

Proposed changes eliminate farmland property taxes

Proposed changes to the farm tax system in Ontario will eliminate property taxes on productive farmland, Agriculture and Food Minister Dennis Timbrell told the annual convention of the Ontario Federation of Agriculture last week.

"Our overall objective in this project is ultimately to restructure the farm tax system on the most efficient, equitable and progressive basis possible," Timbrell said.

The proposals call for provincial property tax rebates in 1984 of 100 per cent on farmland and farm buildings for farmers who qualify for rebates. Farm residences would be treated as other similar residences in the same community, except that the residential lot would be assessed at 50 per cent.

At present, qualifying farmers receive property tax rebates of 50 per cent covering farmland, farm buildings and

residences. Under the new plan, the minimum production requirement to qualify would be raised from a gross income of \$5,000 to \$8,000 for 1982 and 1983. When the new tax system is in place in 1984, minimums would be a gross income of \$12,000 in southern Ontario and \$8,000 in northern and eastern Ontario.

"When this tax package takes full effect, I would expect that the total net property taxes will be reduced

for the vast majority of farmers," Timbrell said.

As part of the changes, a Farm Tax Appeal Board will be established to settle disputes regarding production criteria.

The proposal will give Ontario farmers a system that Timbrell says will compare favorably with other jurisdictions. It taxes farm residences on the same basis as those in the urban area with tax on the residence lot discounted by 50 per cent.

ATKINSON H. Atkinson Real Estate Broker 877-3333

FEATURE HOMES OF THE WEEK



PARK SWEETHEART

a perfect, shining 3 bedroom home on a gorgeous lot with mature trees and stream. Minutes walk to Cultural Centre, stores, banks, schools, churches. Go transit, parks, hospital, and professional services. Hurry Hurry it's a rare find. Asking only \$74,000.



GOVERNMENT GRANTS

This home qualifies for both the Prov. and Fed. grants. There is only one available. Excellent financing. \$89,900.



VERY PRIVATE PATIO

and larger than average lot surrounds this charming home. Many extra built in cabinets. 3 or 4 bedrooms, extra baths, low heating costs. Central location. See this excellent listing first. It's good value. Asking \$84,900.



ATTENTION NATURE LOVERS

A superb riverside property located on the edge of town. Cedar side split home boasts wood burning fireplace in living room, family size kitchen, 3 bedrooms, and small separate bachelor apartment. Act fast, asking only \$89,900.

COUNTRY EXECUTIVE HOME

3 bedrooms, 3 baths, 3 garages, 3 walkouts to 75' cedar deck - All these 3's plus so much more. Main floor family room and laundry room, very large kitchen, cedar closet, instant hot, garburator, intercom, electric garage door controls, plus, plus, plus. Call now for more information.



RIVERBANK BEAUTY

Nestled on a gorgeous 1/2 acre of fertile soil in Glen Williams, this spacious all brick home has a panoramic view along the Credit. Just listed, please call for further details. Asking \$150,000.00.



HOME & INDUSTRY

A neat clean 2 bedroom home 50' x 179' lot zoned M2, makes for a great business opportunity. Call today! Asking only \$64,500.



WANT A REAL BARGAIN?

Here it is, we want your offer! Solid brick, 3 bedroom, hardwood floors and a very pleasant fully fenced yard in central location. Hurry Hurry call us on this exclusive listing. P.S. good mortgage. Now asking just \$65,000.

GEORGETOWN INDUSTRIAL PARK

10,800 sq. ft. of industrial space available for lease. Could be divided to suit tenant. Call for further details today.

BUILDING LOT

4 picturesque rolling acres, minutes from town. Good well on property. Asking \$60,000.

EXCELLENT FARM - GREAT MORTGAGE

2 very good homes, huge barn, driveshed, 83 fertile acres of Guelph loam, inground pool, sauna, mortgage till July 85, close to town and 401. Asking \$299,000.

RENTAL

3 bedroom country bungalow close to town. \$500.00 per month, no appliances, references required.

75 ACRES

Brick home in the heart of horse country. Great possibilities. Asking \$259,900.

Canada Trust Realtor



EXECUTIVE HOME ON 2 ACRES

Excellent built home. This home is in the process of being built, choose your own colours. Large living room floor to ceiling fireplace and cathedral ceilings, sliding door walkout to cedar deck. Plus many more extras. Over 2,000 sq. ft. of living space. \$159,900. Call Ila Switzer



EASY LIVING

Smart bungalow on quiet court gives: 5 bedrooms, eat-in kitchen completely redone and low heating costs. \$45,000. mortgage ready to take over. Asking \$79,900. Hurry call Reg Cooper.



GET ON THE BALL

Only a few days left for the "First Time Buyers Government Grant", don't be disappointed. 3 bedroom bungalow, cosy living room with fireplace, separate dining room, eat-in kitchen and 3 piece ensuite master bedroom. Large lot with 175 foot depth. Priced at only \$84,900. For more details call Ila Switzer.



TRY AN OFFER

4 bedroom brick home, main floor family room, eat-in kitchen with a large dining area. This sidesplit is on large manicured lot in the village of Erin. Priced at \$89,900. Call Ila Switzer



CREDIT RIVER, TERRA COTTA

One of a kind, beautiful 1 1/2 acres with river frontage, tall trees & lawns. Village setting with charming bungalow. Lots of character to suit artist or anyone appreciating natural surroundings. MUST BE SOLD! Call Reg Cooper.



GET AWAY FROM THE CROWDS

Over 2 acres close to Georgetown. Terrific landscaping, even a spring fed swimming pool. Very smart 4 bedroom bungalow with 2 car garage, family room with fireplace and lucky you - price reduced again down to \$111,000. with 10 1/2% mortgage. Call Reg Cooper 877-9500.

5 ACRE PARCEL OF PARADISE

440' frontage, nicely treed, stream, all permits available. Close to Mississauga Rd. in Caledon area. Asking \$74,900. Call Pearl Kerby.

YOUR MOVE!

Several buyers available for a mini-farm type property in Georgetown area. Call Reg Cooper for an evaluation.

75 ACRES

Scenic with good fields, woods, pond. Only 5 miles to Georgetown. Several good home sites. Asking \$114,500. For offers call Reg Cooper.

REG COOPER 877-9458	NORM SINCLAIR 877-6050	ILA SWITZER 877-0944	PEARL KERBY 877-3342
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