

THE HALTON COUNTY BOARD OF EDUCATION

Balance Sheet as at December 31, 1972

ASSETS	REVENUE FUND	CAPITAL FUND
Current Assets		
Cash and Investments	\$1,663,360	\$ 20,764
Accounts Receivable		
Municipalities	207,129	
Other School Boards	73,977	
Government of Ontario	1,067,315	16,308
Government of Canada	1,983	
Other	22,507	
Due from Capital Fund	460,000	
Other Current Assets	18,759	
Total Current Assets	\$3,525,000	\$ 37,072
Non-Current Assets		
Fixed Assets		67,306,473
Government of Ontario Assistance (Adjusted January 1, 1969 Deficits)	74,577	
Total	\$3,599,577	\$67,342,545
LIABILITIES		
Current Liabilities		
Accounts Payable		
Municipalities	\$ 156,326	
Over Requisition (Elem.)	155,534	
Over Requisition (Sec.)	88,177	
Other School Boards	40,438	
Government of Ontario		
Trade Payables and Accrued Liabilities	1,358,546	\$ 64,537
Due to Revenue Fund		400,000
Other Current Liabilities	23,679	
Total Current Liabilities	\$1,823,000	\$ 464,537
Long-Term Liabilities		
Unmatured Debenture Debt		37,729,942
Reserve for Working Funds	1,700,000	
Other - Deficit Assistance	74,577	
Investments in Fixed Assets		49,148,066
Total	\$3,599,577	\$67,342,545

Note to 1972 Balance Sheet
SICK LEAVE CREDIT GRATUITY PLAN

Under the Board's Sick Leave Credit Gratuity Plan, an employee, after ten years of service with the Halton County Board of Education, shall be entitled to a retirement gratuity, if the credit in the accumulated sick leave is sufficient. Retirement must be by reason of age or ill health.

The amount of gratuity payments that could have been made prior to January 1, 1973 is estimated to be \$210,000.00. No provision has been made on account of the sick leave gratuity plan.

Revenue Fund Statement of Revenue and Expenditure for the year ended December 31, 1972

EXPENDITURE	ELEMENTARY	SECONDARY (Including Trainable Retarded Children)
Business Administration	\$ 229,357	\$ 296,660
Instruction	15,086,130	15,003,624
Educational Services	474,363	343,551
Attendance, Health and Food Services	15,212	136,902
Plant Operation	1,963,328	1,894,586
Plant Maintenance	436,948	348,102
Transportation	674,187	416,759
Tuition Fees	21,638	74,745
Capital Expenditures (non-allocable)	56,542	28,875
Other Operating Expenditures	5,568	18,829
Debt Charges on Capital Borrowing	2,873,683	1,969,555
Non-operating Expenditure, excluding Transfers to reserves	254,953	228,460
TOTAL EXPENDITURE	\$22,162,409	\$20,561,648
RECOVERIES OF EXPENDITURE		
Other School Boards	\$ 17,717	\$ 56,260
Government of Ontario, Tuition Fees and Miscellaneous	41,391	43,746
Government of Canada	8,460	31,241
Individuals	570	121,822
Other Revenue, excluding Transfers from Reserves	92,063	79,019
NET EXPENDITURE	\$22,062,208	\$20,229,760
NET EXPENDITURE FINANCED BY:		
Government of Ontario General Legislative Grants	\$13,253,119	\$12,552,187
Local Taxation		
1971 Over Requisition	\$ 342,878	\$ 417,295
Local Taxation Raised in 1972	9,014,537	7,866,112
Increase in Reserve	(450,000)	(450,000)
	\$ 8,907,415	\$ 7,833,407
NET OVER REQUISITION	\$ (158,326)	\$ (155,834)

Statement of Source and Application of Capital Funds for the year ended December 31, 1972

SOURCE	ELEMENTARY	SECONDARY (Including Trainable Retarded Children)
Par Value of Debentures Issued	\$1,311,000	
Contributions from Governments		
Canada		\$ 13,718
Ontario		
Capital Expenditure from the Revenue Fund	284,971	181,704
Other	43,193	6,574
Total	\$1,639,164	\$ 201,996
APPLICATION		
Fixed Assets		
Buildings	\$1,431,415	\$ 200,654
Furniture and Equipment	571,597	242,251
School Sites and Improvements thereto	132,189	36,151
Buses	94,314	
Other	4,388	2,136
Total	\$1,983,863	\$ 481,192
Net Change in Capital Funds	\$ (344,719)	\$ (280,196)
Unexpended Funds or Amounts Not Permanently Financed		
Balance at Beginning of Year	(388,983)	573,435
Balance at End of Year	\$ (733,702)	\$293,239

Approved: W. J. Priestner, Chairman of the Board
J. W. Singleton, Director of Education and Secretary of the Board



A TREE PLANTING campaign was kicked off last week when Nassagaweya Township Reeve Mrs. A. MacArthur and Councillor Russ Powadiuk planted a small tree in front of the township office. Grants to help township residents plant trees are available from the township office. (Photo by B. Burt)

Let's talk about HORSES

with Jennifer Barr



QUESTION: In one of your columns about the positive and negative side of horse owning you mentioned that it costs \$40-50 a month to keep a horse. Where did you get those figures? If it cost that much to keep one horse we certainly wouldn't be able to keep our four on our fifteen acres.

ANSWER: You are quite right, the article was unclear and did read as though I meant the figure as the cost of keeping a horse yourself. Actually the \$40-50 referred to the usual cost of boarding a horse in this locale. The cost of keeping a horse on your own property runs around \$25 a month for feed and straw if you buy your feed and don't have a horse with a prodigious appetite. This figure can be lowered by raising some or all of your feed. You can also save money by buying in bulk. For instance, you can often make a good deal with a farmer for all your winter's hay if you remove it from the field as he is making it. Of course, if you have your own pasture land or are able to rent some, your costs for six months of the year are very much lower still. Don't forget farriers' bills and vets' bills have to be added to your feed costs. So, to summarize: boarding your horse will cost around \$50 a month for indoor care and full feed; home care can cost anywhere from \$15-30. If you find you still can't afford to keep your horse, get a job writing horsey articles for newspapers.

Question: My horse won't lope slowly. Everytime I give him the cue he streaks off into a gallop.

When I pull on the reins to slow him he breaks into a fast trot. How can I teach him to do a slow easy lope?

Answer: It sounds as though you aren't using leg aids. You use both hands and legs, plus back, for cueing a horse. When asking him to canter, don't belt his sides with your heels and let him go. Take up the reins firmly and squeeze very gently with your canter. Now drive your spine into the saddle, and cue for the correct lead. From the moment he strikes off into a canter, continue to drive his back legs under with your spine, keep up the cantering gait with your legs and have a good feel on his mouth "taking" the reins as his head makes the upward backward part of the circular motion. If you feel him start to break, urge him on with your legs but continue the firm hold on his mouth. It helps to slug "can-ter, can-ter" to him as he gets the rhythm. Canter in small circles is an excellent way of slowing him down. In the event that you or your horse have had no schooling in leg aids at all, I'd advise some professional help.

My mare is very stubborn but then stubbornness has its advantages. I always know what she'll be thinking tomorrow!

Please send letters to Jennifer Barr, R.R.2, Acton.

Talk about horse safety

By Bill Stokes
The second meeting of the All Breeds 4-H Horse Club was held on Tuesday, April 24 at the Agricultural Office, Milton. The meeting was opened with the 4-H pledge. The lesson was taught by Roy Johnson, Georgetown on general conformation, Mac Armstrong on feed nutrients, Stan May on horse safety, and junior leader Marg Robinson spoke on club record books. Following this, questions were asked.

Record prices broken

When a five-month-old Holstein calf sold for \$70,000 at the Shore Canadian Classic Holstein sale in Glanworth earlier this month, it set a new Canadian record price for a dairy female and a world record price for a heifer calf. The previous Canadian record price for a female was \$65,000 paid by Claude F. Pickett of Hornby for a two-year-old purchased from Romandale Farms of Unionville, in 1971.

Graduates good news

Spring is graduation time—and that's news the Free Press wants to publish. Please let us know about students' successes and bring in a graduation picture for publication. It is returned unharmed and of course there is no charge.

Municipalities to get rebates

According to a report prepared by County treasurer Tim McQueen, the provincial budget passed recently will benefit Halton County in a number of instances. The province will assume about 2.4 million dollars in welfare costs formerly borne by the municipalities. This will amount to about \$2,800 a year that the county won't have to raise. In

Halton's case some 19 families are currently receiving support from the General Welfare Assistance Act that will now be dealt with under the provinces' Family Benefits Act. The extension of payment in lieu of taxes on public lands will also provide indirect benefit to the county. The county will be among those enjoying an increase in museum grants from

\$1,000 to \$2,000 per year. General support Perhaps the most significant of the items which concern Halton County is the General Support Grant. The new grant is designed to overcome a chronic imbalance in local financing. According to figures arrived at by treasurer McQueen the county would receive approximately \$69,975 from this source this year. The reduction would be passed on to municipalities in the county. They amount to \$1,358 for Acton, \$30,712 for Burlington, \$4,633 for Georgetown, \$2,085 for Milton, \$26,951 for Oakville, \$2,776 for Esquewaug and \$1,260 for Nassagaweya.

AUDITORS' REPORT

To the Supporters of the Halton County Board of Education
We have examined the Balance Sheet of the Halton County Board of Education as at December 31, 1972 and the Statements of Revenue Fund-Revenue and Expenditure, and Source and Application of Capital Funds for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.
In our opinion these Financial Statements present fairly the financial position of the Board as at December 31, 1972 and the results of its operations and the source and application of its capital funds for the year then ended, in accordance with accounting principles generally accepted for Ontario School Boards then applied on a basis consistent with that of the preceding year.
Hamilton, Ontario
March 30, 1973
Published by:
The Halton County Board of Education
as required by Provincial Legislation
MacGillivray & Co.
Chartered Accountants
Municipal Licence Number 4578

Want more money for weed control

According to Nassagaweya Reeve Mrs. A. MacArthur, M.P.P. George Kerr is interested in seeking a bigger provincial grant for weed control in the county. Under the new regulations for the grant the province bases the subsidy on the amount of improved farm land. The county's administration committee feels the basis is unfair because it isn't the improved land but the land not being worked that is apt to cause the problem of weed control. The new grant system will reduce the amount the province awards to the county for that purpose. In a letter to the county Kerr has suggested he is concerned about the cutback in funds for weed control.
Marigolds
The flowers of hope will produce marigolds again this year. At one time they were cosmos seeds. The annual campaign began Monday. In 1936, parasites were introduced to attempt to control the European Spruce Saw Fly in New Brunswick.

Can IDB help you?

Mr. D. J. Archibald, one of our representatives will be at Cedar Springs Motel, Georgetown, Ont. (877-9030) on May 22nd, 1973.

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