

Triple A rate savings for Halton

Once again, Halton Region has earned a Triple A rating from the Canadian Bond Rating Services.

In practical terms, that means Halton Region stands to save substantial dollars on its debenture issues.

The credit rating is an objective credit risk evaluation for investors buying Halton's bonds. Triple A is the highest rating possible, and tells investors Halton is financially and economically stable.

The Canadian Bond Rating Services said Halton's debentures "continue to be considered of excellent quality".

It said there was strong building activity in the Region in 1986, especially in residential building. Construc-

tion of new homes went up by 80 per cent over 1985. Industrial building reached record levels, climbing 98 per cent over 1985.

It notes a new solid waste disposal facility will require a \$12.75 million debenture, but that this increase in debt is being balanced with strong assessment growth. The assessment growth means the debt as a proportion of total revenues will remain at current levels.

The credit rating acts as an incentive for new commercial and industrial firms to locate in Halton.

It was in 1985 when Halton was first ranked Triple A in the credit ratings.

Regional Treasurer Joe Rinaldo warns Regional councillors of Halton's significant borrowing

needs over the next five years. As the same time, money socked away will have to be taken out of reserves to defray debenturing requirements.

Councillors wants more senior care facilities

A Burlington councillor wants Halton Regional staff to press for psychiatric, special care, and extended care facilities for the aged in each of Halton Hills, Oakville, Burlington and Milton.

Coun. Walter Mulkeewich, in his written recommendations to Halton Region last week, wants negotiations with the province and District Health Council to press for these facilities in the Region's four municipalities.

He wants Regional council to petition the provincial government to eliminate Homes for the Aged legislation and amalgamate it with Nursing Home legislation.

"If we are to prepare adequately for the year 2000, I believe that each

of the four area municipalities should have available the full range of services rather than having them centralized in one area municipality," Coun. Mulkeewich says.

He wants Regional staff to report on what's being done for the elderly in each of the Region's four municipalities, before Regional councillors make a final decision on what to do with Halton Centennial Manor. The Milton Manor is the sole Regional home for the aged.

A recent study for the Region determined the Manor should be a smaller care facility and some of its functions decentralized to the other municipalities.

Norval news

80th birthday

By KAY WILSON
HeraldSpecial

NORVAL - Elaine and Bob Crawford of Norval entertained around 60 friends and neighbors June 6 from 2-4 p.m. in honor of Elaine's mother's 80th birthday. Known as Marion to all her friends, she and her husband Murray Laird built a new home on their farm 14 years ago.

The house was built on the brow of the east Norval hill, giving a perfect view of the surrounding countryside. It also overlooks the village of Norval and the beautiful Credit River. Attending the surprise party was her sister and husband from Ottawa, Lorraine and Arthur Wright, brother Keith and Ebel Webb and family, Rhoda Cameron of Harriston and son Peter Laird. Assisting with lunch were Marion's granddaughters Kelly and Shannon Crawford and Liane Nuccet.

Wedding anniversary

NORVAL - The family of Jim and Mary Eccles, RR2 Norval, entertained family, friends and neighbors for their parents 40th wedding anniversary.

The evening was held June 5 at the Peel Regional Police Recreation Centre. Their four daughters, Wilma Laird, Heather Eccles, Marlene McClure and Beverly Eccles arranged the evening. Music was provided by Marion's orchestra and during the dance, lunch was served. Attending from Edmonton, Alberta was their niece and her husband Bob and Mary (Dolson) Schapny and their two children Francine and Nathan. They have been visiting Mary's mother Georgina Dobson as well as brothers Tom and Steve and their families.

Second daughter

NORVAL - Congratulations to Ken and Helen (Dunlop) McCormack on the birth of their second daughter Leslie Marie May 30 at the Georgetown hospital. A sister for Stanley and sixth grandchild for John and Jean Dunlop and seventh for Skip McCormack of Picton.

June meeting

NORVAL - Norval Women's Institute held its June dinner meeting at Poppy's Restaurant June 4 at 6:30 p.m. Fifteen members attended followed by a short business meeting.

Church reunion

NORVAL - The 150th anniversary of St. Stephens Anglican Church was celebrated June 14 at 11 p.m. Many descendants of former members, numbering around 200 came back to worship in the church of their childhood.

Venerable Malcolm Evans, B.A., was guest speaker. He talked about the former farm families of St. Stephens who were all devoted members. Among these were the Brain family.

Archdeacon Evans went on to say how his wife was a granddaughter of Cannon William Brain and daughter of Cannon Theodore Brain. Special music was provided by the choir and the recessional hymn was sung while proceeding from the church to the lych gate of St. Stephens Cemetery.

Following the service, a fellowship hour followed where members and visitors looked over the displays of former farm and pioneer families, including the Cowans, Switzers, Foxes, Chisholms, Wilsons, Cordingleys and Bussells. Several collections were provided by former rector of St. Stephens, Cannon J.E. and Mary Maxwell.

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