

### Legion happenings

After a short meeting of the executive on Monday evening Comrade President Pat Waldie, First Vice-president Jim Higgins and secretary Len Shone conducted an initiation of new members. We welcome Roland B. Wright, James D. Vaughan, Christopher Swetman, Christopher Coproy, Roy Galloway and Donald M. Robinson.

Please note that Comrades Harry McLelland and Cal McIntyre are in hospital so if you are over in Guelph please pop in and say hello. We also wish a speedy recovery to P. Binnie, Harry Rider, Doug Guthrie, Alvey Gordon, Farmer Perry and Ed Ryder.

On Thursday evening, June 4, 7:30 p.m., and again Saturday morning, June 6 at 9:30 p.m., volunteers are needed at the cemetery in preparation for Decoration Day.

The Decoration Day parade will form up at the Post Office at 2:15 p.m. and move off at 2:30 p.m. Please do your best to attend. A bus will be provided for those needing transportation to the cemetery, please contact Comrade Ab Irwin for further information. Comrade Hugh O'Rourke is parade marshal.

Open house is on June 14 and there is plenty of work to be done in preparation. Volunteers are needed so if you are feeling energetic contact Comrade Bob Angeli or any member of the executive.

Membership chairman Comrade Ab Irwin indicated that most of the members co-operated in paying their 1981 dues. However there were 10 ordinary and six associate delinquents.

The building committee is busy with renovations. The Branch needs a paint job and other repairs. I guess most of us forget that we have been in the building over six years and maintenance is an ongoing and sometimes thankless task.

Tickets for the beef barbecue on Saturday, June 20, go on sale June 1 through to June 17 at Midnight. Members and guests are welcome, but tickets are limited.

Sports officer, Comrade Fred Allen, should be contacted for entry in the Zone B7 golf tournament on June 20 at Lido Golf Club in Oakville. Pay your own green fees and have a good day. If you do go try and stay in good shape for the barbecue.



La Leche League held a garage sale at 79 Churchill Rd. S. Saturday morning. Mrs. Margaret Begley, Thornhill, minded the cash at the sale while minding her grandson three-year-old Ryan Seads.



St. Alban's Church held its bedding plants and bake sale Saturday. Lloyd Broostad, left, picks up his plants from Dave Hunter while Paul Courtine and Steve Robson watch.

**"YES!"  
WE HAVE IT!  
Limehouse Garage  
877-4592**

### CORRECTION

The advertisement for Ostranders Jewellers that appeared on page 3 in the Shoppers World Flyer, Wednesday, May 20, 1981, had an incorrect phone number. The number should have read,

**457-8093**

### Town hire hydrologist in quarry fight

The Town will hire a hydrologist consultant to prepare a study on surface and sub-surface water, in readiness for a Niagara Escarpment Commission hearing, where Standard Aggregates Ltd. will appear in an attempt to seek approval for a quarry operation in Speyside.

After an "in camera" session Tuesday night Halton Hills council voted to hire the consultant at a cost not to exceed \$8,000.

The NEC, Halton Region and the Halton Region Conservation Authority are objecting to the quarry saying it is an environmentally sensitive area, and claim there has been no geological evidence that blasting will not affect the area adversely.

The Town hopes to have Halton Region Conservation Authority and the Town of Milton chip in on the cost of the study.

Councillor Walter Biehn objected to the hiring of the consultant claiming it was spending the taxpayers' money foolishly. He said each

side will produce consultants with opposing views, "and the legal costs go on and on." Councillor Russ Miller argued it was one way of letting the province know the Town was willing to fight for their beliefs.

Councillor Pam Sheldon predicted the impact of a quarry this year would be tremendous and suggested everyone along the Escarpment would be watching Halton Hills "if standard Aggregates is allowed to

locate there the whole integrity of the NEC \$7 million plan and eight years work would go down the drain."

On a recorded vote only Biehn opposed the hiring of the consulting hydrologist.

Dianne Pennock, wife of M. M. Robinson School principal Moe Pennock, was approved by trustee's during Thursday's Halton Board of Education meeting in Burlington.

Milton trustee Ivan Armstrong remained against the hiring of any French consultants because he does not believe money from governments will remain

for the French programs and therefore Halton will have to pay the entire amount.

Another trustee had a chance of heart. Oakville's Len Crosier said he was also against another French consultant. However, "I think Dr. (Bob) Dixon has done an endrun in picking Mrs. Pennock. She will do an excellent job," said Crosier.



Jim and Mary Paton celebrated their 50th wedding anniversary with family members Saturday.

### Patons celebrate 50th anniversary

Mary and James Paton, Elizabeth Dr., celebrated their 50th wedding anniversary Saturday.

Some of their children and grand children helped. The formal part of the anniversary took place at Someplace Else in Huttonville. There was an informal gathering at one of the children's homes afterwards.

Gerard Paton, Longfield Rd. and Joan Slamen, a son and daughter, attended the party with their spouses and children.

Brian Paton, Farmingdale N.Y., and Frances Pilkey, another daughter, of Surrey B.C., were not able to attend. In all the Patons have 19 grandchildren.

Fifty years ago, when the Patons married at St. Bridgid's Catholic Church in Manchester, England, the weather was thunder and lightning and rain.

With Saturday's sunny weather Mrs. Paton said: "This is 50 times better. It (the wedding) was in the depression, just like the weather."

The Patons, both of whom are from Man-

chester, met at a school dance.

James worked as a tool and die maker in England, Canada and America. He did some of the work on the Iroquois engine which was designed from the CF-105 Arrow.

When the couple lived in New Jersey, Mary worked in the bookkeeping department of Maplewood Bank and Trust.

The two Paton sons are working in the engineering field.

The Patons moved to Acton from Malton six years ago. They were one of the first couples to move into the new Elizabeth Dr. apartments.

They belong to St. Joseph's Church where Mary also does some work with the C.W.L.

And to what do they attribute their long marriage? Mary laughs: "It wasn't easy." And then in a more serious vein she adds "You give and take I suppose. You make the best of what you have." "We've never expected too much," added James.

### Local vet expands

Halton Hills Veterinary Services has opened a clinic in Georgetown but the Acton hospital will continue to be the main centre of operation.

Dr. Ron Trenton said in an interview this week that since he started the veterinary business in Acton a few years ago the hospital has undergone considerable expansion and there has been a large investment in equipment.

For efficiency and economic reasons a larger number of clients is needed so the firm has opened up a clinic in Georgetown in a renovated house at Main St. North. Dr. Trenton said 25 to 30 per cent of his clients were coming to Acton from the Georgetown area already.

Major surgery and clinic work continue to be done in Acton, Georgetown is only a clinic and only minor surgery will be done there. Acton will continue as a full fledged hospital and Dr. Trenton has no intention of closing his Acton facility.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

Acton Citizens' Band will perform its spring concert featuring former band member and now professional musician Joe Petrie this Sunday night at 8 p.m. at McKenzie-Smith Middle School.

THE HALTON BOARD OF EDUCATION					
1980 Financial Statements & Auditors' Report					
Consolidated Balance Sheet as at December 31, 1980					
Assets	1980	1979			
Current Assets					
Cash	\$ 2,800,000	\$ 1,500,000			
Investments at cost	5,264,840	4,345,229			
Accounts receivable	16,274	5,890			
Prepaid expense	143,381	173,448			
Other current assets	\$ 8,224,495	\$ 6,034,155			
Total Current Assets					
Capital outlay to be recovered in future years	39,998,297	40,837,160			
Other Assets (Note No. 5)	632,500				
Total Assets	\$49,055,292	\$46,871,315			
Liabilities					
Current Liabilities					
Bank and other short-term borrowing	\$ 1,176,876	\$ 857,449			
Accounts payable and accrued liabilities					
Municipalities	611,030	646,522			
Over-requisition (elementary)	1,251,687	832,502			
Over-requisition (secondary)	3,789,579	4,597,718			
Other	146,318	175,923			
Other current liabilities	\$ 6,965,490	\$ 7,110,114			
Total Current Liabilities					
Net long-term liabilities (Note No. 3)	39,958,771	38,871,803			
Reserve for working funds	300,000	300,000			
Equity in reserve funds	1,830,331	589,398			
Total Liabilities	\$49,055,292	\$46,871,315			
REVENUE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 1980					
Expenditure	Elementary	Secondary	(Including Transferable Retained)		
	1980	1979	1980	1979	
Business Administration	\$ 653,319	\$ 573,404	\$ 643,151	\$ 596,182	
Computer Services	59,842	35,167	92,543	82,057	
Instruction	36,777,700	33,181,528	39,914,276	36,699,647	
Educational Services	1,057,908	896,868	628,951	549,039	
Attendance, Health and Food Services	5,429	2,968	63,846	64,431	
Plant Operations and Maintenance	5,922,323	5,136,117	5,521,568	4,777,277	
Transportation	1,443,519	1,261,297	1,065,782	1,002,164	
Tuition Fees	59,506	47,930	274,557	198,424	
Capital Expenditure (non-allocable)	2,282,405	901,760	1,611,559	107,203	
Other Operating Expenditure	207,474	182,755	253,039	222,965	
Debt Charges and Capital Loan Interest (Note No. 4)	3,039,562	3,036,506	3,287,960	3,045,524	
Non-Operating Expenditure—excluding transfers to reserves	688,622	463,409	484,859	294,165	
Total Expenditure	\$52,175,569	\$45,698,809	\$53,862,271	\$47,727,078	
Recovery of Expenditure					
Other School Boards—Tuition Fees and Miscellaneous	\$ 78,015	\$ 92,452	\$ 136,687	\$ 123,065	
Government of Ontario, Tuition Fees and Miscellaneous	46,855	31,519	244,869	238,807	
Government of Canada	133,071	99,859	18,413	18,413	
Individuals—Tuition Fees	14,900	15,967	342,208	272,739	
Other Revenue, excluding transfers from Reserves	1,979,837	873,640	305,853	299,781	
Total Recovery of Expenditure	\$ 2,252,778	\$ 1,113,477	\$ 1,029,617	\$ 952,745	
Net Expenditure	\$49,922,891	\$44,585,332	\$52,832,654	\$46,774,333	
Financing of Net Expenditure					
Government of Ontario	\$26,253,585	\$21,993,144	\$29,385,838	\$25,816,007	
General Legislative Grants					
Local Taxation					
Previous year's over-requisition	603,598	514,504	794,132	385,561	
Local taxation raised in the current year	25,106,618	22,389,972	23,892,147	21,009,442	
Decrease/(increase) in reserve for future capital expenditures	(1,442,587)	241,397	12,224	334,918	
Total	\$50,521,214	\$45,139,077	\$54,084,341	\$47,545,928	
To be applied to following year's taxation:					
Net (over) requisition	(598,323)	(553,745)	(1,251,687)	(771,505)	
Total	\$49,922,891	\$44,585,332	\$52,832,654	\$46,774,333	
CAPITAL FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 1980					
Capital Expenditure	1980	1979			
Fixed Assets and Work in Progress					
Buildings, Furniture and Equipment	\$ 5,970,403	\$ 3,423,463			
School Sites and Improvements to Sites	183,836	123,082			
Pupil Transportation Vehicles	19,959	15,517			
Other	24,490	1,248			
Total	\$ 6,198,788	\$ 3,563,310			
Less Federal Sales Tax Refund	72,857	38,559			
Total Capital Expenditure	\$ 6,125,931	\$ 3,524,751			
Capital Financing					
Unexpended Funds at Beginning of Year, or (Balance at Beginning of year not permanently financed)					
—Elementary	\$ (42,451)	\$ 297,369			
—Secondary	(1,922,905)	11,854			
Long-Term Liabilities Issued and sold Capital Expenditure from the Revenue Fund	4,047,300	1,270,402			
Transfer to the Revenue Fund	(564)	(230)			
Balance at end of Year not Permanently Financed or (unexpended Funds at End of Year)					
—Elementary	22,356	42,451			
—Secondary	17,169	1,922,905			
Total	\$ 6,125,911	\$ 3,544,751			

### NOTES TO 1980 FINANCIAL STATEMENTS

#### NOTE NO. 1—ACCOUNTING POLICIES

##### ACCRUAL ACCOUNTING

The accrual method for reporting revenue and expenditure has been used with the exception of reporting of charges for net long-term liabilities. Principal and interest are not accrued from the due date of payment to the end of the fiscal year.

##### FIXED ASSETS

Fixed Assets are charged to current expenditure unless financed by long-term debt. Principal and interest charges on net long-term liabilities are included in expenditures in the period due.

Fixed Assets, including Capital Leases, described as capital outlay to be recovered in future years, are included on the Balance Sheet only to the extent of the balances of the related net long-term liabilities outstanding and of the related temporary financing at the end of the fiscal year.

##### LIABILITIES PAYABLE IN U.S.A. CURRENCY

Net long-term liabilities payable in U.S.A. dollars are stated at par value with Canadian dollars. The amount outstanding at December 31, 1980 is \$811,400 U.S. If the total of this liability is expressed in Canadian dollars at the exchange rate prevailing at December 31, 1980, the liability is increased by \$154,653.

##### NET LONG-TERM LIABILITIES

Debentures are recorded as unmatured debenture debt in the year of sale.

##### NOTE NO. 2—RETIREMENT GRATUITY PLAN

a) The Retirement Gratuity Plans established by the Board provide for the payment of a gratuity to employees who have a minimum of ten consecutive years service with the Board immediately prior to retirement on pension by reason of age or ill health. The amount of the gratuity payment is determined by the employee's years of service, number of cumulative sick days and annual salary. The maximum benefit payable to an employee is fifty per cent of their annual salary.

b) Retirement gratuities paid in 1979—\$274,277  
Retirement gratuities paid in 1980—\$303,694

c) The estimated unfunded liability of this plan at June 30, 1980 was \$7,830,000. No provision has been made to meet the liabilities arising from the operation of this plan.

##### NOTE NO. 3—NET LONG-TERM LIABILITY REPAYMENTS

Of the net long-term liabilities outstanding of \$39,958,771 principal amounting to \$15,422,506 plus interest amounting to \$13,945,962 is payable over the next five years as follows:

	Principal	Interest	Total
1981	\$ 2,995,814	\$ 3,233,721	\$ 6,229,535
1982	2,961,281	3,015,849	5,977,130
1983	3,040,339	2,797,429	5,838,768
1984	3,181,499	2,569,974	5,751,473
1985	3,242,973	2,328,969	5,571,942
Total	\$15,422,506	\$13,945,962	\$29,368,468

##### NOTE NO. 4—DEBT CHARGES AND CAPITAL LOAN INTEREST

The Revenue Fund expenditure for debt charges and capital loan interest includes principal and interest payments as follows:

	Elementary	Secondary
Principal payments on long-term liabilities	\$ 1,523,693	\$ 1,394,340
Interest payments on long-term liabilities	1,412,194	1,791,004
Interest payments on temporary financing of capital projects	103,675	102,616
Total	\$ 3,039,562	\$ 3,287,960

##### NOTE NO. 5—OTHER ASSETS

Other Assets represents mortgages receivable, net of an allowance for \$277,500.

### AUDITORS' REPORT

To the Supporters of The Halton Board of Education.

We have examined the Consolidated Balance Sheet of The Halton Board of Education as at December 31, 1980, the Revenue Fund Statement of Operations and the Capital Fund Statement of Operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such other tests and procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1980 and the results of its operations for the year then ended in accordance with generally accepted accounting principles for Ontario school boards applied on a basis consistent with that of the preceding year.

MacGillivray & Co.  
CHARTERED ACCOUNTANTS  
(Municipal licence number 257)