

### News digest

#### Fire damages home

Acton firefighters mustered out to three fires during the week. Two of them were rubbish fires in the Commerce Court vicinity. The main fire call came Monday afternoon at the T. Kranendonk home at 138 Churchill Rd. S. The house sustained some damage to the back door and rear of the garage. There was also some smoke damage. No estimate on the damage was available at press time. No one was home when the fire started. Later Monday firefighters doused flames at a make-shift dump at the northeast corner of Commerce Court. There was a Saturday garbage fire in the same area.

#### Highway 7 mishap

Three Toronto residents suffered minor injuries in a three car accident on Highway 7 just east of Acton just after 8 p.m. Monday night. Donald McIssac and two passengers, Rose and Helen Powell, were hurt. The other two cars were driven by Robert Wissenz, RR 1, Georgetown, and Hubertus Hahn, 203 Churchill Rd. North, Acton. There was \$5,500 damage to the McIssac vehicle which wound up in a ditch, \$150 damage to the Hahn car and none to the Wissenz vehicle.

#### La Leche meeting

Acton La Leche League will hold an information meeting on June 8 about breastfeeding. Call Marilyn Cox, 878-4903 for information.

#### Soap box derby

The Acton Optimist Club is holding a soap box derby this Saturday on Agnes St. It is being held under the auspices of the Canadian Soap Box Racing Association. Races begin at 9 a.m. and the event is open to children ages 6 to 16. For information regarding car and wheel specifications and car kits contact Walter Barlow, 35 Church St. East, 853-2723.

#### Bike safety clinic

There will be a bike safety clinic at the Acton library tomorrow night (Thursday) at 6.30 p.m. Constable Raj Swaminathan, Halton Region Police safety officer, will conduct the clinic.

#### Indiana graduate

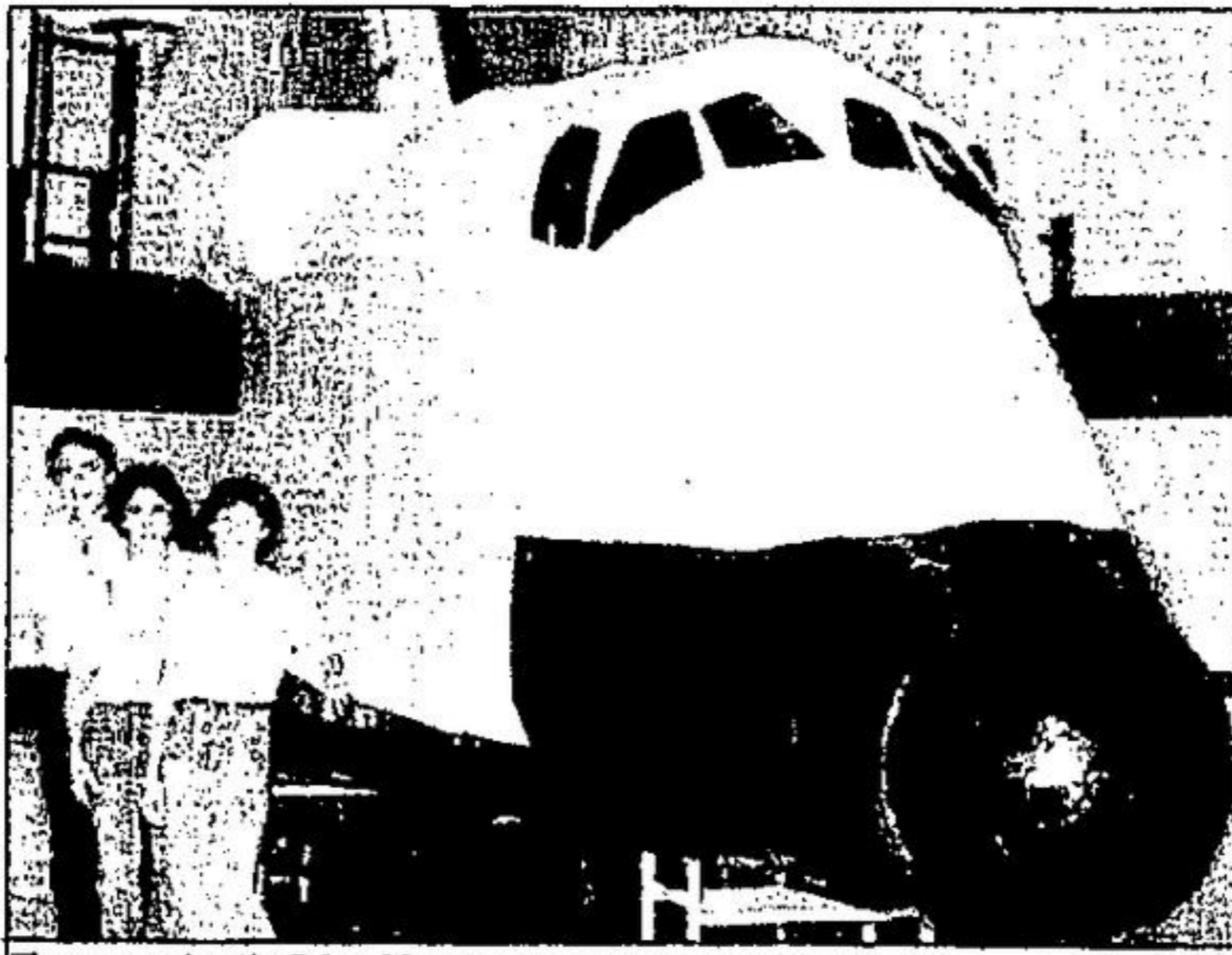
LeAnne Burton Timukas, 19 Rosemary Rd., recently graduated from Indiana State University with a B.S. in textiles and clothing.

#### ABC meeting

The Acton Beautification Committee (ABC) will meet tonight (Wednesday) at the home of Bill Coats, 31 Young St. at 7.30 p.m.

#### Fair says thanks

It's not often that groups thank Halton Hills for support, but it happened Monday night. Council received a letter from the Acton Agricultural Society thanking the town for its fall fair grant of \$1,000 and the co-operation with equipment at Prospect Park fair weekend.



The space shuttle Columbia was the centre piece model for this year's Acton High School athletic dance Thursday. It was built out of wood and plastic. Bruce Andrews, the teacher who supervised the project, is with the shuttle along with two students who worked on it, Colleen Crimless and Norman Bourassa.

### Chamber Directory in mail

The Acton Chamber of Commerce's 1981-82 directory is off the presses and in the mail this week.

Sporting a large Leathersmith logo on the cover, this year's directory is bigger and better than the first one published by the Chamber last year.

There's a more complete listing of Acton and rural area firms and a new type style makes finding various businesses and services easier.

The new directory also features a brief history of Acton and an article dealing with how leather is made.

Under the direction of teachers Murray Klitner and Keith Black the grade 12 urban geography class at Acton

High School helped the Chamber produce the directory. The Acton Free Press also assisted.

The directory went in the mail this week to every home, some residents may have already received their copies. If you don't receive a directory please call the Acton Free Press, 853-2010, or Chamber secretary Janet Fleming, 853-0925.

### Actario looks to clubs for help

Actario needs more volunteers. That's the synopsis of the public meeting held at McKenzie-Smith library last Tuesday evening.

Nine people came to the meeting, set up to discuss next season's plans for the weekly, money-making draw. Only one person was from outside Actario committee.

"We have a winner," said Ted Tyler who is chairman of Actario. "Now if we could get some help we can go with it next year."

The draw will be ending in August. The next draw, if continued, will start up again in the fall. But it can only con-

tinue, said Tyler if the committee gets some help from service clubs. They decided Tuesday night to survey the various clubs and community groups to see if they are interested in selling Actario tickets in the fall.

The committee has upped the seller's percentage commission to 10 per cent and will make available a list of the club's clients from last year.

But, the committee decided, if clubs do not contact their buyers, Actario will.

The committee is also looking for volunteers from clubs and groups to help them with the Saturday morning draw,

on rotation basis. Committee members will hear the results of the survey at the next meeting, slated for Tuesday, June 9 at 7:30 p.m. at McKenzie-Smith. Rule and draw changes, which Tyler pointed out, are governed by the lottery ministry, will also be discussed.

#### Downtown studies deal

Monday night Halton Hills council approved a bylaw authorizing the entering into an agreement between the town and the consulting firm of Walker, Wright & Young Associates for the downtown studies of Acton and Georgetown.

Pope, Starnet & Co.  
Chartered Accountants

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## HALTON ROMAN CATHOLIC SEPARATE SCHOOL BOARD 1980 FINANCIAL STATEMENTS & AUDITORS' REPORT

### NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 1980

#### NOTE 1-SIGNIFICANT ACCOUNTING POLICIES:

##### (a) Accrual Accounting:

The accrual method for reporting revenue and expenditure has been used with the exception of reporting of charges for net long-term liabilities. Principal and interest charges are not accrued from the due date of payment to the end of the fiscal year.

##### (b) Fixed Assets:

Fixed assets are charged to current expenditure unless financed by long-term debt. Principal and interest charges on net long-term liabilities are included in expenditure in the period due. Fixed assets are included on the balance sheet only to the extent of the related net long-term liabilities balances outstanding and of the related temporary financing at the end of the year.

For 1974 and prior years, fixed assets were reported at cost.

#### NOTE 2-NET LONG-TERM LIABILITY REPAYMENTS:

Of the net long-term liabilities outstanding of \$ 7,643,748, principal amounting to \$ 2,822,948 plus interest amounting to \$ 2,857,917 is payable over the next five years as follows:

Table with columns: Year, Principal, Interest, Total. Rows for years 1981-1985 showing repayment schedules.

#### NOTE 3-DEBT CHARGES AND CAPITAL LOAN INTEREST:

The revenue fund expenditure for debt charges and capital loan interest includes principal and interest payments as follows:

Table with columns: 1980, 1979. Rows: Principal payments on long-term liabilities, Interest payments on long-term liabilities, Interest payments on temporary financing of capital projects.

#### NOTE 4-CONTRACTUAL OBLIGATIONS:

Subsequent to December 31, 1980, there were contractual obligations of approximately \$ 1,072,000 signed for the completion of new school projects.

### AUDITOR'S REPORT

To the Chairman and Members  
Halton Roman Catholic Separate School Board

We have examined the balance sheet of the Halton Roman Catholic Separate School Board as at December 31, 1980, the revenue fund statement of operations and the capital fund statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Halton Roman Catholic Separate School Board as at December 31, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles for Ontario school boards applied on a basis consistent with that of the preceding year.

W. E. HORNE & CO.

Burlington  
April 7, 1981

Chartered Accountants  
(Municipal Auditors' Licence No. 384)

Published by: The Halton Roman Catholic Separate  
School Board as required by  
Provincial Legislation



#### BALANCE SHEET DECEMBER 31, 1980 (with comparative figures for 1979)

Table with columns: 1980, 1979. Rows: ASSETS (Current, Capital Outlay), LIABILITIES (Current, Net Long-Term), EQUITY (Reserve, Unexpended).

Approved on Behalf of the Board: C. G. Byrnes, Director of Education, J. V. Sherlock, Chairman of the Board

#### REVENUE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 1980 (with comparative figures for 1979)

Table with columns: 1980, 1979. Rows: EXPENDITURE (Business, Instruction, etc.), RECOVERY OF EXPENDITURE, FINANCING OF NET EXPENDITURE.

TOTAL The accompanying notes form an integral part of the financial statements.

#### CAPITAL FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 1980 (with comparative figures for 1979)

Table with columns: 1980, 1979. Rows: CAPITAL EXPENDITURE (Fixed assets, Buildings, etc.), CAPITAL FINANCING (Unexpended funds, Long-term liabilities).

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ROYAL CANADIAN LEGION

WRIGHT STREET, ACTON

50th Anniversary

OPEN HOUSE

SUNDAY, JUNE 14, 1981

11:30 p.m. - 4 p.m.

- Tour of Premises
- Legion Activities
- Light Refreshments

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