

of the Town of Georgetown to guarantee the Bonds, Debentures or Securities of the Georgetown Foundry Company Limited to the amount of Twelve Thousand Dollars and interest thereon at six per cent. per annum for a period of twenty years.

WHEREAS the Georgetown Founation of the Town of Georgetown have approval of the qualified electors entered into an agreement dated the the said Town of Georgetown and thirtieth day of October, 1922, subject finally pass, if approved, a by-law to the approval of the qualified rate authorize the said Corporation to lown, a copy of which agreement is securities to the said amount annexed and marked "A".

same to the qualified electors of the tions herein specified, the parties said capality for their approval to hereto do hereby mutually coverant authorize the said corporation to guarantee the bonds, debentures or securifollows:

existing debenture debt of the said guarantee above mentioned. municipality exclusive of local improvement debts secured by special assessing the said continuation of the said
ments, no part of the principal or
interest of which is in arrear, amounts

and business in the said Town of

2. THAT the bonds, debentures or avoidable cause. All the said emsecurities of the said the Georgetown ployees are to be residents of the Foundry Company Limited to the Town of Georgetown and shall be aggregate amount of Twelve Thousand British subjects.

8. THAT the said bonds, debentures the Corporation, and verified by a or other similar securities shall all statutory declaration made by an ofbear the same date and shall be issued ficer of the said Company. And if within two years from the date on it shall appear at any time that the which this by-law is passed and may average number of employees of the bear any date, within the said two said Company has been less than the year 588.47 years and shall be in sums of not less number required, then the said Corthan One Hundred Dollar each, and poration shall be entitled to realize 9th year 526.27 shall be payable at the Bank of Mont-from the said Company at the rate of 10th year 495.08

shall be payable at the Bank of Montreal, Georgetown, Ontario, in the manner following, that is to say—

Interest Principal Total

Pirst year \$720.00 \$26.21 \$1046.21

2nd year 700.42 \$45.79 \$1046.21

2nd year 679.67 \$86.56 \$1046.21

3rd year 657.68 \$88.53 \$1046.21

5th year 654.87 \$411.84 \$1046.21

6th year 699.66 \$45.55 \$1046.21

6th year 699.66 \$45.55 \$1046.21

6th year 699.66 \$45.75 \$1046.21

10th year \$495.08 \$651.18 \$1046.21

10th year \$495.08 \$651.18 \$1046.21

10th year \$495.08 \$651.18 \$1046.21

10th year \$26.27 \$1046.21

10th year \$20.00 \$20.24

10th year \$20.00 \$20.24

10th year \$26.20 \$20.00

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Georgetown shall have the full benefit may be applicable to both parties hereof any rights as Mortgage or otherwise against the property and assets of the said The Georgetown Foundry of the said The Georgetown Foundry and deliver to the Corporation a conthe agreement hereunto annexed and many premises, plant, machinery and equipment as additional security to the marked "A".

In the said the said at the said sumpolling place and at the final sumpolling place and at the final sumpolling place and at the final sumpolling place and at the said ming up of the votes by the Clerk. The said lands are confirmatory mortgage of the said lands and premises, plant, machinery and equipment as additional security to the

FINALLY PASSED by an affirma- said mortgage. of October, 1922.

OF THE SECOND PART.

and operates a factory in the said for insurance on the said buildings, Town of Georgetown for the manu- plant, machinery or equipment or any inclure of iron castings and similar part thereof, the amount of such pay

interest at six per cent, per annum, mortgage. provided the Corporation guarantees such bonds, debentures or securities. being made during the currency of AND WHEREAS the said Company has agreed to execute a mortgage is favor of the Corporation as security AND WHEREAS the said Corpordry Company Limited and the Corpor- ation has agreed to submit for the

payers of the said Town of George- guarantee such bonds, debentures or set forth in the schribble bereanto NOW THERREORE THIS AGREE MENT WITNESSETH that in con-AND WHEREAS it is expedient sideration of the premises and the to pass this by-law and to submit the further terms, stipulations and condi-

ties of the said the Georgetown 1. THAT the Company will con Foundry Company Limited to the tinue to carry on the business in their Thousand Dollars and interest thereon Georgetown, during the whole period at therate of six per cent, per annum of the continuation of the guarantee date of the payment so made by the for the purposes set forth in the above of its bands by the said Corporation, except in the case of fire, strikes, ac-AND WHEREAS there is no other eidents to machinery or any cause industry of a similar kind or nature which will render an interruption unestablished in the said Town of avoidable, and in any such case operations shall be resumed as soon as AND WHEREAS the amount of possible thereafter. The said Communicipality according to the last re- its factory for the purpose of making Vised assessment amounts to \$936, repairs or taking inventory for a period not exceeding two weeks in AND WHEREAS the amount of the each year during the period of the

Georgetown not less than twelve em-NOW THEREFORE the Municipal players daily on an average for each council of the Town of Georgetown working day of each year of the said mit a by-law to the ratepayers entitled term and shall pay in wages a sum to vote on such by-laws for the pur-I. THAT the said agreement hereto averaging not less than three hundred annexed and marked "A" is hereby dollars per week, unless prevented by said by-law, to authorise the Corpor-

Dollars and interest thereon at the said of six per cent, per annum, payable in the manner and at the times atipulated in the said agreement hereunto annexed and marked "A", be and the same are hereby guaranteed by the said Corporation of the Town of Georgetown.

British subjects.

8. THE Company shall annually, during the continuation of the said guarantee, if required so to do, submit to the said Corporation a statement of wages paid and persons employed by the Company, such statement to be prepared and signed by a chartered accountant satisfactory to

and shall be sealed with the seal of the Corporation, and the said Reeve and Treasurer are hereby authorised to sign such bonds, debentures or securities.

5. THE said Mortgage shall be made in pursuance of the Short contained in pursuance of the Short structed to attach the seal of the Corporation thereto.

6. IN CASE of the failure of the said the Georgetown Foundry Company Limited to pay the said bonds, debentures as they respectively become due and payable and in such mortgages and guch other covenants as the Corporation of the security intended including, but without derogating from the generality of the fore-going, the right to convey; quiet postively become due and payable and in the country of the convey; quiet postively become due and payable and in the country of the convey; quiet postively become due and payable and in the country of the convey; quiet postively become due and payable and in the country of the convey; quiet postively become due and payable and in the country of the convey; quiet postively become due and payable and in the country of the convey; quiet postively become due and payable and in the country of the convey; quiet postively become due and payable and in the country of the convey; quiet postively become due and payable and in the convey; quiet postively become due and payable and in the convey; quiet postively become due and payable and in the convey; quiet postively become due and payable and in the usual statutory covenants as the Corporation of the contained in such mortgages and such the corporation.

SEALED, DELIVERED Corporation.

SEALED, Corporation.

SEALED, Corporation.

tively become due and payable and in the event that the Corporation of the Town of Georgetown shall be called upon to pay the same, then there shall be raised and levied in each year by special rate of all the ratesble property in the said municipality, a sum sufficient to meet the payment made by the said Corporation in each such year under its guarantee and the said special rate shall be levied at the same manner as the annual general rates.

The said mortgage of the mortgaged premises to the called the mortgaged premises to the mortgaged premises to the called the called the mortgaged premises to the called the same manner as the annual general rates.

The said corporation of the same manner as the annual general rates.

7. THAT in the event that the said value, such insurance to be not less votes of the electors on the 27th day Corporation of the Town of Georgethan the amount of the bonds, detown shall be called upon as above
mentioned to pay any of the said
bonds, debentures or securities when
the said Georgetown Foundry Comthe said Georgetown Foundry Comtheir payments as aforesaid, then the
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the said mortgage shall incorporate
the said corporation of the Town of
the terms, conditions and stipulations
of the electors on the 27th day
of November, 1922, between hours of
nine o'clock in the afternoon at the Town
Hall in the said Town of corporation
the said Corporation of the Said mortgage shall incorporate
the said corporation of the Town of
the said corporation of the said time unpaid, and such insurance shall
the said Corporation of Georgetown.

AND THAT the 27th day of November, 1922, at five o'clock in the afterthe said Georgetown found for the said corporation and payable to the Corporation as its interest may appear. The
the said Georgetown found for the said corporate
the said Georgetown found for the said corporate
the said Georgetown for the said Corporation for t

PINALLY PASSED by an affirma- said mortgage.

tive vote of three-fourths of all the 6. THAT the Company will assign, thereof to be held on the 18th day of members of the Council this 81st day transfer and deliver over unto the December, 1929. The first publication said Corporation, the policy or policies of this notice was made on the first of insurance on the said buildings, day of November, 1922. machinery and equipment, to be held by the Corporation so long as any portion of the moneys secured by the MEMORANDUM OF AGREEMENT said mortgage shall remain unpaid made this 30th day of October, one and so long as the liability of the thousand nine hundred and twenty. Corporation as guaranters of the bonds, debentures or securities of the Company shall exist, and until the said bonds, debentures or securities shall be fully paid and satisfied by the Limited, a Company incorporated mader the laws of Ontario, with Head Office at the Town of Georgetown, in the County of Halton, hereinafter called the Company and shall be applied by the Corporation and shall be a

curities guaranteed by the Corpora-

WIIBITEAS the said Company owns shall pay any premiums or moneys ment with interest thereon at the rate AND WHEREAS the said Company of six per cent, per annum from the desirous of issuing certain bonds, time of such payments shall be relebentures, or securities to the amount payable to the Corporation forthwith of Twelve Thousand Dollars, bearing and shall be recoverable under this

7. THAT in the event of default

the said mortgage in any of the tovenants, terms, conditions and stipula tions to be observed and performed for the payment of the said bonds, by the Company under this agreement, hen the Corporation shall have the right to recover as liquidated damage: the several sums set out in this agree ment for such default, and may exer cise any and all rights and remedies us mortgagee under the said mortgage in as full and ample a manner as default had been made in the payment of the sum secured by the said mortgake, and this clause may be pleaded as an estoppel to any defence preventing the Curporation from proceeding to realize the said sums under the said nortgage. If at any time the Corporation shall be called upon to pay and shall pay any of the bonds, debentures or securities of the Company, the said Corporation shall have the right to recover as liquidated damages such sum or sums with interest at the rate of six per cent per annum from the Corporation, and for such purpose they may exercise any and all tight of the moneys secured by the said mortgage,, and this clause may be pleaded as an estoppel to any defence preventing the said Corporation from proceeding to realise said sum or sums under the said mortgage.

> move from the Town of Georgetown, either in whole or in part, without the tures or securities of the Company to the amount of Twelve Thousand Dol lars and interest thereon at six per cent. per annum for a period of twenty years. The said principal and interest of the said bonds, debentures or securities to be payable in the

8. THAT the Company shall not re-

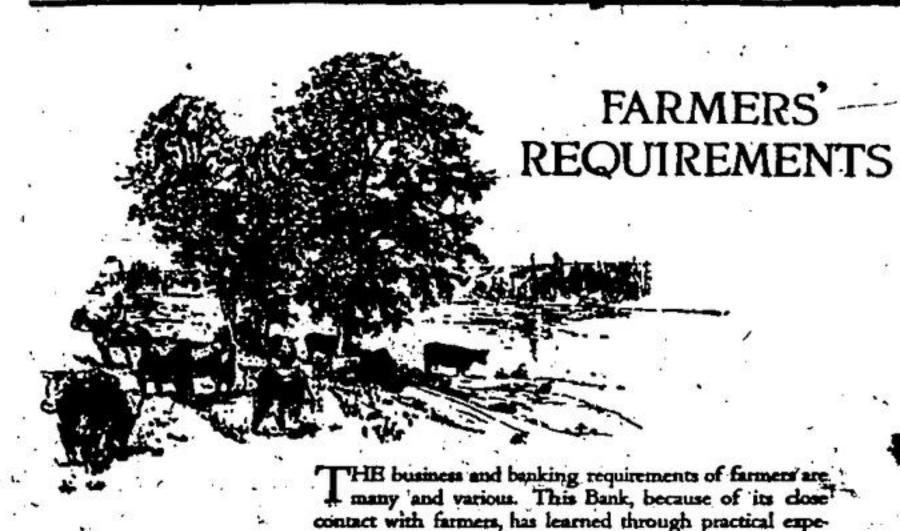
manner following, that is to say-8rd year 679.67

lith year 482.03 584.03 585.03 585.04 585.05 three arbitrators, one to be chosen by debentures or securities and the re-

TAKE NOTICE that the foregoing Phone 29

P. L. HEATH, Clerk. .

TAKE NOTICE further that a tenant who desires to vote upon said proposed By-law must deliver to the Clark not The Corporation of the Town of the Corporation to pay the unpaid or perty of which he is tenant other than Georgetown, hereinafter called the unmatured bonds, debentures or selected improvement rates.

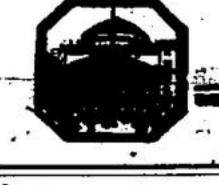


contact with farmers, has learned through practical experience how to serve them in a definite and satisfactory

It has co-operated with them when they had to purchase land, seed, stock, and implements and has helped them to saye and to maintain their finances in an orderly manner. Our branch manager will be pleased to have you consult

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Isaac Pitmin Shorthand Touch Typewriting Business English Office Systems. Filing Spelling

Shredded Wheat 2 for.....

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To Women Who Do Their Own Work: Suppose

you could mave six minutes every day in washing pots and pass—two minutes after every meal. In

a month, this would amount to a saving of three

hours of this disagreeable but necessary work.

This saving can be made by using SMP enameled kitchen uteralls, as their smooth santary surface

will not absorb diet or gresse. No scraping, scenting or paliables is needed when you use Diamond or Pouri Ware, Sung, water and a disk town! is all you made. Ask for

tel, sky time and white estable with a merry film Bring. Pearl Ware is essential steel th two cents of pearl gray essenti, hadde

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Automatically Screened and

Coal Wood

Select Lump for Domestic and Threshing purposes. Smithing and Cannel Coal. In fact I carry overything to

Erin

A friendly game of basketball took place between Gegraetown and Erin High School girls in the school grounds on Wednesday, the score being 14-8 in-favor of Erin. Impel was served in the school, & and an enjoyable time was spent by everybody.

Mr. Dave Sanders is in charge of the Guelph stage -R.R. No. 1, Guelph, mail delivery during the absence of Mr. Geo. Sanders, who in Muskoka.-Advocate.

PRIMARY PNEUMONIA wrought the most heavy casualties of several diseases during October in Ontario, according to the monthly statistics issued by the provincial health department. This malady while tuberculosis, which was second in the list of fatal infections, exacted a toll of 112 lives. Diph theria, which removed 40: typhoid which removed 80; influenzal pneumonia, which removed 11 and whooping cough, which removed 11, were the other principal destructive soourges. Smaltpox caused only one death, scarlet fever five, infantile paralysis two, meningitis four, and typhus fever PHONE 195 two. A decrease is recorded in venereal disease as compared with

Wood

on hand all the time BEST SCRANTON COAL Cement on hand John Ballantine

GEORGETOWN

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Heaters HIGHEST CASH PRICE PAID FOR FRESH EGGS Putty

All at lowest possible prices

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WE HAVE THEM Raymond, Beaver and White Sew-

ing Machines Doherty Ranges Bull Dog Fanning Mills Queben Sulky and Walking Plows Bain, Tudhope and McLaughlin Buggies. .. lis and Greases.

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Poultry Feed, Grit and Shell.

Rolled Feed of all kinds delivered to any part of the town

Glenwilliams on Tuesdays and Fridays only. W. C. BESSEY

COAL Ice Cream and

Choice Confectionery of all kinds

Madge's Candy Shop **PHONE 214**

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International Tractors Now is the time to purchase your tractors, farm machinery, Flenry, Chantz, Wilkinson plows, buggies, stoves, Pedlar steel roofing, lightning rods wire fencing, circular saws.

Second-Hand-20-h.p. Brantford gas engine on truck, 5-h.p. Monitor gas engine, rubber tire buggy, top buggy, steel tires; M.- H. Binder, 7-ft cut; M.-H. diso drill, Fertilizer. hoe drill; International Superior disc dril!. Beveral horses, drivers and workers.

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