

Grits, NDP debate at Royal Trust

Herald Special
The Royal Trust Real Estate weekly sales meeting took a different approach this week with the appearance of Liberal MPP Julian Reed and Chris Cutler, NDP candidate. Conservative candidate Fran Baines was expected, but had to cancel at the last minute. There was lively discussion for over an hour on topics of importance to real estate people, such as rent control, property taxation, property rights, effects of regional government and the economy in general. Mr. Cutler discussed the NDP's endorsement of rent control, and its three-point property tax plan, which would:
1) reduce property taxes by 15 per cent;
2) base property taxes on the rental value of property not market value;
3) provide property tax grants to people in lower income brackets with exemptions in some cases and which, if elected, they would implement over a five-year period. Julian Reed also commented on rent control as being necessary in some areas of Ontario, but not all. In response to the news report that the majority of Ontarians do not consider the economy to be the major issue in the election, his reply was that it should be, as many of the problems we face are directly related to the economy of the province. He touched on the inequities of our taxation system and the need for reform, and also shared our concern as real estate sales people and citizens, on the infringement of property rights in Ontario.

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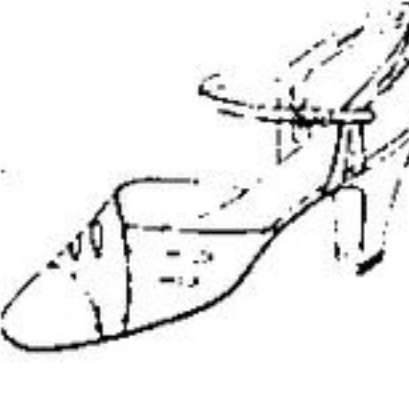

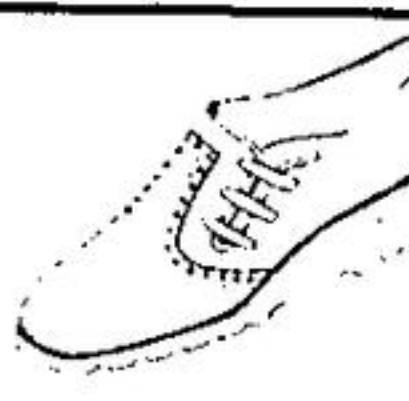

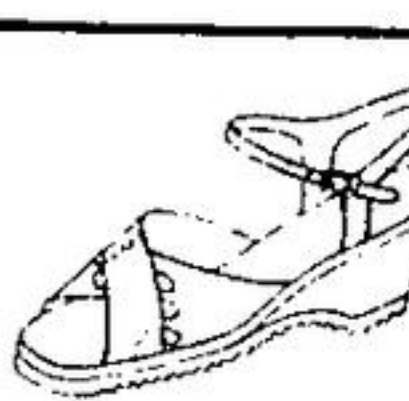

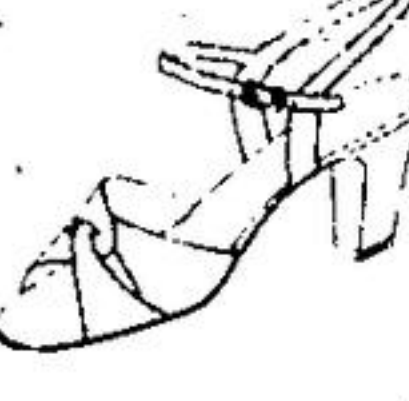
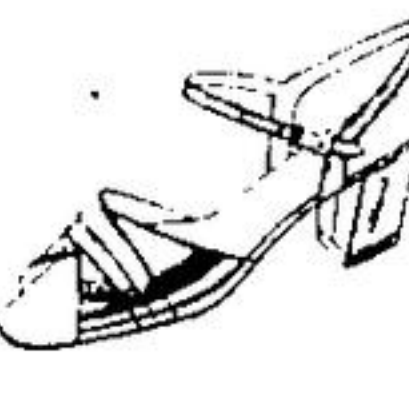
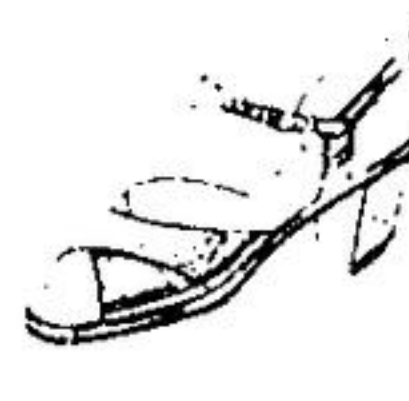
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