Friends Have Shower

For Bride Gail Smith

With flowers in her bair.

and tulips with their flare

Peach blossoms of palest pink,

The lilac's tiny flowerels

Spring-dipped in purple ink

and left on bush and tree

or waking dawn to see.

on Monday, April 22nd.

\$ 650,311 05

3 3 992,277 50

Joyce McLean of Norval. ...

sleeping hours,

crimson petals holding

in a ceremony performed by

Congratulations and best wi-

Mr. and Mrs. Henry Marr

shes to you both, Jack and Gail.

the Rev'd J. E. Maxwell in St.

Priday evening, April 5th.

Pale dogwood blossoms, ail John's Anglican Church on

Gail is the elder dauughter Possibility House Loans of Mr. and Mrs. Roy Smith and Possibility House Loans May tiptoed into town last Howard Hooper of Bramptoni Could Drop Interest Rate

by Farmor Tissington

Otlawa (Special to the Her- 25 years ald) - Advent of a Liberal lwith Mr. and Mrs. Kennethi

She danced through all the Wilson and family Satuurday morning dawned! Her calling card of fragrant and by 5.30 a.m. an early fi- Nipissing's J. R. Garland who 3.6 per cent over 1961. Complesherman had already caught a will have considerable influence tions increased 96 per cent to seed trout from the on government housing policy 126,682. Expenditures on resi-Congratulations to Miss Jans ver, which Hows through our times Mr. Garland asked works per cent to \$1,587 millions.

et Walker, 2 year old daughter privatesque hamlet. This was minister Davie Fulton if the go.

The trend in Canadian how of Mrs. Cecil Walker, fellowed up by several more vernment would consider reducing is toward routal accommons. who won the Bronze Medal in and by right o'clock nearly cing the present 615 per cent detion. This rule from 46,000. the Open Class. Vocal, under every within in the district National Housing rate. He arg units in 1961 to 52,859 last. ly years, at the Peel Music was displaying his caich.

l'estival, held in Port Credit danet is a pupil of Musi AWARDED LOCAL FIRM

(in) and beautiful gifts at a Both contracts are for the the housing act became law in field, approving net loans for town. Richmond Hill and Tren was the recipient of many use uction. it, 'are, Sherbrooke, Que, Sault Over 5,000 - Arnprior, Au chower held in St. John's supply of Electronic Tubes and 1954 the rate was 512 per cent. ohly four dwelling units last

Grimshy Hawke bury, linger. The hall was tastefully dec. The contracts were among it rose to 6 per cent and to its. Average income of NHA bor-Prescott. Renfrew. Simcoe, tance of four of her former of March

ster, Mrs. Bruce Beckett, Mrs tracts is \$19,066,688

TWO DEPENCE CONTRACTS to mortgage lending for house er hip dwellings declined 28

construction. A Georgetown firm. Varian The last reduction in house Mrs. John Hooper, the form- awarded two contracts by the ember, 1961, when the govern chartered hanks were almost er Gail Smith, a recent bride, Department of Defence Prod ment reduced the NHA rate chartered banks were almost

IS IMPORTANT

of \$703 for a maximum NHA loan of \$15,400, repayable over

Liberal election promises on government could lead to a re- housing include extended grants duction in the cost of financ- for urban renewal in order to ing a house. While such a red-clear slums, increased construcuction has not been specifical- tion of low rental housing unjol Delhi were Sunday visitors b promised, Liberal party hou- its, plus the broadening of NHA sing spokesmen in the last par- legislation to provide mortgaliament kept pressing for. a ges to buy existing homes

Last year housing starts to-One of the most vocal was talled 130,095, an increase of in the months to come. Several dential construction rose 8.2

in bringing the banks back in grant white starts of homeown-

down, partly due to the emlow as 514. In January, 1957, made loans for 14,067 units.

ed to \$5,810; an average down The rate is important to buy- payment was \$2,421 on a house ers of new homes. Even the averaging \$14,815; monthly drop in 1961 means a saving pal and interest and property taxes represented 214 per cent of the borrower's income, compared to 21.7 per cent in 1961. Split levels continued to find favour and accounted for 20 per cent and there was continued interest in two storey houses. But hungalows continue to be the most popular and repre-

> detached dwellings Larger houses and higher land costs sent average estunated cost of single detached dwellings to \$15.238, compared to \$14,888 in 1961.

sent 75 per cent of all single

Man, Pest Battle In County Orchards

The annual battle between man and pest is under way in the orchards of Halton County. Diseases such as apple scab, and many insect pests have already received a volley from the che-

micals applied by fruit growers. To produce top quality fruit, protection must be provided to each new leaf as it unfolds. The spring rains, that are so welcome, have the had side offect of releasing many millions of overwintering spores of apple scabs into the air. These spores or seeds of this disease will be carried great distances and only a few hours is required for them to send roots through unprotected_apple leave

Apples are susceptible as soon as green tissue appears on the tree, and rains activate the scan organisms on the old leaves on

the ground. Up in the trees are the eags of mites, aphids and other insect pests. The best method to fight these enemies is to coat them with an oil spray. The eggs are killed, and a continuing battle is avoided.

Unfortunately many pests are not vulnerable at this time, and apple scab will continue to shoot spores for some weeks, with every rainy period. Protection is the key manoeuvre to employ for fruit trees Information for plans of attack and protection are available from the Dept of Agriculture in Mil-

The earth weighs 5.887.613,-230,000,000,000,000 tons and it picks up 11,500 more tons each day through falling cosmic dust The earth is estimated to be 4,950 million years of age ... Crippled Civilians Quar-

> CONCRETE GRAVEL BUILDING SAND ROAD GRAVEL FILL and TOP SOIL STONE WORK TOM HAINES Glan Williams TR. 7-3302



P.C.V. CLASS - C- TR.7-2521

STAFF MOVES TO NEW P.O. NEXT WEEK-END THE NEW FEDERAL BUILDING will be occupied Monday, May 13th it was announced this week. According to a letter to Postmaster Harold Marshall the Mill St. building will operate last as a Post Office and Customs Office on Saturday, May. 11th. The new building (above) is on the corner of Maple Avenue and Guelph Street.

Cite Burlington Tops

Ste. Marie, Ont. Port Arthur rera, Bowmanville, Collingwo Church Hall on Saturday ev lare valued at \$129,200 and For a short period it fell as year By contrast. In 1959 they In 1962 Traffic Safety and adjoining Fort William, od. Deep River. Dunnville, ering. April 27th. \$29,482 OTTAWA (CP) - Burling Council announced last Wed. Citations for having comp-coll; Kapuskasing, Midland, wated with pink and blue 272 unclassified Defence Con-peak of 634 in December, 1959, rowers rose to \$6,015 comparleted the year without a traf. Milton, Paris, Parry Sound, Pe. sileamers and bells. Gail op tracts for \$10,000.00 or more ton, nestled in the middle of nesday. the Toronto-Hamilton industri- It rated first among six ci fic fatality went to 111 com- netanguishene. Port Credit, ered her gifts with the assis awarded during the latter half al region, has won the top ra- ties which received the coun-munities. They included ting for traffic safety in 1962 cil's special ment rating for Over 10,000 population - Smith Falls, Streetsville and school friends, Mrs. Bob Web. The total value of the con-one quarter of one per cent payments of mortgage principals. the Canadian Highway Safety the greatest reduction in traf Brockville, Dundas, George-Wallaceburg, Ont.

TOWN OF GEORGETOWN

AUDITOR'S REPORT AND EXCERPTS FROM THE

Financial Statement

FOR THE YEAR ENDING DECEMBER 31st, 1962

General Fixed Assets

AUDITOR'S REPORT

To the Council and Ratepayers

of the Town of Georgetown, Onlario

Gentlemen:

We have made an examination of the books, accounts and records of the Town of Georgetown and its associated boards and commissions for the year ended December 31st, 1962. The examination has been conducted in accordance with the audit ing requiremen of the Department of Municipal Affairs and there is attached to this report a complete questionnaire dealing with this.

The Revenue and Expenditure Statement, form D shows that the Town has a deficit of \$36,719 16 for the year 1962 after providing for a deficit in the surplus and deficit account of \$35,316.53 at December 31, 1961. This amount was offer by Miscellaneous Deferred Revenue carried over from 1961. so that the Deficit actually levied against the ratepayers in 1962 was \$6,566 11.

Th 1962 deficit of \$36,719 06 is offer by adjustments to aurplus amounting to a net amount of \$9,483.45 so that \$27,235.71 must be levied against the ratepayers of the Town in 1963

The main areas of variance between actual and budget in the Expenditures of the Town in 1962 are as-follows.

Expenditures in the same in		100000
	Actual	Budget
Administration .	\$ 99,079 62	\$ 85,825 00
Public Works -	203,153 27	161,700 00
Sanitation	\$148,172.35	141,266 00
Education	545,112.42	537,453 34
Welfare	12,934 32	8,200.00
Long Term Debt Interest	16,440 12	13,000 00
Capital Out of Revenue		12,000 00
County Rates	86,772 26	85.513 80

The Public Works over expenditure is offset by an increase in the Provincial Highway Improvement Grant expected by \$35,061 00.

FOOTNOTE: Late accounts and the Dept of Highways reduction of the estimated 1962 road subsidy, has resulted in an addi-... tional deficit adjustment of the 1962 deficit of \$17,233 88. making a revised deficit for 1962 of \$53,953 04, and a revised deficit balance at December 31st, 1962, of \$44,469 59.

The New Sewerage Lift Station, operated by the Ontario Water Resources Commission increased the liability of the Town to this Agency by \$50,381 00 The town's equity in the installation increased from \$13,451.85 at December 31, 1961, to \$32,361 12 at December 31, 1962. In 1962, the O.W.R.C. had an increase in the Reserve for Renewals and Replacements applicable to the Georgetown installation of \$7.482.26 to a total at December 31, 1962 o. \$12,149.88

Borrowings on current account by the Town exceeded the amount authorized by the Municipal Act but excess horrowings were within the increased limits authorized by the Ontario Municipal Board in 1962

The Town of Georgetown has collected \$48,379.33 under an agreement termed the Delrex Equalization. Agreement This money is payable to the Ontario Water Resources Commission under the terms of an agreement made between the Town and the O.W.R.C. for the purposes of applying against the Capital Cost of the Georgetown Sewerage Treatment Plant

Taxes Receivable

Tax Arrears have again shown a yearly increase. During 1962, lax arrears again increased by \$44,944.78. The outstand ig taxes seriously hamper the efficient handling of the Town's financial affairs. In view of the public attention already given to this matter, no further comments would be justified in this report. Tax registration proceedings already instituted in 1963 should affect tax arrears during 1963

Tax Arrears Verification

Tax arrears were verified as at December 31 1962 Con aiderable returns were again experienced. It is suggested that these items be reviewed by Council and the writer on an item

Board of Parks Management

by ilem basis at Council's Paritiest convenience

"Minutes of the Meeting of the Board of Parks Committee ----not in evidence for 1961 were produced at audit for the year

AUDITOR'S OPINION

Subject to the above, we hereby report that in our opinion

1 The financial transactions which come under our notice have been within the powers of the Municipality

2 The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs

4 The Financial Statements present fairly the Financial postion of the Municipality as at December 31, 1962, and the results of its operations for the year ended at that date

WALTER POPE, CA. License Number 2137

Date of Filing March 30, 1963

CAPITAL AND LOAN FUND BALANCE SHEET

DECEMBER 31st, 1962

ASSETS.

Work in Progress	*	. 874 07
Due from Schools for debentures For debentures. Public For Debentures. High	\$ 930 670 31 612 445 75	1 543.116 08
Due from Utilities		
For debentures Water For debentures Hydro	434 073 49 284 375 99	718 44P 48
Due from other Municipalities For Debentures		145,933 20
Cash on Hand		29.953 97
Accounts Receivable from O W R C		12,140 88
Sewerage Services Plant At Cust Less Municipalities Equals Total	923,851 00 32 361 12	801.480 88 3,902 277 59
Dehenture Debt I-sued and Unmatore General Debt		
Local Improvements Municipalities. 100,898 93 Owners 40,209 56		
Schools Public . 930,670 3 High 283,413 9	하다 : - 이번이라고하는 만든 보이면 함께서 보다.	
Public Utilities Water 404,073 46 115 dro 284,375 98		2 414.227 39
Due to other Municipalities for Debeutures		474.964.99
Due to OWRC re Sewerage Plant		891,469 88
Due to other Funds Water Revenue	12.144 88 1.259 80	
Unexpended Debenture Funds		17.423 58
Revenue for Renewals and Replacem re Sewerage Plant	rents	:(2,149.88
Investment in Capital Assets		168,617.41
mercanta at subant assess		1.00.0011

REVENUE FUND BALANCE SHEET

ASSETS

Tuest

Cash on Hand	\$ 200 00	3
Cash in Bank	28,096 08	28,296 08
Accounts Receivable	10,200 45	
Less Allowance for doubtful accounts	2 000 00	8,200 45
Due from Province of Ontario		60 732 75
Due from County of Halton		7.961 29
Due from Utilities Water		64 314 95
Due from Capital Funds.		1.250 80
	242.713.88	
Less Allowance for Uncollectible Taxes	14,285 64	228,428 21
 Delerical Charges		722 22
Inventories		461.25
Debenture Bank Account		143 66
Deficit		27,235 71
Total		\$ 427,866 57
LIABILITIES		
Temporary Loans		241,168 03
Accounts Payable		9 108 58
Debenture Coupons Due and Unpaid		108 00
Due to the County of Halton		128,082.63
Due to O W R C re Delrex Equalization	Agreement	48,379 33
Reserve, Funds		1,000.00
Total		\$ 427,866.57

CHIDDLING OD DEFICIT ACCOUNT

20KATO2 OK DELI	.11	ACCO	UNI
Balance - Deficit Dec 31, 1961 Provided in 1962 Estimates	. 5		\$ 35,316.53 35,316.53
BALANCE			NIL
Adjustment affecting 1981 and prior	oper	ations	
Underestimation of 1981 provincial Road Grant		2.678 85	* ;
Recovery re 1961 Expenditure on Lift Station		7.804 60	10,483 45
Less Write off of 1961 Connecting Link Revenue			1,000 00
Balance of Surplus before 1962 Defici	1		9,483.45
1962 Deficit .			36,719 16
Balance Revenue Deficit Account December 31, 1962			27,235 71

Total Rev. from Taxation \$ Debenture Debt Charges Recoverable	,	\$ 1,143,699 21 3	1 141 149 60
Recoverable		105,999 21	105,990 21
		105.000 21	103,800 21
Provincial Grants: Children's Protection Highway Improve'ts. L.C.B.O. Unconditional		127,322 22	91.875 00
County of Halton Road St	though	7.981 29	6.981 28
Licenses and Permits		5.248 78	4.945 00
Interest and Tax Penalties Other Revenues.		10.823 93	11,000.00
Rents Fines	1.200 00 2.185 47		
Service Charges	1,777 59	5 163 06	6.950 00
Miscellaneous Sewer Service Rates Deferred Revenue	39 607 85 30.597 12 1.504 00		
Sale of Town Lots General	1.469 88	73.178.83	68 750.42

FOR THE YEAR ENDED DECEMBER 31st, 1962

Actual

Budget

Expenditures

General Government

Other Administrative

Executive & Legislatine \$ 10,700 00

Administrative Salaries 51.149 45

	Expenses	37.230 17	90.079 62	85.825 00
	Protection of Persons &	Property:		
	.Fire	17,721 31		
	Police	50.070 80		
	Street Lighting	13,557 78	82.238 80	. 87,000.00
	Public Works			
	Streets and Roads	176 054 68		
	Other Public Works .	27,098 59	203,153 27	161,700 00
	Sanitation and Waster Re	moval	148,172 35	141.266.00
	Social Welfare			
	Relief Assistance	12 640 47		
	Instructional Care	203 85	12.934 32	8 200 00
	Education including			
_	Property Charges		845 112 12	537.453.34
	Recreation Comm. Service Debt Charges Less: Municipalities share of school debt charges	354,914 82 F	49.886 63	54,879.00
	Municipality's share of			
	General Debt -	208,400 85		
	Bank Loan interest	16,440.12	224,930 97	221.490 B5
	Discount of Taxes		7.063 01	6.500 00
	Taxes Written Off		1.940 58	1.000 00
	Capital Expenditure Out	of		•
	Revenue		18.014.84	12,000 00
	County Rates		8ti.772.26	85.513 80
	Provision for Reserves and Allowances		1,500.00	1,500.00
	Gross Total Expenditure		1,480,819 16	1,404,327.99
	Deficit of Previous Years levied for		35.316.53	35,316.53
	Total Expenditures Section	en /	1,516,135.69	1,439,644.52