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In addition to making life more enjoyable because



August Issued by the Royal Bank, and they are well worth persual by For some time, current discussions in financial matters has traded to stress the importance of a cheep and plentiful money supply as a basis for recovery. We take second position to no one in agreeing with this point of view. Readers of our Monthly Letter will recall that from the very biginning of the depression we have Liver could to advocate Cloveroment and Central Bank action to arrest defiation, but now that the idea has of its bring overemphasised. To the man on the street, the banks as cus-todians of other people's money al-ways appear to be prosperous, and he is therefore prepared to believe that

operation, it is very easy to overesti-mate the importance of lower rates on bank advances. The reductions in rates charged by banks on loans granted in connection with the disvery unimportant degree to the cost of such goods. The dynamic power of a plentiful and cheap money supply by the suggestion in a European paper in the hands of the banks asserts that a fleet of bombing planes could that a it produces changed conditions in the investment market. When
the banks steadily increase their investments under pressure of idis funds
an increase in the price of the highest grade securities necessarily follown. First, short-term and then longterm interest rates on gilt edged
westminister Abbey been distroyed it
securities fall. As the visid on pich term interest rates on gilt edged securities fail. As the yield on such securities fail. As the yield on such securities becomes less attractive, in-valuent funds created by bank purchases of gilt-edged securities begin in the days of Jeremiah, the temple in Jerusalem was the symbol of their faith, a monument to their devotion, that came to be regarded as a pledge from God that he would protect the long-term financing on the one hand, and the effect of reduced interest charges of the bank to agriculture.

and the effect of reduced interest charges of the bank to agriculture, industry and trade on the other hand, it becomes apparent that the former is by long odds more important in creating conditions favourable to received from a proper banking policy is easily offset by any action or policy reflecting on the credit of long-term borrowers who, under existing conditions, are mainly governable to patriots were agrressed and ment the patriots were agrressed and their that their securtive did not lie in the beauty and architecture of the Temple, not even in its secrifices and worship, but in the more at their doings. The presence of a beautiful temple in which incense was borrowers who, under existing conditions, are mainly governable.

The Message of Jeremiah

my people." Jeremiah Y; YI. LEBOON PARSACK: Jeremiah 7: 1-1

Vet I talk of small matters Now tin't it odd How my idle tongue thatters! Of quarrelionie tielebbons. Fine weather and rain. Indifferent labore Indifferent bein. Bomie trivial style,

Mishions shift with a mod And yet all the while I am thinking of God

of interest paid on deposits have all the trends of his own nation and who been passed on to the public. Henks' could see international affairs from gross semilogs are running under nor- an international visupoint. His heroic that, but offsetting this is the fact ute and his magnificant courage were that during a period of recovery the not so much the result of native gifts formerly commission. Jeremish spoke Bot for doubtful begin to improve. Further- tumself but for clod. His personaoperty be expected aneak the metion liow with further re- can anyone be sure that God to comvances cannot property be expected pelling him to speak to the nation or to the world? There must be a clear

tribution of scools contribute in a speaking for God was laid upon him. Character and blabbilly, 2, 4 British feeling was recently shocked

The world is governed very largely by catch words. Germany decided ther policy with the thought of a place in the sun. Alberta has the election cry of \$15.00 a month. The State of Louisiana responded to a promise of cash payments. Canada has been lured by the thought of the twentistic century as her very own. Usually the alogans that win popular following are those that promise people things or that appeal to racial or national prejudice. When the mislionary forces take as a slogan the svangelisation of the world in this generation, it is very difficult to get an adequate response. Or if the policy of world changing through life changing is auggreated, it is thought by many people to be too slow and impractical Jeremiah told his fellow countryment that they were inconsistent in personal conduct. Even the temple consecrated to religion had become a place of graft. These words of Jeremiah have a striking commentary in the actual deeds of Jesus when he drowed the money changes out of the temple everal centuries later.

Questiens for Discussions

1. Is it only the prophets who speak for God?

2. Does Canada's accurity rest upon Canadian national character or this protection of Britain's navy?

3. Should the churches be interested in the reports of the Price Spread Commission?

4. Whilto popular alogan influences.

new hat wasterday." Green: "You told her that? Good gracious, what did she say?"
Hrown: "She said, "You sit down quietly, dear, while I phone for the doctor."

A TRUE-BLUE FIE

By Butly Barcley Piles of luncious, tempting grapes ors . Housewives in search of & delicious pie filling will find it in Conniting with a small quantity of quickcocking tapioce and you will achieve pie which is easily handled at the table. Taploca serves He purpose with-out apolling the delicals fresh take of the grapes.

Lablingionis quick-cocking taplois L CUES SUGET . Linkpoon salt

3 tablespoon melled butler 3', cups seeded, halved Concord

1 recipe ple crust Combine

I tablespoons thopped tiles L cup encuped calery
Lettuce or other saled green Preside division

Chara billy

Mix cream chara with chapped celery and olives and form into small
balls. Moll each ball in chapped lireall note. Mr betture with Prench

to cup mayon rates
to cup minered colory
to cup sliced Brazil mula

2 tavisspoons minord pickles I tablespoon thill sauce Buttered bread Miz the mayonnaise with colory Brasil nuts, philips and chill saura

plat wilk

3 binings ser while

5. For what are you most thankful?

Should the churches be interested in the reports of the Price Spread Commission?

4. White popular alogan influences you most?

5. For what are you most thankful?

6. For what are you most thankful? of August, 1935, and on the 7th day of September, 1935, and that in default of payment of taxes and costs, the lands will be sold for the said taxes Good and costs.

Treasurer's Office, this 20th day o June, 1936.

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PHONE No. 8

The Georgetown Herald



of the Department of the interior for many years. He was
born in Chilliwack, British Columbla, on June 26th, 1888, recolving his education at New
Westminster, B.C., and Queen's
University, Kingston, where he
graduated with the degree of
bachelor of science. Mr. Wardie joined the Department of the
Interior in 1913, and was appointed Superintendent of Banff
National Fark in 1918, continuing in that office until 1920, when
he was transferred to Ottawa as
engineer in charge of National
Parks construction. He was
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Parks construction. He was
engineer in 1923.

An expert on mountain highvision was the road now under

J. M. Wardle, chief engineer, National Parks of Canada, has won wall deserved promotion to the post of deputy minister of the Department of the Interior at Ottawa.

Although only in his "fortles", Mr. Wardle has been rated as one of the most efficient officers of the most efficient officers.

An expert on mountain high-way the function was the road now under the construction from Lake Louise to has supervised the building of practically all main highways in the National Parks of Canada. Under his direction the Hantf-Windermere highway, the first motor road across the Central his many friends in the Hockies, and, indeed, throughout Canada.