Business Page

What is the best fund for RSPs?

5) You can have a mix of all

6) There is no "lock-up" in that

7) You will usually be working

with an "independent" advisor

whose firm has no product of its

own, but advises you as to what

mutual fund(s) meet your - par-

What is your favorite RSP in-

And... what rate of return does it

vestment program? Does it have

have? After all, the person who

sets aside \$2,000 per year in an

RSP, for 20 years, at 10 per cent

rate of return, will have a value of

\$126,000. If the mutual fund pro-

gram averages 15 per cent (as they

have in the past) you'll have

Which would you rather have to

For information, ask for "RRSP

Paul J. Rockel is the author of

the best seller "Why I Invest in

Mutual Funds" and President of

Brochures" and contact Peter C.

Masson, 10 Fagan Drive,

Georgetown, or phone 877-7216.

Regal Capital Planners Ltd.

Almost twice as much!

additional, or better features?

your monies are tied up at a fixed-

rate for up to five-years (as they

types of funds (limited to 10) to

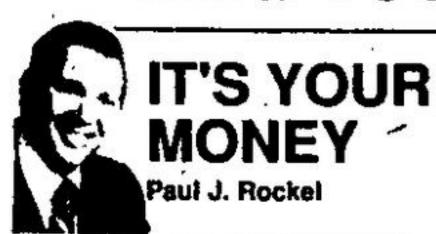
meet your needs.

are with many RSPs).

ticular needs and goals.

\$235,000.

retire with?



"I've got the "best" RSP plan," your friend says.

"What is the "best" plan?" you ask.

And... you are then told what your friend believes to be the "best." I'm sure all of us have our opinions, everyone believing their plan is "best."

Let's examine some of the "best" plans. Many are offered by the savings institutions, such as banks, trust companies, credit unions, etc. Others are offered by Life Insurance Companies, and still others by mutual fund companies, as well as stock brokers.

The "best" may be the savings institution type, because we feel safe in that our monies are "secure," because the principal amount (not the rate of return) are guaranteed by CDIC (Canada Deposit Insurance Corporation) up to \$60,000.

The "best" may be from a stock broker, if you are the type who is an excellent investor, knowing what to do, and when, and are usually right. You can have dozens of stocks in your RSP.

The "best" may be a mutual fund RSP, where the past has shown you should average at least 15 per cent per year (and more) over 10 and 15-year periods and longer (short-term 1, 2, 3 or 4-year periods may be very lucrative, or they may not, because equity funds . do fluctuate up and down, short term).

This writer's opinion is that the "best" RSP is the one that gives you the greatest rate of return, with the element of safety you desire.

And... the one that fits that description (we believe) is the selfadministered mutual fund RSP program.

Why do we believe it to be best? Let's examine some of the advantages:

1) There is a self-administered RSP program run by a company called M.R.S. (Multiple Retirement Savings). It allows you to have up to 10 different mutual funds in the one program, with only the one trustee fee.

2) There are over 100 different mutual funds that you can choose from.

3) You can change the fund(s) you have amongst the 100 different funds, (but limited to only 10 at any one time).

4) You can have money market funds (earning interest daily, usually paying much more than the savings institutions). You can have Bond Funds (investing in Government Bonds), resource funds, gold funds, mortgage funds, real estate funds, and the good old equity funds (that have averaged over 15 per cent over the past 10

OFFICE MAGIC

877-2300

FOR ALL YOUR OFFICE & STATIONERY NEEDS

136C Guelph St., Georgetown

Teachers, students can learn from each other, new GDHS principal says



Bryn Davies

By ALAN MACKIE the Herald

Getting a new principal may seem like an ominous prospect to a number of students but the students of Georgetown District High School have nothing to fear.

Thursday morning, Davies, 41, takes charge of the school with the philosophy of kids and their teachers are both "students of learning."

Mr. Davies will start his first principal's job with a lot of teaching experience behind him and with vice-principal experience at both General Brock High School and White Oaks High School. He has been in the teaching circuit for 18 years but notes "It's gone by very quickly.

OF ARTHUR

the largest independent clother in Carada!

ESTROUS /A PRICE SCIE

Confinuesi

OFF ENTIRE STOCK*

2 MILLION DOLLARS WORTH OF THIS SEASON'S

NEWEST MEN'S AND LADIES' FASHIONS

*EXCEPT DENIMS & EARLY SPRING ARRIVALS

SAVE 10% to 50% OFF OUR

FABULOUS COLLECTION CRUISEWEAR

SAVE 50% AND MORE

On Men's Suits, Sportcoats, Blazers, Dress Slacks,

Corduroy Pants, Topcoats, Fall & Winter Outerwear,

Leather Jackets, Sport Shirts, Dress Shirts, Ties,

Sweaters, Socks, Hats, Designer Casual Wear And

Everything Else In The Store.

EXCEPT DENIMS. CRUISEWEAR & EARLY SPRING ARRIVALS

"It's a very consuming profession," Mr. Davies said. He also said teaching is not a strictly 9 to 5 lob.

He often works at home and "brainstorms" with his wife, Susan Eaton-Davies, the principal at Tom Thomson Elementary School. "She's one of my teachers," Mr. Davies said.

Ms. Eaton-Davies said she is excited about her husband's new job and believes he'll enjoy the experience. He's already enjoying his visits to the school, she noted.

It's not only Mr. Davies' wife who is excited about his new job, their children are too. Ceilidh, 12,

and David, 8, are also excited and "they're proud," Mr. Davies

said. "Good parents are good teachers, and good teachers are people who really care about children," Mr. Davies said. "I see my role continuing as a teacher," he said but not necessarily in the classroom.

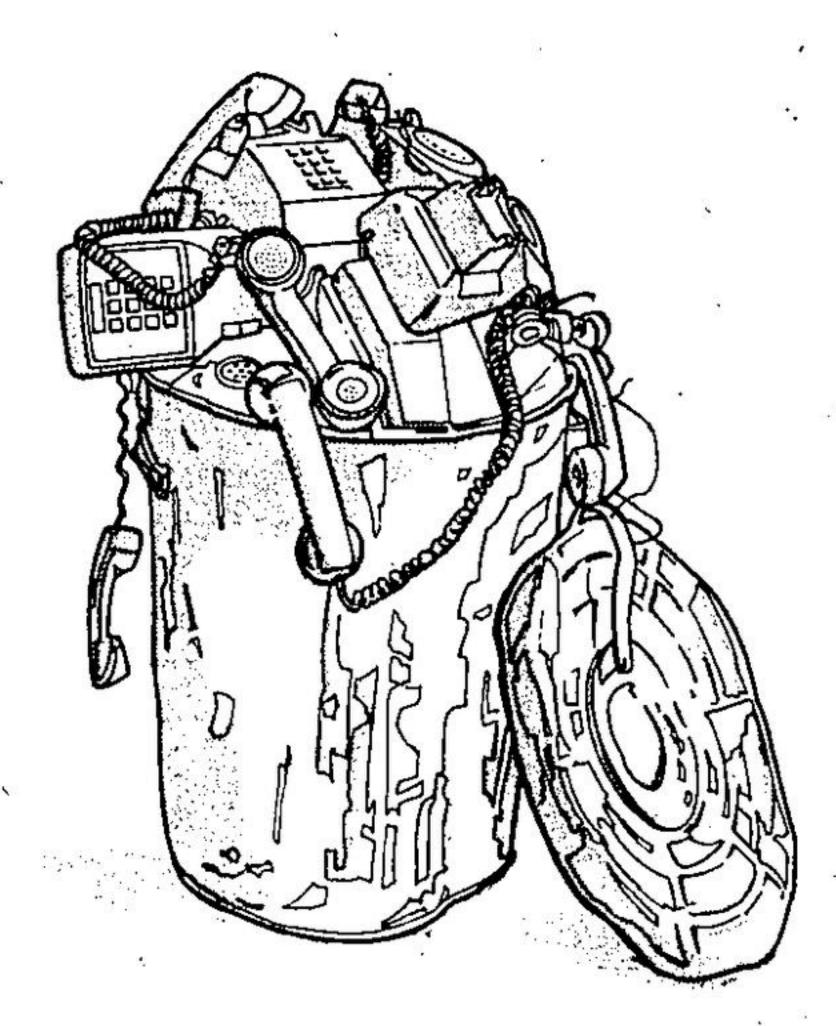
He said the principal's position is one of the best jobs in education because "you have a chance to influence the lives of many kids... and staff for that matter."

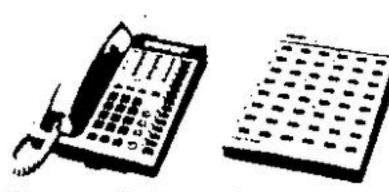
It is amazing how much there is to learn at GDHS, he said; not only about the "nuts and bolts of a job but also about myself,"

HALTEL Communications Inc.

Phoner, fax. & Cellular

Now you can install a new phone system without taking up a collection.





Putting a new phone system in your office once meant you'd be putting your old phones in the garbage.

Panasonic is putting an end to that with its new Modular Switching Systems. The only systems that let you plug in virtually any make or model of single line phone. So now you can cut costs by combining your old phones with new, full-featured Panasonic phones. And if you're just starting a business, Panasonic gives you lots of room to grow. Room for 3-12 outside lines and 2-32 telephones, computer modems, fax machines or cordless phones. So don't be talked into throwing your money away on another system. Talk to us.



265 Guelph St.

Georgetown, Ontario

873-3310

Only your authorized Parusoine dealer carnes Canadian approved, factory warranted products.

STORE HOURS Open Mon. to Sat. 9 to 6 Open Friday Nites to 9



The Municipal Savings & Loan Corporation provides competitive rates for personal loans and mortgages in over 20 locations here in Ontario.

Our branch managers come from communities similar to yours and specialize in the lending needs of the smaller centres of Ontario.

So, for fast, professional service on your next loan or morigage, see your local Municipal manager today!



Over \$1 patters in colors.

Con Jonnes

Aller State Late The File State 900-6-00-FIXON SOTUTOR 900-100 25 Detretas corces Cherry

MOHICIAIS