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Friday, June 17, 1983 - Page 1



## SUMMER 'MISERIES'

Joseph Gibbons Public School held a very entertaining Operetta entitled The Canada Goose, in which grade 4, 5 and 6 students participated. Here the Miserles, a group of miserable people, have become gloomy because of a curse put on them by the Wizard of Woe. However, the motto of Canada is able to remove the curse with help from a Canada Goose and the children of Canada.

(Herald photo)

## Parents' Night July 21

**Herald Special**  
 The Halton Hills recreation department's summer activities staff will be holding a Parents Night in Georgetown on (July 21) from 7 p.m. to 9 p.m. at Centennial School.

Anyone having any

questions about summer programs or who wishes to meet the staff is welcome to attend.

Registration for summer programs will be taken on this evening. Come out and sign up to

avoid disappointment as enrolment in programs is limited.

For further information call the summer activities "Hotline" at 877-5185, ext. 63. See you at the Parents Night.

## Grits check out trust companies

By JULIAN REED, MPP  
 Halton-Burlington  
 TRUST COMPANIES

David Peterson has made public details of an investigation by the Liberals into the ongoing question of the regulation of trust companies in Ontario. He revealed that despite widespread publicity and public discussion over what has come to be called "The Trust Companies Affair", there continue to be serious problems with the Ontario Government's administration of the Loan and Trust Corporations Act.

Failure to assure compliance with the Act has the potential to place upward pressure on some apartment rent levels. It's been discovered that, once again, some tenants are in jeopardy of substantial rental increases to fund questionable mortgaging of apartment properties. Apparent violations of the Loan and Trust Corporations Act have also occurred.

Citing specific examples on Eglington Avenue East, Lakeshore Road and Danforth Road, David Peterson pointed out that based on the immediate prior year's rents and operating costs, the new owners of the properties would require in excess of a 30 per cent

increase to meet the debt service requirements on mortgages. The timing of the transactions is particularly significant, since they span and follow the time when the much-publicized Cadillac-Fairview deal was receiving public attention and the government moved against three trust companies in the face of questionable mortgaging practices.



MPP  
 report

by Julian  
 Reed

What these transactions reveal - strikingly so in the wake of the government's postponed decisions and regulatory failures - is that the very serious set of problems which were highlighted in the Trust Companies Affair is continuing. It reveals that the

Continued on Page 8

## Former council candidate faces theft charge

# Devine faces trial

by Ani Pederlan  
 Herald Staff Writer  
 A candidate in the Nov. 8 municipal election will be tried by a county court judge this fall for the theft of \$16,500 from Acton's Pioneer Gas Bar on Queen Street.

Milton provincial court Judge W.S. Sharpe, following a preliminary hearing Wednesday morning, said there was enough evidence for Dennis Devine, 29, to stand trial.

The Georgetown man was charged in connection with the theft between Dec. 10 and 20, 1982.

The former manager of the station, Mr. Devine was unsuccessful in his bid to win a Ward 1 (Acton) seat on town council.

First Pioneer Petroleum (Central) Ltd. vice-president Robert Allen said there are 130 Pioneer gas outlets in Ontario, each operated by a commissioned manager, a position held by Mr. Devine.

Opened in July, the Acton gas bar was managed by Mr. Devine until Dec. 20, witness Allen told the court.

Among his responsibilities as a commissioned manager earning an average \$700 a week, were the hiring and firing of staff, phoning in of gas orders, taking care of the cash and miscellaneous sales, Mr. Allen said.

The only expenses Mr. Devine had were the salaries of his employees, he said. The utilities and the lease were paid by First Pioneer Petroleum.

Employed five months as a commissioned manager, Mr. Allen said the company never received written notice that Mr. Devine had quit.

Between Dec. 10 and 20, Mr. Allen said he had made at least three calls a day to try to speak to Mr. Devine leaving numerous phone messages for him, which were never returned.

Dec. 20, Halton regional police were contacted by Mr. Devine due to the audited discovery of \$32,000 missing from the gas bar's night deposits between Dec. 10 and 20.

Of that amount, \$15,000 was recovered, made as a lump sum deposit Dec. 20. The remaining \$16,500 of cash and credit card receipts were never recovered, Mr. Allen said.

The company's policy is that daily deposits to the Canadian Imperial Bank of Commerce be made, Mr. Allen said. Four deposits were made Dec. 20.

Witness Mike Lesperence, 23, of Acton, said he was a friend of Mr. Devine's and that Dec. 19 had been asked to invest \$5,000 in a bar Mr. Devine intended to set up. Later

that night, Mr. Lesperence said he was asked to loan Mr. Devine \$10,000 which he refused.

"I told him I couldn't lend him that kind of money," Mr. Lesperence said. "I said I didn't know

him well enough."

Former gas bar employee Michael Steadman, 18, of Acton said he worked full time between October and December 1982 for Mr. Devine.

"For the first couple of months I was working, he was there quite often, almost every day," Mr. Steadman said. "In December, he kind of slackened off, he'd show up every day, but for only half an hour of a couple of hours."

## Kiwanis sale

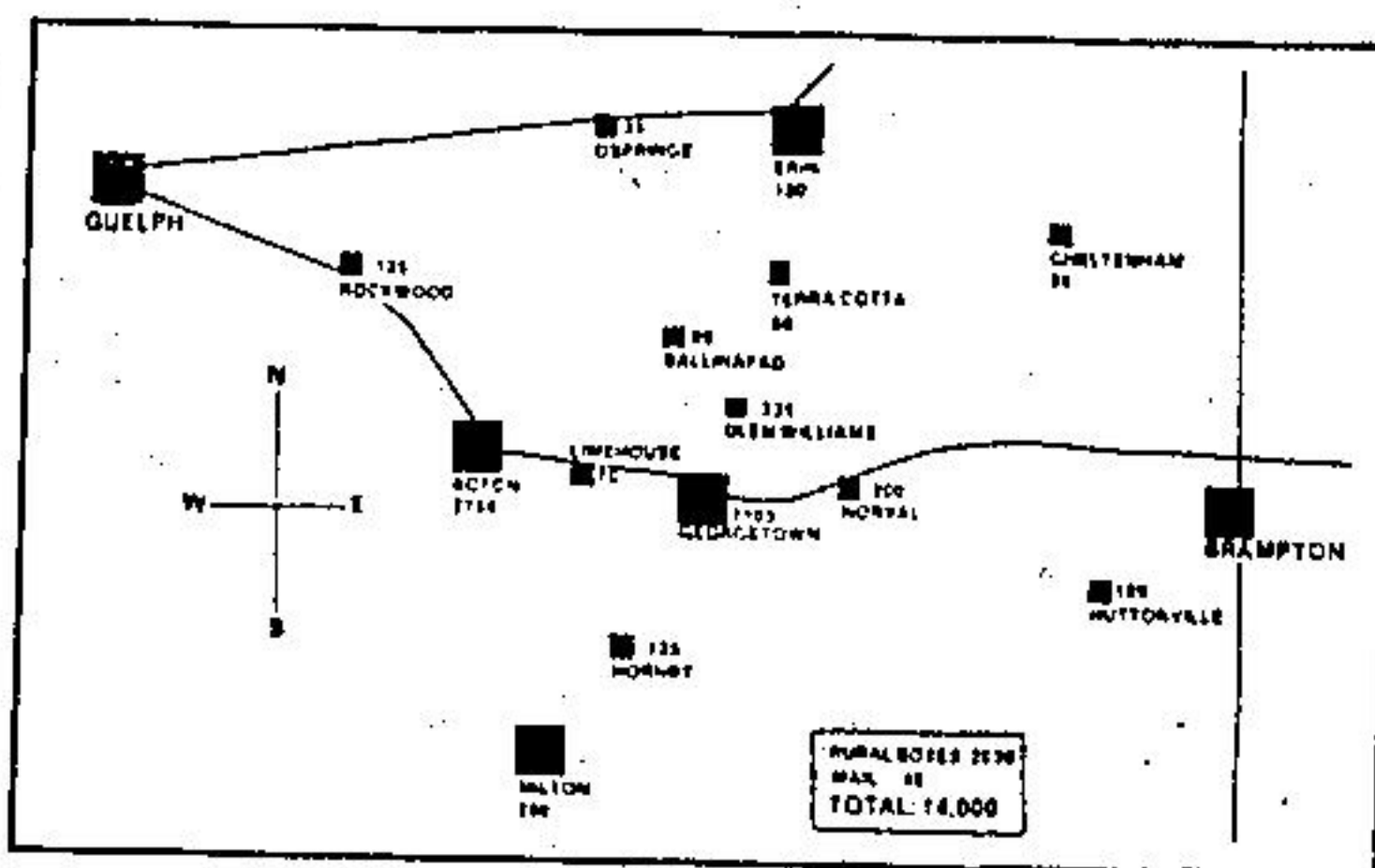
The Georgetown Kiwanis Club are holding their annual garage sale Sat. June 18 from 10 a.m. until 3 p.m. at The Herald parking lot.

Located at 45 Guelph St. the garage sale site is promised to be full of surprising items such as televisions, furniture, clothes, toys and games.

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