

# THE GEORGETOWN HERALD

Serving the communities of  
 GEORGETOWN, GLEN WILLIAMS, NORVAL, LIMEHOUSE,  
 HORNBY, STEWARTTOWN, ASSHROVE, BALLINAFAD  
 TERRA COTTA

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## GREETINGS



IT'S A PLEASURE

To tell you how much we appreciate your friendship  
 and patronage and to wish you all

## The Season's Greetings

Long's Confectionery

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Our wish for you, our  
 friends and customers

MAY YOU HAVE 366 DAYS  
 OF HAPPINESS DURING 1948.

## MacCormack's Drug Store

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### B. F. Goodrich Appoints New Board Member



IRA G. NEEDLES

The appointment of Ira G. Needles as a member of the Board of Directors of The B. F. Goodrich Rubber Company of Canada, Limited is announced by the company's President, George W. Rawlin. The new B. F. Goodrich board member is Vice-President and General Sales Manager of the company.

### ROYAL BANK OF CANADA HAS PROFITABLE YEAR

Profits Substantially Improved —  
 Assets Slightly Lower — Public  
 Deposits at \$1,845,205,533 Nearly  
 Doubled in Five Years — Loans  
 in Canada and Abroad  
 Increase

The increased momentum of Canadian business activity during the past 12 months is clearly reflected in the balance sheet issued by The Royal Bank of Canada for the year ending November 29, 1947. Profits are substantially higher; public deposits and loans both in Canada and abroad show notable gains, while the traditional strength of the bank is again evident in all departments of its operations.

Public deposits which last year registered a marked increase, have again risen to a total of \$1,845,205,533. This is almost double the volume of five years ago and represents an increase for the year of over \$33,000,000. Dominion and Provincial Government deposits have declined \$62,573,092.

Commercial loans in Canada which began a steady upward trend three years ago, have increased by more than \$126,000,000 and now stand at a total of \$435,872,162. Commercial loans by the bank's foreign branches have also increased from \$105,064,911 to \$118,717,443.

The increasing use of the bank's funds for commercial loaning purposes has been accompanied by a natural reduction in investments in Government and other public securities, the total under this heading being \$875,847,469, as compared with \$1,098,880,240 a year ago.

Total assets amounting to \$2,093,641,219 are slightly below the record figure of last year. This decrease is more than accounted for by the drop in Dominion and Provincial Government deposits previously noted.

The liquid position of the bank is as usual very strong, the percentage of liquid assets to public liabilities being 74.0 per cent.

Profits for the year after the usual contribution to the Pension Fund Society and appropriation for Contingency Reserves amounted to \$8,724,519, an increase of \$1,818,183 over the figure for the previous year. Out of total profits an amount of \$2,850,000 has been set

aside for Dominion and Provincial Government taxes, an increase of \$795,000. In addition an amount of \$892,687 has been provided for depreciation of Bank Premises, leaving a net profit of \$4,981,882. This figure compares with \$4,020,895 a year ago. Out of net profits dividends amounting to \$2,975,000 were paid, and \$2,006,882 carried forward to surplus which now stands at \$3,474,246.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, Thursday, January 8th, at 11 a.m.

### THANKS I.O.D.E. FOR FOOD PARCELS

60, Bredon St.  
 Long Eaton, Nottingham  
 3rd December, 1947

Miss M. Mackenzie,  
 Georgetown, Ont., Can.

Dear Miss Mackenzie,  
 My Mother has asked me to write to you on her behalf to thank you for your kindness in sending her a parcel of food. She felt that a post card acknowledgement was inadequate to express her thanks.

My Mother, who is a widow, has suffered from asthma for many years now, and she finds it most difficult to do her shopping, especially to obtain the small additions to her rations for which one usually has to queue for some considerable time. I can assure you that she is most grateful to you.

My wife and I, who are members of the Red Cross Society, have been very busy this summer distributing food which has been sent for the flood victims of this town. The first allocation was a consignment of food from Canada. If you know of anyone who helped to send the food, perhaps you will tell them that the people here were most thankful for what they received as it helped to replace the tinned stuff which they had to eat when they were marooned in their houses. Altogether we have helped to distribute nearly 80,000 tins which have been sent by the people of Canada and Australia.

Again thanking you for the parcel, I am, yours sincerely,

A. G. Fawcett.  
 Expressing gratitude from England for receipt of a food parcel sent by the I.O.D.E., this interesting letter was received last week by Miss Margery Mackenzie.

### Central Schools Prepare To Receive New Classes

Students are now enrolling for the Nursing Assistant Course to commence on January 6th at Hamilton, Kingston and Toronto. This is the 4th Course to be sponsored by the Ontario Department of Health. To date there have been well over one hundred graduates with approximately one hundred and seventy-five under training at the present time.

Graduates are enthusiastic about the course and the interesting work they find upon graduation. The course consists of three months' classroom instruction followed by six months practical hospital experience. Trainees receive \$60 a month less cost of maintenance with uniforms provided.

Applications are now being received by the Division of Nurse Registration, at the Parliament Buildings, Queen's Park, Toronto. Entrance requirements are that applicants be between eighteen and forty years of age, have Grade VIII education and be in good health.

### NO PREDICTION

Patient: "Doctor, how are my chances?"  
 Doctor: "Oh pretty good but I wouldn't start reading any continued stories."

## NO GARBAGE COLLECTION

ON  
 NEW YEAR'S DAY

Collection ordinarily made on that day will be made on  
 FRIDAY, JANUARY 2nd

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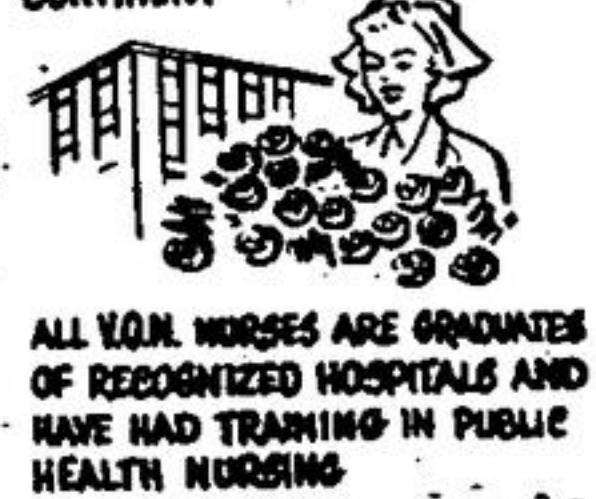
## MOULDERS OF CANADA UNLIMITED



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 NUMBER 279 — AND THEY MAKE  
 450,500 CALLS ANNUALLY



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 CONTINENT



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 OF RECOGNIZED HOSPITALS AND  
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