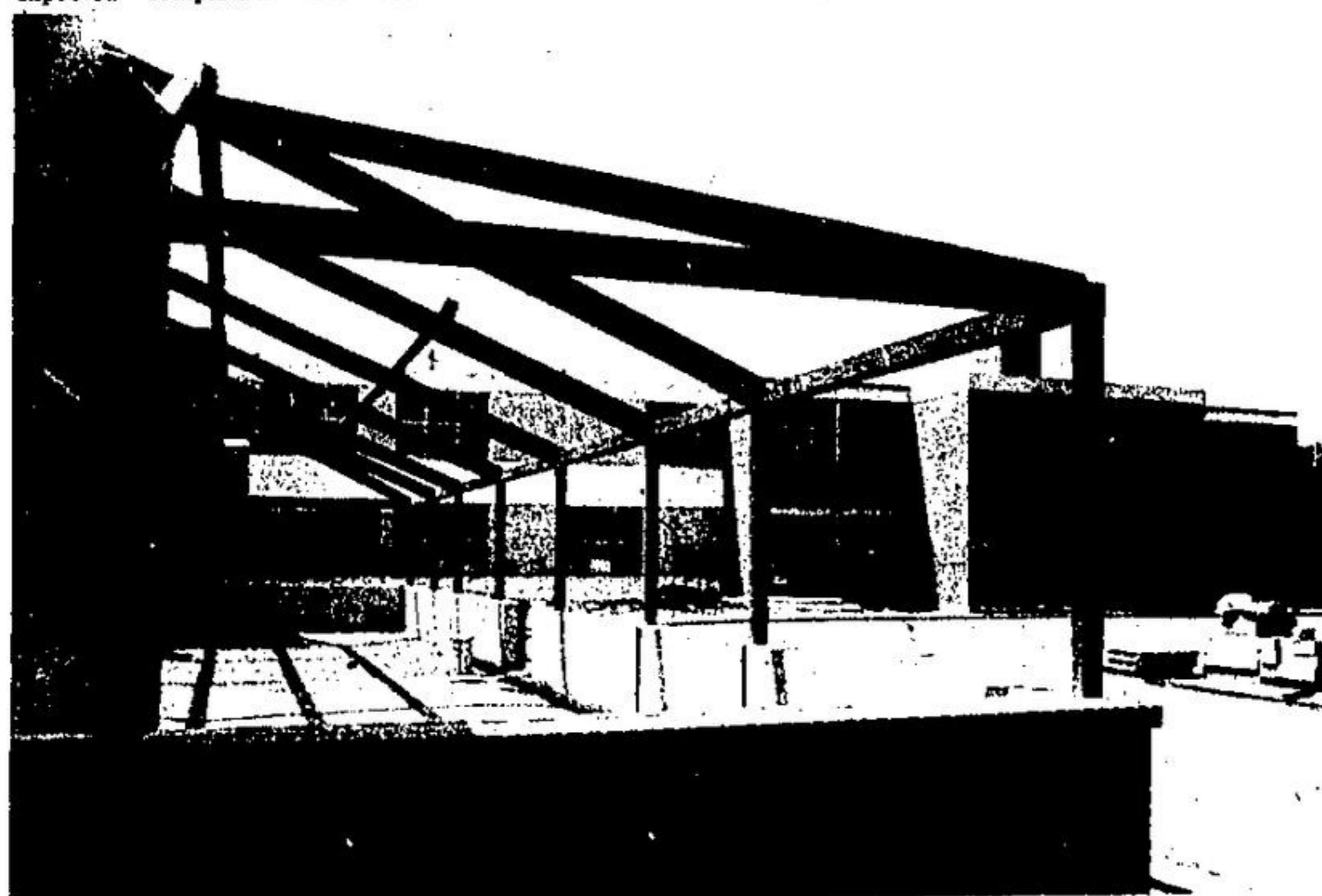


**UNDER CONSTRUCTION**



Construction of the luxury condominiums on Mountainview Road at King Street is well underway with the expected completion date set for sometime in November. The 22 unit condominium will have two floors. The project costs approximately \$2 million said owner-developer Lorne Roberts. (Herald photo)



The Georgetown District High School is undergoing a \$2 1/2 million renovation program. When students return to school in September there will be a new instrumental music room, a 4,000 square foot addition to the library, a revamped computer area doubling its size, a new stage in the cafeteria, some new ceilings in the hallways, a new stairwell on the east side of the school, a new six lane all weather 400 metre track, new gym floors and new safety upgraded safety equipment like fire hydrants and emergency lights. Most of the work is expected to be finished by September but there may still be the odd part to finish completely. (Herald photo)



A 3,000 square foot retail and office building behind the Pizza Hut at the Georgetown Plaza is expected to be completed by September. The \$120,000 project is being developed by Jack Petersdorfer Trust. (Herald photo)

**Capital flight ultimate weapon against socialist government**

Peter Martin has never been one to pussyfoot around.

Most people think economists are dull. If all the economists in the world were laid end to end, it would probably be a good thing, so the saying goes.

Mr. Martin, the energetic, 44-year-old chief economist of McLeod Young Weir Ltd., defies this image. He speaks and writes the unspeakable.

His is a world where one can contemplate financial disaster - and even measure its effect on interest rates and the Canadian dollar.

Recently, Mr. Martin and his partner, David Adamo, raised the probability of deflation and financial collapse from five to 10 per cent.

In this unlikely scenario, the U.S. dollar plunges, recession grips the world economy and commodity prices collapse.

Third World countries can't pay their debts, sparking a banking crisis.

Yet, sensible economic forecasting prevails, as befits a Bay Street economist. The most probable situation has the dollar stabilizing, growth slowing and interest rates falling.

weapon against socialism. Foreign exchange markets pummeled the franc when the socialists took over in France.

President Francois Mitterrand tempered his policies quickly, a stance that would likely be adopted by the NDP.

The NDP has become the wild card in Canadian financial markets, Mr. Martin says.

But his real message is directed squarely at the Conservatives. It is a warning - albeit early - of possible trouble in the Canadian money markets.

**Citizens' forum**

Dear Sir,  
Parliament has decisively dealt with the idea of Capital Punishment as a toll to control crime. Now, as promised in the House of Commons, we must look at other ways to improve the system. But, there are no simple solutions when it comes to human behaviour. We can not simply say: "lock them up and throw away the key!" It is not as easy as declaring give all offenders harsher sentences and that will solve the problem. Our system is not perfect and changes are needed. But it is not all wrong, either. So, as we make changes, lets assure that we do not "throw out the baby with the bath water." We need to look at all parts of the system and keep what is working and change what is not.

For many years, organizations such as St. Leonard's Society have assisted offenders to get established after their release. These halfway house and other programs have experienced a high rate of success. When we look at new ways to improve the system, let us also look at ways to expand existing methods that work.

Yours sincerely,  
Jeff Wilboe  
Director: Community Relations  
St. Leonard's Society of Canada

**Your Business**



By  
**DIANNE MALEY**  
Business Analyst

In his latest Bond and Money Market Letter, Mr. Martin takes a close look at what would happen if Ed Broadbent and the NDP were to seize the reins of government.

Mr. Martin is usually temperate in his assessment of the financial effects of an NDP win.

The worst situation would be a "full-blown financial crisis", where interest rates rise "hundreds of basis points" (a basis point is one-hundredth of a percentage point) and the Canadian dollar plunges five cents or more.

Heck, that's nothing. The Liberals and Conservatives can do that.

Mr. Martin points to a more serious problem - the perception of Canada in the eyes of the international business community.

North America is considered a safe haven for capital. Often, though, foreign investors with a choice between Canada and the United States choose the latter.

**CAPITALISTS**

The United States may as well be a one-party system in the eyes of the world. There are Republicans and there are Democrats, but they are all capitalist.

Canada, by contrast, has the NDP. Even Tories and Liberals sometimes come with pink stripes down their backs.

Capital flight is the ultimate

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**ARE YOU ONSIDE?**



"On Friday, August 7th I will be seeking the Liberal nomination for the new riding of Halton North.

I need your vote that night to win the nomination to be your Liberal candidate in the upcoming provincial election".

*Bruce Hood*

Do you know how to become eligible to vote at the nomination meeting?

Do you know that Friday, July 31st is the deadline for you to become eligible to vote at the nomination meeting?

**YOU'RE INVITED!**

Join us for a social evening on Thursday, July 30th, anytime after 7:30 p.m. at Papa Nick's, downstairs (The Charles, Main St., Milton) where we can meet with friends and discuss effective representation for our communities and the importance of your vote at the nomination meeting.

**BE A PART OF THE TEAM!**

Nomination Office: 16 B Martin St., Milton - 875-1010 - Call Us!

Prepared By The Committee To Nominate Bruce Hood

**'Frosh' challenge**

A York University college is set to hold an Orientation Day program at Hornby Park - complete with beer gardens.

McLaughlin College will hold its Annual Frosh-Alumni Challenge Sept. 9 between 6 p.m. and 9 p.m.

The day will include a barbecue, softball game and opening and closing ceremonies.

McLaughlin College Spokesman Stephen Morrell said many of the college's alumni reside in Halton Hills so it was targeted for the event.

Town council July 20 offered no objections for a liquor licence at the park for the occasion.

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