

McLaughlin's 'problems'

Developer Bruce McLaughlin's financial problems with the partner in a holding company controlling the majority shares of S.B. McLaughlin Associates lead off the business section of this week's issue of Maclean's.

S.B. McLaughlin Associates Ltd., of which Mr. McLaughlin is president, is the company hoping to build 1,740 homes on the property south of Silver Creek in Georgetown. According to the article in Maclean's, Mr. McLaughlin is "land-rich but cash-poor" at a time when Mico Enterprises Ltd., his partner in the holding company which owns S.B. McLaughlin Associates, is waiting cash owned under an agreement that Mr. McLaughlin would buy them out.

Mico Enterprises owns 40 per cent of S.B. McLaughlin and Company, and Mr. McLaughlin owns the remaining 60 per cent. In an agreement drawn up in December of 1976, Mr. McLaughlin agreed to buy out Mico Enterprises, with payment within twelve months. The necessary written notice wasn't given until July of 1978, Maclean's said.

TAKEOVER ATTEMPT

"Necessary written notice was not given until July 10, 1978, because, it has been said, McLaughlin asked Mico not to write," Maclean's said. Mr. McLaughlin believes the indications are pointing to a takeover attempt article continues.

with Mico denying this, although Mico has sent letters to Mr. McLaughlin's five outside directors in October, proposing financial support and the ousting of Mr. McLaughlin.

Maclean's says members of the financial community believe that the company will survive its financial troubles, although it is believed Mr. McLaughlin may be forced to share or possibly lose control.

Mico Enterprises is 65 per cent owned by Seagram heirs Edward and Peter Bronfman.

Although the corporate assets under Mr. McLaughlin's control amount of \$250 million or more, and his personal fortune is measured in eight figures, Maclean's says Mr. McLaughlin's losses could reach \$10 million by the end of the year.

Among the projects Mr. McLaughlin has underway now an unfinished 37-storey hotel in Montreal which has cost \$30 million, and will take \$35 million to complete; North Vancouver's Grouse Mountain Resorts Ltd. where there has been little snow for the past two years, and a \$40-million deal with Abacus Cities Ltd., of Calgary, which was to have been closed on October 23. According to Abacus vice-president Ross Amos, the deal is completed, but not carried out.

Maclean's quotes another source as saying the deal may never go through.



HALLOWE'EN HELP

Brian Burgoyne, left, and Allan Bell of Georgetown Emergency Communications Service manned the base station operating out of the Georgetown police station on Halloween Eve, when members of the Services assisted police by patrolling the streets and relaying any problems they

spotted back to the base station. From there, calls were relayed to the dispatcher, who sent cruisers out to prevent any trouble. Acton CB operators patrolled in Acton and the surrounding rural areas.

Herald Photo

Hill, Pomeroy

Continued from Page 1

use amounts to about 6,000 gallons a month will pay only \$142.44 instead of the \$321.96 he would be paying had the region maintained its present policy, Mayor Hill said.

Coun. Pomeroy called the mayor's office "the strongest promotional tool in the area" and vowed, if elected, to utilize it more in boosting industrial development in Halton Hills and keeping "Halton Hills dollars in Halton Hills."

The owner of a sporting goods store in downtown Georgetown, Coun. Pomeroy contended that better recreational programs and facilities are possible and need not involve an increase in expenditures.

REGAIN CONTROLS

Coun. Pomeroy said he would work to regain local controls over planning, particularly for the rural areas, that have been largely lost to such agencies as the Credit Valley Conservation Authority and the Niagara Escarpment Commission. He added that he

is "committed to a well-planned program for the upgrading of rural roads" and will strive to resolve the town's thorny problem over the granting of building permits to farmers wishing to construct second homes for their hired help.

Coun. Pomeroy further promised to become actively involved, as Halton Hills' mayor, in library board negotiations and discussions aimed at improving the town's library facilities. He predicted that, with his personal encouragement and guidance, the board could come up with some form of agreement two or three months into the new year.

"As far as I'm concerned the library board had as far as yesterday to get going," Mayor Hill commented when asked whether he would pursue the same goal. "The library board is a body unto itself, though, and I think the only way we can force them to come up with a solution is to have strong representation among its members."

Uniform water rates

Continued from Page 1

user-pay if Burlington is paying for Acton's water."

"If this goes through, I will appeal as a taxpayer to Oakville council to take this to a higher court," Coun. Erikson, who is not seeking re-election warned. "Our area municipalities will be falling all over

each other to get themselves new services, knowing full well that the other municipalities will help pay for them."

Coun. Archie Donaghy of Oakville argued that his colleague was using a "scare tactic" to try and sway council's opinion. Oakville, he pointed

out, is the only Halton municipality that has plans for service improvements prior to the year 2001 and is thus the only municipality that stands to benefit from the new system in the long run. Elsewhere in Halton, he said, all water and sewer facilities are adequate for the next 20 years.

Acton plaza reconsidered

Continued from Page 1

board chairman Roy Booth stated. "However, we've had two different surveys submitted by these people and both of them are dated October, 1978, with completely divergent figures. One report says (the plaza) needs Acton East, one

says it doesn't. It's almost a matter of figures don't lie; liars figure."

Coun. Russ Miller motioned for the matter to be deferred for further consideration, commenting that it would be "unfair" for council to make such a decision so late in its term.

Asked by Coun. Peter Marks to describe the length of time his proposal had been in the town's hands, Mr. Sprackman complained that council has "never supported anything I've asked for in three tries" during the past year and a half.

reputable firm," he said prompting Coun. Marks to explain that his remark had not been intended to be derogatory.

Procedural wrangles delayed a decision on the matter until Mayor Tom Hill, striving

UNICEF CARDS ON SALE

Anyone interested in supporting UNICEF by buying their Christmas cards will find them on sale at the Georgetown Y on Mountainview Road South.

Mr. Sprackman then took exception to Coun. Marks' assertion that his company had "juggled" its figures to add support to the proposal.

"We are not re-juggling the figures and you have no business saying that about a

to maintain order, finally acquiesced to the urgings of council members to "call the vote."

Council voted 9-4 to defer a decision on the matter, with councillors Booth, Marks, Pat McKenzie and Pete Pomeroy opposing the motion.



BETTY FISHER

FOR TRUSTEE HALTON BOARD OF EDUCATION

WARDS 1 & 2 HALTON HILLS

MRS. FISHER STANDS FOR

- REDUCED EDUCATION TAXES
- EFFECTIVE DISCIPLINE IN THE SCHOOLS
- A STRONG FOUNDATION IN THE BASICS
- A SENSIBLE RESTRUCTURING OF BUS SCHEDULES
- RETENTION OF COMMUNITY SCHOOLS

MRS. FISHER'S CONTINUOUS INVOLVEMENT WITH HALTON BOARD OF EDUCATION TRUSTEES AND ADMINISTRATORS OVER THE PAST FIVE YEARS GIVES HER THE EXPERIENCE NEEDED TO HELP SOLVE THE DAY-TO-DAY PROBLEMS THAT MAY ARISE FOR PARENTS AND STUDENTS.

VOTE EXPERIENCE

VOTE FISHER

JM

BOOKS LIMITED

CHRISTIAN BOOKS
RECORDS & GIFTS
41 George St. S.,
Brampton, Ont.
Phone 457-9922

VOTE

J. Ross Knechtel

AREA COUNCILLOR (ACTON)



FAST, EXPERT SERVICE

ESSO OIL CHANGE 10W30

FRAM OIL FILTER

CHASSIS LUBRICATION

\$11.95

(OTHER BRANDS MORE EXPENSIVE)

We check your air filter, brake fluid, transmission, differential, battery and power steering.



10 MINUTE OIL CHANGE CENTRE 877-3383

LUBE IT LUBE IT

Come to Church

| | |
|---|--|
| <p style="font-weight: bold;">ST. GEORGE'S CHURCH</p> <p style="font-size: 0.8em;">Anglican Rev. R. Gallagher B.A., S.T.B. Sunday, November 12 25th Sunday after Trinity 8 a.m. The Eucharist 9:30 Family Eucharist 11:00 Morning Prayer 9:30 & 11 Church School 9:30 & 11 Nursery Provided</p> | <p style="font-weight: bold;">GEORGETOWN ALLIANCE CHURCH</p> <p style="font-size: 0.8em;">14 Main St. S. Pastor Peter Ralph Sunday, November 12 9:45 a.m. Sunday School 11:00 a.m. Morning Worship 6:30 p.m. Evening Service Everyone Welcome Come make our church your church.</p> |
| <p style="font-size: 2em; font-weight: bold; text-align: center;">+</p> <p style="font-weight: bold;">HALTON HILLS PENTECOSTAL ASSEMBLY</p> <p style="font-size: 0.8em;">Traillgar Rd. and No. 7 Highway Pastor Rev. E.J. Friesen Sunday, November 12 10:00 a.m. Family School 11:00 a.m. Morning Worship 7:00 p.m. Tuesday 7:30 p.m. Pioneer Girls Prayer & Bible Study Christian Service Brigade 7:30 p.m. Prayer & Bible Study Friday 7:30 - Youth Service</p> | <p style="font-weight: bold;">IMMANUEL LUTHERAN CHURCH</p> <p style="font-size: 0.8em;">Windsor Road at Carole St. Vacancy Pastor Rev. Arthur Rader Sunday, November 12 9:00 a.m. Worship Service 10:15 a.m. Sunday School Worship Service Church of the Lutheran Hour</p> <p style="font-weight: bold;">MAPLE AVENUE BAPTIST CHURCH</p> <p style="font-size: 0.8em;">177 Maple Ave. Georgetown Pastor Edwin H. Mitchell Sunday, November 12 9:45 a.m. Family Sunday School 11:00 a.m. Christian Citizenship Translation for the Deaf Children's Church 6:30 p.m. Problems We Face No. 2 Nursery Supervised Nursery For All Services</p> |

SOMETIMES FLOWERS ARE THE ONLY WAY YOUR HEART CAN SPEAK

Whatever your message - Call us Today and it's on its Way



Fendley FLORISTS

82 Mill St. Georgetown
877-6901

NOVEMBER SAVINGS

Super Savings on TELEVISION AND AERIAL PACKAGES

TV CONVERTERS

from \$44.95

RCA SUPER SPECIAL

26"

Colour Console w/air screen

\$695

\$449

100% solid state XL Automatic Line Tuning (AFT) Smart Walnut Finish Model CFU 443 20" of Beautiful Colour

RCA 20" COLOR

\$395

Model EC 310

Milliere TV SALES and SERVICE

before you buy check our LOW, LOW PRICES

877-3405

14 Wesleyan St. Georgetown

"We Service What We Sell"

Please pardon the activity--we're re-constructing to serve you better.....



FRANK CUZZUPE

DELICIOUS QUALITY FRUIT, VEGETABLE AND BRAND NAMES

WATCH FOR OUR

DAILY SPECIAL

Posted at the Entrance

CHECK THE YELLOW TAGS FOR MORE IN-STORE SPECIALS



JOE SCIBILIA

| | | |
|---|--|--|
| <p style="font-size: 0.8em;">Ont. No. 1</p> <p style="font-weight: bold; font-size: 1.2em;">BROCCOLI</p> <p style="font-size: 0.8em;">2 Bunches</p> <p style="font-weight: bold; font-size: 2em;">\$1</p> | <p style="font-weight: bold; font-size: 1.2em;">BANANAS</p> <p style="font-size: 0.8em;">4 Lbs.</p> <p style="font-weight: bold; font-size: 2em;">\$1</p> | <p style="font-size: 0.8em;">Ont. No. 1 GREEN Large</p> <p style="font-weight: bold; font-size: 1.2em;">CABBAGE</p> <p style="font-size: 0.8em;">3 For</p> <p style="font-weight: bold; font-size: 2em;">\$1</p> |
| <p style="font-weight: bold; font-size: 1.2em;">MUSHROOMS</p> <p style="font-size: 0.8em;">Ont. No. 1</p> <p style="font-weight: bold; font-size: 2em;">99c</p> <p style="font-size: 0.8em;">Lb.</p> | <p style="font-size: 0.8em;">USA No. 1</p> <p style="font-weight: bold; font-size: 1.2em;">GREEN ONIONS</p> <p style="font-size: 0.8em;">5 Bunches</p> <p style="font-weight: bold; font-size: 2em;">\$1</p> | <p style="font-size: 0.8em;">Ont. No. 1 Small 10 Lb. Bag</p> <p style="font-weight: bold; font-size: 1.2em;">COOKING ONIONS</p> <p style="font-weight: bold; font-size: 2em;">79c</p> |

Georgetown Fruit Market

140 GUELPH ST. We are Open Sundays 877-8882