O'CONNOR'S **OTTAWA**

making over \$50,000 profit

and 7 percent more for

Canadian-owned private

companies earning less than

\$50,000 profit. Thus these

companies, and especially

Canadian-owned small

businesses, are paying a greater rate to subsidize the

proposed cuts that will

favour only manufacturers

and processors.

It should also be con-

sidered that much of the tax

cut benefits to manufac-

turers and processors will be

wasted on the Canadian

proposals. One must take

Oakville-844-0222.

There seems to exist some confusion in the business community surrounding the now notorious tax cuts and fast write-offs promised by Mr. Turner in his May 1972 budget, but as yet not passed into law. It should be remembered that these benefits, if passed, will be available only manufacturing and process-

ing companies and not to all corporations. Manufacturers and processors comprise about 30 percent of the total of all businesses in Canada. Not only do the balance of other types of corporations, about 70 percent of the total which includes most small businesses, service industries, transportation firms etc - not get the tax

cuts, but their rates were actually increased between 514 percent to 7 percent as of January 1, 1973. WHY INCREASE?

Why do most company tax rates increase this year? Just over a year ago, on March 22, 1972 Parliament passed a bill reducing corporate income taxes by 7 percent for the last half of 1971 and all of 1972. This Bill gave effect to a budget proposal announced back on October 14, 1971 by Edgar Benson, then the Minister of Finance. The 7 percent reduction applied to all corporations but it was due to expire at the end of 1972. Thus the 1972 general federal corporate tax rate was 461/2

percent. Mr. Turner's budget of May 8, 1972 announced the now politically controversial manufacturers and processors reduced rates to be effective January 1, 1973. But the majority of companies - the 70 percent which are not manufacturers or processors - began January 1973 paying the greater rate with no hope of enjoying he new reduced rate.

> PAY GREATER RATE

The greater rate is 512 percent more for companies

Hornby News

Twenty-eight friends and latives gathered at the home Mrs. Pat Treanor on Tuesday ght April 3, to honour a bridebe, Miss Margie Shea with a iscellaneous shower given by rs. Pat Treanor and costess Mrs. Garry Hamilton. he living room was decorated autifully with pink and white reamers and pink and white nbrellas. Guests were present om Weston, Oakville, Milton, eadowvale, Bramalea and ornby. A delicious lunch was rved of sandwiches cake and e-cream.

North Trafalgar Euchre Club ld their weekly euchre party Saturday night April 7, at the orth Trafalgar Recreation entre. There were seven bles of euchre in play with the izes going to the following nners - Vi Preston, Marie acock, Mildred Henry and nnie Hamilton. The gents izes were won by Ralph atherston. Joe Ellis and Bill omson. The lucky draws re won by Beatrice Monomery and Keith Webb.

Get well wishes are extended Mrs. Roy Wilson, who unrwent surgery at the Milton strict Hospital.

Kendra Hamilton, returned me on Saturday from the lton District Hospital lowing a case of flu.

Mr. and Mrs. Leslie tledge, have returned home

m a vacation in Naples,

Birthday greetings are exided to Anderson May, who I celebrate his birthday on ril 14 and to Joe Lyons who l celebrate his birthday on same day.

adley) who were married on evening's play. day March 30. Canon J. E. rvice in St. Stephen's glican Church.

riends and relatives were eved this week to learn that cy Chamberlain passed ay after a short illness at the headed the East-West division: ssissauga Hospital, in her h year, beloved wife of were 2nd; Cam Sinclair and ectsville, dear mother of Mrs. Clayton Barbour 4th: Jim gar at home, Lorne and White and N. Lefevre 5th; Bart

ank Chamberlain eral service was held at the were 4th. Funeral Home at 258 Queen Streetsville at 2.30 p.m. erment Springcreek netery, Clarkson. .

-Mrs. Jim Hamilton. for winners that evening.

Farmer, Realtor, Dies During Winter Holiday

A district resident who moved to Georgetown in December, William Edwin McBride died suddenly March 27 in Highland General Hospital, Sebring, Florida.

Mr. and Mrs. McBride had spent several winters in the south, and left for their annual hollday shortly after moving to town. He was 65.

Son of the late Edwin and Jane Kidd McBride, he was born at Lot 3, First Line East, Caledon, and attended school at S.S.3 Caledon and Inglewood Continuation School.

at Avro Aircraft, Malton for eight years, then became a real estate salesman until he retired in 1967. He was a member of Inglewood United Church, and was a fishing and hunting devotee as a member of Inglewood Hunt Club.

Kamloops, B.C., Mrs. R. H. W. Price, Calgary, Alta., Mrs. L. D. Watson, Orangeville, Mrs. J. C. Cook, Bowmanville and Mrs. H. C. McClure, Bushnell, Florida. He was predeceased by three sisters, Mrs. S. G. Harmer, Erindale, Mrs. H. C. McIntyre, Caledon and Mrs. G. H. Wills, Inglewood.

· Methodist Church officiating. A

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Georgetown

Ted Latta and Jeanine

remony at a candelight winners; Grant Real and Ron Glide were 2nd: Jim Kalil and Bill Wandel 3rd: Ron Ethier and Gundy Kistemaker 4th: Barbara Wood and Bina Adams 5th; R. Turton and S. Kerr 6th.

Jim Hardy and Allen Coyne of Jane Reynolds 3rd: Mr. and

reen (Mrs. Alfred Ball) of Fisher and Kay Campbell 6th. rnby, dearly loved grand- Mr. and Mrs. Roy Yestedt ther of Margaret (Mrs. Ross topped the beginners' group; rk) and Lynda (Mrs. Peter there was a tie for second place lier) Velma (Mrs. Alan between Mr. and Mrs. Al lver) and Keith, - great- Zeravlev and Mr. and Mrs. T. indmother of Michael. The North; Mr. and Mrs. S. Lamb

> Members voted to have a special charity game sometime in the future, with an extra dollar per player going to the Multiple Sclerosis Society. Extra points will be available

economy. About half of the companies in this category are foreign subsidiaries whose decisions regarding Canadian operations will not be much affected by the cuts. Instead of resulting in greater Canadian employment through an expansion of business the cuts may well end up in the

Treasuries of foreign head ADDITIONAL THOUGHTS These, then, are some additional thoughts to add to the already complicated background behind the difficult economic decisions faced by Members of Parliament when trying to decide how to vote on Mr. Turner's latest budget

into account, not only last year's budget which is still not passed into law, but also the provisions of the 1971 If you have a problem, idea, comment, criticism or if you simply wish to get in touch with me, please stop by or call my Riding office at 326 Lakeshore Road East,

BUSINESS

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LAND SURVEYOR

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CLUB

Bridge Club

Georgetown duplicate bridge club set a record in attendance Congratulations to Mr. and last week, with 23 tables of Bob Bonham tnee Karen players competing in the

xwell performed the Follows were North-South Bob Fedosa and J. Inglis

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He farmed until 1943, worked

He leaves his wife, Enid Cook, whom he married in 1941; four children, Ted and Kelth of West (Kay) of Terra Cotta and Lyn of Weston; two grandchildren, Tamara and Andrew West; and four sisters, Mrs. H.

· A service was held in Lake Placid, Florida March 28 for friends and relatives residing in Florida, with Rev. Richard Haley of Lake Placid United service took place March 30 at the McKillop Funeral Home, Brampton, with Rev. F. A. Cook of Inglewood United Church officiating. Interment was in Boston Mills Cemetery.

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SUPER - RIGHT RED BRAND GRADE "A" BEEF

Short Rib Roast BONE IN, POT ROAST Shoulder Roast BLADE SONE REMOVED

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Pork, Back Ribs **№ \$1.28** COUNTRY STYLE 15 98¢ Spare Ribs FRESH-SHANK PORTION 16 68¢ Pork Leg Roast 16 88¢ Pork Chops 16.2€ Pork Hocks BY THE PIECE, END CUTS 16 68¢ Side Bacon NEW ZIALAND, SHOULDER 16 78¢ Lamb Chops OMSTEAD, FROZEN Smelts 12-oz pkg 49¢ HIGHLINER, FROZEN, IN BATTER 1.1b vac pac 68¢ Boston Bluefish 14-0z pkg 79¢

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(PKG OF 4 43c)

pto of 12 79¢

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