

Dollar Sense Won the lottery? Keep it a secret

by Lyman MacInnis, CA
It's a problem we'd all like to face: What would you really do if you won a million dollar lottery?

Not with the money—those possibilities are endless—but with your life? How would you react at the instant your number came up on the television screen, immediately afterwards, and over the next few days and weeks?

Would you phone all your friends with the good news? Run into the nearest bar and buy drinks all 'round? Throw a party? Go on a wild spending spree?

My advice is don't! Swallow that urge to proclaim your good fortune to the world. Don't tell a soul outside your immediate family until you have gone to the lottery office, picked up the cheque and deposited it in the bank. And I'd get there as quickly as possible—the moment the office opened in the morning. If I lived in South Porcupine or Wawa I'd hop on the first train, plane or bus, but I'd get there. That million earns \$250 per day in interest, so any delay will immediately cost you money.

My next piece of advice would be this: First, pay off all your immediate debts, particularly your mortgage. Then put all the rest of the money, except for \$10,000, into a six-month guaranteed term deposit with your bank.

Now, with your \$10,000, your family and your suntan oil, take off to a luxury resort. Don't tell anyone except your closest friend, or perhaps your lawyer, where you're going and don't come back for three months.

Why disappear this way? First, to minimize the effects of the publicity—which you can't totally avoid—with its attendant temptations and dangers. When you win a million, not only beggars and crackpots will flock to your door, but also a small army of salesmen, advisers, investment counsellors, prospective entrepreneurs in need of capital, along with well-meaning people collecting money for various charities. And don't forget extortionists—people have been kidnapped for much less than a million.

Second, the vacation allows you time to get used to being wealthy, and to decide how you want to permit the money to change your life. And while you avoid doing anything rash, the interest on your fortune will pay for your vacation.

When you return home, you should seek the best possible professional advice. Managing a million can be tricky, so enlist the services of a chartered accountant, a lawyer, or the manager of our bank or trust company.

Expect the money to change your life—but don't expect it to solve all your problems. In fact, a million dollars will create some new and unfamiliar problems for you. The trick is to let the windfall change your life slowly, in ways that you can control.

General financial advice by members of the Institute of Chartered Accountants of Ontario.

Mr. MacInnis is with Touche Ross and Co., Toronto.



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4 bedroom aluminum backsplit features ROOMY big kitchen for mom—REALLY neat game room for kids—RIGHT price for dad at \$58,900—also patio, tool shed, workshop and some drapes. Call now, don't delay. 513



HEY—LOOK ME OVER

2 storey brick and aluminum home, 4 bedrooms, extra large lot (1/3 acre) paved drive, garage and completely redecorated and only \$62,500. Mal will be glad to show you this good buy. 514



THE PRICE IS RIGHT

You will love this newly decorated 3 bedroom bungalow with such features as 2 baths, 1 1/2 car garage, finished rec room with fireplace and a walkout to brick patio. Asking \$64,700. Give Al a call 515



THE BEST IS YET TO COME

You will agree when you see this fantastic 4 bedroom sidesplit. It features 2 baths, main floor family room, large central hall, Tudor style rec room with wet bar, AND a paved pillared driveway. A must to see at \$75,900. Call Jon. 519



VALUE FOR YOUR DOLLAR

3 bedroom brick and aluminum backsplit with carport. Large finished rec room with fireplace, above ground pool and cedar deck. Nicely landscaped and newly decorated and only \$66,500. Give Audrey a ring. 517



DO IT YOUR WAY

Finish off the rec room yourself with materials on the premises. Large family 4 bedroom home that's priced to sell at \$68,900. Call the office right away. 518



HOT OFF THE PRESS

Come see this "kid proof" 3 bedroom bungalow on a good sized lot, paved drive, garage and covered patio. Close to schools and shopping. Asking \$65,300. Call Al. 516



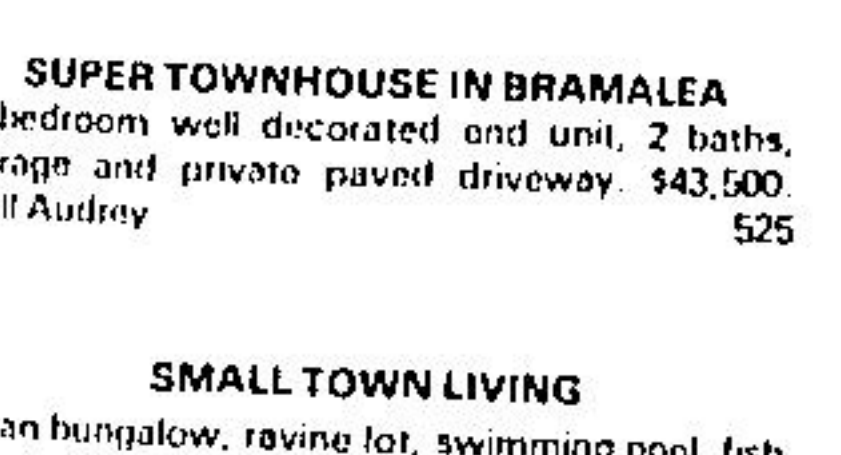
SEEING IS BELIEVING

Spanish style bungalow, good location on an acre plus lot overlooking Credit river, 3 bedrooms, fireplace in living room, separate dining room, breakfast room, air conditioned comfort and more!!! Priced right at \$102,000. Call Anne Peter 520



HOME SWEET HOME

is almost complete. A real modern dream home with 3 bedrooms, kitchen, dining, family, living centre. Floor to ceiling fireplace, master bedroom ensuite. Choose your broadloom. Priced at \$106,850. 521



SMALL TOWN LIVING

Clean bungalow, ravine lot, swimming pool, fish pond, great shape, \$54,900. Call Matt. 526



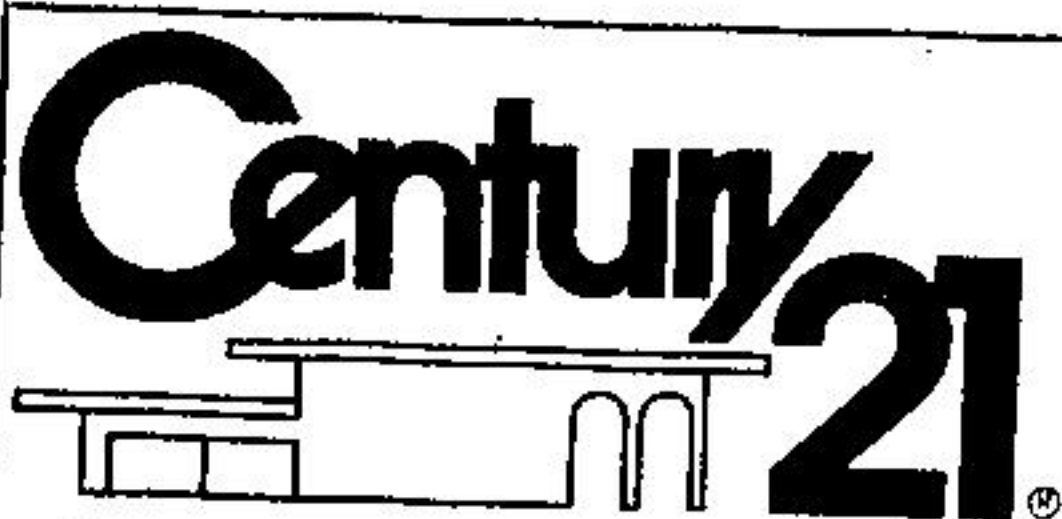
COUNTRY CLASSIC

59 rolling acres to be exact with an 1895 field-stone house (new roof). Excellent bank barn has great potential for a horse farm. Land features spring fed ponds and cedar bush. Priced at \$139,900. Give Arlene a ring. 522

ECONOMY MOBILE HOME LIVING
a) 4 rooms, all appliances, large lot \$17,900 523
b) 2 bedrooms (convertible to 3) nice Florida room plus shed and utility room \$25,900, both in a quiet park like setting Call Al 524

READ ALL ABOUT IT
Immaculate 1 1/2 year home with Hudac Warranty, 3 bedrooms, 2 baths, family room with bar, 2 car garage, pool, ceiling high fireplace and fully broadloomed. A beauty at \$134,900. Give Mal a ring. 529

YOUR CHANCE OF A LIFETIME
to own a beautiful custom built bungalow, 3 bedrooms, 2 baths, main floor laundry room and family room with fireplace, walkout to cedar deck. Barn and an above ground pool. All this and more on a near 2 acre country lot. Call Sally or Arlene today. Priced at \$97,900 527



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