

GRADUATES



Laura Graham, daughter of Mr. and Mrs. B.A. Graham, 10 Pennington Cres., graduated recently from the Atkinson school of nursing at Toronto Western Hospital. She will be joining the nursing staff there.



Mrs. Lawrence Guimond of Kingston, the former Janet Nurse, daughter of Mr. and Mrs. Harry Nurse, RR 2, Georgetown, received a diploma in radio and television arts at convocation ceremonies at Hycerson Polytechnical Institute, Toronto. Two of her shows have been chosen to be telecast on Hycerson Presents on Channel 11, Hamilton, which is shown each Saturday at 4 p.m. Janet's play, *The Wind's Will*, appears Aug. 18, while the second show is an interview called *Backstage*, scheduled for showing Sept. 8.

Big Demand For Houses

Unprecedented demand is continuing to create dollar-volume records in the Metropolitan Toronto real estate market, despite price levels and despite the prospect that rising interest rates could soon slow the pace.

Sales through the Multiple Listing Service of the Toronto Real Estate Board were 52 per cent higher in dollar terms in July than in July of last year. A total of 1,532 M.L.S. transactions were worth \$67,000,270 compared with \$44,100,251 on 1,327 M.L.S. transactions in July of last year.

In the first seven months of the year the number of M.L.S. sales was almost exactly the same as in the corresponding period last year but the dollar total was up to 25 per cent. In seven months this year 10,241 M.L.S. transactions amounted to \$426,367,732. A year earlier 10,242 M.L.S. sales amounted to \$341,747,647.

M.L.S. sales for the first seven months of this year were within \$4-million of M.L.S. sales for the entire 12 months of 1962. In that year houses sold through M.L.S. averaged \$26,726. In the first seven months of this year they averaged \$37,944.

President William Allan noted last week that interest rates moving to 10 per cent or even higher could cool the booming real estate market, but the rate of recent increases in prices can only be slowed down by a great increase in new housing production. Spokesman for the builders believe it is highly unlikely that the federal government will permit the annual volume of starts to decline.

If direct lending to builders should be undertaken by the government later this year to make sure that starts and production keep rising next year, this money would probably go out at a rate below that of the mortgage market as a whole, perhaps helping to ease the upward pressure on rates generally.

Optimism exists about the likelihood that, although interest rates generally could go as high as in 1970, the supply of money for housing won't be as tight as three years ago.

Staff Changes With Abitibi

George Lockwood, mill manager at Abitibi Provincial Paper, Georgetown, announced three appointments this week.

R.K. Voss, formerly superintendent in training at Thorold division, becomes mill superintendent at Georgetown, effective Sept. 1.

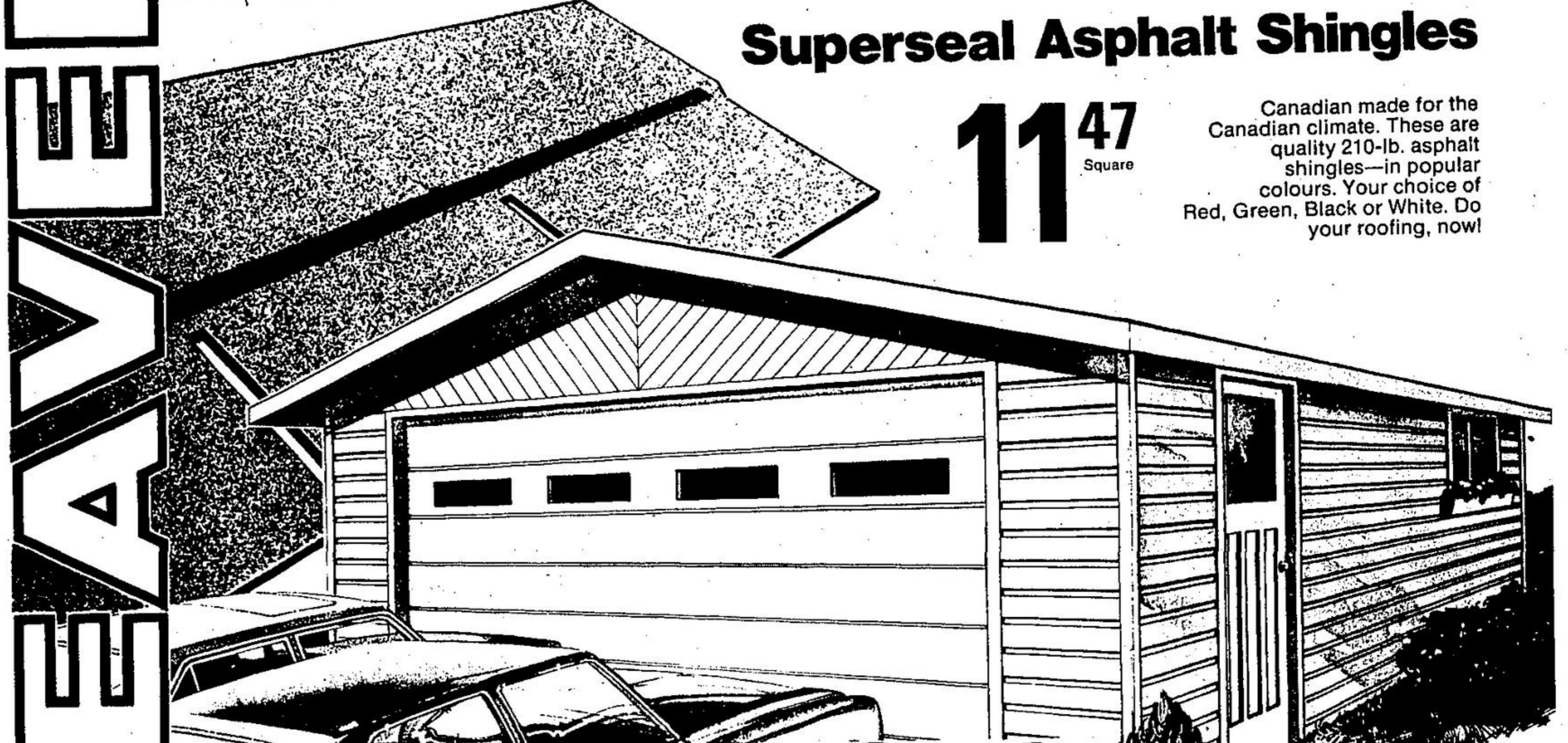
Donald Curry, formerly office manager at Georgetown, became distribution and cost analyst (fine papers) in Toronto head office effective Aug. 1. And Elliott Nowlin, formerly mill supervisor in Toronto, became office manager at Georgetown effective Aug. 1.

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Heavy 1 1/4" Wrought iron Railing

Give your home the prestige look! Use inside or outside. Low prices

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43³³

57⁷⁷ 67⁷⁷



Stanley Berry Garage Doors

A 9' x 7', 1-pc. slab steel door. Glides on nylon rollers. Easy to install. No windows.

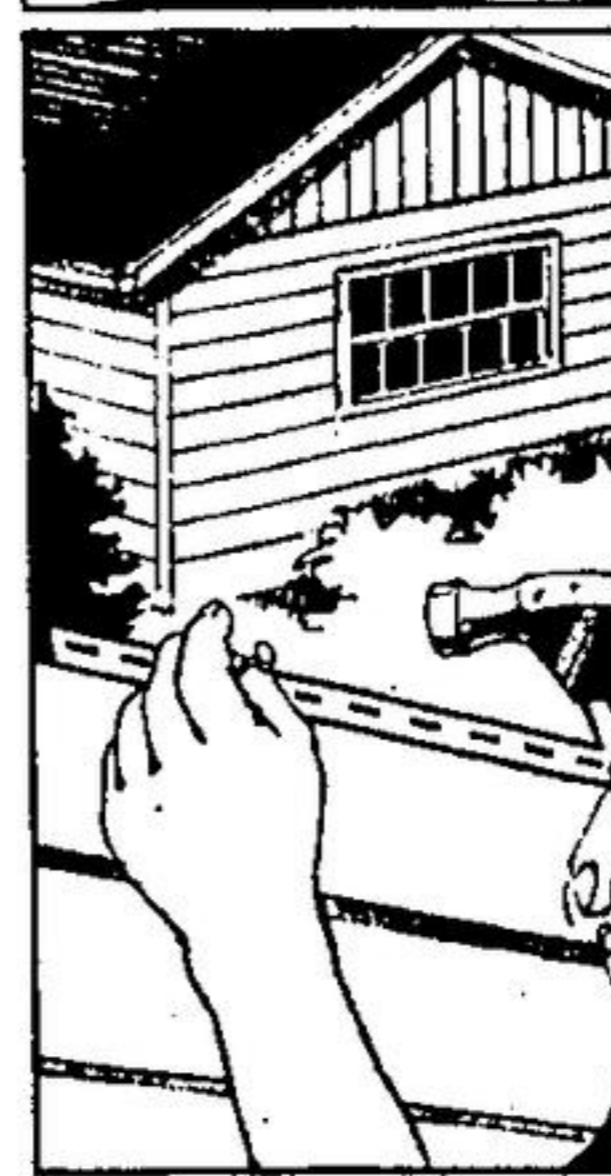
71⁹⁵

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Do-it-yourself! Ctn. of 9' x 12' siding covers 96-sq. ft. Complete with backer board attached. No fitting of backer and siding together - start today!

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1 1/4" thick Aluminum Combination door

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26⁸⁹

3156



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