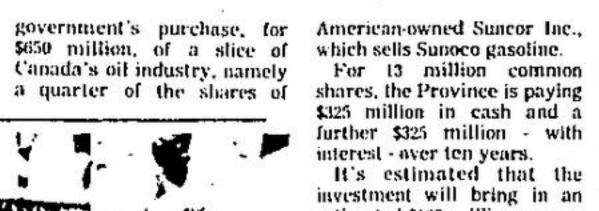
# MPP's report: Ontario's stock market investment

By JULIAN REED, MPP Halton-Burlington SUNCOR

When the Legislature reconvened after the summer recess the Premier made a surprise announcement about the

government's purchase, for \$650 million, of a slice of Canada's oil industry, namely



estimated \$100 million a year, and give the government greater knowledge of developments in the oil industry. Purchase money will come straight from the Provincial Treasury, thereby increasing the government's budgetary deficit, already projected at \$997 million for this year, and forcing it to borrow more at an estimated additional cost of \$100 million a year to the

Liberal finance critic David Peterson condemned the government for failing to go for control over Suncor's policies. "A minority purchase is

\$60,000 — \$70,000

GRANDMA'S HOME

this 3 bedroom 11/2 storey on 1/4 acres within

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2 bedroom, 1 1/2 storey home - beautiful fot garage, quiet crescent. Kitchen has palio doors to cedar

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basement, beautiful broadloom an elegant home for

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\$53,000. Call Ellen Hoog 877 5296.

bedrooms little den, extra washroom, lull

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not an effective instrument for public policy", said Mr. Peterson. "There is more in this to meet the eye than meet the mind. The polls tell Mr. Davis that the public is for Canadianization so he is fooling them into thinking that's what he's

INTEREST RATES According to the provincial treasurer, record high interest rates in Canada will drop only when investors have enough confidence in the federal government to invest their money here. "I'm afraid we may have a made-in-Canada rate higher than it should be because of lack of confidence in the federal government," he told the Legislature.

Liberal MPP Remo Mancini (Essex-South) reminded the government that in the 1975 election. Premier Davis - not kept his promise. promised to enact a mortgage interest subsidy program.



JULIAN REED

Morlgage rates at that time were far less than they are now, and still the Premier has RE-MOR

The Minister of Consumer

and Commercial Relations has has accused the Government told the justice committee that the government will not appeal any decision a Supreme Court judge might make in a civil suit test case over the collapse emissions at. Inco. The 100of Re-Mor Investment Management Corp. and related companies. He said that if the government is found liable or negligent, it would immediately move to compensate investors represented in the

The case will be heard in the Spring at the earliest. Liberal MPP James Breithaupt (Kitchener) triticized the Minister's eagerness to waive an appeal before a case has even gone to trial, saying it was possible that legal points in the decision which could be a benefit to either side might need to be clarified and would, therefore, warrant an appeal.

ACID RAIN Liberal Leader Stuart Smith

Royal City Realty Limited

of Ontarlo of sitting on a report for more than a year to avoid a crackdown on acid-rain producing sulphur dloxide page document, dated Oct. 15, 1980, was already near completion when the former Environment Minister obtained a Cabinet Order in September, 1980, to make Inco meet tougher emission levels in Sudbury by 1983.

Smith asked "Why has this report not been acted upon and why has it been kept secret when it states plainly that Inco could and should clean up to 750 - 800 tons a day by 1985 by the installation of a new furnace?" Apparently, the report, commissioned by the Environment Ministry, says pollution abatement equipment is now available to drastically curb inco's emissions below safe levels. **ELECTION SPENDING** 

Premier Davis has indicated that he has no immediate plans to impose overall limits on election campaign spending. He has rejected Opposition criticism that the Tories bought their way back to power in this year's election. Statements filed last month with the Commission on Election Contributions and Expenditures show the Tories spent \$3.3 million in the election, the Liberals about \$1.2 million,

and the NDP about \$620,000. Liberal Jim Bradley (St. Catharines) charged that the massive amounts of money spent by the Tory party and its candidates have helped subvert the democratic process. He urged the government to consider amending the Election Finances Reform Act to impose overall spending

### LIFE IN A GOLDFISH - ER - JAR

Fish tales permeated the conversation of youngsters at Saturday's Baltinafad United Church bazaar and bake sale. While there was the usual "white elephant" table and lots of fudge and other good eats, Morris Altomare, 10, (left), and Glen Schwarz, 9, handled sales of guldfish. Purchasers swallowed their sales pitch book, line and sinker, they said.

(Herald photo)

### Obituary

# C. Aubrey Grant, 78

The Reverend Canon J.E. Maxwell conducted the funeral service Sept. 2t at the McClure-Jones Funeral Home in Georgetown for C. Aubrey Grant, who died suddenly at his home in Stewarttown Sept. 19, 1981.

Aubrey, the third son of the late Charles Alexander Grant and Ida Georgina Leadlay, was born in Toronto May 25, 1903. He was predeceased by four brothers, Lewis Leadlay, Cecil and Ingol, and two sisters Eva Grant, and Jean Parsons. He is survived by his widow the former Elizabeth Anne Smethurst, whom he married at St. Anne's Anglican Church in Toronto September 6, 1941, and son Kenneth.

In 1946, the family moved to Stewarttown, where he operated his own decorating business. He had been in the business since 1926, and was a craftsman in his trade, having spent four years with Rolph. Clash and Stone Lithographers, learning color mixing, During the war, he served

with the 30th Field Battery. Royal Canadian Artillery. He was a member of Queen Street East Presbyterian Church in Toronto and a member of the f.O.O.F. Lodge. He was Past District Deputy Grand Master of Orion Lodge No.109 and Past District Deputy Grand Patriarch of York Encampment No. 112 Members of these Lodges held a service at the funeral home Sunday evening prior to the

He enjoyed his garden and kept in touch with the world news. Interment was in Greenwood Cemetery Georgetown. Pallbearers were Howard Briggs of Stewarttown. Bob Gracey of Hornby, and four nephews, Don Grant of Agincourt, Floyd Dafoe of Peterborough and Joe and Bob Smethurst of Barrie.

funeral.

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CHRISTMAS IN CALEDUM Snuggle up in front of the fireplace in the huge LR of this quaint 3 bdrm stone home. Separate DR. Eat in kitchen, 3 Bdrm. Room for more postairs \$95 500 Glorya Eades 877 5296 VENDOR WILL ASSIST WITH MORTGAGE

Immaculate well cared for 3 bed home, upgraded

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\$200,000 - UP

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