

LOOK AT THE PERFORMANCE OF
THE UNITED GROUP OF FUNDS



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\$10,000.00

Originally Invested On December 31, 1977

Growth to - December 31, 1986

TAX SHELTERED FUNDS

(All Fees Deducted)



Fund	% 1978	% 1979	% 1980	% 1981	% 1982	% 1983	% 1984	% 1985	% 1986	Value to Dec. 31 1986	Average Annual Compound Rate of Return %
1 UNITED VENTURE FUND	34	60	68	26	4	38	2	34	17	\$51,386	21.2
2 UNITED ACCUMULATIVE FUND	38	39	41	6	1	33	13	29	11	\$49,292	20.6
3 Growth Equity	41	60	69	-26	-4	32	8	37	17	\$47,978	20.1
4 Industrial Growth	17	33	23	8	33	25	6	28	8	\$39,038	17.6
5 Canada Cumulative	31	27	44	5	5	36	-6	21	7	\$35,995	16.5
6 Industrial Pension	40	11	10	9	28	38	-1	37	4	\$35,268	16.2
7 Industrial Equity	24	30	25	15	22	39	-5	24	10	\$34,249	15.9
8 Planned Resources	25	60	40	9	2	34	7	14	-9	\$30,576	14.4
9 TSE 300	25	39	25	-14	0.02	30	6	21	6	\$29,281	13.9
10 Gold Trust	8	91	45	-39	39	-2	-20	33	28	\$30,802	14.5
11 12% Compounded Comparison	12	12	12	12	12	12	12	12	12	\$27,731	12.0
12 Canadian Gas & Energy	16	82	46	29	-14	19	-19	11	-2	\$17,958	7.8

Source -- Financial Times Funds Survey