

## THE ROYAL BANK OF CANADA

Condensed Annual Statement

Joth November, 1955

ASSETS	
Cash on hand and due from banks (including items in transit)	\$ 542,453,934
Government of Canada and provincial government . securities, not exceeding market value	944,686,948
Municipal and other securities, not exceeding market	356,820,517
Call loans, fully secured	74,788,180
Total quick assets	\$1,918,749,579
Other loans and discounts	1,168,841,182
(1954)	100,865,965
Bank premises	27,119,386
Liabilities of customers under acceptances, guarantees	
and letters of credit	62,423,760
Other assets	6,143,993
	\$3,284,143,865
LIABILITIES	
Deposits	\$3,062,220,349
Acceptances, guarantees and letters of credit	62,423,760
Other liabilities	8,581,623
Total liabilities to the public	\$3,133,225,732
Capital paid up	42,000,000
Rest Account	108,000,000
Undivided profits	918,133
	\$3,284,143,865

### STATEMENT OF UNDIVIDED PROFITS

SINIBMENT OF CHURINDED INCILLS	•
Profits for the year ended 50th November, 1955, after provision for depreciation and income taxes and after making transfers to inner reserves out of which full provision has been made for diminution in value of investments and loans.	<b>\$</b> 10,858,480
Dividends at the rate of \$1.57 % per share \$6,604,422 Extra distribution at the rate of 20¢ per share 840,000	7,444,422
Balance of undivided profits, 30th November, 1954	\$ 3,4)4,058 1,504,075
Transferred to Rest Account	\$ 4,918,153 4,000,000
Balance of undivided profits, 30th November, 1955	\$ 918,133

Provision for income taxes \$11,215,000

K. M. SEDGEWICK, JAMES MUIR, Chairman and President General Manager

### LEGION NOTES

Well'the Christmas Tree was certainly a real success this year, with the committee doing a bang up jub of

organizing the evening. The old gentlepean in the red suit arrived about 7.36 and by nine p m had taken care of the arven hundred children present, each child receiving a present and bag of canches nuts and an usinge. Santa did a real good job, tow and we hope all the kiddles got what he was supposed to bring

The lucky draw was held immediatch after the tree, with prizes going to Joe Louth, No 2365, \$50; 2nd to Brock Bradley, 2446, \$25 00'; and five further prizes to Margaret Grieve. No 2010, 157, Pearly Kennedy, R. McMen. enn, 5r, 2504, Mary Townsend 2498, and John Dickenson, all'of this district. The draws were made by Mrs. All Sykes and Ias Clark

The chairman of the committee Charlie Day, asks to thank his committee, and all those who helped in any way, for their cooperation With out that cooperators the night could? not have been the success it was

And now on to the New Years pat to to be held on this kinday evening This year promises to be a real dan dy, with lots of prices, hals, favours and some of the best entertainment in the way of a floor show that you have seen in a long time. There will he a dance too, and we understand that the orchestra will be playing till the wee ama' hours. Altogether, we believe this will be a real big even and all for practically nothing well, only 50c each, which is practic ally nil when you think what it would cost you if you were going out any place So we hope that everyone will be on hand to enjoy themselves Oh, yes, and there'll be lunch too

ROUND THE ROOMS We hear via the grapevine (Plastics, that is) that everyone is calling St the Sleep ing Beauty, now wonder why? it seems to have had something to do with a Friday party recently out of And still speaking of the same person, we hear some one 'stole' a chair on him recently. At least, when he wanted it, it just wasn't ar ound. See our old publicity hound managed to make the Star the other what's the matter, John did n't you have a picture to give them' the dart room seems to be the busiest spot around the Branch, these days, and is as ever, flourishing, to Friday nights are say the least still becoming, with really large attendance reported by the entertainment

reports the best year ever for the guess you'll have to start packing 'em on the roof, Alex And it's to that time of year again when the auditors pay the Branch a visit for their yearly chore der if we'rs still solvent? . Excuse it, please, but must have our little

bingo man Alex Taylor

HAPPY NEW YEAR TO ALL!

### Three Family 4-Hers Attending Ag. College

Three Durham county brothers each with distinguished records as former 4-11 Club members are sow attending the Ontario Agricultural College All are the sons of Mr. and Mrs. James T. Brown of Newcastle, Ontario, and on registration day were welcomed as a group by the college president, Dr. J. D. McLachlan.

Earle Browne, 23, is now a secondyear student in the four year degree course, having completed the diploma course last year when he was awarded the student council's gold medal for being the best all around student of his class. Gerald, 21, is in his second year of the diploma course, standing second in a class of 80 last year and Merrill, 19, is enrolled as a first year student in the degree course.

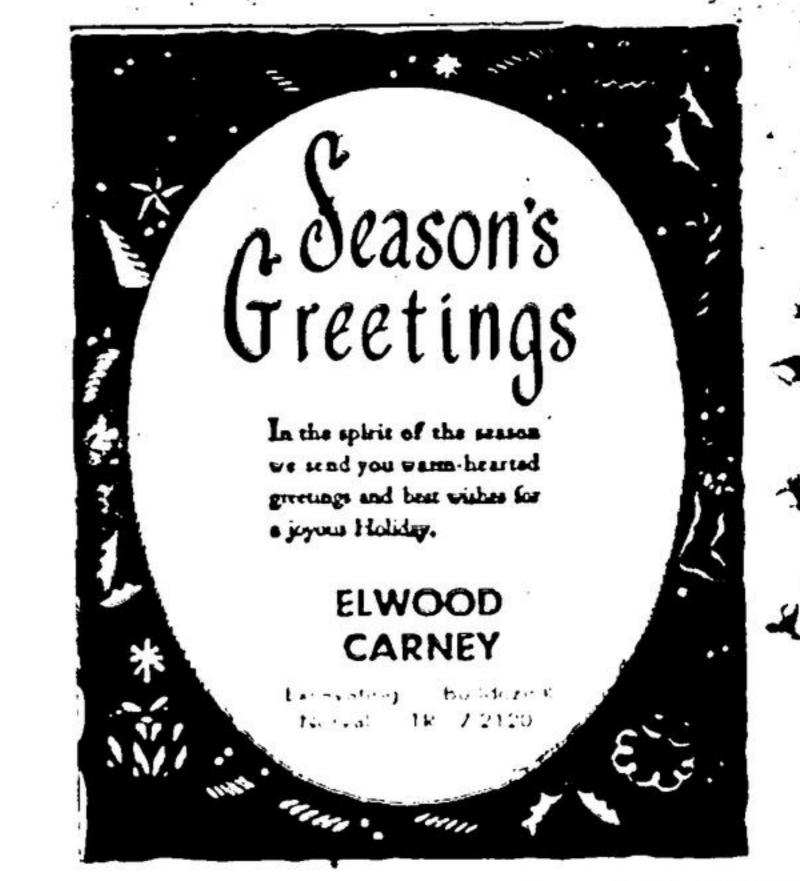
As 4-H members each of the boys schieved outstanding records. Among other awards Earle was high individual in Ontario's intercounty livestock judgng competition at the Royal Winter Fair in 1953 and during the past summer was assistant to E. A. Summera, well-known agricultural repres entative for Durham county. Gerald was a member of the winning intercounty seed judging champion team in 1952 and Marrill a member of the 4-ll grain team that represented Ontario at National 4-H club week in 1964.

The father of these boys, James T. Brown, has set them a fine example of community leadership and a progressive approach to farming. He established the Browlvew bord of Holstein cattle, is presently third vice president of the Holstein - Friesian Assoc. of Canada, president of the Central Ontario seed show and is widely known among the farmers of the province in farm management as well as a suc . tessful breeder and exhibitor at the major exhibitions.

James D. Moore, Secretary Manager.

#### MILTON CONSIDERS HOSPITAL DEBENTURES

Serious study by the 1956 council of a \$100,000 debenture issue for a new hospital was recommended when the Milton town council met at their final meeting of 1955 on Monday, De cember 19th. The projected 60-bed Milton District Hospital will begin its fund raising campaign in February to canvass Milton and parts of the adjoining townships of Esquesing, Nassagaweya, Nelson and Trafelgar. The target area has a population of ten thousand, one third of whom live in



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