

## Hospital finances in order

Georgetown and District Memorial Hospital is budgeted to break even next year, the hospital's treasurer, Barry Kedwell, told directors and citizens at the hospital's annual general meeting Thursday night.

In his report, Mr. Kedwell stated that a surplus from 1991 of \$5,125,112 will aid hospital management in presenting a balanced budget for 1992.

Currently, the hospital has \$4,897,203 in assets, \$7,664,363 in fixed assets and is expecting \$225,639 from the Georgetown and District Memorial Hospital Foundation.

Hospital revenue as of March 31, 1991, is \$13,139,380 with an expenditure of \$12,286,601 leaving a surplus of revenue over expenditure as recognized by the Ministry of Health of \$852,779.



The March 31 balance sheet Mr. Kedwell presented was deemed in accordance with generally accepted accounting principles by chartered accountants Starret and Starret of Georgetown.

In other business, hospital members passed a motion to change the ex-officio member fee from \$10 to \$25 and the life member fee from \$100 to \$250.

The last order of business at the meeting was the election of directors.

Four directors were re-elected for a three-year term. They are: Maureen McCallum, Connell Smith, Fred Helsen and Barry Kedwell who make up part of the 19-member board of directors which includes: Graeme Goebelle, Donald Lawson, J.A. McKee, John McNally, Rick Morrow, Marilyn Milton, Beth Warrall, Dr. Don Trant, Robert Heaton, Dr. Bourns, Pat McCarthy, Sophie Henley, Marilyn Serjeantson, Dr. Deborah Zeni and Rev. Nancy Knox.

## Graduate

Glenn Murdock is pleased to announce the graduation of his brother and twin, Garry, with the degree of Bachelor of Radio and Television Arts from Ryerson Polytechnical Institute. Receiving top honors, Garry is now looking to further his education in this field with graduate studies in the west. Proud family and friends wish him the best for a well-deserved future.



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