

Grande finale featured parade, carnival, prizes

Maybe March can come in like a lion and go out like a lamb but the opposite holds true for the Acton and Esqueving summer playgrounds.

They may have started with no huge fanfare, but an estimated 500 parents and children turned up on August 13 at Prospect Park to be part of a grand finale.

A parade, starting near the railroad tracks, opened the evening. Five floats made their way down Mill St., to Main and down Knox to the park. Robert Little school used the yellow submarine as their theme for a float. The children had built a sub, and had fish, the king of the sea, and mermaids to make up their colorful exhibit.

A haunted house was atop a huge tractor trailer as the M.

Z. Bennett playground children dressed as ghosts, mummies, devils, two-headed men and witches. Speyside playground float featured Robin Hood, Friar Tuck, and bows and arrows. The children involved wore Robin Hood hats.

The winning float was a joint effort of Limehouse and Ballinafad playgrounds. Snow White and the Seven Dwarfs played amidst a house with a yellow brick path leading to the door, and streamers coming up the sides. Recreation coordinator John Cooper picked this as the best float for its originality and work done by the children.

The penny carnival consisted of two booths for each playground. Prizes were given to deserving children at each game.

Limehouse playground held a frisbee and a penny throw. Ballinafad offered a bean bag throw and a ring toss.

Prospect Park children had everyone's favorite, the fish pond, and an apple bobbing game.

The show stealer of the

evening was the dunking machine offered by the Robert Little playground. Almost all the leaders took a turn sitting on a chair above a tank of water. Balls were thrown at a connecting target. When struck, the chair collapses, causing the victim to fall into the water.

Dunk favorite
Children got a chance to dunk their favorite leader or leader-in-training in the water.

The leaders, in turn, had a chance to dunk rec. coordinator, Mr. Cooper.

Robert Little also had a fortune telling booth. A sponge throw and a candle squirt were held by the M. Z. Bennett playground. A candle was lit with each participating child trying to put out the flame with the water from a small pistol.

A kissing booth was set up by the Speyside youngsters in addition to a bean bag throw. Most of the games cost three cents each, with the town of Halton Hills supplying the prizes.

Make \$50
The children were in charge of everything but the

dunking machine, and all contributed to making \$50. Half the money will be sent to the crippled children, with the other \$25 allotted for the

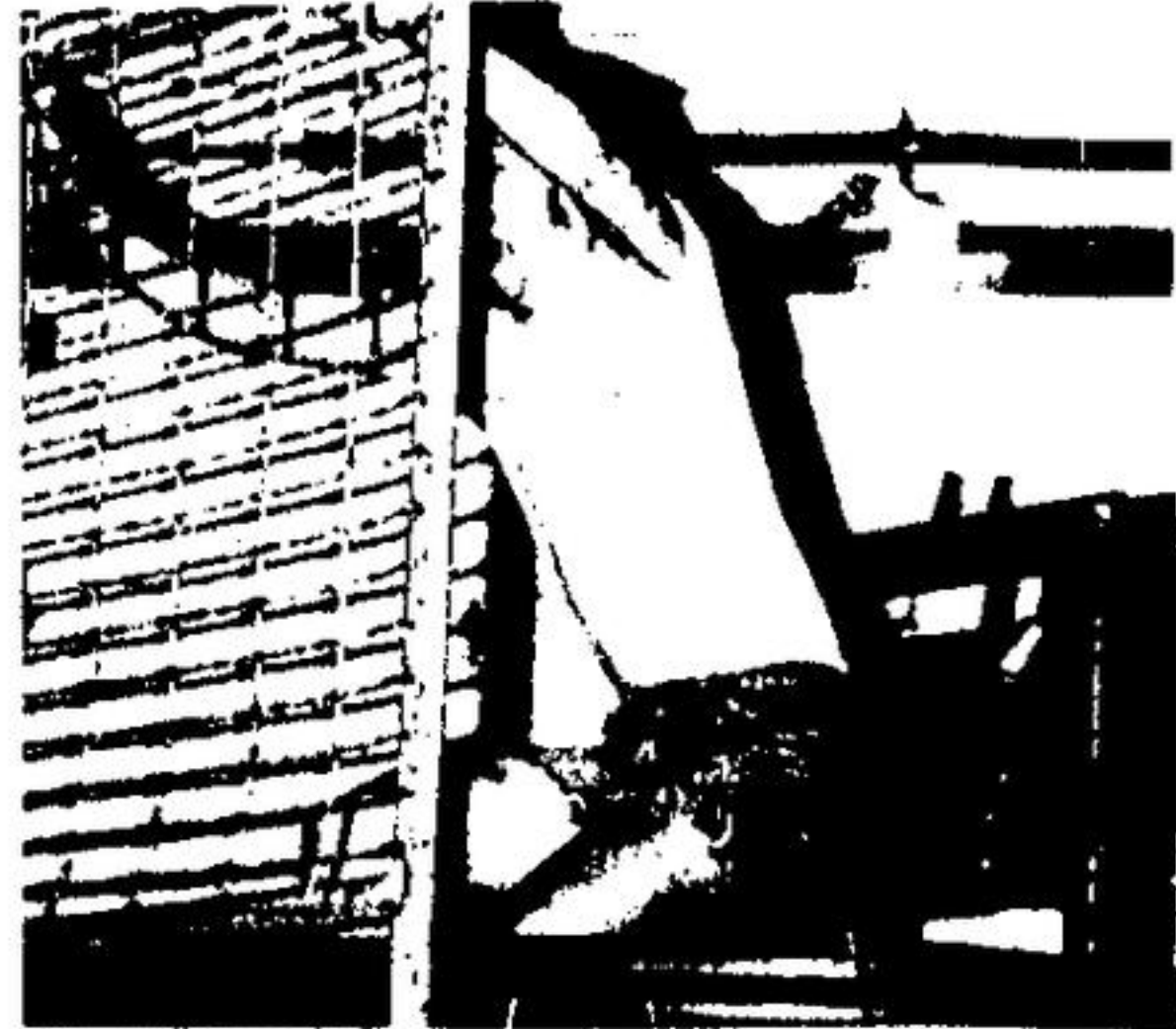
mentally retarded. Playground supervisor Rick Rocher felt the evening, as well as the past six weeks the project has been running,

was "an absolute success". "The fantastic number of


parents proved how successful it was," he told this newspaper.

Former mayor for Libs

OAKVILLE—Former Mayor of Oakville and Regional Councillor McLean Anderson announced last week he will try for the Liberal nomination in the new riding of Oakville. In addition, Oakville lawyer Douglas Black announced this week that he is after the NDP nomination. Minister of Governmental Services Jim Snow has already captured the Progressive Conservative nomination.



PLAYGROUND supervisor Rick Rocher takes his first dip in the water of the dunking machine at the summer playground grande finale penny carnival August 13 at the arena.



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Councillor installs pool

MILTON—Milton councillor Jim Watson recently installed an in-ground swimming pool at his Campbellville area home without obtaining permission. In the form of a development permit, from the Niagara Escarpment Commission. The facts came to light last week and the councillor says he did have favorable indications to the effect there would be no problems in receiving approval for his pool. Watson says he abhors the long drawn out process a citizen must go through with the Niagara Escarpment Commission if the resident wants to improve his own property.

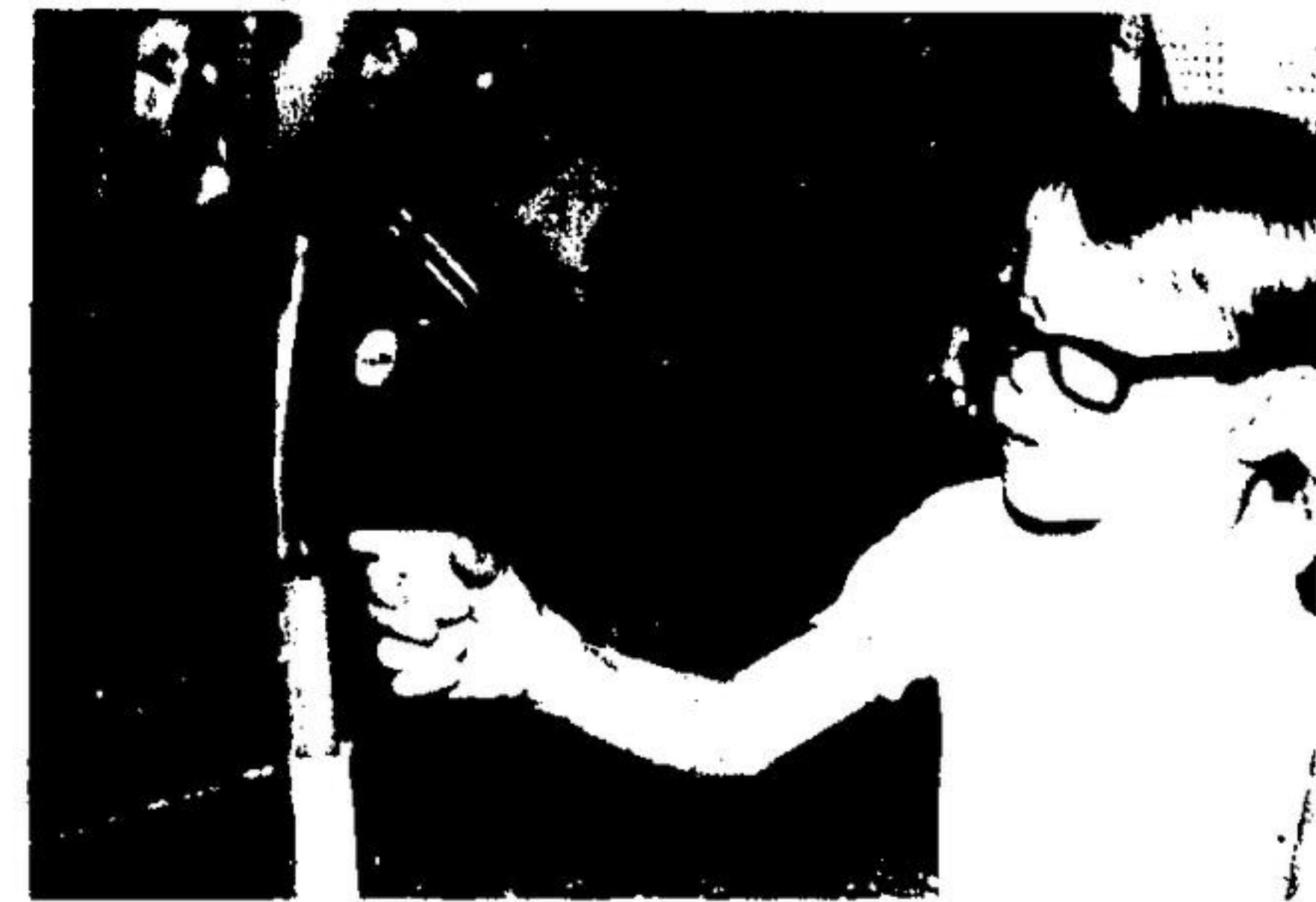
PICK YOUR OWN CORN

PLANNING A CORN ROAST?

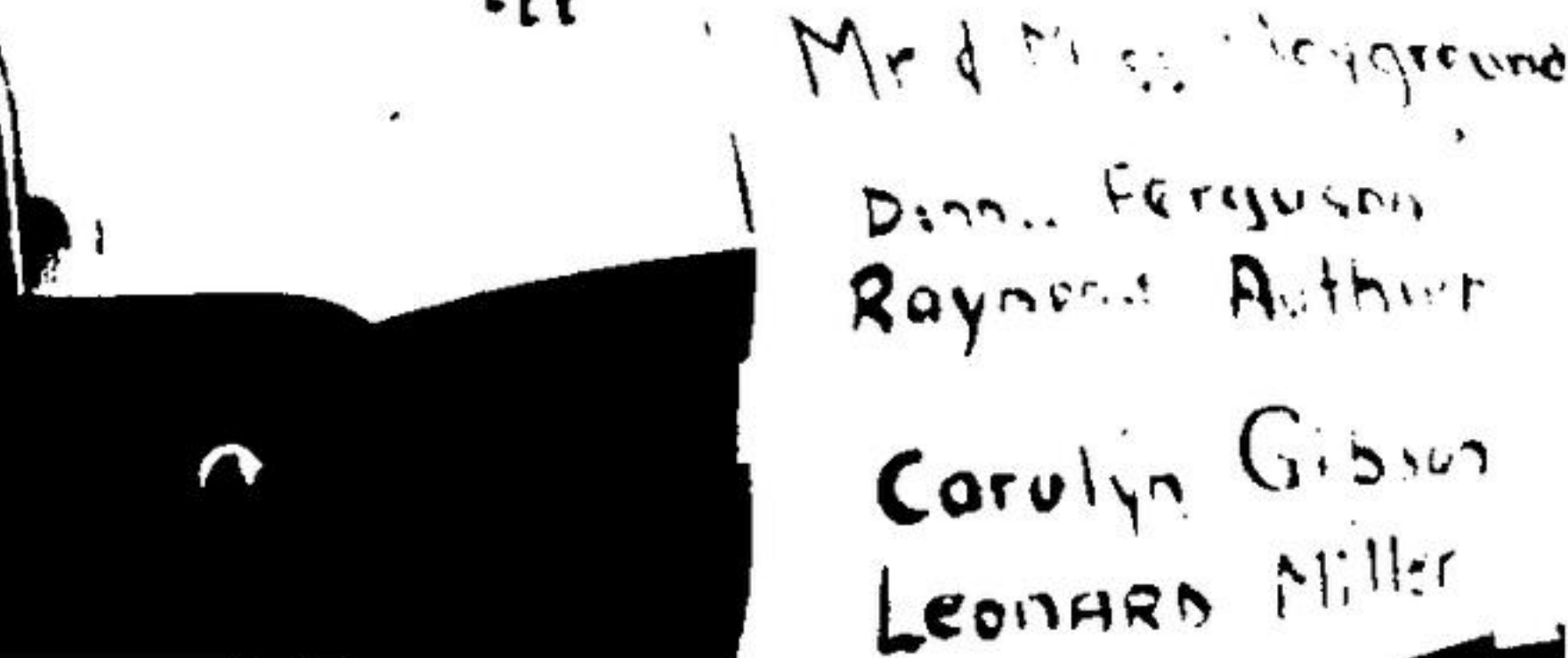
How about tilling your freezer?

50¢ PER DOZEN

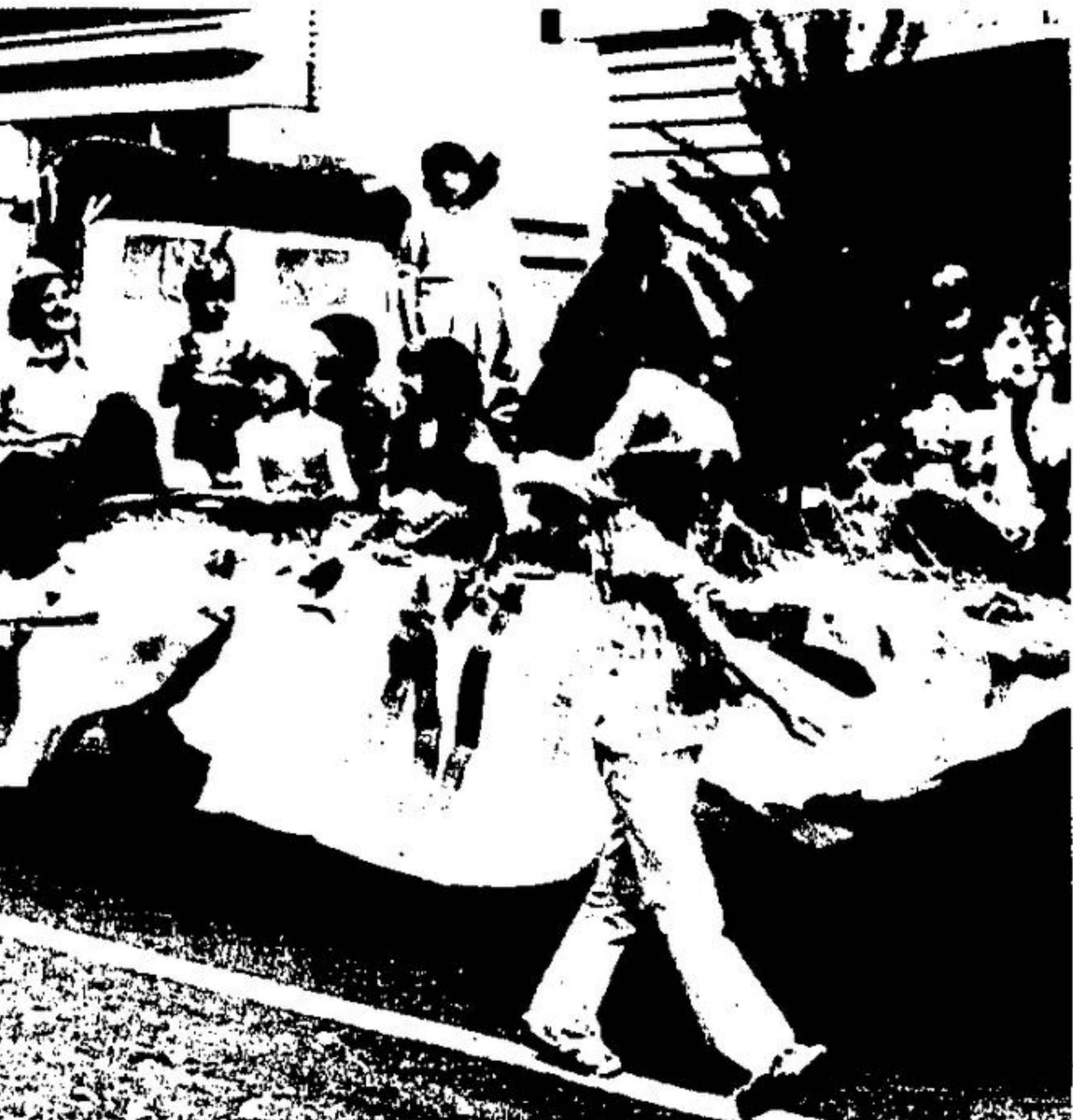
GLENDALOUGH FARM
Erin Township 4 miles north of Hwy. 24
WATCH FOR SIGNS 518-855-4439



DARREN ROBB tries to douse the flames on a candle with a water pistol at the summer playground grande finale penny carnival August 13 at the arena.



MR. AND Miss Playground kings and queens were Donna Ferguson, Carolyn Gibson, Raymond Authier and Leonard Miller. They rode in an open air truck during the summer playground grande finale parade on August 13.



PRIZE WINNING FLOAT in the summer playground grande finale parade August 13 was built by Ballinafad and Limehouse. Snow White and the Seven Dwarfs was the theme.

THE CORPORATION OF THE TOWN OF HALTON HILLS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1974

AUDITOR'S REPORT

TO: THE MEMBERS OF COUNCIL, INHABITANTS AND RATEPAYERS OF THE CORPORATION OF THE TOWN OF HALTON HILLS.

I have examined the 1974 financial statements of the Corporation of the Town of Halton Hills and its local boards. My examination included a general review of the accounting records and other supporting evidence as I considered necessary in the circumstances.

In my opinion these financial statements and the notes thereto present fairly the financial position of the Corporation of the Town of Halton Hills and its local boards as at December 31, 1974 and the results of their operations for the year then ended. In accordance with accounting principles generally accepted for Ontario municipalities.

GRAEME GOEBELLE
CHARTERED ACCOUNTANT
M.A.L. No. 114
GEORGETOWN, ONTARIO.
MARCH 31, 1975.

STATEMENT OF REVENUE AND EXPENDITURES

	1974 Budget \$	1974 Actual \$
Accumulated net revenue at the beginning of the year	—	206,804
EXPENDITURE		
General government	667,542	575,528
Protection to persons and property	352,557	319,515
Transportation services	1,501,444	1,306,354
Environmental services	413,097	411,933
Conservation of health	24,667	29,970
Recreation and community services	507,527	532,623
Community planning and development	66,493	44,380
Financial expenses	219,880	414,867
Region or county—share of expenditure	564,070	579,400
Education	2,570,977	2,664,733
	(6,888,254)	(6,879,303)

	1974 Budget \$	1974 Actual \$
REVENUE		
Taxation	5,413,023	5,574,850
Contributions from other governments	1,142,300	1,137,190
Other	332,931	504,070
	6,888,254	7,216,110
Accumulated net revenue at the end of the year	—	543,611

CONSOLIDATED STATEMENT OF RESERVE FUNDS

	1974 Budget \$	1974 Actual \$
Balance at the beginning of the year	—	359,539
Revenue	—	24,700
Interest earned	—	1,441
Deposits	—	24,700
	—	26,141
EXPENDITURE		
Contributions for capital expenditure	—	232,762
Taxes receivable	—	390
Transfer to Region of Halton	—	57,002
	—	291,054
Balance at the end of the year	—	94,425

STATEMENT OF CAPITAL FUND OPERATIONS

	\$
CAPITAL EXPENDITURE	
General government	135,820
Protection to persons and property	7,776
Transportation services	568,442
Social and family services	4,488
Recreation and community services	1,052,643
Community planning and development	187
	1,769,351

	\$
CAPITAL FINANCING	
Contributions from other governments	282,204
Contributions from the revenue fund	448,007
Contributions from reserve funds and reserves	546,684
Other - Contribution from Library Board	10,000
	1,286,895
Unfinanced capital outlay at the end of the year	482,456

CONSOLIDATED BALANCE SHEET AS AT DECEMBER 31, 1974

	\$
ASSETS	
Current assets	260,208
Cash	536,231
Accounts receivable	693,279
Taxes receivable	17,000
Other current assets	1,506,718
Capital outlay to be recovered in future years	1,682,206
Other long term assets	3,188,924
LIABILITIES	
Current liabilities	
Temporary loans	815,719
Accounts payable and accrued liabilities	
Other current liabilities	815,719
Net long term liabilities	1,199,750
Reserves and reserve funds	629,844
Accumulated net revenue (deficit) and unapplied capital receipts	543,611
	3,188,924

NOTES TO FINANCIAL STATEMENTS

1. FORMATION OF THE CORPORATION OF THE TOWN OF HALTON HILLS

On January 1, 1974 under the terms of the Regional Municipality of Halton Act, the former Municipalities of the Town of Georgetown, Town of Acton, Township of Esqueving were dissolved, and together with a portion of Oakville, to become the newly constituted Town of Halton Hills.

The Assets and Liabilities as at December 31, 1973 of the former towns of Acton and Georgetown were assumed entirely by the new Town of Halton Hills. The Assets and Liabilities of the portion of the Township of Esqueving and the Town of Oakville assumed by the new Town of Halton Hills were subject to adjustments as determined by an Arbitration Committee.

2. CHARGES FOR NET LONG TERM LIABILITIES

Total charges for the year for net long term liabilities were as follows:

Principal payments	\$170,542
Interest	109,551
	\$280,093

Of the total charges shown above \$132,482 was paid from the revenue of the Municipality and is included in expenditure, classified under the appropriate functional headings, and \$147,611 was recovered from the Municipal enterprises for which the related net long term liabilities were incurred.

3. PROVISION FOR RESERVES
Provisions for reserves amounting to \$328,702 are included under the Financial Expense Classification in the Statement of Revenue and Expenditure.

4. BASIS OF CONSOLIDATION
The Consolidated Balance Sheet reflects the assets and liabilities of the revenue fund, the capital fund and all reserve funds of the Municipality. The opening balance as of January 1, 1974 for the Town of Halton Hills incorporated the assets and liabilities of the aforementioned funds for the former Municipalities of the Town of Acton, Georgetown, Township of Esqueving, and a portion of the Town of Oakville, as at December 31, 1973. Trust fund assets administered by the Municipality, amounting to \$113,075, have not been consolidated, nor have the assets and liabilities of any local boards of the Municipality.

5. NET LONG TERM LIABILITIES
Total long term liabilities incurred by the Municipality and outstanding at the end of the year amount to \$5,228,906. Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed for a principal amount as follows:

Halton County Board of Education	\$2,101,521
Regional Municipality of Halton	\$1,927,625
	(4,029,146)

The total value of sinking funds and the balance in the Ontario Water Resources Debt Retirement Fund were assumed in January 1, 1974 by the Regional Municipality of Halton, and therefore are not reflected in these financial statements.

Net long term liabilities at the end of the year

6. CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS

Some capital outlay does not represent a burden on general municipal revenues, as it is to be recovered in future years from other sources. Special charges on benefitting landowners \$ 10,367
Municipal enterprises 629,110
\$439,477

7. CONTRACTUAL OBLIGATIONS

At December 31, 1974, the Town of Halton Hills had entered into certain commitments for the construction of an Arena and Community Hall as well as two indoor Swimming Pools which, because they were not completed, are not fully reflected in these financial statements. The balance of the commitments outstanding on these projects at December 31, 1974 amounted to approximately \$871,000 and the anticipated financing is as follows:

Debentures	\$ 95,000
Federal Provincial Winter Works Loan Forgiveness	400,000
Community Centre Grants	225,000
Reserves	126,000
Other	75,000
	\$871,000

8. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment. No provision has been made for this liability.