



# 1978 FINANCIAL REPORT



## THE REGIONAL MUNICIPALITY OF HALTON

### A MESSAGE FROM THE REGIONAL CHAIRMAN:

The Region of Halton consisting of the four-area municipalities of Burlington, Halton Hills, Milton and Oakville provides major and essential services consisting of Industrial Development, Police, Water and Sewage, Landfill Sites, Health and Social Services, Regional Planning and Regional Roads.

These services by their very nature are labour intensive and, as such, costly to provide.

During 1979 we have continued to maintain a high level of service. However, recognizing the need to reduce costs and tax increases, we have exercised control by not

increasing our staff complement. Whenever an opportunity presents itself, you can be sure we use every available option to reduce costs.

At the same time, Industrial Development to create jobs and increase assessment is a priority.

We welcome the opportunity of presenting Halton's financial statement and hope our residents will contact our office for any further clarification.

Sincerely Yours

J.N. Raftis, P. Eng.  
Regional chairman.

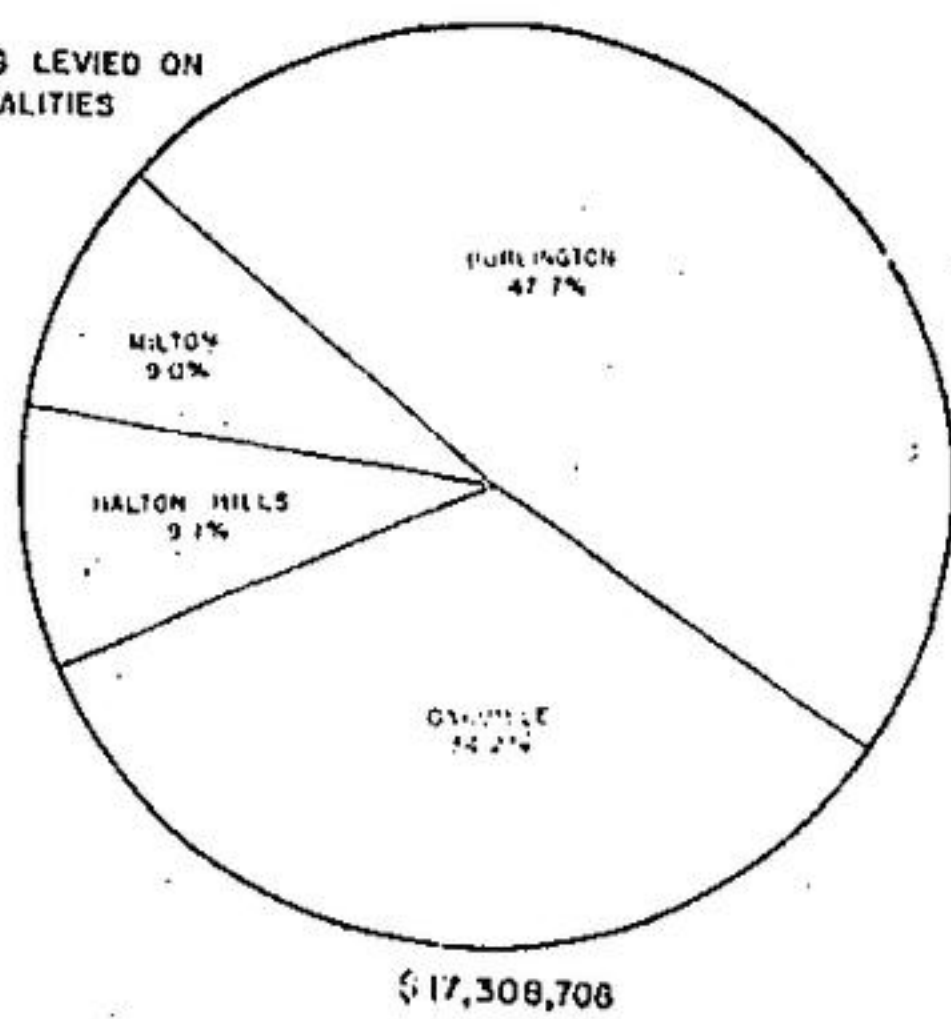
### WHERE THE MONEY CAME FROM

	'78 BUDGET	% OF TOTAL	'77 ACTUAL
Previous Year's Surplus	\$1,178,891	\$982,108 2.4	\$1,774,486
<b>Ontario Grants</b>			
To offset specific services	\$6,835,463	\$6,792,641	\$6,231,419
To offset general burden of Municipal Taxes	7,400,900	7,487,895	7,302,855
	<b>\$14,236,363</b>	<b>\$14,280,536 34.4</b>	<b>\$13,534,274</b>
<b>Levies on Regional Municipality Taxpayers</b>	<b>\$16,814,350</b>	<b>\$17,308,706 41.7</b>	<b>\$15,981,986</b>
<b>Direct Charges on Ratepayers</b>			
Water Charges	\$4,557,600	\$4,527,060	\$3,981,570
Sanity Sewer charges	275,900	278,840	225,471
	<b>\$4,833,500</b>	<b>\$4,803,900 11.6</b>	<b>\$4,207,041</b>
<b>Other Revenue</b>			
Resident Fees Home for the Aged	\$1,280,700	\$1,323,022	1,295,863
Other Fees & User Charges	\$2,898,300	2,798,214	2,379,911
	<b>\$4,177,000</b>	<b>\$4,121,236 9.9</b>	<b>\$3,675,774</b>
<b>TOTAL</b>	<b>\$41,240,104</b>	<b>\$41,476,486 100.0</b>	<b>\$39,173,561</b>

### WHERE THE MONEY WAS SPENT

	'78 BUDGET	'78 ACTUAL	'77 ACTUAL
Police & Other Protection	\$9,141,100	\$9,143,868	\$9,335,459
Sanitary Sewers	6,849,550	6,771,611	5,970,760
Waterworks	5,961,250	5,954,536	5,203,750
Assistance to the Aged	3,959,400	3,981,393	3,687,599
Health Services	3,498,950	3,496,611	2,990,789
Social Services	3,058,100	3,332,448	2,832,956
Roadways	3,170,364	2,965,068	3,268,239
General Government	1,999,299	2,111,217	2,035,587
Conservation Authorities	1,002,900	1,540,427	1,367,937
Garbage Disposal	1,128,000	1,069,177	791,846
Planning & Development	612,450	575,277	605,835
Recreation & Cultural Services	114,300	121,780	100,696
	<b>\$40,495,663</b>	<b>\$41,063,413</b>	<b>\$38,191,453</b>

DISTRIBUTION OF TAXES LEVIED ON REGIONAL MUNICIPALITIES

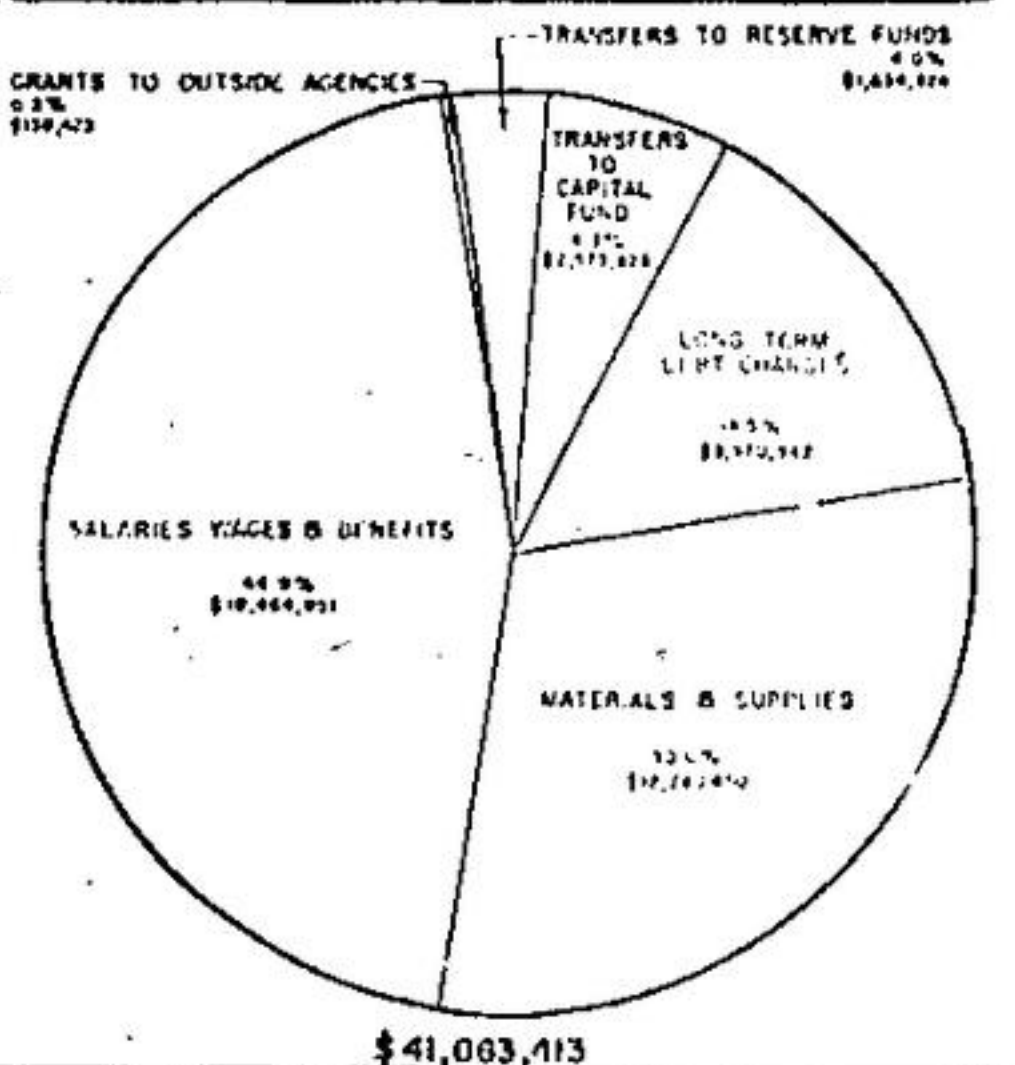


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Copies of the 1978 Financial Report, audited by Goebelle, Wagner, MacAdam and Cheney, Glenn & Graydon, are available from the Regional Treasurer, for any resident who wishes to review or analyze the financial operation of the Region in greater detail.

D. W. Farmer, C.A.  
Regional Treasurer  
The Regional Municipality of Halton  
1151 Bronte Road  
Oakville, Ontario  
L6J 6E1

THE MONEY WAS SPENT ON



### SUMMARY OF CAPITAL FUND OPERATIONS

Capital Assets Acquired	1978	1977
General Government		
— Regional Administration Building	\$1,838,600	\$396,624
Protection to Persons & Property		
— Conservation Authority & Police	431,884	1,334,290
Vehicles Communications Equipment		
Transportation Services		
— Roads, Bridges & Traffic Signalization	1,529,186	2,297,977
Sanitary Sewer Systems		
— Sewers & Water Pollution Control	14,431,607	13,239,407
Plants		
Waterworks System		
— Watermains & Water Filtration Plants	6,637,281	3,359,042
Garbage Disposal		
— Landfill Sites & Leachate Facilities	309,379	99,449
Health Services		
— Hospital Expansion & Furniture & Equipment	1,906,316	1,422,388
Social & Family Services		
— Kitchen Renovation at Halton Centennial Manor	8,350	23,384
Other		14,107
	<b>\$27,092,603</b>	<b>\$22,186,648</b>
Capital Expenditures unfinanced at beginning of year	7,587,591	7,162,257
Total Capital Expenditures	<b>\$34,680,194</b>	<b>\$29,348,905</b>
Sources of Capital financing		
Transfers from the Revenue Fund	\$2,573,823	\$2,599,577
Transfers from the Reserve Fund	4,197,818	1,774,312
Debentures issued during the year	8,457,802	12,647,288
Grants to offset the cost of capital expenditures		
Ontario	1,498,588	3,430,926
Canada	4,420,082	679,815
Other Financing	573,334	649,458
Total Capital Financing	<b>\$19,721,537</b>	<b>\$21,781,314</b>
Capital Expenditures unfinanced at end of year	<b>\$14,938,657</b>	<b>\$7,567,591</b>

### SELECTED YEAR-END BALANCES

	1978	1977
Cash	\$ 237,561	\$ 1,688,715
Accounts Receivable	2,142,263	3,238,555
Other Current Assets	409,824	912,068
Temporary Loans	6,585,460	4,593,710
Accounts Payable and Accrued Liabilities	5,424,163	3,572,060
Outstanding Long Term Debt	56,608,170	52,749,405
Reserves and Reserve Funds	5,305,609	4,266,885
Current Fund Surplus (Accumulated Net Revenue)	413,073	982,108

### OTHER INFORMATION

1. These statements reflect the revenues, expenditures, assets and liabilities of the municipal activities of the Region and the following local boards and municipal enterprises:

- Halton Police Board
- Halton Health Unit
- Halton Centennial Manor
- Waterworks Enterprise

2. Trust funds administered by the municipality amounting to \$3,459,743 have not been included in the consolidated financial statements.

3. Accumulated Current Fund Surplus of the year — The balance in the revenue fund at the year end is available to reduce (to be added) the levies or user service charges of the following classes of ratepayers.

	1978	1977
General Ratepayers	\$(357,535)	\$(58,826)
Designated Ratepayers —		
• Sanitary Sewer Service Areas	273,140	160,043
• Waterworks User Service Charges	497,488	878,891
	<b>\$413,073</b>	<b>\$982,108</b>

4. The Region has a liability of approximately \$1,412,000 under the terms of the vested sick leave plan. An amount of \$71,398 has been provided, and is reported within the balance sheet. No further provision has been made for this liability.

### SUMMARY OF RESERVE AND RESERVE FUND OPERATIONS

	1978	1977
Opening Balance	4,266,885	3,510,850
Revenue	5,679,232	2,626,533
Expenditures	4,840,508	1,870,298
Closing Balance	<b>5,305,609</b>	<b>4,266,885</b>