

## Trust Company Directors Recommend Take-Over Offer

Directors of Halton and Peel Trust and Savings Co. are recommending the acceptance of a cash and share exchange take-over offer made last week by Huron and Erie Mortgage Corp. of London.

Shareholders of the Oakville-based firm which has a branch on Georgetown's Main St. will be offered one Huron and Erie share plus \$3 in cash for each share of Halton and Peel. The offer is dependent on the acceptance by the holders of 70 per cent of the shares.

Halton & Peel shares rose

from \$14.25 in May to a high of \$19, declining to \$18 bid when the offer was announced. Huron & Erie rose from \$9.50 in January to \$13 last week.

Following a board meeting, directors said last week they have unanimously accepted the offer for stock owned by them, and recommend acceptance by other shareholders.

Sixty per cent of the Halton and Peel shares are held in a voting trust created last October following a takeover bid from Security Capital Corp. of Toronto.

MR. AND MRS. JIM HEPBURN



MR. AND MRS. JAMES HEPBURN sign the Knox Presbyterian register following their recent wedding there. The bride is the daughter of Mrs. K. W. (Jim) King, 32 Normandy Boulevard, and the late Mr. King, and the groom is the son of Mr. and Mrs. Vincent Hepburn, 17 Union Street.

## BUSINESS DIRECTORY

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**THE DISTRICT**  
AT A GLANCE

**BRAMPTON**—Final cabinet approval on the Ontario Water Resources Commission's water and sewage agreement with Brampton and four other Peel municipalities has cleared the way for planned development. The scheme will supply Lake Ontario water to the communities.

**MILTON**—A joint meeting of Milton, Esquesag and Nas-sagweya councils will be held in the near future to discuss the possible sale of Milton water to the townships for residents of Milton Heights and Peru areas, where polluted wells have been a problem for two years.

**MOFFAT**—A two-storey home and a cement block house owned by Mr. Dundas R. R. I. Moffat was completely gutted by fire last week. The building was devoid of furniture at the time in process of being converted to apartments.

**ACTON**—Acton's Fairy Lake is becoming a tourist centre. On an average summer weekend both The Breezes and Sprawwood Acres, camping areas on the lake's shore, are crowded with trailers and tents, swimmers, boaters and sun bathers.

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## NEWS ECHOES

From the Herald of 10 and 20 Years Ago

1958

• Disappointment at tender prices for 18 building lots offered for sale by the town in the new Park subdivision was expressed when tenders were opened at the Monday council meeting. Tenders ranging from \$800 to \$1501 received from three men for a total of seven of the lots were ordered returned with their deposit cheques. Council decided to proceed with roads in the subdivision before offering the lots for sale again.

• Passing 95 of 107 papers written, nineteen Georgetown high school students boosted the school record to almost 89 per cent this year in Upper School results. Results were received in Wednesday's mail.

• 25 Cars Caught In Safety Check  
Twenty-five cars were found unsafe and removed from the road when 100 cars were checked at a safety lane which operated at the Georgetown Market from July 22 to 26 inclusive. Figures released this week by Georgetown Police Department which assisted the Ontario Department of Transport in operating the lane, show 35 drivers could not produce proof of insurance, and four were unable to show their drivers' license. Of all the cars checked just four were found in perfect mechanical condition and issued "Safety Check stickers" on the spot.

• Constable Arnold Vanchier of the Georgetown traffic safety division said most cars were faulted for brakes, alignment, and ball joint defects.

• No date has been set for the acceptance of the offer, which will be subject to approval by the Treasury Board and other government agencies. Mr. Taylor does not contemplate any major obstacles in approval being granted.

The unanimous acceptance of the Huron and Erie offer by Halton and Peel's directors contrasts sharply with their response to the Security Capital bid.

• Directors of the Oakville company unanimously rejected the offer of three Security Class B shares and \$7 cash for 61 per cent of Halton and Peel's 325,339 shares. Halton and Peel shares were then quoted at \$14 bid, \$17 asked and Security Capital at \$3.65.

• Halton and Peel Trust reported a 1967 profit of \$417,247, compared with \$334,615 in 1966; assets under administration rose during 1967 to \$2,639,065 from \$2,639,024.

• Canada Trust Huron and Peel was founded in 1924 and frequently described as Canada's largest independent bank and loan company independent of chartered banks.

Assets under administration were \$1,761,000,000 at June 30. Profit from the first half of 1968 was \$1,435,665 or 29 cents a share, compared with \$1,374,000 or 29 cents a year earlier.

On May 29 the London Ontario Company and Waterloo Trust and Savings of Kitchener announced their agreement to merge. Waterloo shareholders were offered \$27.25 cash per

share, plus 29 cents in cash and 1.5 shares of London Ontario.

• On June 26 the Waterloo Trust and Savings Co. Ltd. announced its merger with the London Ontario Company.

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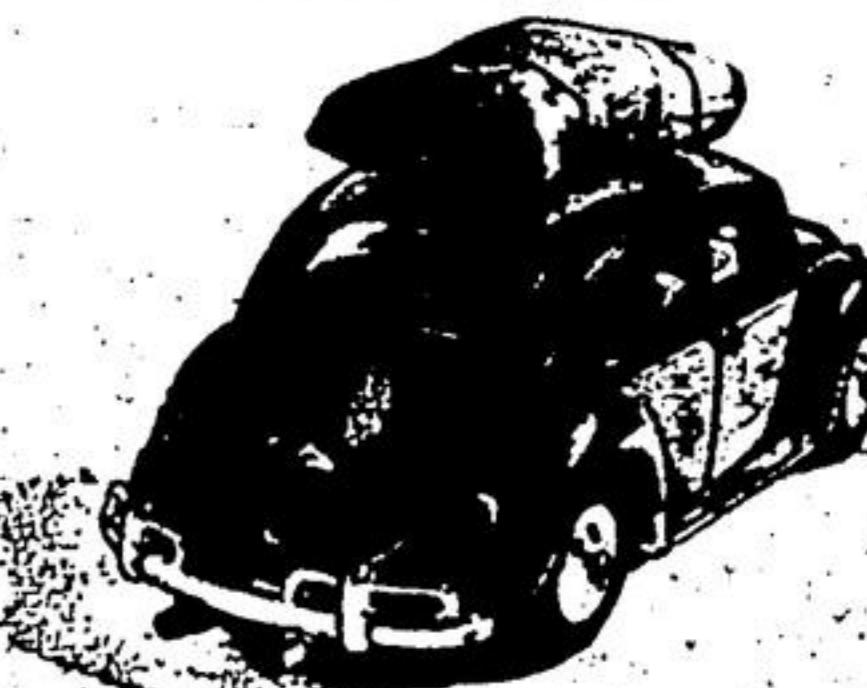
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THE GEORGETOWN HERALD  
THURSDAY, AUGUST 15, 1968

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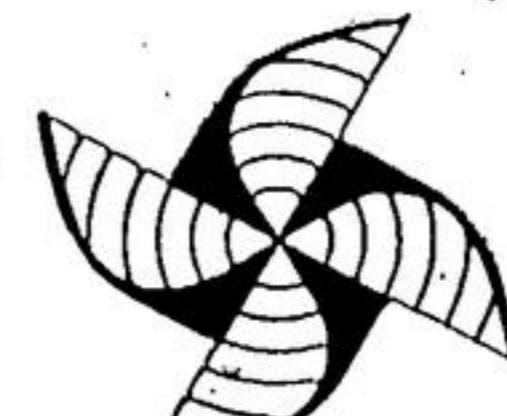
# This advertisement is for people who think the CNE is a drag.

The CNE may be a lot of fun to a lot of people. But if you're a explorer, a 1968 CNE is no drag. Just open for a couple of minutes, rambling around. You will find out why 3,000,000 people usually like the CNE for a day or two.

Jack Kochman's Hell Drivers. Matinee Grandstand Show, Aug 30 to 31, 4 to 6:30 P.M. until 1:30, including Sunday. Showtime: 2 P.M. Sunday. 3 P.M. Adults: \$1.50; Students: \$1.00; Children: 50¢. North America's Largest International Air Show. August 30 and 31, 4 to 6:30 P.M. until 1:30, including Sunday. Showtime: 2 P.M. Sunday. 3 P.M. Adults: \$1.50; Students: \$1.00; Children: 50¢. Spectacular Evening Grandstand Show. "Sea to Sea—The Iron Miracle." A show for the whole family, presenting Canadian history from 1868 to 1968. On every evening from August 16 to August 31, including Sunday. Showtime: 8:30 P.M. Adults: half price. Matinee: 1:30 P.M. Children: half price. Showtime: 8:30 P.M. Adults: \$1.50; Students: \$1.00; Children: 50¢. National Horse Show. In the Coliseum, Showtime: 7:30 P.M. August 19 to August 25. Reserved seats: \$1.00. General Admission 50¢. Matinee: 1:30 P.M. August 20 to 25.

Sports Hall of Fame. Hockey Hall of Fame. Relive the great moments of Canadian sport. Free. Food Products Building. Cooking demonstrations. Interesting food products from across Canada. Flower Show. In the Horticultural Building. Formal, informal, and commercial displays. Arts, Crafts and Hobbies Show '68. Watch interesting craftsmen at work in the Queen Elizabeth Theatre. World of Women. Fashion and home furnishings at the Better Living Centre. Antiques and Custom Car Show. In the Queen Elizabeth Building. Foods of the World. Sidewalk eats in the continental manner. Sample food fare from 17 different countries. Canada 2000. Canadian scenes in action. Just inside the Prince's Gates. Sports on Parade. August 24. Demonstrations of sports with the throughout the exhibition grounds. "Time Being," Canada's greatest youth show. Film, electronic music, strobe lights, rock groups, fashions, karate. Find out what it means to be young. Admission: \$1.00.

Toronto, August 15 to September 2. Open Sundays from 1:30 P.M. G. C. HENDRIK, President L. C. POWELL, General Manager



Canadian  
National  
Exhibition

2 1/2 Acres of Agricultural Exhibits. See all your favorite animals in championship form. Find out what's live to be down on the farm. Artists Choice. At the Art Gallery. Art contest. All exhibited works for sale to public. Canadian Forces Display. See the latest in Canada's military hardware. One and a Half Miles of Midway. The best CNE Midway ever. Light new rides for '68. Preview Day. August 15. Be one of the first to see the '68 CNE! Mammoth Warrior's Day Parade. See the brave soldiers. Parade starts at Fort York Armoury, at 11 a.m. Saturday, August 17. Complete Family Service at the CNE Hospital. St. John Ambulance Service, Baby Cruches. Stop at the ESSO kiosk and get a FREE name tag for your children. Important: Save this Ad. It's Your Guide to the CNE. Every day is Camera day at the CNE! Now TO KNOW WHY 3,000,000 PEOPLE WOULD MISS THE CNE FOR THE WORLD. NEITHER SHOULD YOU.