

## Police Beat

### Shoplifting charge

A 41-year-old female from Kitchener was charged with theft after an incident at the Olde Hide House in Acton at 10 p.m. Nov. 27. Police say the woman was apprehended after the security alarm was set off when she left the store. A \$37 pair of leather gloves were missing from the store. The woman will appear in court Jan. 8.

### Man arrested

A 35-year-old man of no fixed address was found wandering the street at the corner of Trafalgar Road and Maple Avenue in Georgetown at 10:30 p.m. Nov. 28. Police arrested the man for his own safety. He was charged for being intoxicated in a public place.

### Mischief charge

An 18-year-old Georgetown man was charged with mischief under \$1,000 and two counts of breach of probation after he got into an argument at a residence in Georgetown at 10:30 p.m. Nov. 28. A kitchen cupboard and chair were broken causing \$100 damage. The man was held for a bail hearing.

### Youth charged

A youth was charged under the Young Offenders Act at 10:30

### Mayor's luncheon

The Third Annual Mayor's Christmas Luncheon will be held at the North Halton Golf and Country Club Dec. 12.

The mayor will give an overview of events that have affected the town in the past year and he will field questions from the audience.

Radio personality Jack Carpenter will be the master of ceremonies. Tickets can be obtained by calling 877-7119. Tickets cost \$15 each.

p.m. on Nov. 28 in connection with an incident in which someone was found examining the inside of a pick-up truck near 360 Guelph St. in Georgetown. A charge of attempted theft was laid. The youth will appear in court Jan. 25.

### Impaired charge

A charge of impaired driving was laid at 9:20 p.m. Nov. 29 after police spotted a vehicle moving erratically on the road on Mountainview Road North at River Drive. The driver was held for a bail hearing.

### Charges laid

Charges of following too close and not having an adequate license on the person were laid following a two-car accident at the Ninth Line and Sideroad 10 in Acton at 2:25 a.m. Nov. 26.

Police say a 1976 Chevrolet, driven by a 28-year-old Georgetown man, was stopped for a stop sign when a 1980 Honda, driven by an 18-year-old Milton woman, collided with the rear of the Chevrolet.

Damage to the Honda was moderate and the Chevrolet received light damage.

### Car demolished

A car was demolished after it hit an icy patch and slid off the road striking a tree, about 10 p.m. Nov. 19. Police say the 1981 Plymouth, driven by an 18-year-old Georgetown man was southbound on the Tenth Line when the accident occurred.

### School celebrates Christmas

Milton District High School is holding a Christmas celebration on Thursday, Dec. 7 at 7:30 p.m.

Tickets are \$3 for adults, and \$2 for students and seniors.

Tickets are available at the door.

**PHOTO REPRINTS**  
appearing in The Herald  
**877-2201**

# Personal financial consultants will be a trend, author says



## IT'S YOUR MONEY

Paul J. Rockel

The letter read (in part):

"It will always be an important responsibility of individuals to seek out, with care, those that offer professional advice, whether it be medical, legal or financial. Having said that, I would predict that in 10 years most of the population will have a personal financial consultant just like they have a dentist and a doctor today."

(The letter was written by Terry Stone, of the Bolton Tremblay group of mutual funds, addressed to David Herskowitz, writer, with the Investors Digest of Canada (magazine).)

Terry's advice is sound. We should all seek out good medical, legal and financial advice. The problem is, that most of us don't seek this advice, until we have to.

Most people don't go to a doctor, until they feel sick. Very few go to a legal advisor, until they need such services. And... very, very few ever seek a financial advisor, because most of us think "because we earned it... we know how to handle it."

As an example, a few weeks ago this writer was being interviewed by a reporter, and when we expressed the thought that most people do not seek financial advice, we gave the illustration that almost 50 per cent of people today die without a will, yet if you were to ask everyone if they should have a will, probably 100 per cent would say "yes." They know they should have one, but never "seek" someone to help them.

The financial reporter sheepishly said: "I don't have a will." He was in his late 40s, had a family, knew he should have a will, but had never done anything about it.

That is why we have professionals today who do financial planning, and who seek "you" out. A long time ago it was recognized that most of us are (a) too "lazy" to go and see someone about improving our "financial health" or

(b) we don't even like to think about our financial future, because we're too busy thinking about getting by today.

Do most of us fit into that category?

After all, financial planning can help us. If we were to put \$500 down, and then save \$100 per month at 10 per cent, in 14½ years we'd be worth almost \$41,000. If we'd done the same over the past 14½ years with a mutual fund called Cundill Value Fund, we'd be worth over \$89,000.

Or IF we could have borrowed \$10,000 14½ years ago at 12 per cent (and put it in the same mutual fund) it would cost us \$100 per month to service the loan, but the \$10,000 grew to \$174,800. After we repay the loan, we have \$164,800 left. (On top of that, the \$100 monthly interest payment was tax deductible, making the "true" cost \$59 monthly at a 41 per cent marginal tax rate.)

In all three cases above, we are looking at \$100 monthly. But, one ended up with \$41,000, the other

\$89,000, and the third with \$164,800 (with less actual savings because of the tax credit).

I think you'll agree, that most of us save with method number 1 above (in fact we don't even get 10 per cent on our savings account), ending up with the \$41,000.

More and more are starting to save with mutual funds and therefore ending up with the \$89,000.

And... only a few will even consider method number three, whereby you would have ended up with \$164,800.

Yes, financial planning can probably help most of us. Maybe it is time we seek out help, rather than waiting for someone to find us!

For free information on mutual funds, ask for "Why Doesn't Everyone" and contact Peter C. Masson, 10 Fagan Drive, Georgetown or phone 877-7216.

Paul J. Rockel is the author of the best seller "Why I Invest in Mutual Funds" and President of Regal Capital Planners Ltd.



**IMPROVING YOUR ODDS AGAINST CANADA'S #1 KILLER.**

Learn to Drive... and Survive



WITH **Young Drivers of Canada**

**Christmas Break Special**  
4 Days

December 26, 27, 28 & 29, 9:00 - 3:38

**16 Mountainview Rd. S., Georgetown**

FOR BRAMPTON OR BRAMALEA  
CALL 459-0417

Give the gift of a lifetime.  
Christmas Gift Certificates NOW AVAILABLE.

**877-0751**

OVER 300,000 GRADUATES RECOMMEND

**YOUNG DRIVERS OF CANADA**



## Exploring New Horizons

"... I've completed my B.A. part-time at Laurier and am now beginning to see my career goals within my reach. Going back to university is a good idea whether or not you want to complete a degree. There's personal satisfaction in learning something new... and you meet a lot of nice people."

Ms. Sarah Jane Olszewski  
Brampton, Ontario

**WINTER SEMESTER 1990**

January 3 - April 28

(including exams)

At Laurier we offer a personal touch! Whether you're taking courses through classroom lectures or at a distance through Telecollege, we're here to help you achieve your educational goals.

Classes are available for part-time students weeknights at **Brampton Centennial Secondary School, Brampton Public Library and Hewlett-Packard**. At Laurier, there is a course to suit your interests, career and location.

For a complimentary copy of the Fall/Winter Part-time Studies Course Calendar or for personal assistance - just call us!

(519) 884-1970 or toll-free 1-800-265-8866 Ext. 4447

OFFICE OF PART-TIME STUDIES AND CONTINUING EDUCATION

**WILFRID LAURIER UNIVERSITY**  
75 University Avenue West, Waterloo, Ontario N2L 3C5

