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**Still Hope Debentures Will Sell at 4 3/4 Per Cent**

Possibility of raising the interest rate on Georgetown debentures to 5 per cent in order to secure a premium was turned down by council when they further discussed sale of a \$60,000 4 3/4% issue with Mr. McCutcheon of Bankers Bond Corporation, at a meeting Thursday.

Council, at their January meeting engaged the bond firm to privately market the issue, which will provide funds for a number of municipal improvements including a large waterworks extension, a \$260,000 hydro program, public school addition, municipal building addition and a number of sewers, sidewalks and watermains. Bankers' Bonds has until February 29 to sell the 4 3/4% one to 20 year debentures at a price not less than \$100.50.

Mr. McCutcheon explained that since the discussion in January, he had found the option price out of line with the present municipal bond market. He suggested two alternatives. If the interest rate remains at 4 3/4% he made a ne woffer of a firm bid or a slightly higher option price, both below par. If the interest rate were raised to 5 per cent he made two further offers, both of which were above par.

Mayor Armstrong and Reeve Allen both spoke against selling bonds at a discount, while the mayor also intimated that he would not favour a "private deal" for 50 per cent bonds, but would prefer to call for tenders should council raise the interest rate.

Mayor Armstrong pointed out that the town has a present assessment of \$6,800,000 and at least an extra million dollars in supplementary assessments since this figure was compiled. As assessment is based roughly on one third actual value, the mayor said, Georgetown is worth at least 25 million dollars and there is not the slightest doubt that town bonds have a sound backing and are saleable.

Mr. McCutcheon was told that his firm will have until the end of the month to sell bonds under the January 30th agreement, and that at the present time council is not prepared to float a 5 per cent issue or to accept less than par for 4 3/4% bonds.

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**NOVEL PRIZES DECORATIONS ANOTHER FINE I.O.D.E. DANCE**

The Arena Rose Room was the scene of the new year's first "formal" Friday when members of Countess of Strathmore Chapter, I.O.D.E., were hosts at their annual Valentine dance. The Modern Aires played for dancing and dancers enjoyed punch and cookies at the buffet during the intermissions.

Guests were greeted at the door by Miss Ruth Evans, regent, Mr. and Mrs. Percy Leslie and Mayor and Mrs. Jack Armstrong.

There were several novelty events. Ralph Ursel won the door prize which was drawn by Hilda Erwin. Other prizewinners, who received their prizes from Mayor Armstrong, who acted as master of ceremonies, included Mr. and Mrs. Blair Armstrong, and Mr. and Mrs. John Haines, lucky spot dances; Mrs. Henri Hansen, mystery prize, Nick Ferri and Mrs. Don Parker, Valentine prizes.

Guests at the dance included: Mr. and Mrs. Sam Reid, Mr. and Mrs. W. T. Craig Reid, Mr. and Mrs. John L. Inglis, Mr. and Mrs. Percy Saxe, Miss Ruth Evans, Marilyn Butt, Huttonville, Terry Norton, Mr. and Mrs. Percy Leslie, Mr. and Mrs. Sam Penrice, Mr. and Mrs. Jack Armstrong, Dr. and Mrs. G. E. Balfour, Kingsway, Toronto; Mr. and Mrs. A. B. Mills, Marie Armstrong, Herb Spitzer, Limehouse, Mr. and Mrs. Eric Holmes, M. and Mrs. Ted Darlington, Mr. and Mrs. Dick Riddall, Mr. and Mrs. Don Parker, Mr. and Mrs. Peter Macdonald, Mr. and Mrs. John R. Staines, Mr. and Mrs. Clifford Hibbert, Mr. and Mrs. Stan Wright, Mr. and Mrs. Frank Robinson, Mr. and Mrs. T. Trouten, Jr., Mr. and Mrs. T. Trouten, Sr., Mr. and Mrs. Delmar French, Eva Garvin, Len Murdock, Gaille Anderson, Milton, Calvin King, Milree Wilson, Milton, Paul Armstrong, Mary Morley, Michael Armstrong, Mr. and Mrs. E. G. Wanless, Agincourt, Mr. and Mrs. Roy Hansen, Mr. E. Doyle, Brampton, Mr. and Mrs. Dennis Brown, Mr. and Mrs. James Linton, Mr. and Mrs. Wm. B. Hamilton, Mr. and Mrs. Reg Broomhead, Mr. and Mrs. Stuart Young, Mr. and Mrs. Lwin Noble, Mr. and Mrs. Tom Ledwidge, Mr. and Mrs. John Foster, Mr. and Mrs. Lorne Hunter, Mr. and Mrs. Thomas Golden, Mr. and Mrs. Blair Armstrong, Mr. and Mrs. Neil Ellison;

Mr. and Mrs. Henri Hansen, Mr. and Mrs. Harv Lee, Mr. and Mrs. Sanderson, Mr. and Mrs. James F. Evans, Mr. and Mrs. Graham Farnell, Mr. and Mrs. J. G. Collier, Mr. and Mrs. David Wood, Mr. and Mrs. George Greensward, Mr. and Mrs. Jack Runham, Mr. and Mrs. B. Watson, Brampton, Mr. and Mrs. N. Downey, Brampton, Mr. and Mrs. James Ritchie, Mr. and Mrs. Jim Jones;

Mr. and Mrs. Art Scott, Mr. and Mrs. Rex Heslop, Mr. and Mrs. Walter Tribble, Brampton, Mr. and Mrs. Setterfield, Mr. and Mrs. Ralph Ursel, Mr. and Mrs. Clarence Kennedy, June West, Bruce Norton, Mr. and Mrs. Bud Bishop, Mr. and Mrs. Lorne Garvin, Sheila Peck, Jim Buck, Ilene Daniels, George Herrington, Mr. and Mrs. Don Whitmer, Mr. and Mrs. K. J. Duncan, Mr. and Mrs. Tom Beer, Mr. and Mrs. Jack Gunn, Mr. and Mrs. John Wolfe, Mr. and Mrs. Don Shankland, Mr. and Mrs. E. Faris; George Hewson;

Mr. and Mrs. Stan Finlay, Mr. and Mrs. Jack Hart, Mr. and Mrs. Earl Johnson, Mr. and Mrs. Townsley, Mr. and Mrs. Ron Hulme, Marie Hulme, Blake Inglis, Mr. and Mrs. Duncan Baxter, Mr. and Mrs. Bob McCandless, Mr. and Mrs. E. Fendley, Doris Silk, Alex Zilio, Mr. and Mrs. Murt Allison, Mr. and Mrs. Harold Henry, Dr. and Mrs. Jack Kerby, Mr. and Mrs. Joe McClintock, Mr. and Mrs. Earl Lince, Mr. and Mrs. Norman Herbert, Mr. and Mrs. Trevor Williams, Mr. and Mrs. Gordon Bowers, Mr. and Mrs. William Bailey, Mr. and Mrs. Scotty Patterson, Mr. and Mrs. Pearce Porter, Mr. and Mrs. Harvey Chappel, Mr. and Mrs. Nick Ferri, Mr. and Mrs. John Haines.

**THE MAIL BAG**  
**NOT ALL FUN FOR TOWN WIVES EITHER**

Georgetown, Ontario  
February 6th, 1956

Dear Mr. Editor:  
Imagine the luxury of being able to sit down in the morning and pour out one's imaginary troubles to the world as our Farmer's Wife did! We in town are not able to do that as we are much, much too busy, consequently we have very little time to sit down and brood about our troubles. I do feel sorry that our writer appears to be so unhappy but I don't think living on the farm is the cause.

Why should it be? She obviously must have means since she mentions the fact that the men are at the "other farm" so they must have at least two. She worries about the price they receive for their farm produce and then in the next breath about what she pays for things she has to buy. How would she like it if she paid top prices for eggs and all other farm produce as we do? We too have to make repairs and live.

I don't know of many farm women who have to come to town and work very many town wives have to. I say have to, some work because they are bored, but very few. Why do we work? So that we can live. Our farm wife works too, granted, but does she have to punch a time clock? She can talk to her friends on the phone during the day and take her own time at her work.

Our wife mentions if one is ill in industry it doesn't affect their income I'm afraid she knows very little about industry. Jobs are highly competitive and you produce or you don't have one whether you feel well or not.

I am not complaining about being a "town wife" or my lot in life. I am one of the ones who have to work and raise a family and keep a house and I like it. I am happy. I enjoy my job, my family and my home. I enjoy my friends and people I meet around me. I know that I have had many more troubles and worries than farm wife but I don't sit down and think about them and have arrived at a very contented state of mind and I think our farm wife can, too. Just look around you and see how lucky you are.

—Town Wife.

**BRAMPTON JERSEY GETS TON OF GOLD AWARD**

A Ton of Gold certificate has just been issued to the Jersey cow, Brampton Bessie Radar, 203554, in 1461 days she produced 2,080 lbs. of fat. Radar a Gold Medal cow daughter of the Superior Sire Brampton Radar and she is classified Very Good. She was bred and is owned by B. H. Bull and Son, Brampton, Ontario. To qualify for this award a cow must produce at least 2,000 lbs. of fat in 4 consecutive years.

**FARM FORUMS**

**Forums Discuss Father And Son Partnerships**

Mr. M. J. Brown  
On February 6th, National Farm Radio Forum studied the important topic of "Father and Son Partnership". Forums were asked what they considered the most important points to be taken into consideration when drawing up such a partnership and what arrangements should be made to provide for transfer of the farm business to the son.

All Halton groups reporting said a written agreement between the parties concerned was very important.

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