## Business



## Countrywide official opening

Georgetown real estate agency, Countrywide All Pro Realty Incorporated held its official opening Thursday at the office's 328 Guelph Street location. Those who participated in the ribbon cutting

ceremony included, (left to right) Marion Alcorn,sales agent; Jim Akers, agency manager; Halton Hills Mayor Russ Miller and Michelle Nolan, office administrator. (Herald photo)

## Canada Trust earnings down

Canada Trust Financial Services Inc. net earnings for the nine months ended September 30, 1990 were \$173.4 million, down five per cent from \$181.7 million in the first nine months of 1989. Fully diluted net earnings per common share of \$1.39 in the first nine months of 1990 decreased seven per cent from \$1.49 in the same period of 1989.

Assets under administration increased to \$83.4 billion from \$71.9 billion at September 30, 1989. Corporate assets increased from \$32.0 billion one year earlier to \$34.4 billion, up seven per cent.

In releasing results, Peter Maurice, President and Chief Executive Officer, stated, "Stiff competition for retail deposits

and loans, and deteriorating economic conditions will result in annual earnings down moderately compared with 1989." Mr. Maurice also commented, "The company has long been considered to be a conservative lender and will weather the current economic downturn without severe impact."

## IT'S CHRISTNAS!





COUNTRY LANE

10th Line & River Rd.
(across from Georgetown Golf Course)
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