

Winning Safety Poster For Royal Winter Fair

The second directors' meeting of the Halton Farm Safety Council was held at the Agricultural Office, Milton, on Monday May 9. The 1966 theme of the Ontario Farm Safety Council, "Let's Reduce Farm Machinery Accidents," was discussed and it was decided to hold a 4-H Poster Competition, the winning poster to be displayed at the Royal Winter Fair and the Ontario Farm Safety Conference in Guelph next year.

The Halton Council will also sponsor a Farm Machinery Safety Display, which will be set up at the Milton Fair. The Safety Council is donating prizes of first aid kits and Slow Moving Vehicle signs to winners of the 4-H Poster Contest, to be held in June.

A film entitled "A licence to Kill" was shown at the meeting. This film was produced by the Windsor Police Department, and deals with the tragic consequences of drunken driving.

Skilled Trades, Farms Are Short on Manpower

The area National Employment Service Office placed 332 persons in employment during March of 1966 announced Mr. C.B. Fraser, Manager. This compares favourably with the total of 324 recorded one year ago.

Of these job placements 30 were in skilled, 70 in semi-skilled and 159 in unskilled trades. Nine workers went to agriculture, 16 to service occupations and 38 were placed in clerical or sales positions. Female workers are in greatest demand as stenographers and waitresses. Male workers are urgently required in most skilled trades and for area dairy farms.

Registration of students for summer work continues with some university students being available for work now. Interested employers should contact the N.E.S. at the Queen's Square Building, 24 Queen Street East, Brampton, Telephone 451-1240.

There were 1220 persons registered for work at month's end.

Choose Princess This Year at Oakville Rural-Urban Night

The Halton Dairy Princess Competition has been completely revised. This year it is planned for Tuesday, June 23, at the Oakville Chamber of Commerce Rural-Urban Night, to be held at Tom Hays' farm, Oakville.

This decision was reached at the Planning Meeting conducted by the Halton County Milk Committee in the Agricultural Office, Milton, on Friday May 13. Contestants must be between the ages of 17 and 26 as of the date of the Canadian National Exhibition, and must come from dairy farms. This year they will participate in a milking competition, in addition to giving a three or four minute speech on the Dairy Industry in Halton County. Each contestant will receive \$35.00 in prize money, with the winner to represent Halton in the C.N.E. Dairy Princess Competition.

All contestants are to enter at the Agricultural Office, or contact Ross Segsworth, Burlington Chairman of the County Milk Committee, or Mac Alexander, Norval, Chairman of the Dairy Princess Competition. Tentative plans for June 23rd include a barbecue, followed by the Dairy Princess Competition and an Old-Time Fiddlers' Competition.

In previous years our Halton County Dairy Princess has been chosen at the Horny Garden Party and has not included milking a cow.

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TOWN OF GEORGETOWN

Report to the RATEPAYERS

AUDITOR'S REPORT AND EXCERPTS FROM THE

Financial Statements

FOR THE YEAR ENDED DECEMBER 31st, 1965

AUDITOR'S REPORT

To the Mayor and Council of The Municipality of the Corporation of The Town of Georgetown, Ontario.

We have completed our examination of the books and records of the Town of Georgetown for the year ended December 31, 1965, and in this connection are pleased to submit the following for your consideration:

Capital and loan fund balance sheet Schedule A

General fixed assets were increased as outlined on schedule 13. During the year industrial lands were purchased from Delrex Developments Limited and are included in that caption on schedule 16.

Debt issued by this municipality was decreased by \$192,912.44 while local improvement by-laws 54-36, 55-4, 7, 8, 9, 10 and 11 and by-laws 45-31, 55-6 and 7 were retired in 1965. There were no new debentures issued during the year but in 1966 debenture by-laws 66-22, 25 and 30 have been passed regarding the high school addition, Delrex Public School and Cedarvale Centennial Project respectively for a total of \$14,854. There will be no payments on these debentures until 1967.

The unexpended proceeds from debenture by-law 58-19 for Guelph St. storm sewers was set aside in the 1965 budget. The balance of \$17,783.07 has not been transferred over to revenue fund at December 31. The following analysis outlines the source of the transfer.

Cash in bank	\$ 17,018.53
Due from revenue	259.70
Due from water	504.84
Total	\$ 17,783.07

In 1965, the sinking fund deposit regarding the retirement of the debt on the sewage treatment plant earned interest of \$4,496.15. This was applied to the budget portion in 1965 of \$17,505.00 to aggregate \$22,001.15. The balance of the fund at December 31 is \$66,882.35.

Revenue fund balance sheet Schedule B

Due from the Province of Ontario \$ 334,901.52

The confirmation from the Department of Highways for subsidies on work done in the municipality during 1965 has not been received at the time of this report. The grants recorded on the financial statements are only estimates and before final settlement can be reached, all transactions will have to be scrutinized by the Department of Highways Auditors.

Department of Highways:

Highway improvement	\$ 23,165.42
Highway reconstruction stage 1 complete	52,400.00
Highway reconstruction stage 2 incomplete	248,928.99
Traffic planning phase 1	6,445.00
Total	\$ 330,939.41

Other provincial branches:

Welfare	3,655.48
H.E.P.C.	208.53
Total	\$ 334,823.42

Highway reconstruction stage 1 was completed during 1965 while stage 2 remains incomplete. All charges on stage 2 have been accrued at December 31 since there is no budget appropriation for this project in 1966.

Due from schools \$ 3,689.50

This represents amounts due from schools regarding their share of the 1965 audit fee and taxes written off by the municipality. This should be deducted from the board's 1966 payments.

Taxes receivable \$ 161,536.35

Refer to schedules 5 for details. During the year approximately \$10,000 of arrears on business taxes were written off in order to prevent this from occurring in future years. It is our opinion that council should pass a separate business tax by-law authorizing the Corporation to levy all business tax on January 1, payable in one instalment due January 31. We also recommend that council initiate an interim billing system based on the previous year's mill rate in order to facilitate the Corporation's financing and bank borrowing.

Inventory \$ 2,407.18

Our examination did not include attendance of the physical stock count which was made by the Town staff. We performed such tests of extensions and additions as we considered necessary in the circumstances and reviewed the methods employed in determining the quantities and valuation of the inventory on hand. Inventory in all instances was certified by responsible officials of all departments concerned.

Due from 1966 sale of land \$ 13,840.70

During 1965, the Corporation negotiated with Delrex Developments Limited for industrial land. The net cost to the Town must be recovered from the sale of this land in 1966.

Temporary loans \$ 326,000.00

By-law 65-41 authorized borrowing up to 80% of current accounts receivable at December 31. Current accounts receivable excluding boards, commissions, etc., aggregate approximately \$546,000.

Due to other municipalities \$ 128,121.22

The following is an analysis:

County rates	\$ 91,204.69
Additional levy under section 53	423.77
Debt on re: N.H.S.S.B.	36,200.19
Ontario Training School	292.57
Total	\$ 128,121.22

The custom in the past years has been to pay the county rates on the first of January of the following year. Most municipalities pay their county rates during the year end, council should endeavour to rectify the situation as soon as it is practical.

Due to capital \$ 259.70

The above amount should be transferred into the capital bank account in 1966.

Statement of Revenue and Expenditure Schedule B:

Recovery on taxes written off \$ 7,182.95

In 1965, the balance of the old business taxes from prior years were written off. Normal refunds and write offs and the former aggregated \$12,892.80 and the following recoveries have been charged to:

Public School Board	\$ 3,459.51
Separate School Board	35.45
Georgetown District High School Board	2,804.07
County of Halton	883.92
Total	\$ 7,182.95

Education \$ 632,132.19

Debt due to the Georgetown District High School and is analysed in the following way:

Debt due Town of Georgetown	\$ 32,696.21
Debt assumed	43,976.37
Total	76,672.58

Recoverable debt 18,897.55

Net debt cost	55,775.03
Maintenance requisition	214,061.48
Supplementary taxes	1,280.92
Total High School costs	271,117.43

Public school	313,046.59
Separate school	27,070.62
Debt due recoverable	18,897.55
Total	\$ 632,132.19

Provision for Working Capital \$ 15,000.00

We recommend that this practice be continued in 1966 in order to facilitate future borrowing and financing. The balance in reserves is now \$50,000.00.

Trust and reserve funds

During the year, the trust and special reserve funds earned \$615.80 bank interest while there was a net decrease in the funds of \$2,144.85. \$4,681.81 was transferred to the revenue fund and \$15,857.17 to the capital fund. It should be noted by council that the purpose of the trust fund "in lieu of industrial assessment" as laid down in the original by-law is to defray capital school costs. The balance at December 31 in this fund is \$15,194.05.

Insurance coverage Schedules 19 & 20

Insurance coverage is in effect as outlined on schedules 19 and 20. During the year, council insured all board members and employees under a blanket position bond except school boards and the Hydro-Electric Commission.

Other local boards Schedules 22-29

Included in our audit procedures was the examination of the books and records of the seven local boards and commissions.

Water supply system Schedules P1-P3

General accounts receivable of \$1,067.48 include doubtful accounts of \$1,055.70 which have all been disputed by the parties involved. We recommend that council institute a more detailed procedure to insure the collection of these accounts and allocate their responsibility.

The amount due to capital of \$504.84 should be transferred over to capital in 1966.

School boards Schedules 51, 52, 53

We have examined the books and accounts of the school boards outlined in this report for the year ended December 31, 1965, and have obtained all the information and explanations which we required except on details pertaining to the Township of Esquesing. All the transactions which have come under our notice have been for school purposes and within the powers of the boards with the exception of the deficits of \$1,254 and \$35,625 on the public and separate schools respectively.

General

The general ledger was kept in proper balance throughout the year. The co-operation of the treasurer, clerk and accounting staff, particularly in expediting interim reports, was excellent in every regard and we wish to express our sincere appreciation for their assistance at this time.

AUDITOR'S OPINION

Subject to the preceding qualifications, we hereby report that in our opinion:

- (1) The financial transactions which have come under our notice have been within the powers of the municipality.
- (2) The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.
- (3) The financial statements present fairly the financial position of the municipality as at December 31st, 1965, and the results of its operations for the year ended on that date.

POPE & GOEBELLE,
Chartered Accountants,
License Number 2904.

March 31st, 1966

CAPITAL AND LOAN FUND BALANCE SHEET

AS AT DECEMBER 31st, 1965

ASSETS

General fixed assets	\$ 752,107
Due from boards and commissions for debentures:	
Public school	798,758
District high school	441,550
Water supply system	318,067
Hydro-Electric System	235,201
Other municipalities	139,033
Cash in bank	17,019
Due from Ont. Water Resources Comm.	34,218
Due from other funds	765
Sewage treatment plant	934,807
Deficits capitalized	25,000
Total	\$3,696,645

LIABILITIES

Debt due issued and unamortized	\$ 1,856,713
Debt assumed from other municipalities	347,576
Due to Ontario Water Resources Commission	770,573
Capital bank loan	31,489
Reserves for renewals and replacements	34,218
Due to revenue fund	17,783
Equity in sewage treatment plant	184,324
Investment in capital assets	473,959
Total	\$ 3,696,645

REVENUE FUND BALANCE SHEET

AS AT DECEMBER 31st, 1965

ASSETS

Cash on hand and in bank	\$ 31,014
Accounts receivable:	
General (net)	1,061
Province of Ontario	334,824
Dominion of Canada	78
Other municipalities	11,983
Local boards and commissions	18,557
Total	366,203
Due from capital fund	17,783
Taxes receivable	161,536
Allowance for uncollectible taxes	14,000
Total	147,536
Property acquired for taxes	2,259
Allowance for loss on resale	2,259
Inventory	2,407
Other assets:	
Weed charges recoverable from 1966 taxes	589
Deferred interest	413
Judges Plan stage II	365
Prepayment to Ont. Water Resources Com. 20,249	
Due from proceeds of 1966 Delrex Land Sales	13,841
Total	\$ 600,136

LIABILITIES

Bank Loans	\$ 326,000
Accounts payable:	
General	89,051
County of Halton	128,121
Halton County Health Unit	674
Accrued liabilities	1,870
Total	219,716
Due to capital fund	260
Prepaid taxes	412
Deferred revenue	3,853
Provision for working capital	50,000

SURPLUS

Balance, December 31, 1964	\$ 7,135
Transfer to 1965 budget	Nil
Adjustments affecting prior years	(289)
Surplus for year	484
Balance December 31st, 1965	193
Total	\$ 600,136

STATEMENT OF REVENUE AND EXPENDITURE

AS AT DECEMBER 31st, 1965

	Actual	Budget
Revenue		
Revenue from taxation	\$ 1,259,352	\$ 1,253,274
Long-term debt charge recoverable	107,504	107,515
Dominion of Canada	337	337
Province of Ontario	367,397	349,240
Other municipalities	13,451	13,600
Federal building	5,265	5,243
Licenses and permits	377	365
Provincial enterprises	3,854	4,400
Penalties and interest on taxes	11,964	12,000
Rents, fines, ambulances and service charges	11,094	9,800
By-law 54-31 transfer	3,730	3,700
By-law 58-19 transfer	17,999	18,000
Sale of land	1,300	
Sewer service charge	41,650	42,500
Recover on taxes written off	7,183	3,600
Deferred revenue	7,240	
Total	1,859,697	1,825,574
1964 surplus	7,135	7,135
Total revenue	\$ 1,866,832	\$ 1,832,709
Expenditure		
General government	\$ 85,933	\$ 82,515
Fire protection and hydrant rental	30,849	31,076
Police protection	64,029	62,000
Street lighting	16,561	16,030
Protective inspection	2,788	2,850
Roads, highways and streets	460,137	406,443
Sanitation and waste removal	61,327	75,231
Social welfare	23,942	27,471
Cost of education including debt charges	632,132	630,749
Recreation and community services	70,286	71,738
Debt charges	247,738	248,859
Short term interest and bank charges	12,667	12,000
Discount for taxes	2,959	3,000
Deficits provided re: water supply system	12,089	12,500
Taxes written off	12,893	10,000
Capital expenditures	22,518	22,217
County rates	91,629	91,205
Judges plan stage I	1,205	1,205
Halton County Health Unit	486	650
Provision for working capital	15,000	15,000
Total	\$ 1,866,348	\$ 1,882,709
Surplus for year	484	
Total	\$1,866,832	\$ 1,832,709