



Action is picking up at all levels of minor ball in Acton. Last Wednesday Acton Halton Rural Squirts were at the M.Z. Bennett Public School diamond hosting Lowville. Game results were not forwarded to the Free Press so results are unknown. Anyone looking after minor sports teams in town and surrounding area is asked to forward the game sheet or copies.

# Outdoor Canada

## TACKLE-BUYING BLUNDERS

By Outdoor Canada Magazine

Every angler makes occasional little mistakes when buying fishing gear, but some purchases go way beyond the definition of "simple error" and can only be classed in the "outright blunder" category.

Everybody has their own opinion of course, but to get a good idea of what is good and what is gimmicky in the tackle market, we talked with some tackle dealers to find out what kind of equipment they select for their own use. Here's what we learned.

**Rods**

Line guides are one of the most important aspects of a fishing rod, yet are what many people overlook. Don't.

Monofilament line cuts right into regular steel guides, and then becomes frayed every time it's used, resulting in a lot of lost fish. If your old rod still has steel guides, or if the new rod you want to buy comes equipped with them, it's a simple matter to have the guides changed to ones made of either ceramic or aluminum oxide. They're far more durable.

Most tackle dealers wouldn't go on a fishing trip with their favorite old rod, unless they carry it in a rod case. Apparently, rods in the bottoms of boats or stretched out in a car trunk, are two of the most frequent causes of rod breakage. They're a good investment.

For people who want to pack their fishing rod into more wilderness areas, the market produces

telescopic rods and sectionals. Though the telescopes look really flashy and are quick to put into action, problems are more frequent with them than with the sectionals, say tackle dealers.

Don't buy a cheap rod and reel for children between the ages of six and 10. The cheap equipment is hard to learn to use and never really does function correctly. You're better off buying them a good moderate-priced set, which will still be serviceable as a spare even after they've graduated to more sophisticated equipment.

**Reels**

Like rods, reels are generally a matter of personal preference. Some anglers swear by their spinning (open face) reels, while spin casting (closed face) advocates are quite happy with their easy-to-operate reels. The only rule about buying reels should be, buy the best you can afford. A cheapie won't last long and will probably cause you problems at the most inopportune times!

**Tackle Boxes**

The biggest blunder you're most likely to make here is buying a tackle box that's too big. It tends to detract from the fun of fishing if the tackle box weighs 50 pounds, or if you find yourself buying more lures just to fill it! Of course, anglers do buy a lot of lures, and it's nice to have a proper place to keep them. A large box is fine for that, but get a smaller one to keep your most frequently used tackle in to carry on trips.

Good fishing!

# Georgettes clobber Acton

Georgetown Armstrong Insurance Georgettes bats were booming last Tuesday night in Acton as they took their season opener 14-3.

Georgettes took advantage of some weak Acton pitching early and sent eight girls across the plate in the second inning. Every Georgetown hitter found easy pickings among Acton pitches. Starter Ev Mettler earned the victory and worked four frames. Janice Inghs came on to clean-up.

## Georgetown Industrial

	W	L	T	P
Acton Merchants	5	2	0	10
C and S Plumbing	3	1	1	7
Crichton Sports	3	3	1	7
Hornby Greenhouses	3	2	0	6
Akers-Clark	3	1	0	6
Rexway Towing	2	3	1	5
Peel Police	2	2	1	5
Philips Publishing	2	3	0	4
Curwood Packaging	2	4	0	4
DRG Stationery	1	4	0	2

## Acton Industrial

	W	L	T	P
J and T Sports	3	1	0	6
Family Cleaners	3	1	0	6
Vans' Welding	2	1	0	4
Unisal Const.	2	3	0	4
Station Hotel	1	3	0	2
H.H. Electric	1	3	0	2

## Vadeika leads Marlins

The Golden Region Aquatic Association Champion Meet was held at the Victoria Rd. Recreation Centre where the host club, The Guelph Marlin Aquatic Club placed second overall.

Each team entered three swimmers per individual events plus the freestyle and medley relay. The outstanding swimmer for Guelph was John Vadeika who dropped all three of his personal best times to place first in free, back and fly for the 11-12 boys' team. Vadeika also helped his teammates win both the freestyle relay and the medley relay.

In the 13 and 14 age class Acton's Mark Bray came in first in the boys' butterfly and cut his times in finishing second in the freestyle and backstroke events.

In the 15 and over class, Alan Swanson placed first in the freestyle, open and backstroke events. David Swanson contributed a fourth in butterfly and fifth in freestyle.

Dean Boles added a fourth place finish in the breaststroke event and fifth in the open race.

Acton's goals were scored by Gary Lumbers (2), David Mitchell (2), John Semeneec, G. Maltby and Tom McDonough. On defence for Acton Martin Alac and Greg Near played strong games and in midfield Derek Hodgson showed lots of promise for the season.

In Peewee House league play Rockmills took a close 3-2 game from United, three goals from Mike Hudson and a strong game in midfield from brother Paul. For United, Mark Splinter scored one goal and a good game from Richard Kilpatrick helped keep the game close.

Ajax easily beat Everton in Atom House league play by a 7-0 score. Goals from Cyril Nibbs (2), Darryl Bartlett (3), Jeff Jackson and Troy Nolan gave Ajax the win.

Also in Atom play Leeds beat Eramosa 3-2 with goals from Chris Rogers and Paul Kilpatrick (2). In a very exciting game Eramosa came on strongly in the second half leaving the result in doubt until the final whistle.

## Fastball hit by rains

The wet weather has been playing havoc with the Georgetown Industrial Fastball League.

Only four of the scheduled games had been reported played with several being cancelled because of the downpours.

In games that were completed this week Acton were double winners topping Curwood Packaging 6-1 and then edging C and S Plumbing in a 2-1 thriller. Curwood edged Crichton Brothers Sports 2-1 in another contest while Akers and Clark Real Estate topped Peel Police 4-3.

## Soccer

Acton's Bantam Rep team won a hard fought game against Orangeville by a score of 7-4 on Monday evening.

This was Acton's first league game of the season and after three wins in exhibition games, coach Brian Saxon is very pleased with his team's showing.

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## Soccer schedule

June 4 Atom: Leeds vs Ajax; Wolves vs Eramosa; Rockwood vs Everton.  
June 5 Mosquito: Raiders vs Rovers; Rangers vs Eramosa.  
June 6 Squirt: Tigers vs Lions; Gunners vs Rockwood; Eramosa vs Tornados.  
June 7 Peewee: Celtic vs United; Newcastle vs Rockmills.

**Rep Teams**

June 2, Atoms vs Erin Mills  
June 4, Bantams vs Bolton  
June 5, Peewees vs Orangeville (away)  
June 6, Atoms vs Marlingrove (away)  
June 7, Mosquitos vs Orangeville (away)

## Tennis

Georgetown tennis sensation Stacey Hurley upset the nations' number one seeded under-16 player at a recent tourney.

Everyone is welcome. To encourage the summer swimming enthusiasts to use the pools, summer memberships will be available again this year. They will be in effect between June 1 and August 31 with the rates being Single \$7.50 and Family \$25.00. These memberships are available at the swimming pools during regular program hours.



## HALTON ROMAN CATHOLIC SEPARATE SCHOOL BOARD

# 1978 FINANCIAL STATEMENTS & AUDITORS' REPORT

### BALANCE SHEET DECEMBER 31, 1978

ASSETS		1978	1977
<b>CURRENT ASSETS:</b>			
Cash	\$ 257,797	\$ 46,198	
Investments—at cost	800,000	1,200,000	
Accounts receivable:			
Under-requisitions	42,950	5,849	
Other	659,739	578,753	
Prepaid expense	1,729	1,892	
Other current assets	50	300	
	<u>1,762,795</u>	<u>1,832,992</u>	
<b>CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS</b>			
	6,507,617	6,241,347	
	<u>\$ 8,270,412</u>	<u>\$ 8,074,349</u>	
<b>LIABILITIES</b>		1978	1977
<b>CURRENT LIABILITIES:</b>			
Bank and other short-term borrowing	\$	\$ 252,000	
Accounts payable and accrued liabilities:			
Over-requisition	73,791	127,367	
Other	1,218,903	1,355,615	
Debt charges due and unpaid	13,780	9,895	
Other current liabilities	29,800	29,800	
	<u>1,336,274</u>	<u>1,774,677</u>	
<b>NET LONG-TERM LIABILITIES (Note 3)</b>	6,507,617	5,995,065	
<b>RESERVE FOR WORKING FUNDS</b>	300,000	300,000	
<b>EQUITY IN RESERVE FUNDS</b>	4,340	4,337	
<b>UNEXPENDED CAPITAL FUNDS</b>	<u>121,881</u>	<u>121,881</u>	
	<u>\$ 8,270,412</u>	<u>\$ 8,074,349</u>	

### NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 1978

**NOTE 1—SIGNIFICANT ACCOUNTING POLICIES:**

(a) **Accrual Accounting:**  
The accrual method for reporting revenue and expenditure has been used with the exception of reporting of charges for net long-term liabilities. Principal and interest charges are not accrued from the due date of payment to the end of the fiscal year.

(b) **Fixed Assets:**  
Fixed Assets are charged to current expenditure unless financed by long-term debt. Principal and interest charges on net long-term liabilities are included in expenditure in the period due. Fixed assets are included in the Balance Sheet only to the extent of the related net long-term liabilities balances outstanding.

For 1974 and prior years, fixed assets were reported at cost.

(c) **Net Long-Term Liabilities:**  
Debentures are recorded as unmatured debenture debt in the year of sale.

**NOTE 2—DEBT CHARGES AND CAPITAL LOAN INTEREST:**  
The expenditure for debt charges and capital loan interest reported in the Revenue Fund Statement of Operations includes principal and interest payments as follows:

	1978	1977
Principal payments on long-term liabilities	\$ 493,447	\$ 464,715
Interest payments on long-term liabilities	413,927	416,903
Interest payments on temporary financing of capital projects	46,223	20,897
	<u>\$ 953,597</u>	<u>\$ 902,425</u>

**NOTE 3—NET LONG-TERM LIABILITY REPAYMENTS:**  
Of the net long-term liabilities outstanding of \$ 6,507,617, principal amounting to \$ 2,590,187 plus interest amounting to \$ 2,041,139 is payable over the next five years as follows:

	Principal	Interest	Total
1979	\$ 508,234	\$ 477,153	\$ 985,387
1980	524,434	443,144	967,578
1981	514,952	408,120	923,072
1982	513,796	373,660	887,456
1983	528,771	339,062	867,833
	<u>\$ 2,590,187</u>	<u>\$ 2,041,139</u>	<u>\$ 4,631,326</u>

Approved on behalf of the board:  
R. J. O'Brien  
Chairman of the Board

C. G. Byrnes  
Director of Education

### REVENUE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 1978

	1978	1977
<b>EXPENDITURE:</b>		
Business administration	\$ 297,941	\$ 288,153
Computer services	6,816	6,573
Instruction	8,756,157	7,519,287
Educational services	99,853	87,556
Attendance, health and food services	14,800	13,558
Plant operation and maintenance	1,172,895	1,133,754
Transportation	771,942	635,131
Tuition fees	216,500	267,715
Capital expenditure (non-allocable)	135,764	92,765
Other operating expenditure	43,168	50,827
Debt charges and capital loan interest (Note 2)	953,597	902,425
Non-operating expenditure excluding transfers to reserves	9,040	6,627
Total Expenditure	<u>12,478,413</u>	<u>11,004,371</u>
<b>RECOVERY OF EXPENDITURE:</b>		
Other school boards—tuition fees and miscellaneous	14,977	11,338
Government of Ontario—tuition fees and miscellaneous	7,969	10,488
Government of Canada	4,163	2,804
Individuals—tuition fees	10,705	7,258
Other revenue, excluding transfers from reserve	71,487	81,471
Total Recovery of Expenditure	<u>109,301</u>	<u>113,279</u>
<b>NET EXPENDITURE</b>	<u>\$12,369,112</u>	<u>\$10,891,092</u>
<b>FINANCING OF NET EXPENDITURE:</b>		
Government of Ontario:		
General Legislative Grants	\$ 9,958,660	\$ 9,818,535
Local Taxation:		
Previous year's over-requisition	121,518	124,742
Local Taxation raised in the current year	2,319,775	1,969,333
	<u>12,399,953</u>	<u>11,012,610</u>
To be applied to the following year's taxation:		
Net over-requisition	( 30,841)	( 121,518)
<b>TOTAL</b>	<u>\$12,369,112</u>	<u>\$10,891,092</u>

### CAPITAL FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 1978

	1978	1977
<b>CAPITAL EXPENDITURE:</b>		
Fixed assets and work in progress:		
Buildings, furniture and equipment	\$ 845,605	\$ 444,551
School sites and improvements to sites	15,964	287,335
Pupil transportation vehicles	—	—
Other	756	876
	<u>862,325</u>	<u>732,762</u>
Less federal sales tax refund	( 1,864)	( 4,986)
<b>TOTAL CAPITAL EXPENDITURE</b>	<u>\$ 860,461</u>	<u>\$ 727,776</u>
<b>CAPITAL FINANCING:</b>		
Balance at beginning of year not permanently financed	\$ ( 246,382)	( 30,000)
Long-term liabilities issued and sold	1,006,000	295,000
Capital expenditure from the revenue fund	222,724	216,394
Balance at end of year not permanently financed or (unexpended funds at end of year)	( 121,881)	246,382
<b>TOTAL</b>	<u>\$ 860,461</u>	<u>\$ 727,776</u>

## AUDITORS' REPORT

To the Chairman and Members Halton Roman Catholic Separate School Board

We have examined the balance sheet of the Halton Roman Catholic Separate School Board as at December 31, 1978, the revenue fund statement of operations and the capital fund statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Halton Roman Catholic Separate School Board as at December 31, 1978 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

W. E. Horne & Co.  
Chartered Accountants  
(Municipal Auditors' Licence No. 750)

Burlington, Ontario  
April 3, 1977

Published by: The Halton Roman Catholic Separate School Board as required by Provincial Legislation

## Splash Flashes

by Glen Campbell

Tomorrow night (Thursday) there will be a meeting for the swim team parents in hopes of organizing a Club. If you are interested in becoming involved with the swim club and would like to help, then come on out at 7:30 p.m. to the Cedarvale Community Centre.

If you wish to become involved but cannot make the meeting, or need more information please call Geoff Newman at 877-6135 or Glen Campbell at 877-5185, ext. 60.

The Star I—III Synchro exams are being held today with the Advanced Star Exams being held on June 20.

The Club has had a very full year and we thank Judy Paterson for the energy and volunteer time she has devoted to the club.

For the canoe enthusiast, we will have Canoe Ontario's Paddlecade in town to explain and demonstrate the different paddle strokes and safe canoeing techniques. Keep your eyes on next week's column to learn more about this clinic.

Water Safety is an on-

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