

# Seniors Older adults symposium

By LES MELLISH

The Milton Senior Citizen's Recreation Centre held a most interesting "Symposium for Older Adults" at their premises, 21 Charles St., Milton, on Oct. 11.

The panel of speakers included: Doug Short, Milton Fire Department; Mrs. L. Bradley, who experienced a fire in her home; Ann Fraser, of Centennial Manor; Pat Fitzgerald, insurance; Marjorie Fansett, Halton Housing Authority; Peter Gridland, Granny Flats; Dino Mazarato, Tenants and Rights; Marc Winston, Retirement Counsel of Canada; Anna Mathieson, North Halton Housing Registry.

It ran from 10 a.m. to 3:30 p.m. The speakers were interesting and informative and this brief report can only touch on the highlights of the day.

**Fire Prevention:** Get fire extinguishers checked every year. Change smoke alarm batteries when you change your clocks, April and October. Don't connect major appliances with extensions that are not adequate to carry the electrical load. (Ask Mrs. Bradley, that's how her fire started). Phone the fire department from a neighbour's house, not yours. Get out and don't go back inside, it is the smoke that kills.

Halton Centennial Manor is a Regional Institution with 64 residential units and 256 extended care facilities. Changes are planned which will decentralize this kind of care for seniors and disabled, allowing them to remain as much as possible in their own community and, more than at present, in their own homes as long as possible. As a result of this the residential units will



disappear from Centennial and this service will be taken up in local communities. The Manor will eventually be a 200-hundred foot bed extended care facility.

**Insurance:** Pat Fitzgerald of Fitzgerald Insurance simplified the "fine print" somewhat by going over details of coverage offered by a typical policy for home and property insurance recommending that we should look for statements guaranteeing replacement cost coverage and that we should ask about available discounts: seniors, non-smoking, presence of smoke alarms, burglar alarms, identification of contents, neighbourhood watch, etc.

Peter Gridland had a slide presentation on Granny Flats. These are not yet accepted here in Ontario, smaller lots are making it even more difficult. Some pilot studies have been done and slides clearly showed designs developed here and how they are placed on the lot, by cranes in some cases. Several difficulties were mentioned and it appears that people and politicians have yet to be won over before they happen here, if ever they do.

Marc Winston spoke of reverse mortgaging or "Home Equity Conversion", an interesting, new opportunity in Ontario for a home owner with a mortgage-free home to release some of the money tied up in the property to provide additional income either for life or fixed term.

Shared accommodation is the business of Anne Mathieson of the North Halton Housing Registry.

Her function is to bring together home owners with a room or basement to let with prospective tenants.

Altogether this was an interesting day, well organized and topics were well presented generally. Thanks to Robin McPhail, Co-ordinator, Milton Seniors Recreational Centre. If any one has questions or comments regarding the content of this symposium, please call Les Mellish, 877-7749.

*Elizabeths Fashions*  
*Bridal Boutiques*  
77 Main Street South  
Downtown Georgetown  
873-1470

**OSBORNE DECOR**  
Custom Made Verticals, Drapes  
And Bedspreads  
FREE SHOP-AT-HOME SERVICE!  
NORVAL 877-6086

**DENTURES**  
FULL DENTURE SERVICES  
DIRECTLY TO THE PUBLIC  
•New Dentures •Refines  
•Repairs •Cleaning  
\*Dental Insurance accepted  
Wheelchair Accessibility  
**A.W. TRENTON, D.T.**  
Denture Therapy Clinic  
18 Church St.  
Georgetown, Ontario  
877-2359

## YEAR-END CLEARANCE

**FREE DELIVERY & LAYAWAY**

# SALE

**WE SERVICE EVERYTHING WE SELL**

SUNDAY 11:00 A.M. - 4:00 P.M.

### 5 PC. SOLID OAK DINETTE



Solid 42" round oak pedestal table with 4 solid oak bow back chairs. Buffet Hutch from \$999.00, and 60 other styles to view. All wholesale priced.

### 6 PC. SOLID PINE



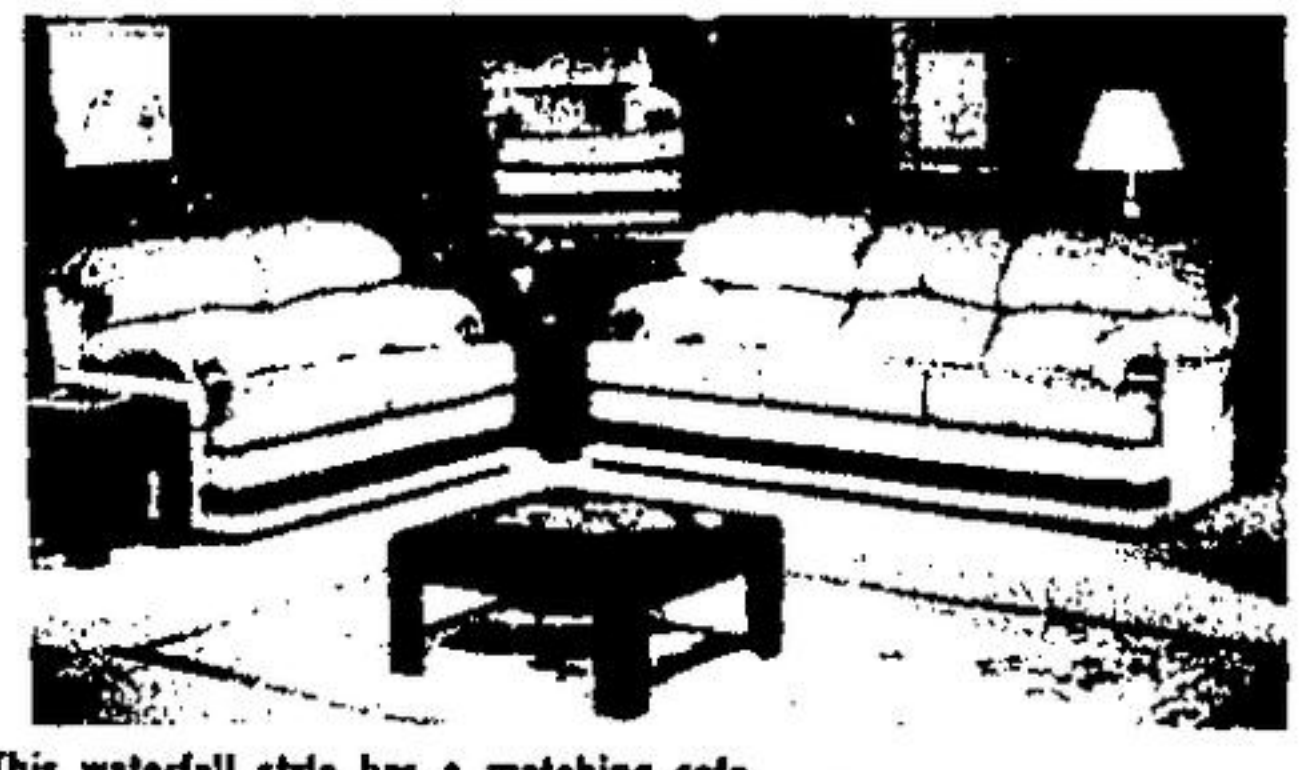
This solid pine grouping is complete with triple dresser, hutch mirror, 5 drawer chest, 2 nite tables, and a choice of poster or hutch headboard. 42 sets on display. All are wholesale priced.

### COLONIAL SOFA, CHAIR



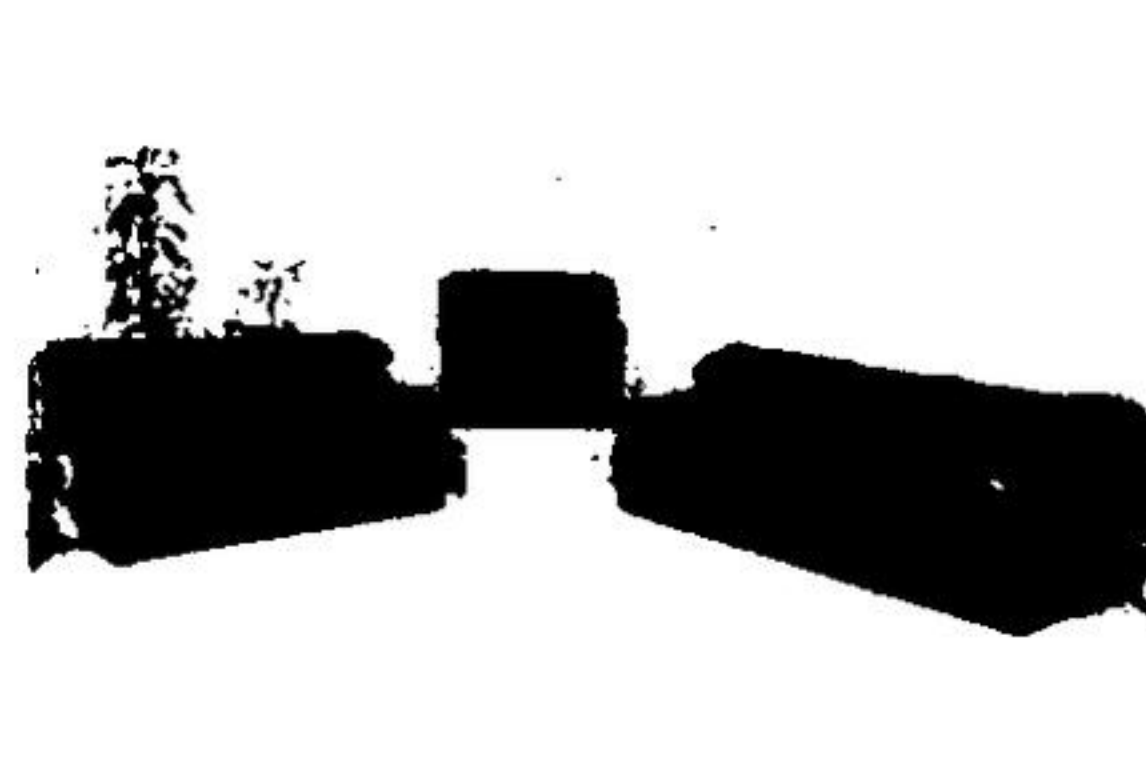
Want to brighten up that room? This centre printed 100% nylon cover comes in several lovely floral colors and, yes, solids as well. A lifetime frame and spring warranty means years of quality and a style that's always in.

### CONTEMPORARY SOFA, CHAIR



This waterfall style has a matching sofa, chair and loveseat, and comes in a super tough Herculon cover. A hardwood frame and no-sag springs means it's built to last. To view this and 200 other styles on sale, stop in today! Quick delivery!

### GIGANTIC LEATHER SELL-OFF



Over 40 top name leather styles, all price reduced to sell. Discounts up to \$2500 per set. All styles! All colors! Sofa price only.

### CURIO CABINET CLEARANCE



Over 12 different models on display for that special nook. All different styles, colours and price ranges.

\*\*\*  
**HUGE SAVINGS THIS WEEK ONLY!**  
\*\*\*

## Savings plans deadlines

By JIM CAMPBELL, CA

If you are getting on in years and own registered retirement savings plans, you have probably pondered your choices when it is time to dispose of them.

The law does not allow you to have RRSPs beyond the end of the year when you reach 71. Unless you cash them, and pay tax on the full amount, you will have to convert them into a stream of income payments in the form of annuities or RRIFs (registered retirement income funds) or a combination. The income paid to you is taxable in the year received, but the money still in the plans remains tax-sheltered.

Thanks to a liberalization in 1986 of the rules governing RRIFs, they have become more popular than annuities.

Annuities are paid either for life or to age 90. RRIFs, on the other hand, must always be paid out by age 90.

The law sets a minimum amount that must be paid out of a RRIF each year, but beyond this basic requirement, tremendous flexibility is allowed.

Among other features, you can have more than one RRIF, can take out lump sums, can convert an annuity into a RRIF, or an RRIF into an annuity (you might want to lock in your money if rates are especially high) and you can choose from a variety of payment options and change them if you like.

There is also flexibility in the investment options available under RRIFs. You can have a daily interest RRIF or one that pays the same interest rate for a fixed term, like a guaranteed investment certificate. You can also buy a RRIF with payments geared to the performance of a mutual fund or - the ultimate in control over your retirement income - a self-administered RRIF that can include stocks, bonds, treasury bills and mortgages.

If you are married, it is important to consider your surviving spouse in buying a RRIF. While your spouse will eventually receive the money anyway if he or she is the named beneficiary, it is advisable to name your spouse as successor annuitant. That way, the payments would continue without disruption at your death.

The insurance companies, trust companies and other financial institutions offering RRIFs market their plans both directly and through annuity/RRIF brokers.

For CA's advice on TV - see Your Wealth, available on broadcast channels in Ontario and on satellite across Canada, or see Money in the Bank, on your community cable channel.

Moneycare is general financial advice by Canada's chartered accountants. Jim Campbell is with National Trust.

## GEORGETOWN OPTICAL



NO ONE EVER REGRETTED BUYING QUALITY

HOURS:  
CLOSED MONDAY  
Tues.-Fri. 10:00-6:00  
Saturday 10:00-5:00

MARKET PLACE PLAZA  
877-3562

## SEE ONTARIO'S LARGEST CHESTERFIELD & LEATHER GALLERY

A FAMILY BUSINESS  
BUILT ON SERVICE

# ONTARIO

90 DAY NO PAYMENT  
OR INTEREST O.A.C.

## CHESTERFIELD WHOLESALERS

BEHIND GUELPH AUTO MALL

120-126 MALCOLM RD. 763-4477

CASH N CARRY PRICES  
ON ALL SALE ITEMS.

MON-FRI 9-9 SAT 9-6  
OPEN SUNDAY 11-4  
•VISA •MC •FINANCING

