

TOWN OF ACTON AUDITOR'S REPORT

To the Council and Ratepayers
of the Town of Acton, Ontario.

Dear Sirs:
We have made an examination of the books and accounts of the Town of Acton and its associated boards and commissions for the year ended December 31, 1969. Our examination has been conducted in accordance with the auditing regulations of the Department of Municipal Affairs and there is attached a completed questionnaire covering this.

The Statement of Revenue and Expenditure 1 - shows that the Town had a surplus on the year's operations of \$4,660. Statements 1-1 and 1-3 show a break down of the various items of revenue and expenditure in comparison with both the budget figures and the figures of the previous year.

We particularly call to your attention the first schedule of the report "Eight Year Financial Review" which gives in condensed form a more interesting summary of the Town's Operations over the eight year period.

AUDITOR'S OPINION

We hereby report that in our opinion:

1. The financial transactions which have come under notice have been within the powers of the municipality.
2. The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.
3. The financial statements present fairly the financial position of the municipality as at December 31, 1969 and the results of its operations for the year ended on that date.

Date of Filing: April 13, 1970.

Signature: MacGillivray, Pogue, MacDonald, Lever & Hoskin
Licence Number 3702

Revenue 1969

STATEMENT OF REVENUE AND EXPENDITURES

Revenue	1969	1968
Taxation	668,139	576,674
Contributions from other governments	161,712	156,911
Other	10,263	19,546
Total revenue	840,114	753,131
Expenditure		
General government	79,306	87,456
Protection to persons and property	81,154	80,702
Public works	63,539	70,044
Sanitation and waste removal	36,832	38,985
Conservation of health	169	1,264
Social and family services	26,740	24,616
Recreation and community services	54,128	52,814
Community planning and development	11,570	10,104
Financial expenses	4,511	1,222
Education	390,927	323,405
County-share of expenditure	47,786	54,350
Other	38,745	14,950
Total expenditure	835,407	759,912

Excess of revenue over expenditure for the year
(Excess of expenditure over revenue for the year) 4,707 (6,781)

Surplus (Deficit) at the beginning
of the year (47) 6,734

Surplus (deficit) at the end of the year 4,660 (47)

REVENUE FUND
BALANCE SHEET
as at Dec. 31, 1969.

ASSETS

Assets	1969	1968
Cash	48,469	215
Accounts receivable		
Other governments		
Canada		
Ontario	14,686	
Municipal	1,389	16,075
Local boards and other funds		70,602
Parks Board	65	
Recreation Committee	5,631	5,696
Other, after deducting allowance for uncollectable taxes	21,464	12,347
Property acquired for taxes, after deducting allowance for loss on sale	1,010	953
Total Assets	101,490	93,788
Liabilities		
Bank overdraft		11,538
Temporary loans		17,846
Accounts payable and accrued liabilities		
Other governments		
Canada		
Ontario	3,197	3,197
Local Boards and other funds	3,197	4,941
Recreation Committee	2,200	
Sewer & Water	21,725	
Hydro	1,595	25,520
Other	14,509	29,533
Debentures owing	19,450	4,347
Other liabilities, Deferred income	27,472	28,361
Reserves	6,682	587
Surplus (deficit)	4,660	6,682
Total Liabilities	101,490	93,788

CAPITAL FUND
BALANCE SHEET
as at Dec. 31, 1969

ASSETS

Assets	1969	1968
Cash	11,949	32,796

Price pinch for builders doesn't alter hydro charge

Acton Hydro Commissioners agreed to draw up an agreement with Revenue Properties Ltd. to provide electrical services for 22 homes proposed on Churchill Rd. S. at their regular meeting of the Commission Thursday when L. G. Livesay of the company and realtor Alec Johnson appeared to discuss costs and installation problems.

Merits of heating with gas as opposed to electricity were debated in a spontaneous discussion when acting chairman Ted Tyler Sr. asked if the company was thinking of going electrical.

Mr. Livesay replied that they preferred electrical heat but gas was more economical to install and builders had to beat the astronomical costs of building. He said interest rates on N.H.A. mortgages would run to 10% percent. Mr. Workingman was almost out of the housing market so they had to achieve economies whenever possible.

The Commission made it clear that wiring would have to be

underground and it would consist of a 100 amp service right into the home at the charge of \$420 lot.

Mr. Livesay, commenting on the high cost of construction, said the common misconception that the builder pocketed every nickel he saved in construction costs was not true, in his company's case at least. He said most builders took a percentage that never varied and the saving on costs was passed along to Joe Blow.

The chairman took the economy-sized ball and replied that this was exactly the way the Commission operated as a non-profit organization.

"We don't feel the people of the town should make up for what we failed to do five or six years previously."

"Have you gone short in the past?" asked Livesay.

"Oh, yes," was the rejoinder.

"The town used to say 'C'mon in'... then developers walked out loaded."

Total current assets	11,949	32,796
Capital outlay to be recovered in future years	1,161,916	1,581,067
Total assets	1,173,865	1,613,863
Liabilities		
Temporary loans	682,550	100,550
Unexpended portion of debentures	845	833
Total current liabilities	683,395	101,383
Sinking fund reserve	31,139	26,050
net long term liabilities		
General municipal activities	152,000	260,600
Municipal enterprises	307,331	276,720
School boards (all liabilities were assumed by boards of education from Jan. 1, 1969)	459,331	1,486,430
Total liabilities	1,173,865	1,613,863

Council urged...

(Continued from Page 1)

McKenzie. "We got his bill about a month ago."

A resolution is not needed. It is much better to let the clerk work on it, declared Mr. Tyler. I'm not criticizing the work of the clerk but if we've got to go over his head and send the mayor, reeve or deputy-reeve to the engineer and ask when we're going to have the specs - not next fall - now!" Councilor Greer demanded.

Development of town parks, a favorite subject of Councilor Marks who doubles as chairman of the Board of Parks Management, was curtailed this year by council's budget cuts but the money may still be available if the Minister of Municipal Affairs agrees.

Councilor Marks asked council to consider using the cash in lieu of land from new subdivisions go to park development in town. "There could be \$4,000 if the minister approves," Mr. Marks said.

"If it is authorized for parks use we don't dictate the terms used," said the reeve. "The Board of Parks will use it as they see fit. It is not our job. It could be used for sodding, planting, seeding, etc."

Seek meeting...

(Continued from Page 1)

forwarded to council requesting every effort be made to keep a green belt around Fairy Lake, in particular with reference to negotiating for a part of the Jany lot for parks purposes.

The long-range hope is to have a walkway all around the lake. Not all of Mr. Jany's lot would be necessary for this.

The requested rezoning of the building owned by Ann Reimer (where Denny's Insurance office is) from Commercial holding to commercial was approved. This would make it conform with its present use.

"Everybody's getting fed up" said Mr. Saitz as he asked secretary Grant Usher where applications before the Ontario Municipal Board stand. Mr. Usher said approval for the five stores and apartments at Church and Main had come in that morning. Members hoped the results of the Toronto meeting last week would speed things up.

Members reviewed the various project tied up - old post office, Ransom St. apartment, senior citizens housing, 70-foot height maximum for apartments and the Orr property.

MeB Blow was named vice-chairman of the planning board. Possible replacements for Bob Drinkwater were to be contacted.

All high school departments to participate in open house

Each department in the high school will participate when Open House is held Thursday evening, May 21. The program promises to be very interesting and informative for students, parents, and anyone interested. Those who are organizing the events stress that the whole community invited to come to see typical lessons and special displays.

Some of the evening's events are being specially set up for parents. John Cristello will be teaching a math lesson to parents. Paul Martindale and Clarence Rognvaldson will teach sample classes of visitors to show them what "team teaching" means.

In the physical education display in the gym, adult visitors may participate by checking out their physical fitness. (Take note, St. John Ambulance brigade!) In the science lab, Allan Eastwood will be supervising smoking experiments and analyses of lake water.

The math and commercial departments hope to have a portable computer borrowed from another school in operation.

In the home economics room

Manor bake sale highlights Acton

The Halton Manor bake sale today (Wednesday) is being sponsored by the wife of Acton's mayor and the town of Acton. Various localities take turns sponsoring the event, making plans through the office of mayor's wife.

An appeal was made by Mrs. Les Duby to the bakers of Acton, and they assembled their items this morning. Some were picked up and others taken to the parish hall for transportation to Milton.

Canada does not have an official tree emblem although the Sugar Maple leaf is shown on many national symbols.

The Mountain Aves is a floral emblem of the Northwest Territories.

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