Salada Orange Pekoe is a blend of fresh young leaves

"SALADA" TEA

ORANGE PEKOE BLEND

'Fresh from the gardens'

...PURE FOOD STORE...

2 No. 5lb. pails Clover Honey 95c

2 x 1 lb. pkg. Pure Lard	23c
3 Large Tins Tomatoes	29c
3 Large Tins Peas	25c
2 Tins Pears	25c
7 lb. Bag Pastry Flour	19c
6 pkgs. DeLuxe Jelly Powders	25c
Choice Sliced Breakfast Bacon, lb.	22c
8 Cakes Castile Soap	21c
4 Cakes Infant's Delight Soap	23c
3 Cakes Lux Toilet Soap	23c
3 pkgs. Handy Ammonia	19c

Choice Fresh Fruit and Vegetables at Right Prices

A. E. FARNELL

PHONE 75 WE DELIVER

ARROW BUS TICKET OFFICE

AT GEORGETOWN

Tickets for all Busses may now be secured at

Long's Confectionery Store

(Open Sundays)

Travel by this popular line and enjoy the scenery along our highways. Busses run on Standard Time.

KODAK FILMS

AGFA ALL-WEATHER FILM

and

THE NEW VERICHROME FILM

Developing, Printing, Enlarging

AGFA Film means better pictures. Try a roll and note the difference.

Dann's Drug Store

PHONE 327 GEORGETOWN

New United Church Hymnary now in stock

PROGRESSIVE BUSINESS MEN ADVERTISE IN THE HERALD

The Census of Canada 1931

In the opening weeks of June every family and every home in Canada will be visited by a representative of the Government for the great national purpose of taking the seventh census of Canada.

The census is really a stocktaking. That is, it provides the information to enable the Government and others interested in the development of the country to formulate progressive policies for the happiness, comfort and prosperity of our people.

All the information supplied is strictly confidential, and the officers of the Government are subject to severe penalty if they disclose any of the information which is given to them by residents in the country, to any other than the Government.

Furthermore, it has nothing whatever to do with taxation, or military service, or compulsory school attendance, or immigration, or any such matter; and the Government itself cannot use it except for statistical totals.

The Government representative will put the same questions to all, and it is your duty as a resident of this country to answer promptly and truthfully. The Government is very anxious to avoid forcing anyone to answer these questions, but it is empowered to do so in the few cases where individuals may refuse.

Issued by

HON. H. H. STEVENS, Minister

DEPARTMENT OF TRADE AND COMMERCE—OTTAWA

DIED

ELLIOTT—At Shawville, Que., on Monday, May 25th, 1931, Mrs. H. H. Elliott, mother of Mrs. (Dr.) McAllister, Georgetown.

JOINT MEETING HELD TO CONSIDER REDUCTION IN SALARIES.

At the invitation of the Mayor, a joint meeting of the elected and appointed boards of the Corporation was held to consider the advisability of a reduction of all salaries paid by the different boards.

The Mayor pointed out that this salary list as paid by the different boards totals over ($30,000) Thirty Thousand Dollars. A 5% cut in the salaries would reduce the tax rate more than 1 mill.

The Government grant to the Public Schools has been reduced Sixteen Hundred Dollars and this plus the debenture for Extension at the Public School will be added to this year's tax rate.

Mr. Duncan, Chairman of the Public School Board, expressed the opinion of their Board that they could not reduce the salaries of the present teachers, but would offer a lower salary to new teachers employed and promised that in other ways they would curtail the expenditure to a minimum.

Dr. F. R. Watson of the High School Board, expressed similar views.

Mr. H. C. Dayfoot, of Hydro Commissioners, voiced his opinion that the cost of living has been reduced and that as most of the taxpayers had to be satisfied with a lower income a small reduction would be in order. He felt that the Hydro would be in favor of a reduction of 5%, if the other boards would do the same.

The reeve, Mr. H. Cleave stated that the County Council had made a reduction of Three Thousand Dollars on the County Salary list amounting in some cases to 20%, and was of the opinion that there should be a small reduction on the salaries paid by the Georgetown Corporation.

Mr. Davidson, Chairman of the Public Library Board stated that they would reduce their expenses One Hundred dollars.

Mr. Edward McWhirter, Chairman of the Cemetery Board stated that their salary list was small as most of the work at the cemetery had been done last year.

After a discussion by others present the meeting adjourned without any definite line of action being decided upon.

Credit Lodge A.F. & A.M.

Monday, May 25 Credit Lodge No. 219 A. F. and A. M. held an Emergent meeting when the M. W. the Grand Master M. W. Bro. R. B. Dargavel was accompanied by the following officers: R.W. Bro. W. J. Moore; R.W. Bro. H. J. Alexandara; R.W.Bro. A. J. Anderson, R.W. Bro. A. Heron; R.W. Bro. G. C. Wandley; R.W. Bro. E. W. Beckett, D.D.G.M., Kitchener; R.W. Bro. Smith Shaw; R.W. Bro. W. Ross; R.W. Bro. E. Y. Barraclough; R.W. Bro. P. Grant; R.W. Bro. S. Kirk; V.W. Bro. G. Ford; V.W. Bro. L. Grant.

The Grand Lodge Officers conferred the initation degree on C. E. Kirk, son of R.W. Bro. S. Kirk. The M.W. The Grand Master M.W. Bro. R. B. Dargavel occupied the chair. Visitors were present from Toronto, Weston, Mount Dennis, Guelph, Kitchener, Orangeville.

Chief Inspector Guthrie of the Toronto Police Department and several members of Lodges in Scotland were also present.

After all had partaken of a splendid repast the following Toast List was announced;—

"The King"—Responded to by all singing God Save the King.

"M.W. The Grand Master and The Grand Lodge"—Proposed by Bro. D. Wilson, Responded to by the Grand Master, M.W. Bro. R. B. Dargavel;

Solo by Bro. McPhie.

"The Visitors"—Proposed by R. W. Bro. S. Kirk, responded to by R.W. Bro. H. T. Alexandara, R.W. Bro.W. J. Moore, R.W. Bro. E. Wackett and Bro. G. S. Guthrie.

"The Candidate"—Proposed by R.W. E. Y. Barraclough, Responded to by Bro. C. E. Kirk.

The Junior's Toast brought another delightful evening in Credit Lodge to a close.

ARE YOU PAID UP?

The mailing lists of the Herald have been corrected up to Friday, May 8th. Have you been properly credited on your subscription? Look now! Remember any figures below 30 which appear after the month on the label indicates that your subscription is in arrears and that a remittance is due this office.

Every time one man puts a new idea across he finds ten men who thought of it before he did. But they only thought.

BASEBALL

The 1931 baseball season opened in Georgetown last week when both the Intermediates and Juveniles won their home games. On Thursday night Ollie's Cleaners of Oakville came to town for the opening juvenile game and met with a decisive defeat when the local kids romped away with a 15 to 4 victory in six innings. McNally pitched good ball for Georgetown and the team as a whole gave him good support having only two errors in the entire game. These twilight fixtures should prove popular with the ball fans during the summer and they certainly deserve support as it is their first year in organized ball.

Following is the summary of the game by innings:—

		R.	H.	E.
Georgetown	— 3 0 0 6 6 x	—15	17	2
Ollie's Cleaners, Oakville	— 0 3 0 0 0 1	— 4	8	2

Kilbride opened the intermediate schedule here on Saturday afternoon before a fair crowd of fans and were defeated by the score of 9 to 6. It was anything but a good day for baseball as the diamond was very heavy after the all night rain and a chill wind blew from the north, nevertheless the fans never went away disappointed despite the close score. Walters pitched the entire game for Georgetown and was very effective. The feature of the game was a mammoth clout to deep centre by Beaumont which should have been a home run but he was satisfied stopping at third. Following is the box score:—

Georgetown	AB	R	H	PO	A	E
Hepburn, c.f.	5	2	2	0	0	0
Woods, 2b.	4	2	3	3	3	1
Wilton, s.s.	5	2	1	0	5	1
Beaumont, r.f.	4	1	2	0	0	0
McMann, 3b.	4	1	2	0	4	1
Walters, p.	4	1	2	1	1	1
Ioam, l.f.	2	0	1	1	0	0
Tuck, l.f.	2	0	0	1	0	0
McNally, c.	3	0	0	11	0	1
Benham, 1b	4	0	1	10	0	0
	37	9	14	27	13	5

Kilbride	AB	R	H	PO	A	E
Alger, c.	3	1	1	4	0	0
Bundy, 2b.	5	2	2	1	3	1
A. McNiven r.f.	5	3	3	0	0	0
Crawford, c.f.	4	0	1	2	1	1
Cairns, s.s.	5	1	1	1	3	1
B. McNiven, 1b	4	0	0	13	0	0
Gregson lf.	5	0	0	1	0	0
Warnes, p.	5	1	1	1	3	1
Nicholson, 3b.	4	0	1	1	1	1
	40	8	10	24	11	5

Summary—2 base hits, Woods, Alger; 3 base hits, Beaumont; stolen base, Woods 2, Wilton 2, McNally, A. McNiven; double plays, Crawford to B. McNiven; left on bases, Georgetown 6; Kilbride 4; bases on balls, off Walters 2; off Warnes 2; struck out by Walters 10, by Warnes 3.

Legion's Big Gathering

At the monster get-together meeting of Canadian Legion members held at Brampton last Friday when Georgetown was well represented, about 700 lined up and headed by the Brampton Band under command of Sergt. James Algie, marched to the cenotaph where Col. Ackerman placed a wreath and Cde. Smith lead in prayer. They then returned to the Armories where a wonderful banquet was served by the Ladies' Auxiliary of Brampton Legion. Next was a presentation of a boquet to Mrs. Dr. Sharpe by Col. Hooper who spoke briefly and Mrs. Sharpe replied thanking the members for their kind remembrance. Chairman Capt. Innes, Cammander of Zone 13 then called on Col. Picking who gave a very interesting address on the Aims and Objects of the Legion. Col. Keller MacKay, President of the Provincial Command also gave a very inspiring address. Capt. Innes then presented Past President Major Cousens and President Cde. Kelly of Georgetown, each with a P. P. Badge.

The concert party from Hamilton played their part well and the program they rendered was certainly enjoyed by all. The Branches which took part in the parade were Brampton, Georgetown, Port Credit, Long Branch, Streetsville, Oakville, Milton and Acton.

Major Grant, oldest veteran of the Halton Rifles was present in the parade and at the banquet. He looked every inch a soldier still, fit and ready to go over-the-top any old time.

CANADIAN CHAUTAUQUAS AT GEORGETOWN

It is difficult to express in a few sentences the desires, thoughts and ideals of almost 40,000 Chautauqua committeemen through Canada. Yet we make this attempt after reading innumerable letters from both East and West.

They believe they have an unusual opportunity for service in their respective communities. They believe that a heavy responsibility is theirs; to raise, not lower, the ethical, cultural educational and spiritual standards of every community they serve. They believe in the amazingly wide sweep of their field. They desire to bring to the doors of millions of people the outstanding men and women who have greatly achieved in any field of worthwhile endeavor and who have something worth saying to these millions. In the fields of business, of literature, in educational circles, in the pulpit, in the theatre, in science, in exploration, in all the intellectual and cultural pursuits, they are constantly seeking for leaders, ambitious, far-sighted men and women who know much about some one thing and who can interpret it to the thousands.

That the management have endeavored to realize these ideals on behalf of committees will be most apparent when the programme for the summer of 1931 has been presented.

In the realm of music, audiences will be delighted with the Petrie Orchestra, the return of Lowell Patton, pianist-composer, with his gifted company, including John Sockewitz, one of the greatest cartoonist entertainers on the platform today, and also the Lucille Elmore group of versatile artists.

Julius Caesar Nayphe's inspiring lecture "The Soul of the Holy Land" is one that will live in the minds of his audiences for many years to come, while from Australia we bring Constance Neville-Johns, coloratura soprano, with a delightful talk on her native country.

Chautauqua will be at Georgetown, July 11th, 13th, 14th, 15th, 16th.

DR. G. B. CHISHOLM GOING TO YALE

T. R. Jarvis reports the sale of the residence and practice of Dr. G. Brock Chisholm, corner of Colborne and Reynolds Sts., Oakville, the purchaser being Dr. Chesley M. Oke, Toronto.

This property includes a lot of 100 feet frontage on Colborne St., with a depth of 104 feet. The house was remodelled and office and surgery added, previous to Dr. Chisholm's occupying it five years ago.

After graduating from Dalhousie University, Dr. Oke spent two years in post-graduate work in Paris, London and Birmingham. Since his return he has practised in Toronto.

Dr. Chisholm, who has been appointed on the staff of Yale University in the institute of human relations, left Oakville yesterday, and Dr. Oke has taken over his practice.

Scout Forestry Camp

The four Scouts returned from the Reforestration Camp held at Angus, on Sunday. In spite of the cold weather all the boys report having a most enjoyable time.

The camp officially opened Thursday evening. After the evening meal, lantern slides were shown in regard to work of the Forestry department.

Friday morning was spent in tree planting. The camp was divided into two groups for this work and was carried on in two seperate fields. In the afternoon the one group went to the Forest nursery at Midhurst while the others went out to a large tract of land covered with bush to spend the afternoon in games. Not many of the boys ever had the experience of going through a bush quite so large and four boys went astray but turned up in time to save a search party a lot of trouble. In the evening the boys had a sing-song under the leadership of Mr. A. Paden the Camp Chief.

Saturday morning it rained for an hour but in spite of the weather the other party went to Midhurst and the other boys practised for the annual entertainment. Saturday afternoon was spent in planting trees followed by the concert which the citizens of Angus looked forward to in connection with the camp.

After breakfast on Sunday the Scouts Own Service was held in the community hall. The annual table decorating contest was won by the Elm group. The Forestry Dept. presented each boy with a number of trees before he left. At 2.30 the camp was brought to a close with three cheers for the Camp Staff.

Some of the outstanding features of the camp were: the cold weather; the cold water; the excellent meals; the swimming tank and the fine manner in which the camp was conducted.

About twelve thousand trees were planted on the waste land in the vicinity of Angus. The country in places looked like a large desert and will be much improved if the trees could only get a start. Pine and poplar are the trees which seem to thrive in sand.

Ottawa Weekly Letter

Robert Lipsett

Ottawa, May 27th—Reopening of the whole question of the relative authority of Federal and Provincial Governments over water powers on navigable streams is likely to follow parliamentary investigation of the financial structure of Beauharnois Power Corporation. The company now has authority to divert 40,000 cubic feet per second at Beauharnois between Lake St. Louis and Lake Francis on the St. Lawrence river and is about to seek approval by the Dominion of withdrawal rights of 30,000 additional cubic feet already sanctioned by Quebec.

At one period the King Government contended that power rights on navigable waters were vested in the Dominion. The claim was contested by Ontario and Quebec and a decision of the Supreme Court of Canada failed to finally dispose of the matter. Shortly afterwards Quebec province gave Beauharnois its authority and the then Federal government approved the plans for the work as not interfering with the rights of navigation.

A year ago the whole situation was brought dramatically to the attention of parliament with the claim that the promoters, who had a very limited cash investment in proportion to the cost of the enterprise, which was financed by a bond and preferential stock issue—had made themselves a present of stocks of a face value of some hundred million dollars and that the ultimate scheme would raise this to probably three hundred millions. By comparison it made all other Canadian promotional enterprises look insignificant in the return it promised those influential enough to put it across. The demand was then made that the whole circumstances be fully investigated and Mr. Bennett, as leader of the Opposition, expressed the view that if the circumstances were as represented complete inquiry was desirable.

The matter was raised again a few days ago by the U.F.A. leader, Robert Gardiner, who insisted the company had broken its lease and that it was still within the power of the Dominion to secure return of rights which he computed to have a value of hundreds of millions. Mr. Bennett agreed that the whole issue be referred to a committee of the House for investigation and this is now being done. The Prime Minister pointed out that eminent counsel advised him that the power rights did not belong to the Dominion.

The inquiry is likely to throw up a considerable amount of mud as the suggestion has been made that certain members of Parliament were financially interested in the project. Mr. Gardiner charged that Senator W. L. McDougald of Montreal, former chairman of the Montreal Harbor Commission and a most intimate friend of Mr. King was paid $780,000 and 208,000 class A common shares for his interest in the old company. Those securities, according to the company prospectus, Mr. Gardiner said, were worth $36,000,000, though the present market price is about $1,456,000. Other members of both Houses are said to have been retained in a legal capacity by the power company and Mr. Gardiner said men behind the company has been charged with attempting to corrupt the administration of justice in Quebec.

Not since the customs inquiry has such a subject aroused equal interest. At this writing the claim is advanced that the power interests are as anxious to have the ghosts of suspicion and innuendo laid as are the company's critics to have its linen washed.

BUSINESS SUMMRY

The following is a brief summary of information received by the Bank of Montreal from its branches throughout Ontario.

ONTARIO—Retail trade generally while showing improvement over the previous month, is quiet and under last year's level, due to unemployment and low prices for farm products. With the exception of groceries wholesalers report volume below that of last year. Collections are slow. There has been little change in the industrial situation during the past month. Automobile accessory plants have benefited by orders from newly-established branch automobile plants, but car production is running much below that of last year. Furniture manufacturers have received some good orders for radio cabinets; otherwise business is spotty. Steel plants continue to operate on a moderate scale; electrical plants are quieter. The domestic milling trade is down and export demand also is abnormally low. Knitting mills generally are very busy; carpet mills are slack with volume considerably under last year's level. Domestic tire sales show a little improvement, but there are no export sales. Tanners report increased sales over the corresponding period of last year; the output of boot and shoe manufacturers has improved, with volume equal to or better than that of last year. The lumber trade generally continues sub-normal.

IMMEDIATE RESULTS

That the Herald Classified Advertisements pay was again demonstrated a couple of weeks ago. Mr. A. E. Cordingley advertised a bicycle for sale. Before Saturday he had five inquiries and he gave credit to the "little message" in the Herald. If you have anything to sell or want to buy, etc. try a Herald Classified Ad.

BANK OF MONTREAL ISSUES STRONG STATEMENT

The semi-annual statement of the Bank of Montreal, just issued, contains many interesting features, outstanding among which is the very strong position of this leading institution, as disclosed by substantial increases in its already large holdings of Dominion Government, Provincial Government, and other high-grade securities. The strengthening of the Bank's holdings in this attractive form of investment has been possible, doubtless owing to the lessened demand for accomodation from general business and also to a marked contraction in call loans in Canada and abroad.

The statement, which is for the six months to April 30th, shows total assets of $786,897,706, compared with $826,969,537 at the end of the fiscal year to October 31st last. Of this total, liquid assets amount to $396,026,901, equal to 55.72 per cent. of total liabilities to the public, included in them are cash holdings, equal to 11.16 per cent. of the public liabilities, represented by gold and subsidary coin of $29,785,989, Dominion Notes of $44,526,109, and deposit in Central Gold Reserves of $5,000,000.

The largest holdings in liquid assets are in Dominion and Provincial Government securities which stand at $149,229,626, as compared with $131,107,484 at the end of the fiscal year; and Canadian municipal securities and British, foreign and colonial public securities of $58,858,298, up from $46,447,441. The total increase in the holdings of these high-grade securities in the six months amounted to over $30,000,000.

BOWLING CLUB

The Bowling Club held its annual meeting on Tuesday Evening, May 12th and after a favorable report was read the following officers were elected:—

Hon. Pres.—Mr. A. L. Squires
Pres.—Mr. Joe Gibbons
Vice Pres.—Mr. H. Davidson
Sec. Treas.—Mr. J. H. Lillico

In the Ladies Club the following were elected:—

Pres.—Mrs. P. F. Blackburn
Vice Pres.—Mrs. J. H. Lillico
Sec. Treas.—Mrs. LeRoy Dale

After discusing plans for the coming season the members are looking forward to one of the most successful years in the history of the club.

MR. CHAVIGNAUD HAVING WATER COLOR EXHIBITION

Geo. Chavignaud, the noted water color painter, is showing some twenty of his water colors at his home at Meadowvale.

The pictures will be on view every day, including Sunday afternoons, until June the 1st.

Meadowvale is a very pretty village situated on the Credit River, eighteen miles north-west of Toronto, easily reached by the Cooksville-Brampton Highway by turning west at Derry West corners.

The village has always been popular as a painting centre for artists, and Geo. Chavignaud is inviting all his old friends as well as any connoisseurs of art to make him a visit. There are several important water colors in the collection and any one seriously interested in collecting water colors will be given quotations.

The artist is leaving soon for his painting trip to Quebec or the coast.

Ex-M.P. for Acton Division Visits Friend in Acton, Ontario.

Sir Harry Brittain, who for twelve years represented the Acton Division of Middlesex in the British House of Commons, arrived in Toronto yesterday morning from Detroit and motored to Acton to pay a visit to his friend, Judge Moore, and to pay his respects to the Canadian namesake of his constituency.

Sir Harry represented the London Chamber of Commerce at the recent International Congress of Chambers of Commerce at Washington, and was spokesman for Great Britian on the subject of "Aviation and Air Transport." Since the closing of the conference he has been making a tour of a number of Amercian cities as a guest of the Amercian Air Lines.

Following his visit to Acton, Sir Harry leaves for Montreal, and will then fly to New York on his way back to England.

TO THE MOTORING PUBLIC

We are especially equipped to recondition your motors, having installed a new electric boring machine which does the work without removing the motor from the chassis, and will bring your motor up to the same standard of performance as new.

All Fender and Body work done quickly and satisfactory. Special attention given to brake lining and brake adjusting by our men who have been trained in this work.

Aceytelene welding, Battery charging and general repairs. Ask us for prices.

DURANT CARS and TRUCKS

Mayflower and Norge Electric Refrigerators

DEFOREST CROSLEY RADIOS

SPEIGHT'S GARAGE

Authorized Durant and Ford Service

PHONE 279w GEORGETOWN

BANK OF MONTREAL

Established 1817

A presentation, in easily understandable form, of the Bank's

SEMI-ANNUAL STATEMENT

30th April, 1931

LIABILITIES

LIABILITIES TO THE PUBLIC

Deposits — *Payable on demand and after notice.*	$665,750,090.45
Notes of the Bank in Circulation — *Payable on demand.*	33,667,943.00
Letters of Credit Outstanding — *Financial responsibilities undertaken on behalf of customers for commercial transactions (see offsetting amount (x) in "Resources").*	8,973,911.94
Other Liabilities — *Items which do not come under the foregoing headings.*	2,334,491.71
Total Liabilities to the Public	$710,726,437.10

LIABILITIES TO THE SHAREHOLDERS

Capital, Surplus and Undivided Profits & Reserves for Dividends — *This amount represents the shareholders' interest in the Bank, over which liabilities to the public take precedence.*	76,171,269.11
Total Liabilities	$786,897,706.21

RESOURCES

To meet the foregoing Liabilities the Bank has

Cash in its Vaults and in the Central Gold Reserves	$ 79,312,099.47
Notes of and Cheques on Other Banks — *Payable in cash on presentation.*	36,759,328.49
Money on Deposit with Other Banks — *Available on demand.*	16,937,790.32
Government & Other Bonds and Debentures — *Gilt-edge Securities practically all of which mature at early dates.*	216,329,624.76
Stocks — *Railway and Industrial and other stocks at or below market value.*	1,299,802.11
Call Loans outside of Canada — *Secured by bonds, stocks and other negotiable securities of greater value than the loans and representing moneys quickly available with no disturbing effect on conditions in Canada.*	34,040,768.27
Call Loans in Canada — *Payable on demand and secured by bonds and stocks of greater value than the loans.*	11,347,487.68
TOTAL OF *QUICKLY* AVAILABLE RESOURCES (*equal to 55.72% of all Liabilities to the Public*)	$396,026,901.10
Other Loans — *To manufacturers, farmers, merchants and others, on conditions consistent with sound banking.*	361,918,245.42
Bank Premises — *These properties only are carried in the names of holding companies, the stock and bonds of these companies are entirely owned by the Bank and appear on the books at $1.00 in each case. All other of the Bank's premises, the value of which largely exceeds $14,500,000, appear under this heading.*	14,500,000.00
Real Estate and Mortgages on Real Estate — *Acquired in the course of the Bank's business and in process of being realized upon.*	1,780,837.77
x Customers' Liability under Letters of Credit — *Represents liabilities of customers on account of Letters of Credit issued by the Bank for their account.*	8,973,911.94
Other Assets not included in the Foregoing	3,697,809.98
Making Total Assets of	$786,897,706.21
to meet payment of Liabilities to the Public of	710,726,437.10
leaving an excess of Assets over Liabilities to the Public of	$ 76,171,269.11

PROFIT and LOSS ACCOUNT

Profits for the half year ending 30th April, 1931		$2,771,753.71
Dividends paid or payable to Shareholders	$2,160,000.00	
Provision for Taxes Dominion Government	280,000.00	
Reservation for Bank Premises	200,000.00	2,640,000.00
		$ 131,753.71
Balance of Profit and Loss Account, October 31st, 1930		947,047.38
Balance of Profit and Loss carried forward		$1,078,801.09

The strength of a bank is determined by its history, its policy, its management and the extent of its resources. For 113 years the Bank of Montreal has been in the forefront of Canadian finance.