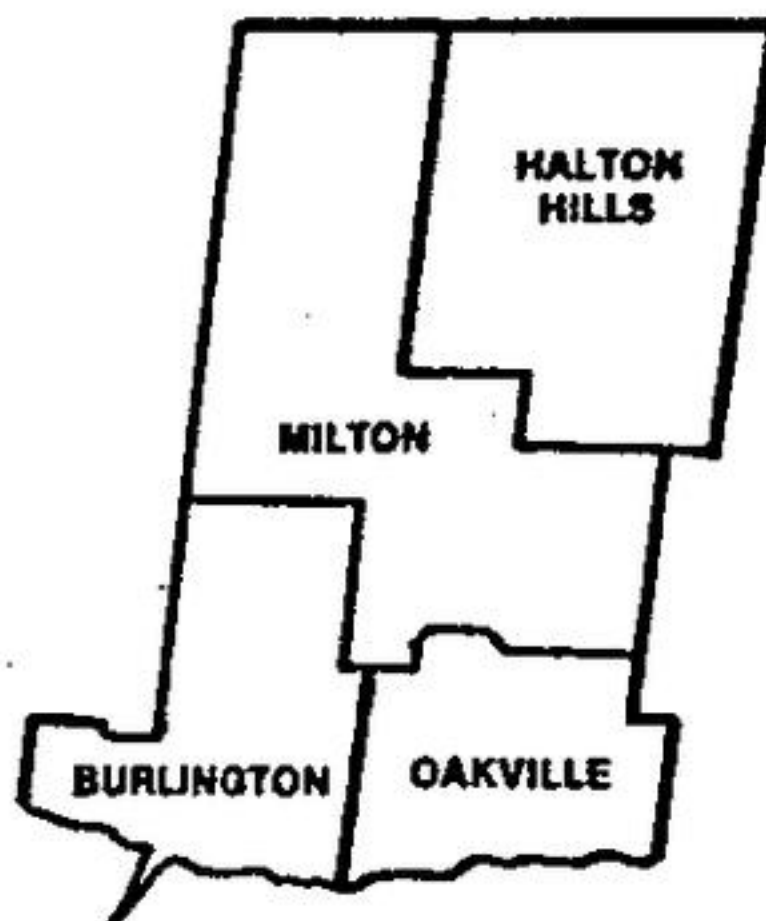


1983 Annual Financial Report

Chairman's Message



I am pleased to present highlights from the Region's 1983 Financial Statements.

The consolidated operations of all Regional Departments, Utility Operations and Police Commission, generated a surplus of \$2.9 million. \$1.2 million of this came from Property Tax Supported Programs and \$1.7 million from Sewer and Water Rate Programs. All surplus amounts were transferred to reserves at the end of 1983.

The Financial Results which are outlined in this Annual Financial Report are a reflection on the quality of Regional Council direction and the combined efforts of management and staff throughout the year. This improved financial position has resulted from the adoption and

adherence to the financial policies set by Council in 1981, as well as ongoing monitoring of cost of services and provided by the Region. The restoring of the working funds and other reserves will provide Council with the financial flexibility to handle unexpected events in the future.

I would like to express my appreciation for the dedication of the Regional staff, the Regional Auditors, Clarkson Gordon and all whose efforts made possible the completion of the Regional Financial Statements.

THE REGIONAL MUNICIPALITY OF



PETER POMEROY
REGIONAL CHAIRMAN

Major Services Provided and their Cost

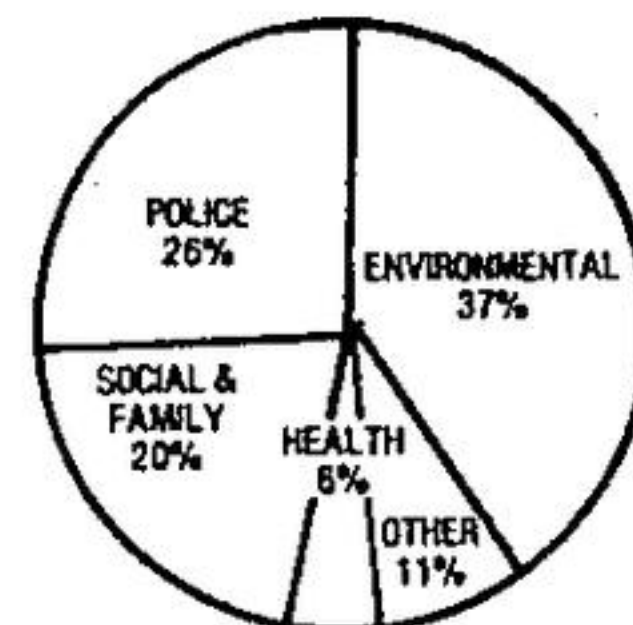
Some examples of the services provided by the Region are shown here, and the box to the side provides a breakdown of the related costs.

SERVICES PROVIDED

	1983	1982		1983	1982
Police:			Social Services:		
Uniformed Officers and Cadets.....	361	303	Places in Home for the Aged.....	342	370
Calls for Service Responded to.....	71,917	79,804	Child Care		
New Criminal Files Opened.....	2,226	2,940	Regional Day Care Spaces.....	114	114
Motor Vehicle Accidents Investigated.....	7,670	8,201	Purchased Day Care Spaces.....	410	440
			Social Assistance Clients		
Transportation:			Receiving Financial Assistance.....	10,557	9,511
Kilometers of Roads Maintained.....	267	267			
Traffic Signals in Operation.....	21	17	Health Care:		
Water:			Public Health Inspections Carried Out.....	15,420	15,266*
Treatment Plants in Operation.....	3	3	People Receiving Home Care.....	3,120	2,596
Kilometers of Trunk & Distribution Watermains.....	1,101	1,080	People Receiving Immunizations.....	13,335	17,238
Customers in the Water System.....	58,337	57,467	Attendance at Prenatal Classes.....	6,726	7,400
Sewers:			Attendance at Senior Citizens Clinics.....	3,902	3,614
Pollution Control Plants in Operation.....	6	6	Students Hearing Tests Administered.....	14,974	10,748
Kilometers of Trunk & Collector Sewers.....	1,020	1,004	Students Vision Tests Administered.....	14,930	11,754
Sewage Treated or Purified (thousands of cubic meters).....	53,533	51,200	Students seen by Nurses.....	31,868	33,535
Customers in Sewer System.....	56,806	55,961	Home Visits by Nurses.....	22,264	16,996
Waste Management:			Administrative & Support Services:		
Waste Disposal (metric tonnes).....	187,301	186,045	Collection from Developers for New Capital Works (\$000).....	1,377	2,461
			Number of cheques issued in the year to suppliers of Goods & Services to the Region.....	20,976	17,408

* Estimated

COST OF SERVICES



	1983 BUDGET (\$000)	1983 ACTUAL (\$000)	1982 ACTUAL (\$000)
General Government.....	4,826	3,779	3,306
Protection to Persons & Property.....	17,813	18,042	16,901
Transportation.....	2,815	2,796	2,684
Environmental.....	25,716	25,663	21,194
Health Services.....	4,188	4,156	3,752
Social and Family Services.....	14,556	13,770	12,118
Recreation & Cultural Services.....	450	416	325
Planning & Development.....	1,390	1,277	1,078
	<u>71,754</u>	<u>69,899</u>	<u>61,088</u>

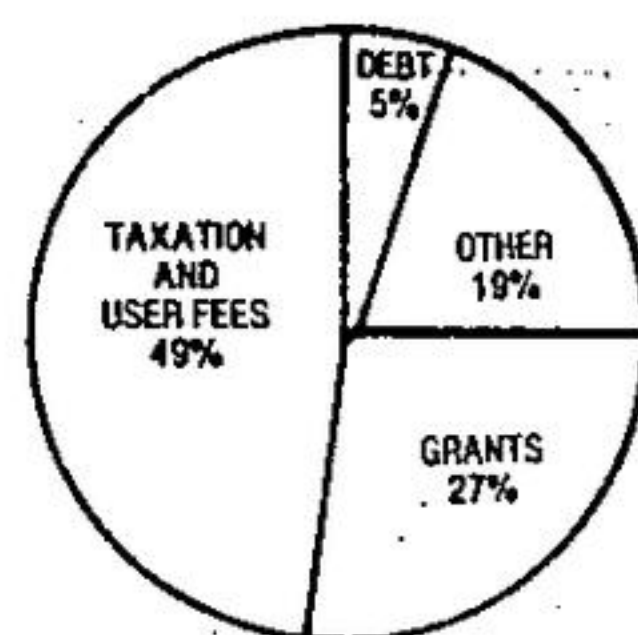
Financial Summary

CONSOLIDATED STATEMENT OF OPERATIONS

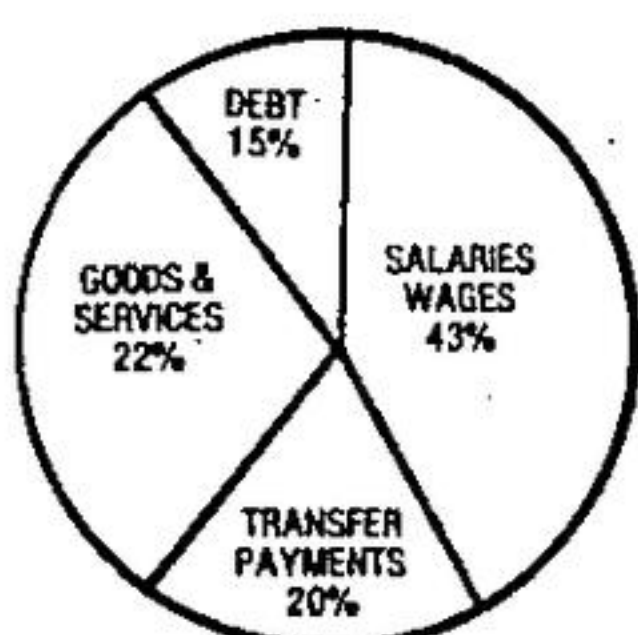
	1983 (\$000)	1982 (\$000)
Balance at the Beginning of the Year.....	12,299	(218)
REVENUES		
TAXATION AND USER CHARGES		
Requisitions on Local Municipalities.....	24,445	22,693
Direct Charges on Rate Payers.....	23,323	18,163
GRANTS		
Province of Ontario.....	26,891	25,280
Government of Canada.....	354	10
OTHER		
Contributions from Developers.....	7,018	4,514
Investment Income.....	2,867	2,017
Other.....	8,087	7,082
Proceeds from issues of Long-Term Liabilities.....	4,560	12,330
	<u>96,685</u>	<u>92,089</u>
EXPENDITURES		
CURRENT OPERATIONS		
General Government.....	3,779	3,036
Protection to Persons and Property.....	18,042	16,901
Transportation.....	2,796	2,684
Environmental.....	25,663	21,194
Health Services.....	4,156	3,752
Social and Family Services.....	13,770	12,118
Recreation and Culture.....	416	325
Planning and Development.....	1,277	1,078
	<u>69,599</u>	<u>61,088</u>
CAPITAL OPERATIONS		
General Government.....	96	119
Protection to Persons and Property.....	2,385	575
Transportation.....	4,183	4,049
Environmental.....	7,596	12,088
Health Services.....	33	185
Social and Family Services.....	168	78
Recreation and Culture.....	87	15
	<u>14,458</u>	<u>17,109</u>
RESERVES		
Repayments to Developers.....	874	587
Other.....	540	88
	<u>1,514</u>	<u>675</u>
	<u>86,871</u>	<u>78,872</u>
BALANCE AT THE END OF THE YEAR.....	<u>23,113</u>	<u>12,299</u>
Unexpended Capital Financing (Unfinanced Capital Outlay) at End of the Year.....	4,203	(1,205)
Reserves *.....	12,285	8,880
Reserve Funds.....	4,785	4,624
	<u>23,113</u>	<u>12,299</u>
	<u>1,014</u>	

* Committed for Specific Projects

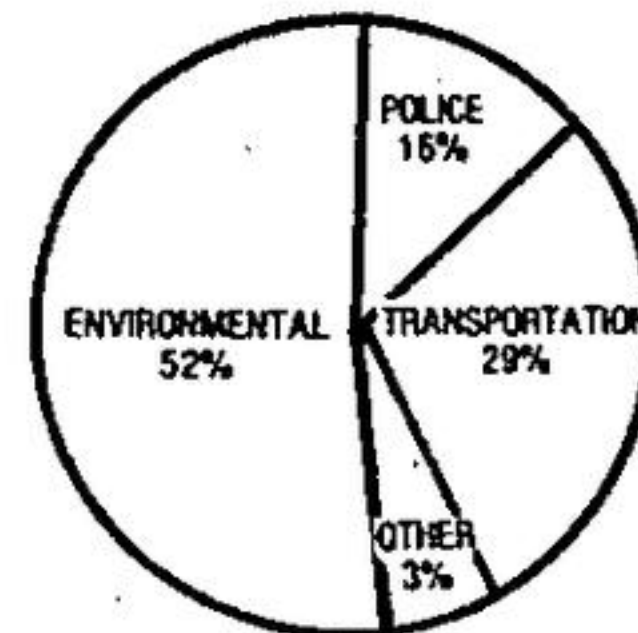
SOURCE



USE



CURRENT OPERATIONS



CAPITAL OPERATIONS

OTHER INFORMATION

	1983	1982
Regional Population.....	281,164*	254,085
Gross Expenditure (\$000).....	69,899	61,088
Per Capita (\$).....	268	240
Average Urban Residential Property Tax.....	169	145
Average Urban Residential Water and Sewer Bill.....	208	183
Debt Service Costs (\$000).....	12,478	9,977
Per Capita (\$).....	48	39

* Estimated

Year End Financial Position

ASSETS

	1983	1982
UNRESTRICTED		
Cash and short-term investments.....	\$ 17,537	\$ 7,947
Accounts receivable.....	3,107	2,053
Utilities.....	5,445	6,158
Grants and other.....	813	875
Other current assets.....		
	<u>\$ 26,902</u>	<u>\$ 17,033</u>
RESTRICTED		
Cash and short-term investments.....	\$ 6,484	\$ 4,487
Accounts receivable.....	221	137
	<u>\$ 6,705</u>	<u>\$ 4,624</u>
Capital outlay to be recovered in future years.....	\$ 67,063	\$ 67,404
	<u>\$100,670</u>	<u>\$ 89,061</u>

LIABILITIES

Temporary loans.....	\$ 310	\$ 507
Accounts payable and accrued liabilities.....	10,184	8,851
Net long-term liabilities.....	67,063	67,404
	<u>\$ 77,557</u>	<u>\$ 76,762</u>

MUNICIPAL EQUITY

Unexpended capital financing (unfinanced capital outlay).....	4,203	(1,205)
Reserves.....	12,285	8,880
Reserve fund.....	6,705	4,624
	<u>\$ 23,113</u>	<u>\$ 12,299</u>
	<u>\$100,670</u>	<u>\$ 89,061</u>

1. These financial highlights reflect Consolidated Operations, Assets and Liabilities of the Region, the Sewer and Water Utility Operations, and the Board of Police Commissioners.

2. The following contractual obligations are not reflected in the above financial position.

-- operating leases.....	(\$000) 924
-- vested sick leave benefits.....	1,835
-- past service provisions of pension agreements.....	1,108

3. Comparative Figures

The 1982 comparative figures have been restated as follows:

a) The assets are now segregated between unrestricted and restricted assets. The restricted assets relate to the reserve fund.

b) Unexpended financing and unfinanced capital outlay are now reported under municipal equity. Previously they were grouped with capital outlay to be recovered in future years.

c) The revenue and expenditure of certain programs which are fully funded by the Province have been excluded.

Copies of 1983 Audited Financial Statements are available from the Regional Finance Department upon request



Joseph Rinaldo
Regional Treasurer
and Director of Finance
of Halton
1151 Bronte Road,
Oakville, Ontario L6J 6E1