



STAFF MOVES TO NEW P.O. NEXT WEEK-END

The new federal building will be occupied Monday, May 13th it was announced this week. According to a letter to Postmaster Harold Marshall the Mill St. building will operate last as a Post Office and Customs Office on Saturday, May 11th. The new building (above) is on the corner of Maple Avenue and Guelph Street.

Cite Burlington Tops In 1962 Traffic Safety

OTTAWA (CP) — Burlington Council announced last week that it had received the highest rating for traffic safety in 1962. The town's safety record was cited as the greatest reduction in traffic fatalities in the province.

STEWARTTOWN

Friends Have Shower For Bride Gail Smith

May tiptoed into town last night. With flowers in her hair, pale dogwood blossoms, all over white. And tulips with their flare of crimson petals holding peach blossoms of palest pink. The lilac's tiny flowerets spring-dipped in purple ink. She danced through all the sleeping hours. And left on bush and tree. Her calling card of fragrant flowers. For waking dawn to see.

A. Nettlebach and Miss Ruth Wilson, who also served luncheon to the guests.

Friends Have Shower For Bride Gail Smith

Gail is the elder daughter of Mr. and Mrs. Roy Smith and was married to John Howard Hooper, son of Mr. and Mrs. Howard Hooper of Brampton in a ceremony performed by the Rev. J. E. Maxwell in St. John's Anglican Church on Friday evening, April 26th. Congratulations and best wishes to you both, Jack and Gail.

Possibility House Loans Could Drop Interest Rate

Ottawa (Special to the Herald) — Advent of a Liberal government could lead to a reduction in the cost of financing a house. While such a reduction has not been specifically promised, Liberal party housing spokesmen in the last parliament kept pressing for a lower rate.

TOWN OF GEORGETOWN
AUDITOR'S REPORT AND EXCERPTS FROM THE
Financial Statement
FOR THE YEAR ENDING DECEMBER 31st, 1962

AUDITOR'S REPORT

To the Council and Ratepayers of the Town of Georgetown, Ontario

Gentlemen: We have made an examination of the books, accounts and records of the Town of Georgetown and its associated boards and commissions for the year ended December 31st, 1962. The examination has been conducted in accordance with the auditing requirements of the Department of Municipal Affairs and is attached to this report a complete questionnaire dealing with this.

The Revenue and Expenditure Statement, form D shows that the Town has a deficit of \$36,719.16 for the year 1962 after providing for a deficit in the surplus and deficit account of \$35,316.53 at December 31, 1961. This amount was offset by Miscellaneous Deferred Revenue carried over from 1961, so that the Deficit actually levied against the ratepayers in 1962 was \$6,566.11.

The 1962 deficit of \$36,719.16 is offset by adjustments to surplus amounting to a net amount of \$9,483.45 so that \$27,235.71 must be levied against the ratepayers of the Town in 1963.

The main areas of variance between actual and budget in the Expenditures of the Town in 1962 are as follows:

	Actual	Budget
Administration	\$ 90,079.62	\$ 85,825.00
Public Works	203,153.27	161,700.00
Sanitation	\$148,172.35	141,266.00
Education	545,112.42	537,453.34
Welfare	12,934.32	8,200.00
Long Term Debt Interest	16,440.12	13,000.00
Capital Out of Revenue	18,014.84	12,000.00
County Rates	86,772.26	85,513.80

The Public Works over expenditure is offset by an increase in the Provincial Highway Improvement Grant expected by \$35,061.00.

FOOTNOTE: Late accounts and the Dept. of Highways reduction of the estimated 1962 road subsidy, has resulted in an additional deficit adjustment of the 1962 deficit of \$17,233.88, making a revised deficit for 1962 of \$53,953.04, and a revised deficit balance at December 31st, 1962, of \$44,469.59.

The New Sewerage Lift Station, operated by the Ontario Water Resources Commission increased the liability of the Town to this Agency by \$50,381.00. The town's equity in the installation increased from \$13,451.85 at December 31, 1961, to \$32,391.12 at December 31, 1962. In 1962, the O.W.R.C. had an increase in the Reserve for Renewals and Replacements applicable in the Georgetown installation of \$7,482.26 to a total at December 31, 1962 of \$12,149.88.

Borrowings on current account by the Town exceeded the amount authorized by the Municipal Act but excess borrowings were within the increased limits authorized by the Ontario Municipal Board in 1962.

The Town of Georgetown has collected \$48,379.33 under an agreement termed the Delrex Equalization Agreement. This money is payable to the Ontario Water Resources Commission under the terms of an agreement made between the Town and the O.W.R.C. for the purposes of applying against the Capital Cost of the Georgetown Sewerage Treatment Plant.

Taxes Receivable

Tax Arrears have again shown a yearly increase. During 1962 tax arrears again increased by \$44,044.78. The outstanding tax arrears seriously hamper the efficient handling of the Town's financial affairs. In view of the public attention already given to this matter, no further comments would be justified in this report. Tax registration proceedings already instituted in 1963 should affect tax arrears during 1963.

Tax Arrears Verification

Tax arrears were verified as at December 31, 1962. Considerable returns were again experienced. It is suggested that these items be reviewed by Council and the sender on an item by item basis at Council's earliest convenience.

Board of Parks Management

Minutes of the Meeting of the Board of Parks Committee not in evidence for 1961 were produced at audit for the year 1962.

AUDITOR'S OPINION

Subject to the above, we hereby report that in our opinion:

- 1 The financial transactions which come under our notice have been within the powers of the Municipality.
- 2 The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.
- 3 The Financial Statements present fairly the Financial position of the Municipality as at December 31, 1962, and the results of its operations for the year ended at that date.

WALTER POPE, C.A. License Number 2137

Date of Filing March 30, 1963

CAPITAL AND LOAN FUND BALANCE SHEET

DECEMBER 31st, 1962

ASSETS

General Fixed Assets	\$ 650,311.08
Work in Progress	874.07
Due from Schools for debentures	
For debentures, Public	\$ 930,870.31
For debentures, High	812,445.75
Total	1,543,116.06
Due from Utilities	
For debentures, Water	434,073.49
For debentures, Hydro	284,373.99
Total	718,447.48
Due from other Municipalities	
For debentures	145,933.20
Cash on Hand	29,853.97
Accounts Receivable from O.W.R.C.	12,149.88
Sewerage Services Plant	
At Cost	923,851.00
Less Municipalities Equity	32,361.12
Total	\$ 3,092,277.59

LIABILITIES

Debtenture Debt Issued and Unmatured	
General Debt	331,583.15
Local Improvements	
Municipalities	100,898.03
Owners	46,209.56
Total	150,108.49
Schools - Public	930,870.31
High	283,413.96
Total	1,214,084.27
Public Utilities - Water	434,073.49
Hydro	284,373.99
Total	718,447.48
Due to other Municipalities for debentures	474,964.99
Due to O.W.R.C. re Sewerage Plant	601,469.88
Due to other Funds - Revenue	12,144.66
Revenue	1,250.80
Total	13,404.46
Unexpended Debtenture Funds	17,423.58
Revenue for Renewals and Replacements re Sewerage Plant	32,149.88
Investment in Capital Assets	168,817.41
Total	\$ 3,092,277.59

REVENUE FUND BALANCE SHEET

ASSETS

Cash on Hand	\$ 200.00
Cash in Bank	28,098.08
Accounts Receivable	10,200.45
Less Allowance for doubtful accounts	2,000.00
Due from Province of Ontario	60,732.75
Due from County of Halton	7,061.20
Due from Utilities - Water	64,314.05
Due from Capital Funds	1,250.80
Taxes Receivable	242,713.88
Less Allowance for Uncollectible Taxes	14,285.64
Total	\$ 427,866.87

LIABILITIES

Temporary Loans	241,108.03
Accounts Payable	9,106.58
Debtenture Coupons Due and Unpaid	108.00
Due to the County of Halton	128,062.63
Due to O.W.R.C. re Delrex Equalization Agreement	48,379.33
Reserve Funds	1,000.00
Total	\$ 427,866.87

REVENUE FUND

SURPLUS OR DEFICIT ACCOUNT

Balance - Deficit - Dec 31, 1961	\$ 35,316.53
Provided in 1962 Estimates	35,316.53
BALANCE	NIL
Adjustment affecting 1961 and prior operations	
Underestimation of 1961 provincial Road Grant	2,678.85
Recovery re 1961 Expenditure on Lift Station	7,804.60
Less Write-off of 1961 Connecting Link Revenue	1,000.00
Balance of Surplus before 1962 Deficit	9,483.45
1962 Deficit	36,719.16
Balance - Revenue Deficit Account - December 31, 1962	27,235.71

STATEMENT OF REVENUE

FOR THE YEAR ENDED DECEMBER 31st, 1962

Revenue	Actual	Budget
Total Rev from Taxation	\$ 1,143,606.21	\$ 1,141,143.60
Debtenture Debt Charges	105,999.21	105,999.21
Provincial Grants		
Children's Protection	2,417.54	
Highway Improvements	85,061.00	
L.C.B.O.	1,338.68	
Unconditional	38,505.00	127,322.22
County of Halton Road Subsidy	7,981.29	8,961.29
Licenses and Permits	5,248.78	4,943.00
Interest and Tax Penalties	10,823.93	11,000.00
Other Revenues		
Rents	1,200.00	
Fines	2,185.47	
Service Charges	1,777.59	6,950.00
Miscellaneous		
Sewer Service Rates	30,897.85	
Deferred Revenue	20,597.12	
Sale of Town Lots	1,504.00	
General	1,469.86	73,178.83
Gross Revenue	1,479,416.53	1,430,644.52
Deficit for the year	36,719.16	
Total Revenue	\$ 1,516,135.69	\$ 1,430,644.52

STATEMENT OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31st, 1962

Expenditures	Actual	Budget
General Government		
Executive & Legislative	\$ 10,700.00	
Administrative Salaries	51,149.45	
Other Administrative Expenses	37,230.17	90,079.62
Total	99,079.62	85,825.00
Protection of Persons & Property:		
Fire	17,721.31	
Police	50,979.80	
Street Lighting	12,557.78	82,258.80
Total	81,258.89	87,000.00
Public Works		
Streets and Roads	176,054.68	
Other Public Works	27,098.59	203,153.27
Total	203,153.27	161,700.00
Sanitation and Waste Removal	148,172.35	141,266.00
Social Welfare		
Relief Assistance	12,649.47	
Instructional Care	203.85	8,200.00
Total	12,853.32	8,200.00
Education including Debt Charges		
Recreation Comm. Services	64,112.42	537,453.34
Debtenture Debt Charges	49,886.63	54,879.00
Less Municipalities share of school debt charges	146,423.97	
Total	67,575.08	592,332.34
Municipality's share of General Debt	208,400.85	
Bank Loan Interest	16,440.12	224,930.97
Discount of Taxes	7,963.01	6,500.00
Taxes Written Off	1,040.58	1,000.00
Capital Expenditure Out of Revenue		
County Rates	18,014.84	12,000.00
County Rates	86,772.26	85,513.80
Provision for Reserves and Allowances	1,500.00	1,500.00
Gross Total Expenditure	1,480,819.16	1,404,327.99
Deficit of Previous Years levied for	35,316.53	35,316.53
Total Expenditures Section	1,516,135.69	1,430,644.52

Man, Pest Battle In County Orchards

The annual battle between man and pest is under way in the orchards of Halton County. Diseases such as apple scab, and many insect pests have already received a volley from the chemicals applied by fruit growers. To produce top quality fruit, protection must be provided in each new leaf as it unfolds. The spring rains, that are so welcome, have the bad side effect of releasing many millions of overwintering spores of apple scabs into the air. These spores or seeds of this disease will be carried great distances and only a few hours is required for them to send roots through unprotected apple leaves.

The earth weighs 5,887,613,240,000,000,000 tons and it picks up 11,500 more tons each day through falling cosmic dust. The earth is estimated to be 4,650 million years of age — Crippled Civilian Quarterly.

CONCRETE GRAVEL BUILDING SAND ROAD GRAVEL FILL and TOP SOIL STONE WORK
TOM HAINES
Glen Williams - TR. 7-3502

OUR HAPPY PHILOSOPHER SAYS
BY WANE'S TRANSPORT

YOUR FRIENDLY PHILOSOPHER SAYS
IN MARRIAGE
NO WIFE GETS WHAT SHE EXPECTED AND NO HUSBAND EXPECTED WHAT HE'S GETTING

BEAVER READY MIXED CONCRETE SUPPLY TR. 7-3510
LANE'S TRANSPORT P.C.V. CLASS-C TR. 7-2521