

# Business Page

## What is the best fund for RSPs?



**IT'S YOUR MONEY**  
Paul J. Rockel

"I've got the 'best' RSP plan," your friend says.  
"What is the 'best' plan?" you ask.  
And... you are then told what your friend believes to be the "best." I'm sure all of us have our opinions, everyone believing their plan is "best."  
Let's examine some of the "best" plans. Many are offered by the savings institutions, such as banks, trust companies, credit unions, etc. Others are offered by Life Insurance Companies, and still others by mutual fund companies, as well as stock brokers.  
The "best" may be the savings institution type, because we feel safe in that our monies are "secure," because the principal amount (not the rate of return) are guaranteed by CDIC (Canada Deposit Insurance Corporation) up to \$60,000.  
The "best" may be from a stock broker, if you are the type who is an excellent investor, knowing what to do, and when, and are usually right. You can have dozens of stocks in your RSP.  
The "best" may be a mutual fund RSP, where the past has shown you should average at least 15 per cent per year (and more) over 10 and 15-year periods and longer (short-term 1, 2, 3 or 4-year periods may be very lucrative, or they may not, because equity funds do fluctuate up and down, short term).  
This writer's opinion is that the "best" RSP is the one that gives you the greatest rate of return, with the element of safety you desire.  
And... the one that fits that description (we believe) is the self-administered mutual fund RSP program.  
Why do we believe it to be best? Let's examine some of the advantages:  
1) There is a self-administered RSP program run by a company called M.R.S. (Multiple Retirement Savings). It allows you to have up to 10 different mutual funds in the one program, with only the one trustee fee.  
2) There are over 100 different mutual funds that you can choose from.  
3) You can change the fund(s) you have amongst the 100 different funds, (but limited to only 10 at any one time).  
4) You can have money market funds (earning interest daily, usually paying much more than the savings institutions). You can have Bond Funds (investing in Government Bonds), resource funds, gold funds, mortgage funds, real estate funds, and the good old equity funds (that have averaged over 15 per cent over the past 10

years).  
5) You can have a mix of all types of funds (limited to 10) to meet your needs.  
6) There is no "lock-up" in that your monies are tied up at a fixed-rate for up to five-years (as they are with many RSPs).  
7) You will usually be working with an "independent" advisor whose firm has no product of its own, but advises you as to what mutual fund(s) meet your particular needs and goals.  
What is your favorite RSP investment program? Does it have additional, or better features?  
And... what rate of return does it have? After all, the person who sets aside \$2,000 per year in an RSP, for 20 years, at 10 per cent rate of return, will have a value of \$126,000. If the mutual fund program averages 15 per cent (as they have in the past) you'll have \$235,000.  
Almost twice as much!  
Which would you rather have to retire with?  
For information, ask for "RRSP Brochures" and contact Peter C. Masson, 10 Fagan Drive, Georgetown, or phone 877-7216.  
Paul J. Rockel is the author of the best seller "Why I Invest in Mutual Funds" and President of Regal Capital Planners Ltd.

## Teachers, students can learn from each other, new GDHS principal says



**Bryn Davies**

By ALAN MACKIE  
the Herald

Getting a new principal may seem like an ominous prospect to a number of students but the students of Georgetown District High School have nothing to fear.  
Thursday morning, Bryn Davies, 41, takes charge of the school with the philosophy of kids and their teachers are both "students of learning."  
Mr. Davies will start his first principal's job with a lot of teaching experience behind him and with vice-principal experience at both General Brock High School and White Oaks High School. He has been in the teaching circuit for 18 years but notes "It's gone by very quickly.

"It's a very consuming profession," Mr. Davies said. He also said teaching is not a strictly 9 to 5 job.  
He often works at home and "brainstorms" with his wife, Susan Eaton-Davies, the principal at Tom Thomson Elementary School. "She's one of my teachers," Mr. Davies said.  
Ms. Eaton-Davies said she is excited about her husband's new job and believes he'll enjoy the experience. He's already enjoying his visits to the school, she noted.  
It's not only Mr. Davies' wife who is excited about his new job, their children are too. Ceilidh, 12,

and David, 8, are also excited and "they're proud," Mr. Davies said.  
"Good parents are good teachers, and good teachers are people who really care about children," Mr. Davies said. "I see my role continuing as a teacher," he said but not necessarily in the classroom.  
He said the principal's position is one of the best jobs in education because "you have a chance to influence the lives of many kids... and staff for that matter."  
It is amazing how much there is to learn at GDHS, he said; not only about the "nuts and bolts of a job but also about myself."

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