**McDermid** has insurance

doubts

John McDermid, MP for the Brampton-Georgetown riding, spoke to the house on May 30 as a participant in the debate on Bill C-37, an act to amend the National

Housing Act. The Act basically provides for mortgage rate insurance, mortgage-

backed securities and provides for moving the Rural and Native Housing Program into the exclusive domain of the federal government.

Mr. McDermid first dealt with the Mortgage Rate Protection Plan. The maximum mortgage amount to be insured by the government is

\$70,000 with a 1.5 per cent fee and a two per cent deductible.

"I have some thoughts of my own regarding that two per cent deductible since I am by nature suspicious of plans that are brought forward by this government," Mr. Mc-Dermid said.

He went on to say that 'the record over the last 34 years shows that there has never been a large enough increase in mortgage interest rates for an insurance scheme to take effect except for the brief period of time when the Liberals forced mortgage interest

rates up to about 21.5

per cent." Mr. McDermid does not see the \$70,000 maximum mortgage amount to be insured as large enough for some of the bigger metropolitan areas in Canada.

He also mentioned the fact that the \$70,000 limit would become legistation and therefore

would have to be changed only through a House

Mr. McDermid said the 1.5 per cent protection fee is identical whether you take out a one year, three year or five year mortgage. Therefore the best deal for anyone taking out

insurance is the five

year mortgage wnich will place horrendous pressure on the mortgage companies.

area of Indian housing.

suppose we will have to put up with it." One area Mr. Mc-Dermid is pleased with is the fact that the Wedding in your famifederal government will ly? Cail The Herald se be taking over the entire our staff can write a responsibility in the

story, 877-2201.

Mr. McDermid closed

his address by saying,

"if this is the best the

government can do, I



8 rolls x 2 ply

**VALDI PRICE** 

**SUPERMARKET PRICE 4.19 SAVE 2.40** 



**COCA COLA** Case of 24 x 280 mL cans 1.5 L bottles available at regular price + deposit

VALDI PRICE

**SUPERMARKET PRICE 8.99 SAVE 3.00** 



VALDI PRICE SUPERMARKET PRICE 1.49 SAVE 70°



VALDI PRICE SAVE 60°



VALDI PRICE

Save 53°

SCOTTIE'S TISSUE 200's x 2 ply

SUPERMARKET PRICE 1.85 Save 86°

OLD DUTCH LIQUID BLEACH

on your all-day "unlimited use" Maple

on a room at the Village Inn, Niagara Falls.

or more on other Niagara Falls attractions,

souvenirs, restaurants and Valdi discount

De Leaf Village, Niagara Falls Pass.

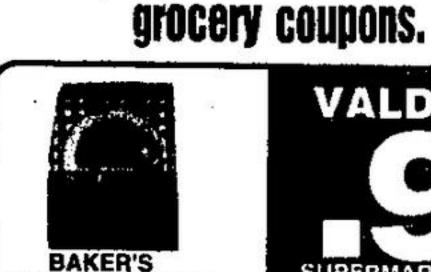


SUPERMARKET PRICE 3.49 Save 1.60



Full details at Valdi stores.

VALDI PRICE SUPERMARKET PRICE 1.69



BAKER'S Made by Peek Fream Assorted Varieties

VALDI

VALDI PRICE SUPERMARKET PRICE 1.69

DAVID

Onlon or

Smoked Ham

STAR-KIST

TUNA

**CHUNK LIGHT** 

CRACKERS Sour Creem &

VITTEL NATURAL

MINERAL WATER



OR SPAGHETTINI

VALDI PRICE SUPERMARKET PRICE 1.79

Chips

Assorted Varieties

SUPERMARKET PRICE 2.29 Save 30° VALDI.

SUPERMARKET PRICE 2.39

Save 40°

COOKIES Assorted Flavours CHRISTIE /

CONE

CRISP'N CHEW

CUPLETS

VALDI PRICE SUPERMARKET PRICE 2.29

/ALDI PRICE . OS SUPERMARKET PRICE 89 Save 20°

SUPERMARKET PRICE 1.59

Save 80°

VALDI PRICE SUPERMARKET PRICE 2.73

PRICE

BRAVO SPAGHETTI SAUCE WITH MEAT

SUPERMARKET PRICE 2.19 794 mi. Save 50° VALDI

BRAVO PARMESAN CHEESE SUPERMARKET PRICE 2.43



MOTTS MOTT'S **CLAMATO JUICE** 

HEREFORD HEREFORD CORNED BEEF

SAVE 74°

MAXWELL HOUSE GOLD PREMIUM COFFEE

Save 44°

VALDI PRICE SUPERMARKET PRICE 4.49 **SAVE 1.20** 

VALDI 🥎

**OCEAN SPRAY** CRANBERRY COCKTAIL **SUPERMARKET PRICE 2.89** Save 50° VALDI 1

DONALD DUCK GRAPEFRUIT **SUPERMARKET PRICE 1.79** JUICE Save 40°



VALDI SUPERMARKET PRICE 1.63

**Save 64**° VALDI PRICE .JJ

SUPERMARKET PRICE 1.99 **Save 1.00**  **EXTRA CREAMY PEANUT BUTTER** 

Expra benero trachida

Star-Kist

SUPERMARKET PRICE 2.15 Save 46°



THE REGULAR VALDI PRICE ON

**SELLING GROCERIES IN CANADA SINCE 1917** 

Manufacturer's Coupons Save You Even More At Valdi.

VALDI'S NO-HASSLES ROMEY BACK CHARANTEE

# ever you're not completely sellefied Vald will refund your money - no questions asked!

Each seving is beend on the regular price of the identical or comparable from or estimated retails experimental on May 23, 1884. Yald receives the right to limit quantities and substitute items of comparable quality.

Yaldi prices valid until June 23, 1964.

Mountainview Rd. N. Georgetown

STORE HOURS: MON-WED 18-6; THURS-FRI 18-9; SAT 9-6

A STEINBERG CORPORATION