

AUTOMATION IN BANKING FORECAST BY BANK HEAD

Automation in Canadian banking is on its way, and will likely be achieved to a high degree in the next few years, Urie Roberge, president of the Canadian Bankers' Association said at the Association's annual meeting at Montebello, Quebec.

Mr. Roberge said a tremendous increase in the use of facilities of the chartered banks in recent years found the banks "hard pressed to maintain the high standards of service, the speed and the accuracy that Canadians have come to expect of the banking system." This was despite increased bank staffs and installation of mechanical aids, he added.

"The answer," Mr. Roberge said "would seem to lie in the field of electronics, where cheques can be sorted and ledgers posted by automatic machines many times faster than those manually operated and as nearly errorless as a machine can be."

Mr. Roberge stressed, however, that automation "will not destroy the personal touch that has featured Canadian banking for so many years." Nor, he added, would it mean displacement of bank staffs. On the contrary, it would present to both men and women in banking greater opportunity to advance by releasing them from purely clerical work for more interesting, challenging and rewarding tasks.

"There will always be room in banking for brains, drive, and initiative," Mr. Roberge said.

In a review of the Canadian economic picture, Mr. Roberge said the present recession, while severe, was a temporary condition, and in time would be regarded as a pause on the upward and upward path that is Canada's certain destiny.

"I have deep and abiding faith that the long-range prospect for Canada is continued expansion, progress and prosperity," he declared. "There is too much inherent strength in our productive machinery and too many raw materials still awaiting development — to say nothing of the innate stability and industrial skills of the Canadian people to think otherwise."

Even now, he added, there were some hopeful signs that the upturn would not be too long delayed.

One "definitely encouraging" sign Mr. Roberge said, was an official forecast that capital investment in 1958 would be only 2.3 per cent less than last year, with new construction, which has a high domestic content of labour and materials, 1.2 per cent higher, and the over-all decline concentrated in expenditures on machinery and equipment, much of which was imported.

"Another encouraging sign," he continued, "is the buoyant retail trade, which has been on an upward trend since last fall. Still another is the index of industrial production which turned upward at the first of this year, reversing a trend that started in February, 1957. It could well be, also, that business inventories, which have been in a position of net reduction for some time may be on the point of starting up again. If so, that could lead fairly quickly to a turn-up in production, employment and income."

Discussing today's general economic picture, Mr. Roberge said "an unusual and paradoxical situation existed. Hitherto, he remarked, it was deemed axiomatic economic law that in periods of recession, prices would drop as demand and business activity lessened. "And," he added, "lower prices had a remedial effect inasmuch as they stimulated consumer demand and hence production and employment."

However today, Mr. Roberge said, most prices, instead of declining, keep on rising, "so while present conditions seem to require some degree of stimulation, the economy is still threatened with inflation."

Mr. Roberge noted that while the Bank of Canada had turned to "easier money" policies in August, with the money supply being expanded, and short term interest rates dropping considerably, there had not been a resulting increase in bank loans.

"The reason," he explained, "is a general lack of demand for bank credit, arising from the economic factors I have been discussing, a sort of recession complex."

Mr. Roberge said general loans in Canada of all chartered banks on May 7, 1958, totalled \$153 million less than at the same time a year ago. One field of bank lending did show an increase, he said, mortgage lending under the National Housing Act. In fact, he added, "the chartered banks were the biggest institutional lenders under the act in 1957, both in the number of loans approved and total amount."

In 1957, Mr. Roberge continued, the chartered banks approved \$173,451,000 for construction of 15,600 new dwelling units, and an additional \$30,000,000 for 320,000 home improvement projects under the National Housing Act.

Mr. Roberge outlined aspects of

the tremendous expansion of banking in recent years as the banks sought to serve a continually increasing number of customers using bank services at an ever-increasing rate.

In the past ten years, he said, the number of branches had been increased from 3,355 to 4,566. Staffs had been increased from 41,971 to 61,350, with the salary bill rising from \$87.2 million a year to \$188.3 million a year, or 115.9 per cent. The number of deposit accounts in the chartered banks increased from 7.5 million to 11 million, and the number of entries in all deposit accounts had practically doubled until they now exceeded 700 million a year.

"The use of the cheque has become so widespread," Mr. Roberge said, citing various needs for automation, "the banking system handles 2,500,000 every working day, and, on the average, each is handled eight times before it is cleared to the bank, where the drawer's account is maintained and is debited to it."

ENGLISH JUNIOR FARMER GUEST OF ALLOA CLUB

Good manners was the theme of the June meeting of the Alloa Junior Farmers and Junior Institute held at the home of Norm Shackleton, Inglewood. Leading a panel discussion on "good manners" were Isobel Macdonald, Don Cleave, and Ray Anderson, who discussed how the theme applied to introductions, table manners and dating.

The president, Roy Thompson, introduced Charles Bailey an exchange junior farmer from England who expressed his pleasure at being present and thanked everyone for the hospitality extended to him.

Mr. Bailey was also a guest of the Alloa Junior Farmers on June 7th when they held a hayride and wicker roasts at Roy Thompson's near Terra Cotta. Members of the Caledon and Eglon clubs were also present at that time.

The institute ode and Lord's Prayer opened the girls meeting followed by the roll call which was responded to with "debatable points in etiquette." In a brief business session it was decided that a girls baseball team be formed at field day and Isobel Macdonald led a discussion dwelling on the points of etiquette mentioned in the roll call.

Professor Clark of the engineering science department at the OAC spoke to the boys meeting on new methods of haying and a discussion followed. On Friday July 11th Alloa Junior Farmers will stage their garden party at Reinhart's sales arena at Snelgrove and the feature this year will be the Peel Dairy Queen contest, the Brading Square Dancers, Jack McLean, Jack Batman and many others.

FARM NEWS

POSTERS WARN OF CROPS SUSCEPTIBLE TO SPRAYING

J. E. W.

2, 4-D and similar chemicals have enabled individual farm operators and urban residents alike, to control and in many cases eliminate many weeds. These chemicals have also enabled municipal authorities to control roadside weeds and eliminate brush, etc. Not a year passes, however, but some susceptible crops such as tomatoes, grapes, nursery stock, gardens, etc., are injured by the township weed spray outfit. Almost without exception this damage results because those in charge of the spray outfit are not aware that susceptible crops are in the area adjacent to the road being sprayed. Certainly if such susceptible crops are being grown within 100 ft. of the roadside being sprayed, then 2, 4-D MCP, and 2, 4, 5T should not be used. As a matter of fact if volatile esters are being used and there is a breeze towards the susceptible crop damage may result at greater distances than that suggested.

The Ont. Dept. of Agriculture has issued some "Red and White" posters, which read "2, 4-D, Susceptible Crop," those who have susceptible crops close to roadsides which are likely to be sprayed with 2, 4-D, Brushkill and the like, would be well advised to secure some of these posters and post them where they may be seen by the spray operators. These posters may be secured without charge from the Agricultural Office in Milton, or from county weed inspector, V. E. McArthur, Milton R. R. 2.

**BUILDING SAND
CONCRETE GRAVEL
ROAD GRAVEL
FILL AND TOP SOIL
STONE WORK**

Tom Haines

John Williams - TR. 7-3382

Says Policemen Should Receive Higher Salaries

The Georgetown Herald.
Dear Sir:

WAGES PAID POLICE

According to press reports in some Toronto papers there appears to be a great deal of misinformation or lack of it regarding offers of increases made to police departments in Canada.

In a recent issue it was reported that the offer made to Metropolitan Toronto police of \$147.63 was the lowest offered in Canada this year and cited figures of \$527 for Montreal police down to \$150 in Galt and Sarnia.

For purposes of information the amount awarded the Georgetown police was \$100. With this increase, the pay for a first class constable is \$3700. Probationers at \$3000 got no increases. An increase of \$550 had been asked for to raise the first class constable's pay to \$4150. Requested for other ranks were \$3300 for third class; \$3875 for second and \$4300 for a corporal.

Comparisons for first class constables show that the figure in Acton, Oakville, Burlington and Milton is \$3950; Nelson \$3960; Trafalgar \$3900; Hamilton \$4375 and Toronto \$4400.

A basic rate of \$4400 for a first class constable is certainly not conducive to a man to remain on the force, much less one making only \$3700. It is readily understandable that until these very important jobs are paid in accordance to their value, there will continue to be a large turnover each year and the police ranks decimated across the country.

Great emphasis has been placed, and rightly so, upon the need of paying our teaching profession adequate incomes for their efforts and for the fact we entrust the education of our youth to them, but little, if any, emphasis is given to the income of the police, to whom we must entrust our very lives.

A comparison of working conditions and responsibilities assumed by many classes of workers would show that the police certainly do not have the best working conditions, yet their responsibilities are greater, and they are paid less than other groups.

A further comparison with other police forces which is not made as a criticism, reveals differences in operation which are worth noting. For example, a policeman on the Toronto force does not share the responsibilities undertaken by forces in smaller centres. He may make the arrest, but the investigational aspect of the case is usually handled by detectives or other officials.

Agrees with Herald Editorial on Salaries

Georgetown, Ont.
June 12, 1958.
Dear Mr. Editor:

Thank you very much for saying in your editorial what was on my mind and no doubt the minds of a good many other taxpayers in connection with the "give myself a raise" program recently put on by the council.

These men asked us to elect them for the purpose of running the town's affairs and at the nomination meeting each year I hear all the time-worn cliches about "I love to serve the town"; "I will give of my best"; etc.—now there are some of the members who feel they should start "taking" again. The sole purpose of an honorarium in my opinion is the covering of "out of pocket" expenses—not a salary. If we must pay a salary, then we should be told by these councillors at the nomination meeting what amount of salary they think they are worth. We will then have an opportunity to tell them.

If public service must be put on a dollar basis, then let all of us who are serving as leaders of organizations such as Cubs, Scouts etc. go on strike until we are also paid a decent wage. To heck with doing anything for the sake of the personal satisfaction gained from it.

Yours very truly,
Cec. Davidson.
10 Albert St.

In towns like Georgetown and where Ontario Provincial Police officers do the policing, the officer is expected not only to make the arrest, but to pursue the investigation to a conclusion. Hence they are expected to provide a greater measure of service to the public.

Fringe benefits enjoyed largely by city forces are not enjoyed by police in smaller centres. These comprise, boots and gloves or an allowance for same yearly, pension plans, hospital plans, sick leave, death benefits, court time paid for as well as merit pay, phone allowances and statutory holidays.

The devastating difference in what the officers receive would indicate that some form of standardization is needed throughout the country and a general increase be paid to these men who are called upon to sacrifice nearly all their home life in the interests of law enforcement.

Yours truly,
Ed. A. Peters.

School Inspector Speaks Chapel School Banquet

An inspector of Halton County Public Schools, E. F. Jordan, was the guest speaker at the Chapel Street School Grade Eight banquet held in the Legion Hall on Monday, June 9th.

Seated at the head table at the banquet were the school's religious instructor, Rev. Kenneth Richardson, dancing teacher Mrs. James Evans, the school board chairman Ray Salter, Mr. Jordan, the chairman David Mackenzie, grade eight teacher and Chapel St. principal Val Stein, the president of the home and school association Mrs. Joe Emmerson, musical director Kenneth R. Harrison, and home and school convener Mrs. Tom Golden and Mrs. Fred Johnson. The banquet was sponsored by the home and school association, who were joined in attendance by the members of the teaching staff and of course the grade eight pupils.

Toasts were proposed to Canada by Heather Arnold, to the school by Lenie Lenz and to grade eight by Pamela Turnbull. The guest speaker was introduced by Sylvia Ellis and thanked at the conclusion of his talk by Shirley Engleby.

After dinner entertainment featured selections by the senior choir, "All Through the Night" and "Now the Day is Over", and a number by the triple trio "At Pierrot's Door." A sing song was also conducted by Mr. Harrison and Mrs. Evans accompanied at the piano. A member of the grade eight class, Jacqueline Shepherd favoured the guests with an accordion selection "Marie."

Appreciations to the home and school association and to the Legion ladies who catered to the banquet were expressed by John Kelly and Garry Fullerton and the evening concluded with dancing.

MEMBERSHIP TEA HELD BY CATHOLIC WOMEN'S LEAGUE

A successful membership tea was held by the Catholic Women's League of Holy Cross Church at 3:00 p.m. on Sunday in the church hall.

Arrangements were in charge of Mrs. Fred Tucker, Mrs. George C. Hewson and Mrs. Gerard Wilcox. During the afternoon, tea was poured by Mrs. Ed Tyers, Mrs. R. C. McDermott, Mrs. E. Carney, Mrs. James Boyle, Mrs. Bernard Armstrong and Mrs. John Cummins. Over forty members and friends attended.

Mrs. Tyers, the new president, made a presentation of a cup and saucer to the past president, Mrs. McDermott, thanking her for her work during the year. Memberships were accepted by Mrs. J. Fignatelli assisted by Mrs. R. J. Neale.

Milton **ROXY** Milton

**"KWAI" WINS ACADEMY AWARD
FOR BEST PICTURE!**

Week of
June 23rd
to and
including
June 28th

COLUMBIA PICTURES presents A SAM SPIEGEL PRODUCTION
**WILLIAM HOLDEN
ALEC GUINNESS - JACK HAWKINS
"THE BRIDGE ON THE
RIVER KWAI"**
TECHNICOLOR® CINEMASCOPE

with BESSIE NATAKURA - JAMES DONALD - ANN DEANS
and Introducing GEOFFREY ROBERT - Directed by DAVID LEAN
Screenplay by PETER BULLITT based on the novel

TWO SHOWS NIGHTLY - COMMENCING AT 6.30
Admission - Adults 75c - Children 25c
SATURDAY, MATINEE JUNE 28 - Adults 60c; Children 15c.

STREETSVILLE DRY CLEANERS
Free Pick-up & Delivery in this Area
ALL DRY CLEANING DONE ON OUR PREMISES

48 HOUR SERVICE ON DRY CLEANING . . .
. . . ALL GARMENTS IN PLASTIC BAGS

SHIRTS LAUNDERED - 22c each

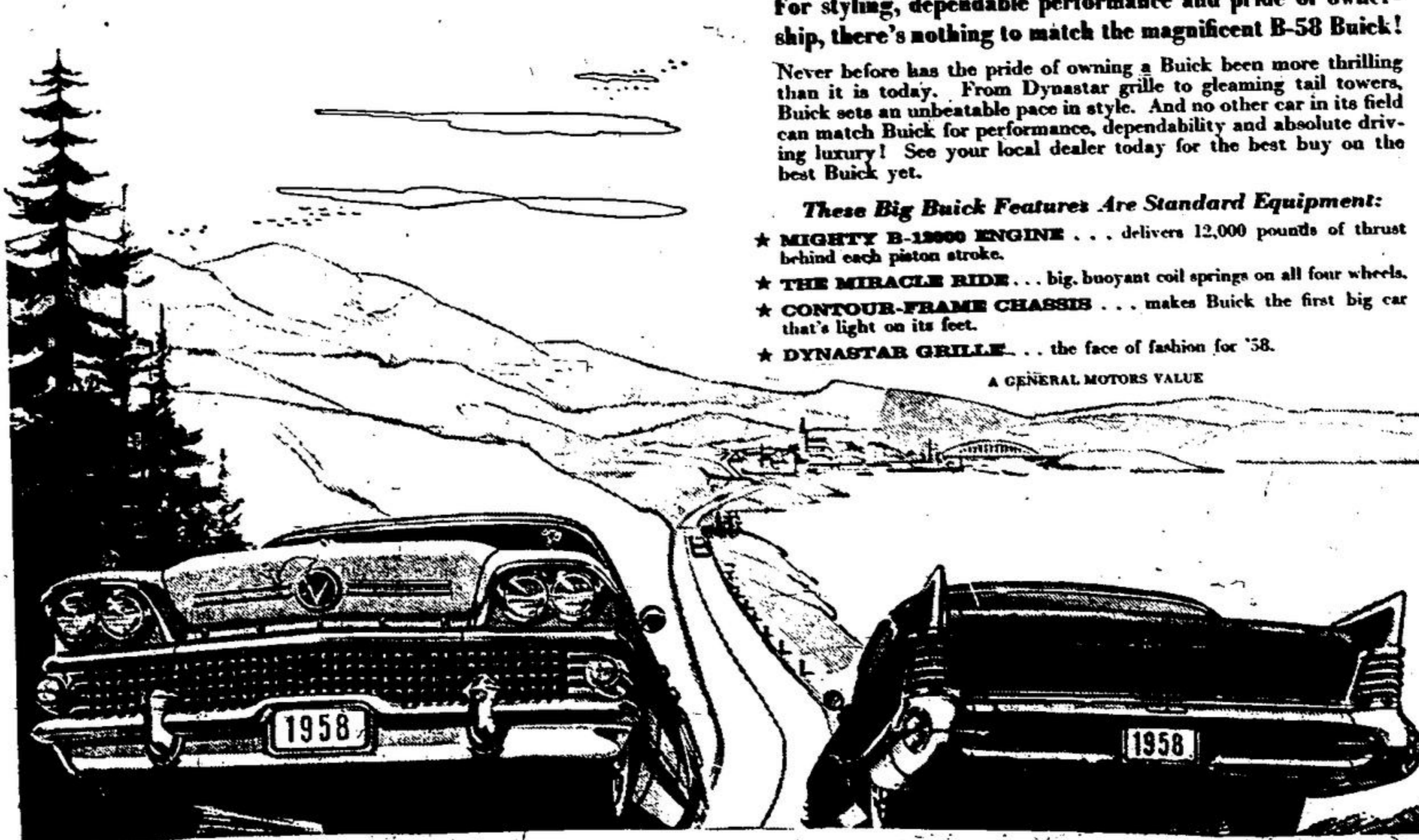
PHONE TR. 7-9723
Daily 8 a.m. - 6 p.m. (except Wednesday 8 a.m. to 1 p.m.)

Streetsville Plant Taylor 6-1852

Insurance - Travel - Real Estate
Walter T. Evans & Co.

TRiangle 7-2512
MILL STREET
"Serving your community for over 30 years"

As true today as always...
when better automobiles are
built **BUICK** will build them



For styling, dependable performance and pride of ownership, there's nothing to match the magnificent B-58 Buick!

Never before has the pride of owning a Buick been more thrilling than it is today. From Dynastar grille to gleaming tail towers, Buick sets an unbeatable pace in style. And no other car in its field can match Buick for performance, dependability and absolute driving luxury! See your local dealer today for the best buy on the best Buick yet.

- These Big Buick Features Are Standard Equipment:**
- ★ **MIGHTY B-18000 ENGINE** . . . delivers 12,000 pounds of thrust behind each piston stroke.
 - ★ **THE MIRACLE RIDE** . . . big, buoyant coil springs on all four wheels.
 - ★ **CONTOUR-FRAME CHASSIS** . . . makes Buick the first big car that's light on its feet.
 - ★ **DYNASTAR GRILLE** . . . the face of fashion for '58.
- A GENERAL MOTORS VALUE

FRANKLIN PROUSE MOTORS LIMITED
ACTON Just 10 Minutes from Georgetown PHONE 16