

the HERALD

# Business

## Company makes Sky Dome beams

What's new in business around town? The answer is lots. In the September issue of the North Hallow Business Digest there is a story about a Georgetown firm that is working on Toronto's Sky Dome.

Economy Forms Corporation has a \$1 million contract to provide materials for the skeleton of the sports and multi-purpose stadium. EFCO metal forms are being used for raker and tie-beams in the construction of Sky Dome.

Fifteen more staff have been added because of the project and about one million pounds of steel is being produced for the "Dome" by Economy forms Corp.

Petals Ladies Fashions is offering a chance to join in on a luncheon fashion show at Terra Cotta Inn Sept. 17. The lunch is at 12:30 and the fashion consultant at the show will be Betty Burgoyne. Tickets are available at Petals located at the Northview Centre plaza beside the police station in Georgetown.

Outdoor Power Equipment at 61 Guelph Street has won two awards by a lawn and garden equipment manufacturer. Bolens has bestowed upon Outdoor Power awards for "most outstanding new dealer" and "best sales of lawn mowers" of any of their dealers. They sold 42 of the Bolens line.

Outdoor Bower has expanded their business, particularly in the area of snowmobile clothing, from childrens size 2 to adult size 52. The family firm, consisting of brothers Mark and Keith and father George Poullos, sold three snowmobiles last week. They are gradually taking on more product lines and expanding their parts service.

People like the personal service they get at the business and they appreciate the opportunity to trade-in older models, which not every dealer offers, says Mark.

Snowmobiles are the most profitable part of their business but they are also surprised at the success of their lawn mower sales. All servicing and repairs are done at Outdoor Power. Mark and Keith are Class A

car mechanics and father George is a farm equipment mechanic.

The family firm will be at both the Georgetown and Acton fall fairs with exhibits.

The Dart Gallery in downtown Georgetown is located across from where many of the top dart players congregate weekly.

Opened at its 116 Mill Street location since Aug. 20, owner Jamie Frank figures on a captive market for those looking for quality darts for their weekly games at the Georgetown Royal Canadian Legion.

The McGibbon Hotel also has a dart league with tournaments every other week. The Acton Legion also has a very active dart league, he said.

Mr. Frank opened the store because he realized there was no dart store west of Brampton and

east of Guelph to service serious dart players.

He is participating for the first time in the Georgetown Royal Canadian Legion dart league. An employee at Curwood Packaging, he has his family help run the store when he is working at Curwood.

Luckily, he was able to open in his new location before the dart season opens. Darts, for a set of three, run anywhere from \$7 to \$100 depending on the type of materials, he said. Many people own three or four sets on darts and they have personal preferences based on style, changes and the weight of the dart.

A proper dart weight is needed for a good projectory, he said. Depending on how a dart lands on the board determines if a heavier or lighter dart is required, said Mr. Frank.

Most darts are made of brass or tungsten and nickel. Tungsten is a type of dense metal that is very hard to shape, therefore the higher concentration of this special metal, the higher the costs.

Those familiar with the good food served at The Cellar Restaurant on Main Street in Georgetown will appreciate the treats and snacks at The Upstairs Parlor and Cafe. That's because the cafe is owned and the food prepared by Cellar chefs Harold Brown and Peter George.

The Parlor and Cafe opened July 22 serving a variety of ice cream and ice cream dishes, fresh fruit desserts, soups, hamburgers and hot sandwiches.



The cafe is located just above the Cellar Restaurant on the corner of Mill and Main.

Aug. 24 was a banner day for IGA owner manager Mike Manes. That was when an official sod-turning was held for the new IGA store to be built near the former store on Main Street North. The store may be ready for shoppers by early November.

**Simon Fraser**  
**CHARTERED ACCOUNTANT**  
 \* \* \* \* \*  
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One Step Ahead officially opened its doors to the public on Sept. 1. The shoe store is located downtown Georgetown on Main Street. Here, Manager Shelley Hiddall sizes up owner Elizabeth McNelly for a perfect fit. Leann Doherty rounds out the staff at One Step Ahead.

## Ladies wear shop is one step ahead

A new women's shoe store will be opening in Georgetown on September 1.

Liz McNally, owner of Elizabeth's Fashions and The Bridal Shop, is opening the shoe store on 66 Main St. Georgetown.

"It will be for the lady looking for that extra fashion statement," she said.

One Step Ahead will carry good quality leather shoes from a variety of manufacturers, including Gloria Vanderbilt, 9-West, Westies, Evan Picone, Calico and Hokus Pokus, the store owner said.

Ms. McNally said she decided to open the shoe store after a number of her customers told her they were shopping outside of Georgetown for their shoes.

Her bridal shop already carries dyable shoes as bridal accessories.

The store owner said she felt it was reasonable to carry her shoe line a step further.

"I think any town can handle two to three shoe stores," she said. "It gives people a choice."

Because Georgetown is growing by what she calls "leaps and bounds", Ms. McNally is anticipating a good business for her new shoe store.

Ms. McNally said she will be catering to those women looking for higher quality shoes for either the office or entertaining.

She said she is hoping that women will no longer have to travel out of town to find what they want.

Fashion involves the feet as much as anything else, she said. Women want to be able to buy shoes to complement the rest of their outfits.

## Interest rates rising

By DIANNE MALEY  
 Business Analyst  
 Thomson News Service

Head for the hills. Interest rates are rising and John Grant has changed his forecast.

Dr. Grant is chief economist of Wood Gundy, the big investment dealer. He has been consistently optimistic about interest rates, believing they will fall another three percentage points over the next year and a half.

Dr. Grant's forecasts have been right since 1982. Back then, his colleagues saw rising rates and inflation around every corner. But the Wood Gundy economist said rates would continue to fall and they did.

The prime touched a low of 8.75 per cent earlier this year. It has since crept back to 10 per cent. The prime is a benchmark rate chartered banks charge to their best business customers.

Dr. Grant still believes interest rates will fall, but more slowly than he had expected. He believes the cost of borrowing will peak later this year, followed by a prolonged decline.

"But prudence suggests that the decline may be slower than I previously projected," he writes in the firm's Monthly Indicators.



**ON TARGET**  
 The Labor Day weekend marked the opening of a new store in Georgetown located beside The Herald on Guelph Street. To celebrate the opening, this giant-sized Coke can was erected on the site of Target Food Store. There were a number of specials available to attract people to the store. (Herald photo)

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