Skate-a-thon winners



JULIE KURTZ of M. Z. Bennett school was rewarded last week for raising the most money of anyone at the Acton Rotary Clubs skate-a-thon last March. Julie received a television from Rotarian Rick Devlin, (right) for raising \$184. Principal Doug Magwood was on hand for the presentation.



JOHN MANES WAS interrupted from winning first place ribbons at Friday's track and field day at Ospringe school to receive a tape recorder in recognition of his placing second in the Acton Rotary Club skate-a-thon in March. Principal Lorne Brown was on hand when Rotarian Rick Devlin presented the prize to John.



THIRD PLACE prize winner of the Rotary club's skate-a-thon last winter was Joey Clare of Speyside who won a radio. Joey raised \$145 during the skate. Teacher Mrs. Joan Grant and Rotarian Gary Dawkins were on hand for the presentation.



CAPTAIN OF the Coyotes bowling team, Anne McDonald received the team's trophy from Rose Radyk, provincial chairman of the Ontario Youth Bowling Council Friday evening at the bowling banquet held in Knox Church.

Free Press Youth page

61 North Halton Cubs weekend at Glen Haffy

tunity to try their luck.

Unfortunately, the fish

tled down for the night.

bright and clear and after

breakfast some of the boys

and leaders set off to attend

mass at a nearby church

while the remainder partici-

weren't biting.

by Terry Colter Good weather for camping? You Bet! That's what 61 Clubs of the North Halton District said when they set off for a weekend at the Glen Haffy Conservation area.

This was the annual District Cub camp for boys in their final year in Cubs. The purpose of the camp being to teach the Cubs basic scout skills and to introduce them to scout camping in general.

The Cubs were assigned to patrols made up of boys from various Packs from the District to give them the opportunity of meeting new friends. Each patrol cooked its own meals on Coleman stoves and, of course, did their own washing up.

Instructions in axemanship, knife handling, and fire laying were given by Rob Heaton and David Hannah of the 5th Georgetown Rover Crew, John Masters, a forest technician, visited the camp and spoke to the boys about forest fires. Later they went on a hike during which they identified many of the trees in the park.

Saturday eyening, Fred Giles of the 2nd Georgetown Pack, showed the Cubs how to make a fishing pole from basic and inexpensive mater-

M.Z.B. news

By Adele Titon Another week ends and with it ends a week of mental and physical endurance.

Last Friday our school was proud to host the Halton, Junior Track and Field meet. This meet involved many schools. We had great participation from all who were involved and were rewarded by placing second. On Wednesday, June 1, the Halton Relay meet took place here and we placed fourth. On Tuesday May 31, the Halton Senior Track and Field Meet took place at the E. C. Drury school, Milton. Here we were able to place third. In all it was a good week for M. Z. and many thanks to Mr. Boycott and Mr. Bradshaw who were involved in the coaching of the teams and setting up the track meet held at our school.

Last Monday a group of science fair winners enjoyed an educational trip to the

Toronto Science Centre. The grade sevens will be going on a camping trip to Midland on June 8, 9 and 10. There are places of interest set up to be seen by the students.

With the graduation quickly approaching the grade eights have already started on the decorations and required arrangements. The theme this year will be a "Rose Garden".

The grade 8 classes visited the high school Monday June 6 for an orientation period.

The kindergarten classes had "Orientation Day" for new pupils starting school in September. Mothers were treated to lemonade, cookies and a slide-discussion with Mrs. Kathy McDivit and Mr. Magwood in the library. Displays of games, projects, charts and crafts were on display to show parents some programme activities. The new pupils enjoyed a filmstrip, song, playcentres and crafts in the kindergarten rooms.

The caber caper

Bob Reid of Ballinafad came to the rescue of the Highland Games, Tuesday. He has come up with a caber, without which no Highland Games is complete.

The original caber, for the traditional caber toss, where brawny kilted men try to throw the long telephone-pole a distance, did not appear as scheduled.

Panic hit the Halton-Peel Highland Games Association, but Mr. Reid took it upon himself to fell a tree, and cut the caber.

The caber must be a minimum of 22 feet and weigh more than 100 pounds. The Caber will be brought

to the games on a long truck.

lais. They then had the opporpated in a Scouts' Own ser-

vice under the direction of

Mrs. Jean Layman of the 1st

Gerogetown Cub Pack. Quartermasters for the A camplire program was weekend were Mrs. Elaine planned, as usual, but the Hannah, 1st Limehouse, Mr. weather interfered which Steve Thompson, District sent everyone scurrying for shelter from a sudden down-Service Team and David Hannah, 5th Georgetown pour. As it was already late and most were tired from the Murray Harrison, District day's activities, it didn't take too long before the camp set-

Commissioner, was a welcome guest for part of the weekend and took part in Sunday morning dawned many of the activities, chiefly, with the Scouts' Own service and the

Leaders attending were: Colter.

Silver medallions given to students

Silver medallions for all school children and grants of up to \$5,000 each to encourage municipalities to hold special events are among Ontario's plans for celebrating the 25th anniversary of Queen Elizabeth's accession to the

Premier William Davis has announced that each student in Ontario will receive the special medallion which carries the official Silver Jubilee emblem on the obverse and the Province of

Mrs. Pat' Garton, 1st Acton; Mike Walton, 1st Acton; Mrs. Jean Layman, 1st Georgetown; Fred Giles, 2nd Georgetown; Mike Carney, 3rd Georgetown; Dan Parent and Neil Ellison, 5th "A" Georgetown: Hank Martin, 8th Georgetown; Ray Dimmock and Bob Lamoureux, 1st Norval. Co-ordinator for the camp was Mrs. Terry

809,419

257,117

107,773

878,120

143,339

117'675)

410,712

THYIN

4,366,382

2,445,618

Ontario Coat-of-Arms on the reverse. Acton's M. Z. Bennett and Robert Little already ' have received the medallion. High Schools will also receive

The Premier said he will write to all municipal officials advising them that "one of the ways the Government of Ontario wishes to recognize the historic importance of the Silver Jubilee is by encouraging municipalities and villages to formulate celebration plans for their communities.

Wintario grants will be available for these special local events with a significant arts or heritage component. maximum municipality is \$5,000, match-

ing the money raised locally. Premier Davis said he and his family hope to attend several of the many special events being planned in Ontario in celebration of the

Silver Jubilee.

ACTON CITIZENS ACTON HIGH SCHOOL BAND SUPPER CONCERT

Acton Music Centre

WALLACE STREET

SUNDAY, JUNE 12th from 5 p.m. to 7 p.m.

BRING YOUR PICNIC SUPPER AND EAT UNDER THE TREES TO THE MUSIC OF

THE BAND. • TABLES AND CHAIRS WILL BE AVAILABLE

* CANCELLED IN THE EVENT OF RAIN

THE CORPORATION OF THE TOWN OF HALTON HILLS FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 1976.

AUDITOR'S REPORT

To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Town of Hallon Hills

capital financing at the and of the year

Contributions to the revenue fund

Balance at the end of the year

We have examined the 1976 financial statements of The Corporation of the Town of Halton Hills and its local boards which are listed in the attached Index. Our examination included a general review of the accounting procedures and such fests of accounting records and other supporting evidence as we considered necessary in the circumstances. In our opinion, these financial statements present fairly the financial position of The Corporation of the Town of Halton Hills and its local boards as at December 31, 1976 and the results of their operations for the year then ended in accordance with accounting principles generally accepted for Ontario municipalities, applied on a basis consistent with that of the previous

| GOEBELLE & Chartered Acc Halton Hills, O | ountants | | | Lice | | rch 31, 193 number 3 |
|--|---|----------------------------------|---|-------------------|---|-------------------------|
| | | TEMENT OF CAPITAL UND OPERATIONS | : | 1976 Arteal | | 1975 Actual |
| Unfinanced copius | d outlay (Unexpended (The year | cspital financing) | | 112,8421 | | 187,45 |
| Capital expendite General go Protection | in vernment to persons and prop | erty | : | 14,685 30,025 | | 11,17 67,00 |
| Environme Health serv | | 550 | ĺ | 242,942 1,221 | ļ | 646 0. 91,24 7,45 |
| Recreation | family services and cultural service nd development | 5 | 1 | 514,369 10,142 | | 1.113.72 |
| Total expenditure | • | | · | 1,671,644 | 1 | 1,000,5 |

| Tetal #spenditure | | 1'0'1'044 | 3 |
|--|---|-----------|----|
| Capital Drancing Contributions from the revenue fund | | 60,60 | i |
| Contributions from reserve funds | į | (84),1843 | 1 |
| and reserves | ; | 132,684 | 3 |
| Long term habilities incurred | : | 669,036 | 93 |
| Ontario granta | : | SH4,153 | |
| Other | i | 121,006 | 1 |
| Total capital financing | 1 | 1,164,164 | |
| Unflanced capital entley (Unexpended | | | |

| RESERVE FUNDS | F7007(00R4) | |
|--|-------------|-----------------|
| RESERVETUNDS | 70 | |
| | | [olal) |
| | | |
| Balance at the beginning of the year | | 152,676 |
| Kerense | | |
| Contributions from the revenue fund | | S communication |
| Subdividers | | 120,609 |
| Interest earned | | 66,417 |
| Interesteating . | * . | 187,046 |
| part No. | | |
| Expenditure | | |
| Capital transfers | | 342,000 |
| Stormsewers | | 12,000 |
| Fair grounds (change rooms) | | 22,150 |
| Norvalachool | | 45,034 |
| HOLLAND HOL | | |
| Contributions to the capital fund | | 79,184 |
| The state of the s | | 23 |

CONSOLIDATED STATEMENT OF

STATEMENT OF REVENUE

| AND EXPEND | HUKE. | | |
|--|---|------------|------------------|
| | 1976 | 1976 | 1975 |
| | Hadget | Actual | Arteal |
| Acremain led net revenue (defic it) at | 1 | 5 | 1 |
| the beginning of the year | 415,711 | 625,042 | 620,720 |
| Espenditure | | | |
| General municipal purposes | | 1 | |
| General government | 920,276 | 769,843 | 700,629 |
| Protection to persons and property | 460,026 | 363,31B | 332,182 |
| Transportationservices | 1,455,069 | 1,377,153 | 1,397,772 |
| Environmental services | 277,100 | 345,375 | 269,913 |
| Health services | 37,550 | 35,491 | 77,184 |
| Social and family services | 10022225525 | 1 | |
| Recreation and cultural services | 1,738,813 | 1,173,333 | 1,021,553 |
| Flanning and development | 59.315 | 80,894 | 61,971 |
| Other | 4.579.440 | 7.155305 | 3,861,204 |
| 1 A CONTRACT | 4,578,149 | 4,151,197 | 894,947 |
| Hegion or county purposes | 1,238,055 | 1,282,687 | 3,124,434 |
| School board purposes | 3,978,267 | 4,036,722 | |
| Total expenditure | 9.794.471. | 9,470,406 | 7,680,581 |
| Hereune | ¥. | | |
| General municipal purposes | 0.0000000000000000000000000000000000000 | l i | |
| Taxation | 2,402,469 | 2.428,ROR | 2,244,021 |
| Fayments in hea of taxes | 24,457 | 26,583 | 26,455 |
| Ontario grants | 230,532 | 1,007,376 | 1,041,611 |
| Other grants | 122732 | | 18.4Z3 |
| Other | 656,162 | 619,331 | 564,349 |
| | 4,013,640 | 4,083,04A | 1,694,819 |
| ltegion or county purposes | | 1 0000 400 | and part |
| Taxation | 1,032,707 | 1,055,387 | 696,887 |
| Payments in lieu of taxes | 5,706 | 12,491 | 8,509 480,571 |
| Ontario granta | 150,185 | 156,590 | 111,000 |
| Other | | 1 177 444 | K#2,480 |
| | 1,180,598 | 1,224,466 | terral acres |
| n t - 11 | |) | |
| School board purposes | 3,952,333 | 4,000,677 | 3,081,979 |
| Taxation | 24,187 | 32,020 | 25,585 |
| Payments in lieu of taxes | -1,000 | 4,327 | |
| Olber | 3,976,520 | 1,037,024 | 7,107,541 |
| (2022/03/2019) | - 4,178,75K | 9,343,590 | 7,884,903 |
| Total revenue | | | |
| Accumulated net revenue (delicit) at | | 1 | |
| the end of the year | .8 | 497,524 | 625,042 |
| Analysed as follows: | | | |
| General revenue | | 489,676 | 518.534,039 |
| · Region or county | | (34,610) | 45,674 |
| School beards | | 2,049 | 1,747 |
| Special charges | 83 | 564 | 25,189 |
| Special areas | | 261 | 613 |
| Local boards | | 14,038 | 13,995 |
| Hegion of Hulton - Sewer | | 25,848 | 3,783 |
| | | 397,876 | 611,611 |
| CONSOLIDATED B | ALANCE SHEET | r' | |
| | Γ- | 1976 | 1975 |
| ASSETS | | 18/0 | \$ |
| Cuttentameta | | 877.147 | 22,245 |
| Cash | | 700,967 | 310,489 |
| Accounts receivable | | 566,077 | 675,209 |
| Taxenreceivable | | .~~,011 | |
| Investments | 1 | 77.00 | 17 161 |

| CONSOLIDATED BALAN | CE SHI | EET | |
|--|--------|----------------------------------|---------------------------------|
| SETS Iterat assets Cash Accounts receivable | | 1976 \$ 877,147 700,967 | 1975 \$ 22,245 910,489 |
| Taxes receivable Investments Other current assets | | 566,077 76,897 | 675,209 57,363 |
| pital outley to be recovered in | | 2,147,294 | 1,645,306 |
| tere years ther long term amote | | 4,368,382 | 3,346,149 |
| IABILITIES | | | |
| Temporary loans Accounts payable and accrued liabilities | | 590,016 | 453,411 |
| Other current liabilities | | 4.952 491,568 2,147,294 | 453,411 |
| oserres and receive funds reumylated not revenue (deficit) and supplied capital receipts | | 1,003,788 | 574,011 637,884 |
| | | 1 | |

1 ACCOUNTING POLICIES tal Statement of Resence and Expenditure

This statement reflects the revenues and expenditures of the revenue lund of the municipality and includes the activities of all committees of council and local boards for general municipal activities. The local boards whose activities are included are as follows: - Library Board h. Statement of Capital Operations

ii) This statement reflects the capital expenditures and the related capital financing to be recovered from general municipal revenues of the municipality and its local boards described in note I a -

· n · The long-term habilities reported on this statement were incurred as follows · Prior to Regional Government ~ By former municipalities During Regional Government - By the Region of Halton on behalf of Halton Hills

Repayment of this debt is the responsibility of this municipality.

This statement reflects the assets and liabilities of the revenue fund, the capital fund, reserve, funds and the local boards described in note 1(a). The assets and liabilities for mumicipal enterprises as defined in note 1(e) are not reflected except to the extent of the related net long-term habilities and capital outlay to be recovered in future years.

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead the "Capital outlay to be recovered in future years" which is the aggregate of the principal portion of unmatured long-term liabilities, capital funds transferred to other organizations, and the cost of capital projects not yet permanently tinanced, is reported on the "Balance Sheet." ter Munkipal enterprises

The revenues and expenditures for nunicipal enterprise activities are not reflected in the "Statement of Revenue and Expendence" except to the extent that their expenditures are recovered from general municipal revinues - Acton Hydra Electric Commissios -- Georgetown Hydro Electric Commission

If I Charges for net long term liabilities Debt retirement costs including principal and interest are charged against current revenues in the periods in which they are paid. Interest charges are not accrued for the periods from the date(s) of the latest interest payment(s) to the end of the financial year.

Trust funds administered by the municipality amounting to \$151,175 have not been included in these financial statements 2. CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS (a) Some capital outlay to be recovered infuture years does not represent a burden on

general municipal revenues, us it is to be recovered in future years from other sources. Special charges on benefitting landownes Municipal enterprises 793,497 the Capital outlays, included fixed assets and he transfers of capital funds in the amount of \$663,885 which have been financed from generomunicipal revenues of the current year, are reported on the "Statement of Revenue and Expaditure."

3 RESERVES AND RESERVE FUNDS (a) Provisions for reserves and reserve funds mounting to \$25,000 and \$NIL respectively are reported on the "Statement of Revenue art Expenditure" classified under the appro-(b) The "Statement of Revenue and Expenditue" does not reflect the following revenues for the year which were credited directly to reserve funds:

Subdivider and developer contributions (c) The total balance of reserves and reserve ands is \$615,732 and Reserves 150,000 for working capital 175,000 Reserve funds from contributions from subdividers .. lot levies 39,453 N1L park land for sick leave benefits for equipment 4. NET LONG-TERM LIABILITIES (a) The balance for net long-term liabilities reported the "Balance Sheet" is made up of

Total long term liabilities incurred by the murtipality including those incurred on behalf of former school boards, other municipalies and municipal enterprises and outstanding of the end of the year amount to Of the long-term liabilities shown above, the resposibility for payment of principal and interest charges has been assumed by others for mrincipal amount of (3,393,566) Net long-term habilities at the end of the year (b) ()I the net long-term liabilities reported in (a) of this not \$864,343 in principal payments

are payable from 1977 to 1981, \$495,724 from 1982 to 1986, nd \$787,227 thereafter and are

summarized as follows: thereafter From general municipal 282,695 revenues From benefitting landowners From municipal.

enterprises (c) Included in "Net Long-Term Liabilities" on the "Balano Sheet" is an amount of \$421,000 payable in U.S. currency and converted into Canadian dlars at the rate prevailing when the liability was incurred. If the liability is converted into unadian dollars at the exchange rate prevailing at December 31, the liability would be increased by \$4,210. 5. ACCUMULATED NET REVENUE (DEFICIT) AT THE END OF THE YEAR Accumulated net revenue and unapplied capital receipts of \$103,788 at the end of the year reported on the "Balance Sheet" includes amounts related to enefitting landowners

which are not available as general municipal revenues, and are analyed as follows: Special areas: Special tighting Glen Williams 60 Stewarttown Ballinafed 25,189 1,781 17,561 Town specials

1973

6. CHARGES FOR NET LONG-TERM LIABILITIES Total charges for the year for net long-term liabilities were as follows: Principal payments including contributions to sinking funds and to the

Debt Retirement Fund Of the total charges shown above \$176,249 were paid from general municipal reveres of the municipality and are included in the expenditure of the "Statement of Reventand Expenditure", classified under the appropriate functional headings. The remaining 177,343 were recovered from municipal enterprises for which the related long-term liabilities were incurred and are not reflected in the statement.

7. CONTRACTURAL OBLIGATIONS

At December 31, 1976, the Town of Halton Hills had entered into certain commitmets for the renovations of the Ambulance Hall and Fire Hall, construction of traffic sizes on Guelph Street at Gordon Alcott Arena, Mill Street reconstruction, construction of Chichill Road North Storm Sewers, and reconstruction of Cedarvale Soccer Field, which, because they were not completed, are not fully reflected in these financial statements. The trance of the commitments amounted to approximately \$256,534.00 and the anticipated finance is

Ministry of Transportation Grant Community Centre Grants Reserves (Revenue Fund - 1976)

Regionspecials

Ministry of the Environment

Renovations of Ambulance Hall and Fire Hall-Traffic Signals on Guelph St. ut Gordon Alcoll Arena Mill St. Reconstruction Construction of Churchill Road North Storm Sewers Reconstruction of Cedarvale Soccer Field

H. LIABILITY FOR VESTED SICK LEAVE BENEFITS Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to cash payment when they leave the municipality's employment. The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to \$107,500 at the end of the year. No provision has been made for this liability.

9. THE ANTI-INFLATION ACT
The municipality, its local boards and commissions are by agreement between the Government of Canada and the Government of the Province of Onlario dated January 13, 1976 nubject to The Anti-Inflation Act (Canada) and the national guidelines. This legislation limits increases in compensation payments effective October 14, 1975.