Two Acton subdivisions attract new home buyers

Acton has two subdivisions under construction at northern and southern ends of the town which are attracting much attention as well as swelling population figures.

The Bovis Corporation Ltd. 318 home Acton Meadows project is aimed at buyers who can afford homes in the \$29,500 to \$34,250 range. It is situated on the former Seynuck farm.

Kingham Hill Estates townhouse development is restricted to families earning between \$5,918 and \$7,000 per year. Houses sell from \$17,700 and \$18,200 with down payments starting at \$1,196.

Although unrelated, both projects are attracting buyers from an area encompassing Mississauga, Toronto and Acton and district, interested in saving several thousand dollars over prices closer to Toronto.

Big Savings

Tony Shanley, construction supervisor at the clean looking Bovis subdivision, estimates home buyers from the Toronto area save from \$8,000 to \$10,000 by buying a house in Acton. The most expensive model in the Acton subdivision—the Ashbrook sells for \$34,250. He estimates a similar house in Toronto would be priced at \$45,000.

Forty-three of the 50 homes in the first phase of the Acton Meadows project have been sold and four families are living in them, although it is only three months since construction started.

world-wide Bovis, construction firm, has more than 100 building projects in Britain, France, Australia and Asia. The Acton subdivision is the company's first venture into the home building field in North America but it will shortly be joined by new Bovis projects in London, Markham, Barrie and Bowmanville.

What induces prospective

purchasers to consider buying a

home in Acton, the Free Press

asked Tony Shanley this week. "It is within easy commuting distance from Toronto and the combined rural-town atmosphere lends a special charm," he said. He also agrees with sub-contractor Chris Duiker, present for the interview, the fact children do not have to cross busy 7 Highway to go to school was a contributing

Second phase of the Acton Meadows project-25 homes-is almost ready to begin. The subdivision agreement has been signed and it is expected construction will continue through the winter months. The company expects to begin phase three in the spring and continue

until the 318 homes are finished. "Our problem is getting them completed fast enough for occupancy," says Shanley in a soft Irish brogue. The second phase of the project will extend as far as

Acton Boulevard on the Mill St. side of the subdivision, which extends from Wallace St. to Churchill Road N.

The uncluttered look of the Acton Meadows subdivision is by underground telephone and hydro services. Sidewalk, curbs and paved roads are already installed in the first phase. Much favorable comment has been generated by the planned look of the subdivision. Natural features such as the tiny creek have been landscaped and add to the general appearance.

Good co-operation Bovis is pleased with the cooperation of municipal officials in Acton. Although the company has no more land in the area, Tony Shanley says he would not be surprised if additional building acres were purchased when they

become available. The Bovis project has also provided local tradesmen with plenty of work. Shanley says local and district people are used whenever possible and others come from Guelph, Burlington and Toronto.

Bovis homes come in three and four bedroom models, both bungalows and split levels. All have garages and luxury features. Gas-fired heating is

Electric heating is one of the features at the Kingham Hills Estates which have been attracting local and district

"We wanted people in Acton and the surrounding district to get first chance to buy a house in the development," said Alf Berry of Alteo. Forty of the 76 houses in the first phase have been sold. Berry sees them as an outstanding value, which will increase over the years.

Similar townhouses in Georgetown which sold for \$19,500 to \$19,900 last year are now reselling for \$24,500, he claims. Both Berry and his partner Theo Smit point out similar houses in Mississauga are selling from \$25,000 to \$28,000. So far, they say, the company has been able to absorb large price increases in building products since the project was started but they are wondering how much longer they can keep prices down especially in the 64 house second phase of the development.

"There has been a 30 to 40 per

GRADE A LARGE

Berry says would have been passed on to the buyer. Monthly payments for the units range from \$144.87 to 171.60. The mortgage interest rate is tailored

cent increase in lumber prices

since they got their Main Street

South development above

ground. Delays in construction

starts which originated in the

bureaucratic jungle surrounding

house building also cost the

company about \$60,000 which Alf

to the income of the purchaser by Central Mortgage and Housing Corporation. Amortization period of the mortgage loan, that is the length of time required to pay it off, also varies. For those in lower income brackets it is extended to 40 years from the 25 years usually associated with a CMHC mortgage.

Owners of condominium development such as the Kingham Hills Estates hold title to the unit they occupy and own jointly with other purchasers' common elements such as land, parking areas, and playgrounds. A management company looks after mowing lawns, shovelling snow and exterior maintenance on houses. Owners elect a board

management. Alf Berry says the Acton development will be one of the most attractive townhouse developments in Ontario when It is completed. All services are underground and the land contours in that part of Acton lend much to the appearance of the project.

of directors which looks after

Many of the houses are ready for occupancy and owners are finding they can move in with not one thing to buy. There is also a complete basement for recreation purposes since no

heating units clutter up cellars. Preferred interest rates and extended repayment periods put the units within reach of wage earners who could never hope to own a home under present conditions. There may be a difference of 15 years it would take two purchasers to pay off a mortgage. One in the lowest wage bracket of \$5,918 per year could pay for his home over 40 years at the preferred rate of 71/2 per cent. A neighbor with an income of \$7,000 would pay his mortgage off over 25 years at 834 per cent interest.

Both purchasers would make a down payment of \$1,196 on the



MODEL HOMES at the Bovis Corporation's Acton Meadows subdivision are situated on Wallace St., providing picturesque frontage for building on the former Seynuck farm. First phase

of the project is nearing completion with 43 homes sold. The company intends to build 318.

(H. Coles Photo)

The Actour Free Press

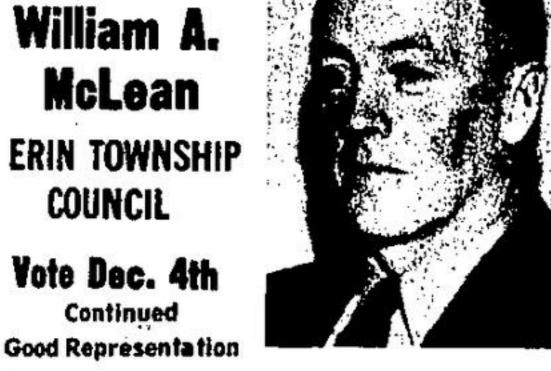
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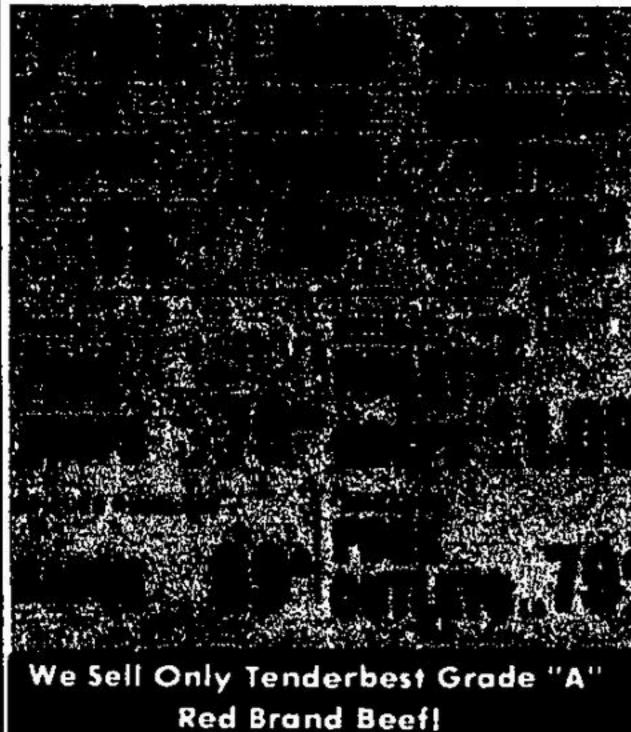
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FIRST 76 UNIT PHASE of Kingham Hill Estates on Acton's southern boundaries is partially ready for occupancy. Forty of the condominium town houses are sold, and developers Alteo

Construction will soon submit plans for the second phase. (H. Coles Photo)

payments at the top of the scale would be \$171.60 — at the bottom \$144.87 — which includes taxes and the expenses shared in

All houses have three bedrooms and full basements, sliding doors to rear patios, broadloom on stairs, parquet

flooring, storms and screens.
It is estimated that when the projected houses in both the Alteo and Bovis developments are occupied, Actor's population will reach 7,500 people, a figure 50 per cent above the present figure.

repay on one mortgage. Monthly payments at the top of the scale Flood exercise by Halton, Peel

The Credit Valley Conservation Authority and Emergency Measures Organizations from Halton and Peel Counties staged a communications exercise. With potential flooding during a regional storm or flooding as a theme, the idea was to find how well public agencies involved

Ron Beattie (Halton EMO) and Doug Lion (Peel EMO) coordinated the exercise using the administrative offices of the Credit Valley Conservation Authority as an operations centre. About 60 volunteer radio operators from the Lake Ontario Citizens Band Radio Club and "REACT" also assisted.

Authority staff advised on the flood-prone areas of the Watershed and the type of flooding situation which can be expected should flooding occur. Problems were encountered

with communications and lack of familiarity with the Watershed. However, an action plan will be prepared as a result of the drill to meet possible future flood

Report theft

The Main St. S. laundromat reported to police loss of about \$50 in dimes from their dryers.

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