

**MPP decries subsidy proposal**

# Don't expect interest rate help-Reed

By MAGGIE HANNAH  
Herald Special  
It's time people began re-assessing their values instead of expecting the government to subsidize them on such things as high mortgage interest rates, says Halton-Burlington MPP Julian Reed.

Mr. Reed, who was a guest at the Acton councillor drop-in centre Friday, says subsidizing high mortgage rates by the government would end up hurting people who are borrowing wisely and managing to make their payments.

"It would be sheer madness for the government to subsidize interest rates," Mr. Reed said.

"Some people always tend to overreach themselves, while I'm not saying that other people aren't getting caught too, mostly it's the ones who have overreached themselves, who are hardest hit right now."

"There are some people who expect the government to come to their aid to maintain a lifestyle they have come to expect instead of putting their values where they belong."

"If the government began subsidizing it would just wind up being the people who are managing to make their mortgage payments who would subsidize the others and I consider that unjust and unfair."

Subsidizing interest rates would have to be universal if it is done and that would just fan inflation to an unbelievable level, Mr. Reed said.

Trying to control mortgage interest rates alone would just dry up mortgage money since no one will invest in that sort of situation.

Trying to control it through controls on the banks' prime lending rate would wind up in requiring other monetary controls as well. In countries where these controls are already in existence, such as Barbados, you can't take money out of the country, the currency value on world markets is very low and no one is willing to invest in the country except in foreign aid.

"I don't believe the majority of Canadians want to live under controls that in the end would destroy our monetary system," he said.

Mr. Reed said interest rates won't drop until there is a very tight grip taken on government spending both provincially and federally. While he blames the inflation psychology, he also raps banks who display items such as boats in their windows and urge people to borrow to buy them.

"The currency market is no different than the commodity market," he said. "If there's a 10 per cent excess of pigs on the market the price of pork plummets. If the demand for money were reduced we'd see interest rates dropping too."

But that drop in the demand will have to come from the consumer, he said, and that means citizens are going to have to take a hard look at what are necessities and what are luxuries.

Mr. Reed feels humanity tends to be at its best when facing tough decisions, however, and today's decisions may not be as tough as some past generations have made. We're just gripping a lot instead of bucking down and accepting the way the world has changed.



## REMEMBER HERB AND ROCKY?

A judge at last year's fall fair pet show, Peter Sneider (left) couldn't help chuckling when he introduced fall fair board president Herb Dolson (right) to his look-alike - Rocky the raccoon. The pet show was one of several popular events at the two-day Georgetown fair. (Herald photo)

### Currents, temperatures affect aquatic life

## Other kinds of river stress

While "acid rain" and "water pollution" continue to be popular subjects for discussion among outdoor sportsmen and many writers, discussions about more subtle threats to aquatic and terrestrial life, such as rapid and irregular temperature and flow fluctuations in rivers and their tributaries, are rare.

Although it is true that the Credit River does suffer stress from several forms of pollution, it is also clear that the upper reaches and some areas south of Georgetown

are still of high quality and worth the effort of preservation.

Unlike several communities and urban concentrations, Caledon, Halton Hills, Brampton and Mississauga have time and the opportunity to do something while the Credit River system is generally healthy. For those of us who believe in the quality of the river, there is some support from the province.

The Ministry of Natural Resources at this time is committed to providing a spawning run of rainbow



trout in the Credit River system since it is one of the only suitable rivers emptying into Lake Ontario on the Canadian side, since other

### ENVIRONMENT HALTON

By Grant Lee

rivers are either too polluted or unsuitable. Lake Ontario depends on potential spawning rivers like the Credit to

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## A GLOBE AFFAIR

Georgetown Globe Productions, the recently revived musical group is holding a special "Globe's Fall Affair" Saturday at Sacre Coeur church hall beginning at 8:00 p.m. and running until 1 a.m. The ticket price — and tickets are open to the general public — is \$12 and includes the cabaret, full bar and a buffet supper. Proceeds from the evening will be used to fund Globe's first show, anticipated sometime in 1982. Members are currently rehearsing "Anything Goes", a Cole Porter musical scheduled for a debut at the new library-cultural centre in February. If you'd like more information about the Fall Affair or want to purchase tickets call 877-0643 or 877-7596. Tickets are also available at Georgetown Fabrics in the Georgetown Market Place, 877-2477.



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## NICE KIND OF PARKING TICKET

Rex Heslop received two \$5,000 cheques Wednesday in his role as chairman of the fund raising committee for the Arts Complex. He received \$5,000 from Lynn Barnard, chairman of the Business Improvement Association, and another \$5,000 from Bob Gougeon, treasurer of the parking authority of Halton Hills. The money is earmarked by both organizations for the development and expansion of the property behind the Legion downtown which the town has purchased to become a parking lot for the centre. (Herald photo)

# Come to the fair

Continued from Page 2  
ly has to offer. It's well worth a long, slow browse and it's a good place to pick up hobby ideas too.

At the opposite end of the track there is the ever-popular midway, brought to you by Albion Happylands, the folks which were such a tremendous success at the Acton fair last month. Wherever there's a midway there's fun — and candy apples, cotton candy,

caramel corn... Youngsters will go nuts over the return of Old MacDonald's Farm, a special little compound chock full of all kinds of "pet-able" animals.

The Fairgrounds are easily reached from whichever direction you are coming. If approaching from Maple Avenue off Guelph Street or Trafalgar Road take Edith, Charles or Market Streets westbound to Park Avenue. Park Avenue leads directly into the fair-

grounds. Those approaching from Highway 7 eastbound can take the town's Main Street cut off and park in the downtown core's designated parking area. Then walk south along Main Street to Park Avenue and into fairgrounds.

Admission at the gate is \$2 for adults, \$1 for senior citizens and children under ten years get in absolutely free.

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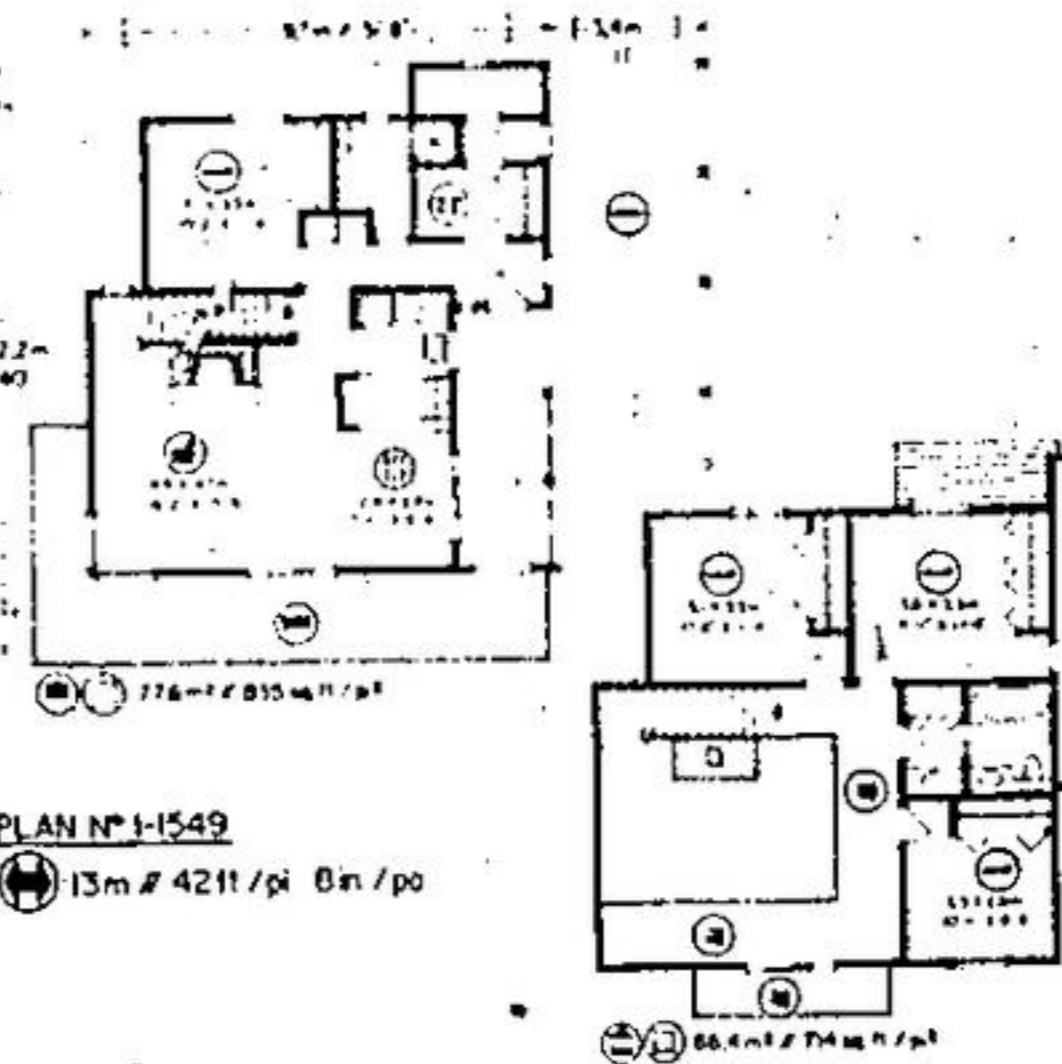
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# HOME OF THE WEEK



### TRI-LEVEL LEISURE HOME HAS SPACIOUS UN-FINISHED AREA

This four-bedroom chalet-style recreational home is ideally suited to the narrow frontage building site, especially a lot which is steeply graded or drops off, yet it contains in excess of 1,500 square feet of finished floor area on two levels. The large un-developed lower level provides nearly 700 square feet of floor area in potential for the future development of additional accommodations and/or indoor recreational facilities. The high-style exterior is finished in mixed concrete and horizontal channel siding, with a spacious wrap-around front gallery and upper level balcony.

The main entry from the single carport leads into a spacious reception foyer and outerwear and luggage storage area, from whence

traffic moves forward and to the left, into the spacious open-plan living-dining room combination. The living room features an elevated-hearth masonry fireplace, dramatic open ceiling and upper level gallery, and sliding glass doors leading onto the deep wrap-around deck. The dining area has a side access to the deck via sliding glass walk-through. The well-planned open L-shape kitchen separates from the living-dining area via optional accent wall and countertop area. The kitchen has a step-saving work triangle and ample countertop work surfaces. A three-piece bathroom is positioned adjacent to the reception foyer and is accessible from all areas of the main living level. One main level bedroom is positioned immediately to the right of

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