

# Insurance of personal property

Home insurance provides a service that protects you against loss or damage to your home, and property usually kept there, through such misfortunes as fire, windstorm and theft. It can also protect you from financial loss arising out of bodily injury to others and damage to their property. Such losses, which would otherwise come out of your pocket, are paid out of the total pool of home insurance premiums.

## What is personal property?

Your clothes, furniture, appliances, jewellery, collectibles, etc., are all considered "personal property". Automobiles, large boat and aircraft should be insured separately.

## Is personal property insured while temporarily removed from my home?

Yes. Under a fire policy, any personal property temporarily removed from your main residence is insured up to 10 per cent of the amount of your personal property coverage. Under a homeowner's or tenant's package policy, there is a similar 10 per cent extension (or \$1,500, whichever is greater).

However, there are some restrictions under the theft coverage. For instance, articles removed to a second residence are only covered for theft while you are actually residing there.

Another example: in case of theft from a car, evidence must be shown that there was forcible entry into the locked vehicle. If you feel

this general coverage does not adequately cover certain valuables, then you may purchase what is commonly called a "floater" policy.

## What is "floater" policy?

It insured a specific article or group of articles against a broad range of perils, often including those of accidental loss and breakage. It can be purchased separately or added as an extension to your basic package policy. The floater provides additional protection of your possessions, especially when they are removed from your home.

In deciding whether you should purchase a floater policy, you must consider: a) the value of the article; b) the extra protection desired; and, c) the risks involved when removed from your home.

## Are jewelry, furs and other valuables insured in a home insurance policy?

Yes. Your basic home insurance policy covers such items along with your other personal property within specific limits. However, because of the higher individual value of certain jewellery, furs, paintings, etc., and, because of their greater exposure to loss, they should be insured specifically (scheduled), either as an extension to your package policy or in a floater policy.

These articles are generally covered on a valued basis and the coverage should be reviewed at least

annually. This booklet cannot cover the subject in detail. If you have many articles of value, we suggest that you discuss the subject with your agent, broker or company.

## Are my boat and motor covered in my home insurance policy?

Under a homeowner's or tenant's package policy your boat and motor are insured up to a limit of \$500. However, you may wish to insure more valuable boats and motors separately because of the additional perils involved in their operation.

## Are my recreation vehicles and trailer covered in a home insurance policy?

## Is my pet insured in a home insurance policy?

Yes. Against normal policy perils, but always excluding theft or vehicle impact.

## TIME TIPS

Wake up to a purpose, not an alarm. Have you noticed that successful people always seem to have a lot of energy and time to do so many things? Their sense of purpose comes in part from planning their day the night before. You can do the same. Write down what you will accomplish the next day. Focus on what must be done and write them down in their priority order. Follow that list the next day and as each priority is finished you'll have a sense of accomplishment.



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## SCHOOLS IN THE 1850s (Cont'd)

In 1843, "The Georgetown-Esquesing Union School Society" was formed and meetings were held in the Wesleyan Methodist Church. Thus the children received religious instruction.

A school on Main St. (near the library) operated in the late 1850's. Its teacher was Miss McMaster, the spinster sister of the Hon. William McMaster (founder of McMaster University). This school operated on a first come first served basis and was probably for children of 3-7 or 8 years old.

1857 to 1861 the Rev. McKenzie offered private tutoring.

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Many thanks to Mark Rowe, Elaine Bertrand, Walter Lewis and the students of Centennial School for the use of their book "A Peek Into Georgetown's Past".



### GORGEOUS RAVINE

This 3 bedroom home boasts of a superb view. Walkout from dining room to cedar deck. Upgraded kitchen and cozy family room with fireplace. For a personal inspection call BEATRICE KECK, Sales Rep. 877-5296.

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