DIED

GILLIES—Suddenly at Guelph General Hospital, on Saturday, July 2nd, 1932, Elizabeth Leslie Humphrey, widow of the late Neil Gillies.

NEAR—At the home of her son-in-law, D. F. West, Lot 7, 1st line, Erin Township, on Thursday, June 30 Susan Scott, widow of the late William K. Near.

OBITUARY

MRS. NEIL GILLIES

Another esteemed and respected resident of the Scotch Block district in the person of Elizabeth Leslie Humphrey, beloved wife of the late Neil Gillies, passed away suddenly at the Guelph General Hospital on Saturday last, July 2nd, 1932. Mrs. Gillies had only been ill a short time and her dismiss is regretted by a large number of friends. Mr. Gillies predeceased her about seven years ago. Deceased is survived by three sons, J. G. on the homestead, G. H. of Galt, and W. H. of Kirkland Lake; also three sisters and three brothers, Rosanna at home, Mrs. H. G. Watson of Stratford, Mrs. W. J. Campbell of Georgetown, Wm. Humphrey of Carman, Man.; George Humphrey of Nebraska, and Jack Humphrey of the Town Line, Esquesing. In religion she was a Presbyterian, and the funeral service on Tuesday afternoon was conducted by Rev. Kaye of Boston Church, assisted by Rev. W. G. Rose of Princeton. The pall-bearers were her three sons and Fred Humphrey, Wm. Bowman and J. A. Leslie. Interment was made in Greenwood Cemetery, Georgetown. There were many beautiful floral tributes.

NORVAL

The Sacrament of the Lord's Supper will be dispensed in Norval and Mt. Pleasant United Churches next Sunday, July 9th. Preparatory services will be held at Norval on Thursday night and Mt. Pleasant on Friday night at 8 o'clock. Meeting of Session at each place at 7.30

STEWARTTOWN

The following is a report of the promotions for S. S. No. 6, Esquesing. 75% denotes honour standing.

Jr. IV to Sr. IV—Sirkko Heikkila 77%.

Sr. III to Jr. IV—Harold Wilson, 82%, Jean Tennant 66%.

Jr. III to Sr. III—Douglas Lawson, 80%, Joan Cudden 73%, Eleanor Graham 73%.

Sr. II to Jr. III—Betty Cudden 88%, Roy Smith 83%, Ralph Thompson 73%

Jr. II to Sr. II—Kenneth Murray 63%, Billie Tennant 60%.

Sr. I to Jr. II—Annie Graham 92%, Frits deVries 78%, Vera Heath 74%, Bernard Tennant 57%.

Sr. Pr. to Jr. I—Bobbie Lawson 82%, Leona Smith 82%.

Jr. Pr.—Lorne Murray, Bernice Thompson.

Teacher—Jessie M. McKay.

LIMEHOUSE

The thirsty gardens have been greatly refreshed by the recent showers

Most of the farmers about this have been "making hay while the sun shone" but they would be able to "celebrate" Dominion Day owing to the wonderful showers.

Mr. and Mrs. Dobbie of Hamilton visited Mrs. R. Lane on Saturday.

Mr. and Mrs. C. E. Marshall of Orillia, Mr. and Mrs. J. M. Marshall and Gerald of North Bay were visitors at Mr R. Marshall's over the holiday and week end.

Mr. and Mrs. Frank Dobbie of Toronto visited friends in Limehouse and vicinity on Saturday and Sunday.

Mr. and Mrs. J. Arrowsmith and children of Toronto spent Sunday with Mrs. Swackhammer.

Mr. and Mrs. Wm. Dobbie and children from Michigan visited Mrs. R. Lane over the holiday.

Mr. and Mrs. J. C. Marshall and children of Chicago spent the week end with Mr. R. Marshall.

Mr. and Mrs. W. A. Lane attended the Lane-Marratt reunion on July 1st.

Mrs. Robt. Lane and family attended the Dobbie Reunion at Eden Mills on July 1st.

Rev. Mr. Grant of Erin occupied the pulpit in the Presbyterian Church on Sunday.

Mr. Pollett and family of Toronto are getting settled in the cottage on the hill.

Mr. and Mrs. A. L. Marshall and Eileen, Messrs. Wm. and Ralph and Miss Edwena Marshall of Toronto visited relatives here over the holiday.

Our baseball team won from Papermakers Georgetown on June 30th.

CARD OF THANKS

The family of the late Mrs. Neil Gillies wish to convey their very sincere thanks to friends and neighbors for their many kindnesses and expressions of sympathy extended to them in their sad bereavement, also for the beautiful floral tributes.

—Irishness! Jimmie Reid, Scotch comedian and radio artist takes after his Irish mother with his wonderful voice and wit, even though a stern father brought him up in kilts. St. George's Fair concert Thursday night.

Citizens of Georgetown Recipients of Useful Gift

DRINKING FOUNTAIN PROVIDED BY LIONS CLUB

The official presentation to the town of Georgetown of the drinking fountain provided by the Lions Club of the town, Tuesday night, was attended by some 70 Lions from Georgetown, Seaforth, Paris, Barrie, Brampton, Burlington, Dundas, Hamilton and Toronto. A. H. Peller, president, and Charles Burnsides, Tail Twister, presented the fountain to the town, Mayor J. B. Mackenzie receiving it.

The fountain was then dedicated by Lion Rev. W. G. O. Thompson.

The Georgetown boys' band, which is sponsored by the Lions, attended the unveiling and presentation under the direction of Mr. A. H. Perrott, master of the Lorne Rifles (Scottish) Band.

At the supper which preceded the ceremony, International Director Jack Connell, Toronto; District Governor H. Soper, Hamilton, and Deputy District Governor R. V. Cohover, Brampton, were the speakers. Toronto members, led by Jack Connell, presented the Georgetown body with the Harry Newman trophy for inter-club visits. Music was provided during the supper by Jack Armstrong and his Melody Serenaders, and William Bradley.

GLENWILLIAMS

PROMOTION EXAMINATIONS

Names appear in order of merit.

Jr. IV to Sr. IV—Hons., Phyllis Ostrander.

Pass—Jimmie Blick, Alloq Addy, Agnes Isley.

On trial from Sr. III—Honours Owenie Hadley, Alma Atkinson, Billie Schenk.

Jr. IV—Morris Miller, Merwyn Kirby

From Sr. III to Jr. IV—Hons., Sarah Blick.

Pass—Martha Isley, Clifford Ganton, Beatrice Hanoock, Joyce Appleyard, Tom Hill, Catherine MacDonald, Patsy Davidson, Bertha Allen, Roy Preston, Ralph Bludd, Eileen Fry.

Sr. III—Eve Clark.

From Jr. III to Sr. III—Hons., David Ganton, Harvey Cook.

Pass—Elsie Dewhurst, Myrtle Warren, Clarence Beaumont, Jackie Fry.

On trial—Edna Preston, Doris Heggie, Ruth Preston.

Jr. III—Lorne Garvin.

Edna Neil, Principal

Promoted from Second Class to Junior III—Norman Davidson, Doreen Willett, Gerald Moody, Delmore Beaumont, George Blyth, Ina Bennett, Henry Lorriman, Jackie Crawford, Emily Hadley, Marjory Fry, Robert Davidson, Welburn Marchment, Vernon Kirby.

Second Class — Joe McMenemy, Irvine Hill, Jack Allen, Roy Marchment.

Promoted from First to Second Class.—June Graham, Dorothy Clarke, Lillian Barclay, Lillian Newton, Winnifred Willett, Carolyne Davidson, Billie Norton, Harold Schenk, Doreen Louth, Lawrence Beaumont, John Wagstaffe, Raymond Addy.

Promoted from Primer to First Class—Billie Isley, Mildred Eason, Marjorie Schenk, Irene Corner, Ester Christensen, Dorothy Newton, Ethel Ganton, Mary Willett, Herbie Preston, Kathleen Blick, Verna Louth, Malvin Beaumont, David Barclay, Stanley Dickenson, Billie A. Norton, Ruth Norton.

M. Hicks, Supply teacher.

SCHOOL REPORT OF S. S. NO. 2 NORVAL STATION

The following is a report of the promotional June examinations. Names appear in order of merit.

Sr. IV—Helen Young, Hartley Cameron, Vivian Clark.

Jr. IV to Sr. IV—Charlie Hancock 75%, Fraser Macdonald 72%, Frances Cameron 71%.

Jr. III to Sr. III—Bruce Coleman 77%, Barbara Campbell 77%, Jean Dick 75%, Ross Carbutt 67%.

Jr. III—Dougald Campbell, Tom. Hancock.

Sr. II to Jr. III—Ivy Hancock 75%, Maxine Elliott 72%.

Jr. II to Sr. II—Howard Coleman 62%, Keith Dolson 56%.

I to Jr. II—Jean Munday, Joe Schortsf, Stewart Elliott, Don Dolson.

Pr. to I—Donald Garbutt.

Sr. A—Gerald Munday.

Pr. B—Ruth Clarridge, Archie Campbell, Doreen Morris.

B. R. McDonald, Teacher.

S. S. NO. 3 ESQUESING, ASHGROVE

Following is the report of the promotion examinations of S. S. No. 3, Esquesing, (Ashgrove). 75% and over denotes honour standing.

Sr. III to Jr. IV—Charlotte Wilson 78, Edith Wrigglesworth 78, Angus McNabb 78, Orlo Bowman 60 (rec.) Goldie Bowman 53 (rec.)

Jr. III to Sr. III—Marion Dick 78, Robert Alexander 73, William Bradley 70, Cleave Wilson 67.

Sr. II to Jr. III—William Alexander 85, Joy Ruddell 83, John Bradley 81, Roy Bradley 73.

Jr. II to Sr. II—Frances Wrigglesworth 71.

Sr. I to Jr. II—Marion Bradley 75.

Jr. I to Sr. I—Ward Brownridge 76. Margaret Alexander 75.

Primer—Betty Ruddell, Douglas Currie, Eileen Bowman.

Ruth E. Giffen, teacher.

TOWN COUNCIL

Georgetown, July 5th, 1932.

Council met at 8 p.m. with Mayor Mackenzie in the chair. Reeve Cleave and all Councillors present.

A representative of McLean's Publishing Co. addressed Council re advertising in its "Industrial opportunities of Canada."

Minutes of previous meeting were read and confirmed.

Communications were read from True Blue Lodge, Public School Board, Canadian Legion of the British Empire Service League, Treasurer of County of Halton, and Elmer C. Thompson.

It was moved by G. W. Davis and seconded by J. Gibbons, that the True Blue Lodge be allowed to have a tag day on July 9th for the orphan's home. —Carried.

It was moved by A. R. Speight and seconded by H. Cleave, that we advertise in the Industrial opportunities of Canada, according to scheme submitted by their representative for an eighth of a page at $15.00, if possible for them to obtain this small space.—Carried. Yeas, Mayor, Reeve, Barnes, Cummings, Davis, Parr and Speight. Nays, Gibbons.

A by-law to provide additional percentage charge for non payment of taxes for the year 1932 by the 31st day of December, 1932, was read the required number of times and passed.

It was moved by A. R. Speight and seconded by H. Cleave, that the Corporation of Georgetown allow 2 per cent. discount on 2nd instalment of taxes if paid on same date when 1st instalment is due for 1932, and that the taxes be paid to Chief Marshall at the Municipal Office.—Carried.

It was moved by A. B. Parr and seconded by J. Gibbons, that the rate of the Georgetown Bowling Club for water be raised from $7.75 to $9.00 for the bowling season of each year. —Carried. Yeas, Mayor, Cummings, Gibbons, Parr and Speight. Nays, Barnes and Davis. Reeve Cleave did not vote.

A number of accounts were passed.

It was moved by Davis and seconded by Barnes that we do now adjourn to meet next Friday evening at 8 p.m.—Carried.

Ashgrove School Reunion

The first reunion of Ashgrove School was held on Friday, July 1st on the school grounds About one hundred and seventy-five ex-pupils, teachers, former residents and their families gathered and relived their childhood days. All had happy memories and many tales were told of the boyish pranks and escapades where readin' and writin' and 'rithmetic were taught to the tune of a hickory stick.

After chatting with their old comrades and teachers, a program of sports and races was conducted by Mr. W. A. Wilson. The bell was rung and a bountiful supper was served on long tables set in the school. At the conclusion of supper, the president, Mr. Fred Wrigglesworth, welcomed the guests and called on Rev. G. M. Thompson to read a short history of Ashgrove, compiled by Mrs. R. H. Wright.

Short speeches were then given by Inspector J. M. Denyes, Messrs. H. Morrison, Geo. Wrigglesworth, Wm. Smith, W. A. Wilson, David Dick, O. Thornton, Mrs. S. K. Ruddell and Miss McConnell. The oldest lady present, Mrs. Warren, was presented with a beautiful boquet of flowers.

A short musical program then followed, beginning with "School Days" with the entire gathering singing, a trio, Messrs, Alexander, Nixon and Dick, sang an old favowite "Down on the Farm." The teachers contributed by singing a chorus, "Memories," Master F. L. Thornton sang two delightful numbers. These were interspersed with community singing and a speech by Dr. Arthur Wilson.

God Save the King brought to a close a very successful and enjoyable reunion.

Guests were present from Guelph, Hamilton, Toronto, Milton, Georgetown, Brampton, Whitby, Belgrave, Blyth and Cleveland.

The officers were all re-elected for the next reunion to be held in 1934. President, Fred Wriggesworth; secretary, Mrs. G. A. Kennedy.

CHURCH NEWS

St. George's Church

Rev. W. G. O. Thompson, Rector. Seventh Sunday after Trinity. Holy Communion 8 a.m., Sunday School 10 a.m., Matins 11 a.m., Evensong 7 p.m.

St. Alban's Church, Glenwilliams

Seventh Sunday after Trinity. Holy Communion 9.30 a.m., Sunday School 10.30 a.m.

United Church

Rev. R. W. Rumley, Minister; Mr. Norman Laird, Organist and Choir Leader; 10 a.m. Sunday School and Bible Classes; 11 a.m. Morning worship, theme "The Energy of Faith." 7 p.m. Evening service "The Fullness of Christ." Music by the Choir. All welcome.

Baptist Church

Sunday School 10 a.m., lesson "The Call of Moses." Public worship 11 a.m. and 7 p.m. The Georgetown Fire Brigade will be in attendance at the evening service, when Pastor A. N. Frith will preach on "Fires to Foster." Special music. Midweek service for prayr and Bible study on Thursday, 8 p.m.

PUBLIC SCHOOL PROMOTION LIST

Jr. IV to Sr. IV—Hons., Margaret Maclaren, Alice Costigan, Doris Kean, Peggy Adams, Hazel Heinbecker, Isobel Richardson, Jean Cofell, Jane Rumley, Joyce Stacey, Arnold Brill and Mildred Davidson equal, Evelyn Sanderson, Violet Ingram, Robert Foulis.

Pass—Elmer McCumber, Walter Brandford, Flossie Smith, Lorraine Wright, Jessie McDonald and Dorothy McNiven equal, Grant Mimms, Mary Collier, Lorraine Latimer, Ernest Hyde, Irene Carter, Clive Bailey, Stephen Emmerson, Evelyn Wood, Jack Dann, Lorne Clarkson, Arthur Armstrong.

Sr. III to Jr. IV—Hons., Jack Hoare, Ethel McEnery, (Frank Celave, Betty Grant, Floris Peller equal) Jean Ruddell, Helen Doig, Marion Williamson, Marjorie Williams, Trevor Williams, Mae Deans, Ethel Alcott.

Pass—Betty McGuigan, Willie Cummins, Kathleen Kirk, Joan Young, Marion Reid, Goodson Speers, Robt. Goldham, May Hicken, Margaret King Bruce Zimmerman, Edith Hills, Fred Johnson, Billie McNally, Billie Peller, Clifford Armstrong, Mildred Gummer, Edna LeBas, Vernon Cole, Jessie Walters, Ethel Webster, Bobbie Bonfield, Helen Holmes.

Jr. III to Sr. III—Hons., Jack Bolger, (Eccles McClure, George Long, equal) Annie Bullivant, Jimmy Louth, Olive McDonald.

Pass—Harry Hale, Bernice Herrington, Betty Speight, Margaret Graham, Douglas Allatt, Reggie Broadhead, Charlie Hoare, Daisy Brailsby, Jimmy Cumming, Marjorie Kean, Stewart Jordon, Lois Emmerson, Vera Marchment, Irene Young, Pearl Carter, Percy King, Betty Ritchie, Keith Spence, Margaret James, Billy Armstrong, Francis Golden, Azolyn Hayes, Willie Murphy, Jean Sanderson, Cecelia Girard, Gordon Hills, Eva Harding, Margaret Gillevet, Donald Jourdain, Ruth James, Florence Crawford, Thelma Heinbecker, Ethel Riddal, Bruce McNiven.

Sr. II Jr. III—Hons., Bob McMenemy, Elsie Bullock, Margaret Dwins, (Evelyn Roney and John McClure) equal, James Emmerson, Hugh Wilson, Eleanor Hornby, (Audrey Patterson and Jean Martin equal) Douglas Sargent, George Tarswell, Dorothy Alcott, Jimmie Ruddell.

Pass—Eunice Emmerson, Verna McLintock, Robert Early, Dorothy Cummins, (James Collier and Jennie Farmer equal) William Boyle, Norma Thompson, Dorothy Girard, (Leonard Rayner and Ethel Wood equal) Gordon Webster, Bruce Harley, Bernard Diggins, Helen Blackburn, Frances Given, Tommy Golden, Frank Carter, Shirley Dillon, Jimmie King.

Jr. II to Sr. II—Hons., Mary Cummings, Helen Williams, Margaret Hoare, Junior Arnold, Betty Snyder, Estella Lane, Doris McCartney, Jocelyn McCartney, Eddie Stapleton, Kate Runkley, Beatrice Brill, Charlie Carney, Joan Wood, Joan Hale, George Gilmer, Hazel Graham, Teddy Stigger.

Pass—Larry McKenzie, Roy Peck, Billie Clark, Jean Blair, Grace Forster, Walker Cleave, Jack Hamly, Valerie Herbert, Joseph Wilcox, Bruce Gummer, Morley Varey, Agnes McClure, Thomas Rayner, Reta Doyle, Gladys Henney, George James, Walter Crawford.

Sr. I to Jr. IIA—Hons., Leona Saxe, Ruth Millar, (Joyce Roberts and George Ferry equal) Dorothy Webster, Donald Sanderson.

Pass—Jimmie Wales, Margaret Rossel, Muriel Kean, Jim Kelly, Lloyd Keir, Jack Morrow, Robert Allatt, Ruth Goldham, Reta Ritchie, Robert Rayner, Mary Smith, John Keir, Bobbie Mackenzie.

Second Class—Hons., Ethel Lape, (Isobel Dobson and Elaine Collins equal) Frank Connelly.

Pass—Charles Laws, (Elizabeth Coffin and Mary Paul equal) Jack Brill, Malcolm Brandford, Douglas Cole, Orval Patterson, (Fred Tost and Claude Dillon equal), George Walker.

Sr. I to Jr. II—Hons., Gwynneth Williams.

Pass—Jimmie Cofell, Rhoda Whitney, Kathleen King, Marion Girrard, Jack Bailey, Edith Crawford, Wesley Hills, Rosemary Connoly, Dominico Lorusso.

Sr. Pr. to Sr. I—Hons., Martha Rumley, Irene Comber, Jean Harley, Dorothy King, Billy Kelly, John Collier, Ronald Latimer, Peggy Hornby.

Pass—Douglas Thompson, Helen Shepherd, Alberta Maynard, John Evans, Kathleen Boyle, Clarence Freestone, David Woods, Buddy Oliver, James Boyle.

Primary to First—Hons., Walter Cook, Alva Cripps, Jane Bailey, Billy Long, Betty Paul, Teresa Gillevet, George Ferry, Alan Young, George Brandford, Bruce McCartney, Lillian Atkinson, Wilfred Clark, Tommy Hale, Weldon Emmerson, Bobbie Connely.

Pass—Doris Armstrong, Betty Zingmerman, Amelia Lorriman, Mary Young, Marie Wilcox, Donald Eairy, Billy Crawford; Albert Whitney, Alva Grieve, (Daniel Carney and Douglas Marshall equal) Andy Crawford, Doris Millar, Thomas Comber.

NEW $20,000,000 ONTARIO LOAN

Provincial Treasurer Announces 14 Year Province of Ontario Debentures

Toronto, July 6th—A new issue of $20,000,000 Province of Ontario 14 year 5½% debentures is being offered for public subscription. Bonds are in denomination of $100, $500 and $1,000, and the price is 97 and accrued interest, yielding 5.81% to maturity. Special interest is attached to this issue in that it departs from the usual proceedure, being offered direct by the Provincial Treasurer for public subscription. The inclusion of denominations of $100, it is said, will receive a wide response from small investors throughout Ontario.

In announcing the new issue, the Hon. R. A. Dunlop, Provincial Treasurer, made the following statement:

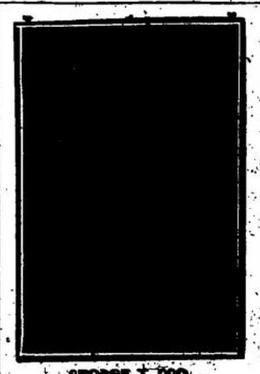
"This issue," he said, "is designed primarily to give the citizens of the Province an opportunity of participating at an attractive rate of interest, in the highest grade security available in the Province, namely, the bonds of the Province itself. The debentures therefore, are made available in three denominations of $100, $500 and $1,000 so that anyone with a hundred dollars or any multiple of $100 may share in the loan. The issue price of 97 gives the attractive yield of 5.81% per annum throughout the 14 year period of the loan.

"Subscriptions will be received by all branch banks throughout the Province, by all branches of the Province of Ontario Savings Office, and by a large list of recognized bond dealers and stock brokers. All together there will be in excess of 1,600 agencies in the Province through which orders may placed, thereby providing very extensive facilities to the public for participation in the loan.

"The issue price of 97 and interest is the same to all purchasers, and the small investor obtained his bonds at exactly the same rate and under precisely the same conditions as purchasers of larger amounts.

"The amount of the loan is limited to $20,000,000. While every effort will be made to fill the orders of small subscribers, I strongly urge all who contemplate investing in the bonds not to delay in entering their orders."

"The proceeds of the loan," added the Treasurer, "will be used to repay existing short term advances incurred for capital expenditure."



GEORGE T. COO, of Georgetown, who is celebrating his 82nd birthday to-day. Congratulations Mr. Coo.

SOFTBALL

On Friday, July 1st, Sherwood's All-stars defeated Langdon's Strollers by the score of 19 to 7. This victory for the All-stars improved their chances for a position in the play-offs.

On Monday, July 4th, the Strollers surprised everyone by defeating Terra Cotta in a close game 7 to 6. This was a well played game and was featured by the splendid pitching of Campbell Ross.

These softball games are becoming quite popular and are being well attended. The brand of ball offered has been improving splendidly.

The standing of the teams following Monday night's games is as follows:—

	Won	Lost	P.C.
Lucky Strikes	5	1	.833
Limehouse	4	1	.800
Millionaires	5	2	.714
Maple Leafs	5	2	.714
Norval	3	2	.600
Coaters	3	2	.600
Terra Cotta	3	2	.600
Strollers	5	4	.556
All Stars	2	4	.333
Army	1	5	.167
Papermakers	0	6	.000
Glen	0	6	.000

SILVER'S

Great - July CLEARANCE SALE!

THOSE who have taken advantage of the multitude of bargains, during the first two days of this sensational sale will coroborate our statement that this is the greatest opportunity of the season to save on high grade apparel.

¶ It is a well known fact that SILVER'S prices are nearly always lower at all times. And when prices are cut, as on this SALE, there is no one who can afford to miss this opportunity to save.

H. SILVER

"Where Your Dollar Goes Farther"

PHONE 375 MAIN ST. GEORGETOWN

BANKRUPT SALE

CLARK'S

Stock of Groceries

With fixtures must be sold to satisfy the Creditors

Everything must go!

REGARDLESS OF COST

SALE STARTS Saturday, July 9

Come and get your share of the bargains

A DIRECT OBLIGATION OF THE

PROVINCE OF ONTARIO

AUTHORIZED BY ACT OF THE LEGISLATURE OF THE PROVINCE, AND A CHARGE AS TO PRINCIPAL AND INTEREST UPON THE

CONSOLIDATED REVENUE FUND OF THE PROVINCE

New Issue

ONTARIO

THE TREASURER OF THE PROVINCE OF ONTARIO OFFERS FOR PUBLIC SUBSCRIPTION

$20,000,000

GOVERNMENT OF THE

PROVINCE OF ONTARIO

5½%

Non-Callable

Fourteen Year Debentures

Dated July 1, 1932 Due July 1, 1946

Coupons 1, January and July.
Denominations $100, $500 and $1,000.
Registerable as to principal only.

Principal and interest payable in lawful money of Canada at the office of the Provincial Treasurer in Toronto, or, at the holder's option, at the Bank of Montreal in Ottawa, Montreal, Winnipeg, Vancouver, Halifax or Saint John, N.B.

Legal opinion of the Attorney-General of Ontario and of E. G. Long, Esq., K.C.

The proceeds of this issue will be applied to the funding of short term indebtedness created for capital expenditures.

Price: 97 and accrued interest, yielding 5.81% to maturity.

APPLICATIONS TO THE ABOVE LOAN WILL BE RECEIVED BY ANY BRANCH OF ANY CHARTERED BANK IN CANADA, ANY BRANCH OF THE PROVINCE OF ONTARIO SAVINGS OFFICE, AND BY RECOGNIZED BOND DEALERS AND STOCK BROKERS, FROM WHOM MAY BE OBTAINED COPIES OF THE OFFICIAL PROSPECTUS CONTAINING COMPLETE DETAILS OF THE LOAN.

SUBSCRIPTIONS TO THIS LOAN WILL BE SUBJECT TO ALLOTMENT AND THE LIST WILL CLOSE AT THE DISCRETION OF THE TREASURER OF ONTARIO.

INTERIM DEBENTURES IN BEARER FORM WILL BE AVAILABLE FOR DELIVERY ON OR ABOUT JULY 12, 1932.

TREASURY DEPARTMENT,
PARLIAMENT BUILDINGS,
TORONTO, JULY 5, 1932.