



# Jacquie Sullivan

Sales Representative

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# Sandra Boshell

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### Interest rates have 'nowhere to go but up'

The Finance Minister suggests Canadians tread carefully when taking on long-term debt, warning that interest rates are sure to rebound. He also cautioned people not to assume too much long-term debt on the assumption that interest rates will stay as low as they are -- because they won't. He went on to say that the government wants to make sure Canadian households

plan ahead and know, if they renew a mortgage in the next several years, it's likely that the interest rate will be higher, stating interest rates have nowhere to go but up. With that being said, now is the time to think about renewing or refinancing.

If you have mortgage questions that need answering, send them to [pmotem@mortgagealliance.com](mailto:pmotem@mortgagealliance.com)

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## Movers' & Shaker's Marketplace

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