

Pet of the week



BORN TO BOXER GOLDIE LOCKS AT 5:30 a.m. New Year's Day were five, (one is partly hidden from view) fawn colored puppies at the Kilners' "Sunset Farm" near Ballinafad. The

three-day-old puppies, when the photo was taken, had just had their tails bobbed. The father of the pure-bred pups is called Mitechack.

Indusmin to buy Fahrloy Canada Ltd.

Indusmin Limited recently announced that an offer made by its wholly-owned subsidiary, Fahrloy-Wisconsin Limited, to purchase the business assets of Fahrloy Canada Limited has been accepted.

This recently acquired subsidiary owns and operates a centrifugal casting foundry business at Orillia, Ontario. Fahrloy Canada has operated a sand and shell casting foundry business on a substantial scale at Orillia for the past 40 years. The integration of the operations under common ownership is designed to achieve improved efficiency and to permit modernization and expansion of the two related enterprises in an important sector of the economy.

Substantially all of the proposed purchase price of \$5,800,000 is to be provided to the subsidiary by Indusmin Limited. Of the total amount, \$3,800,000 would be paid in cash derived from bank borrowings, and the remainder in redeemable shares of Fahrloy-Wisconsin Limited and its promissory note. To provide Fahrloy-Wisconsin Limited with funds to redeem such promissory note, preferred shares of Indusmin may be issued at a subsequent date.

The transfer is scheduled to take place in January. Sub-

ject to the completion of year-end audits of the vendor and the settling of formal agreements and other usual terms, conditions and approvals.

Fahrloy Canada Limited is a wholly-owned subsidiary of Falconbridge Nickel Mines Limited which company also owns 69 per cent of the equity of Indusmin Limited.

Fahrloy Canada Limited is a producer of steel castings and fabricated products, serving the natural resource, manufacturing, construction, heavy equipment, transportation, automotive and power-generation industries. The company produces a wide range of alloys custom-designed to serve the particular requirements of its customers.

Transit study

Councillor Harry Levy, long an advocate of public transportation in town, will have his chance to discuss the subject with representatives from the Ministry of Transportation at a meeting January 29.

Meeting dates from January 27 to 30 were suggested by the Ministry, but council bowed to Levy and set the date at his convenience. He chose January 29, afternoon.



RECENT WINTER storms left many picturesque scenes once the wind and snowfall ceased. High drifts were a common sight in many areas throughout the countryside. A combination of the drifts and snow-laden trees was the photographer's delight over the weekend.

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