Pessimists abound on Wall Street

Continued from Page 4

each year in Florida or Arizona. you will also want some holdings in U.S. dollars.

A 65-year-old with a substantial portfolio could invest up to 20 per cent of it in preferred shares, convertible debentures and / or stock mutual funds. The best bets in the current environment are U.S. or global funds. Avoid funds that specialize in Japanese stocks.

A younger person will want a lot

more of his portfolio in equities. The question is, will the stock market (together with potential currency gains) yield a better return over the next while than the 13 per cent or so you can earn on Government of Canada treasury

Your decision may depend on the different tax treatment of interest, dividends and capital gains. Capital gains and dividends fare

Americans sympathetic towards Quebec

Continued from Page 4

that was a model of fairness and balance. Host Robert MacNeil was born and raised in Canada and may be more sensitive than most American-based media people to the strong feelings the accord has aroused.

But you get a nagging feeling from much of the American coverage that the gist of the problem is that Quebec's nationalist aspirations are being suppressed by three spoilsport provinces, which have refused to support the Meech Lake accord.

The Quebec sign law, which angered anglophones, is rarely mentioned. None of the stories I have seen has mentioned the fact

that Bouchard resigned primarily over the Charest report, which recommended that the distinct society clause in the Meech accord not supersede the Charter of Rights and that the federal govern-

ment should be allowed to promote

and protect linguistic duality.

Nowhere has there been a mention in the American press that many English-speaking Canadians have reached the conclusion that Quebec is determined to promote its distinct society over the rightsof minorities, a feeling supported by Quebec's unwillingness to allow the supremacy of the Charter of Rights.

For a press that holds individual rights in reverance, it's a surprising lapse.

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Clean Up Your Act Pitch-In

Liberals may alter leadership vote process

Continued from Page 4:

smidgen of excitement. It was not a great trend-setter

for political junkies.

However, neither is the current Liberal race, which has been sleepwalking across Canada for the last six months. And, furthermore, it even lacks the element of fairness that goes with universal suffrage.

WANT HOOPLA

What the parties like about delegates doing the selecting is the hoopla that builds up around the convention. It provides for great television, with its balloons, bands and balloting. And often, it has been used as the kick-off for an election campaign.

The convention atmosphere gives a much more flattering picture of the party than the selection process we recently saw in Ontario, or the ones conducted by the Parti Quebecois.

Echoing halls and empty chairs don't give the impression of a party on the march toward victory.

Some Liberals, who previously supported the concept of universal suffrage, now talk of tightening the current process to eliminate socalled "dirty tricks" and other irregularities. This would permit a full-scale leadership convention to be held - after delegates had been selected in a fairer process.

One suggestion would be to eliminate the "slate" system,

under which one candidate is able to sweep an entire riding. This could be replaced with a selection based on the number of votes cast for each candidate.

There is also talk of standardizing the length of time constituency voters must be party members before being permitted to take part in the selection of delegates. Some feel this should be up to a year.

Other ideas will no doubt emerge in Calgary and the universal suffrage system we recently saw in Ontario might well win over a majority of delegates. One thing seems certain - after what we've seen this time, there will be changes.



SAT. & SUN.

JUNE 2nd & 3rd 1:00-4:00 p.m.

Highway 7 West to Regional Rd. 3. (Trafalgar Rd.). Continue north through Ballinafad and follow Canada Trust signs. Everyone welcome. PLEASE COME! For more info call Anne Farrell at 454-0446 (24 hour pager).

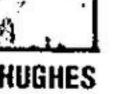
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SUN., JUNE 3 — 1 p.m.-4 p.m. REDUCED — VENDOR WANTS AN OFFER!

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