

# 9th Line Food Emporium far from restaurant stereotype

The 9th Line Food Emporium? No, it's not a health food outlet, bulk food store or a butcher shop. It is Dave Bracken's new restaurant on Mountainview Road and it is far from the smalltown stereotype.

Dave McKay is the Head Chef for the restaurant. At only 35, he has accomplished a significant amount: He studied and apprenticed in Montreal, ran hotel restaurants in Calgary and was recruited to run the very first Novotel restaurant in North America (located in Mississauga), in charge of a staff of 27.

Mr. McKay notes that the style of cooking at the 9th Line Food Emporium is "Cuisine Natural" as opposed to "Nouvel Cuisine". "Cuisine Natural" has no preservatives and very little of the food is frozen. This is to keep the food as

natural as possible, following the "Californian" example set on the west coast. "Nouvelle Cuisine" on the other hand, is very artistic: More style than food.

The menu focuses on Italian food with an emphasis on pasta and veal. The present menu will be changed in three to four months, after it is seen what dishes customers take to.

There is always a 'Special of the Day' that is not on the menu. At night there are two specials, one consisting of a fish dish, the other meat. Both come with a super salad.

Good size portions are served at reasonable prices. The wine list has quite a sizeable selection.

So far the restaurant has been well-received. Towards the end of the week it gets busier, and McKay notes 50 dinners are usually served on Friday and Saturday nights.

The Emporium sets a relaxing atmosphere: Soft lights, quiet music and comfortable furnishings. Customers are not rushed and the cocktail lounge provides drinks before or after dinner.

There is a dress code in effect and the restaurant closes at 11:00 p.m. every night. So far the Emporium has remained closed on Sunday but there may be plans to open on that day in September, depending on demand.

The average price for a meal at lunch is \$9.00, at dinner anywhere between \$15.00 - \$25.00.

Plans for the future? Perhaps a return to more traditional dishes, says McKay.

Overall however, he is optimistic about what tomorrow will bring - and hopeful. "I think we're on the right track the way we've been going. Comments have been very good," he said.



Head Chef Dave McKay displays some of the culinary delights at the 9th Line Food Emporium has to offer. The Mountainview Rd. establishment, which opened recently has been well-received by the public. The menu focuses on Italian food with an emphasis on pasta and veal. (Herald Photo)

## Treasury Bills attract investors

The Herald is pleased to welcome Mr. Brian Slessor as a columnist in our Business Section.

Brian Slessor, born and raised in Brampton, is an Investment Executive with ScotiaMcLeod, a division of the Bank of Nova Scotia.

Mr. Slessor has a degree in Business Administration and Economics and has studied in Canada and the United States.

He is a certified financial planner and drawing on years of experience, hopes to provide readers with easy to understand and timely information on financial matters.

By BRIAN SLESSOR

Interest rates are currently at their highest levels in the past eight years and many investors are examining the yields offered by fixed-income securities very carefully. One of the best rates available at the present time is for Treasury Bills.

Treasury Bills are the largest and most liquid component of the Canadian short-term money market. They are promissory notes which are issued by the federal government to cover its short-term financing needs. Every Thursday, the Bank of Canada, acting on behalf of the government, auctions Treasury Bills to a select group of banks and investment dealers. Through these auctions, short-term rates are set and the government is able to influence the liquidity of the capital market in Canada. Treasury Bills are heavily traded and always reflect the most current rates available. In fact, rates on most other short-term investments lag behind any adjustments in T-Bill rates.

Unlike Term Deposits, Treasury Bills are discount notes. They do not bear interest; rather, they are sold at a discount price and mature



**Brian Slessor**  
Dollars and Sense

at face value (\$100). The annual yield, or interest rate is determined by the difference between the purchase price and the face value. The amount your investment appreciates from the discount price to the maturity value is taxed as interest income, not as capital gains. For example, assume that you purchase a \$20,000 (face value) 87-day Canada Treasury Bill at a price of \$96.916. This investment would cost you \$19,383.20 and would mature in 86 days at \$20,000 giving you an annual yield of 13.35 per cent and interest income of \$616.80.

Treasury Bills are issued in maturities of 91 days and 182 days and every two weeks the Bank of Canada issues T-Bills maturing in one year. Because the issues are regular, a variety of outstanding maturities is always available. Typically, you can buy Treasury Bills maturing in just a few days or in as many as 365 days.

Because Treasury Bills are direct obligations of the federal government, they are virtually risk-free and there is no limit to the amount of your principal which is covered by this government guarantee.

Treasury Bills are extremely liquid as they can be sold before maturity on the secondary market. The price you receive will depend on how short-term rates have mov-

ed since your initial investment. Treasury Bill prices fluctuate to the same degree that short-term rates change.

The reason that rates on Treasury Bills are so attractive right now is because we have been experiencing what is known as an inverted yield curve for over a year. In normal conditions, the yield curve, which describes the relationship between yields and the term-to-maturity of an investment, is a positively sloped curve. This is because investors receive a higher rate of return in return for committing their funds for a longer period of time. During periods when a tight monetary policy is in effect, for example to control inflation, the government forces short-term interest rates higher and the spread between short and long rates narrows. The yield curve becomes negatively sloped because the majority of investors perceive few advantages to investing for the long term. When this occurs, short-term investments, such as Treasury Bills offer the highest rates of return.

Treasury Bills may be purchased from investment dealers. Minimum purchases vary from dealer to dealer.

Ask your investment advisor for current rates.

Brian A. Slessor is an Investment Executive with ScotiaMcLeod. Questions should be directed to Brian who can be reached at 416-863-2825.

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## Country Lane still operating

Contrary to a published report, the Georgetown business Country Lane at the Tenth Line and Sideroad 17 has not been sold to Ontario Paving Limited, stated owner Dave Tarzwell Monday.

Mr. Tarzwell explained the five acres on which Country Lane is located is still owned by himself, and the business is still operating. There is however 35 acres in the same area that Ontario Paving Cement owns, said Mr. Tarzwell. The president of Ontario Paving, Carmen Alfano, also confirmed this fact, Monday.

But Mr. Alfano said the company doesn't need a site for a permanent asphalt plant because it owns a "state of the art" mobile plant that can be dismantled and moved within a day.

Mr. Alfano said his company has

submitted an industrial plan subdivision to the town for the 35 acres it owns in the area of the Tenth Line and Sideroad 17. But the company has no interest in using any of the property for a cement plant, he stressed. "The location is too far away from any of the business," said Mr. Alfano.

He explained the company plans to build warehouse type facilities in the area. The plan calls for 12 lots, one hectre in size.

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