

By-Law No.

A BY-LAW to raise by way of loan the sum of ten thousand dollars to assist by way of bonus, Raymond H. Thompson, of the Township of Georgetown, in the County of Halton, Hardware Merchant, and George Cleave, of the Township of Georgetown, in the County of Halton, Farmer, who are to incorporate a company under the laws of the Province of Ontario to be known as The Georgetown Arena Limited as provided for in agreement, a copy whereof is set forth in the Schedule hereto annexed and headed "A".

WHEREAS the said Raymond H. Thompson and George Cleave have applied to the Municipal Corporation of the Town of Georgetown, for a loan of ten thousand dollars upon the security of a mortgage on the premises hereinafter described to be purchased in the said corporation and upon the Arena to be erected on the said land, and where and exemption from taxes except for school purposes and local improvements which are otherwise provided for in the Municipal Act, and agreement made between the said Raymond H. Thompson, George Cleave and the said Corporation, bearing date the twentieth day of May, 1923, for the purpose of aiding the said Raymond H. Thompson and George Cleave in the purchase of the said land and the purchase of the said Arena to be erected thereon, and the said Corporation has agreed to purchase the said land and the said Arena for the purpose of siting, cutting, hockey and other amusements and entertainments.

AND WHEREAS the said agreement contains a clause that the same is to be superseded immediately after the incorporation of the proposed company by an agreement between the corporation and the said company, and when incorporated to the effect of the said agreement.

AND WHEREAS the said Municipal Council has deemed it right to comply with the said requisition and it will be necessary for the purpose of issuing debentures of the said Municipal Corporation for the sum of \$10,000, and WHEREAS the said agreement provides for the payment of interest on the said debentures to be equal to the amount payable in each of the other years of the said period as hereinafter mentioned.

AND WHEREAS the amount of the existing debenture debt of the said Municipality is \$37,499.94 of which no part of the principal or interest is in arrears.

AND WHEREAS the whole rateable property of the said Municipality is liable to be rated for the said purpose irrespective of any future increases in the same assessed to the next period of assessment roll is \$236,560. Therefore the Municipal Council of the Town of Georgetown deems it expedient to issue the said agreement hereunto annexed and marked "A" is hereby ratified and confirmed as law for the Corporation of Georgetown to loan to the said Raymond H. Thompson and George Cleave or a company which the said parties propose to incorporate, the sum of ten thousand dollars as by way of bonus in aid of the said Raymond H. Thompson and George Cleave, upon the terms, conditions, stipulations and provisions set out in the agreement hereto annexed and marked "A".

1. That for the purpose mentioned in the preamble there be borrowed on the credit of the said Corporation the sum of ten thousand dollars and debentures shall be issued therefor in sums of not less than one hundred dollars each payable in the manner and for the amounts and at the times set forth in paragraph four hereof.

2. That the said debentures shall bear interest at the rate of five and one-half per cent annum payable in coupons attached for payment of such interest and shall all bear the same date and shall be issued within two years after the date on which this by-law is passed, and may bear any rate within such period of two years, and shall be payable at the Bank of Montreal, Georgetown, Ontario, within twenty days next after the date when they shall be issued, and the respective amounts payable in each of such years shall be as follows:

| Year | Interest | Principal | Total |
|------|----------|-----------|-----------|
| 1 | \$500.00 | \$2500.00 | \$3000.00 |
| 2 | 500.00 | 2500.00 | 3000.00 |
| 3 | 500.00 | 2500.00 | 3000.00 |
| 4 | 500.00 | 2500.00 | 3000.00 |
| 5 | 500.00 | 2500.00 | 3000.00 |
| 6 | 500.00 | 2500.00 | 3000.00 |
| 7 | 500.00 | 2500.00 | 3000.00 |
| 8 | 500.00 | 2500.00 | 3000.00 |
| 9 | 500.00 | 2500.00 | 3000.00 |
| 10 | 500.00 | 2500.00 | 3000.00 |
| 11 | 500.00 | 2500.00 | 3000.00 |
| 12 | 500.00 | 2500.00 | 3000.00 |
| 13 | 500.00 | 2500.00 | 3000.00 |
| 14 | 500.00 | 2500.00 | 3000.00 |
| 15 | 500.00 | 2500.00 | 3000.00 |
| 16 | 500.00 | 2500.00 | 3000.00 |
| 17 | 500.00 | 2500.00 | 3000.00 |
| 18 | 500.00 | 2500.00 | 3000.00 |
| 19 | 500.00 | 2500.00 | 3000.00 |
| 20 | 500.00 | 2500.00 | 3000.00 |

on the north-westerly side of John Street in said town, thence southerly along the north-westerly limit of John Street, a distance of one hundred and forty feet; thence north-westerly at right angles to John Street a distance of one hundred and forty feet; thence north-easterly and parallel to John Street a distance of forty feet to the last mentioned street a distance of one hundred feet; thence easterly and parallel to John Street a distance of one hundred feet to the place of beginning.

3. That water shall be supplied to the said company from the Corporation's water works system free of cost during the period of ten years from the first day of January, 1923.

4. Finally passed by an affirmative vote of three-fourths of all the members of the Council this 14th day of June, 1923.

SCHEDULE "A"
MEMORANDUM OF AGREEMENT made in triplicate this 14th day of June, A.D., 1923, BETWEEN: THE MUNICIPAL CORPORATION OF THE TOWN OF GEORGETOWN, hereinafter called the Corporation, and RAYMOND H. THOMPSON, of the Township of Georgetown, in the County of Halton, Hardware Merchant, and GEORGE CLEAVE, of the Township of Georgetown, in the County of Halton, Farmer, hereinafter called the Parties.

1. WHEREAS the parties of the Second Part desire to build an Arena in the said Township of Georgetown, and the said Corporation has agreed to purchase the said land and the said Arena for the purpose of siting, cutting, hockey and other amusements and entertainments.

2. The parties of the Second Part agree that they will after the passing of this By-law enter into an agreement with the said Corporation to purchase the said land and the said Arena for the purpose of siting, cutting, hockey and other amusements and entertainments.

3. The parties of the Second Part further undertake and agree that the said company will when incorporated pay to the said Corporation the sum of ten thousand dollars and interest thereon as provided in the agreement hereto annexed and marked "A".

4. The parties of the Second Part further undertake and agree that the said company will when incorporated pay to the said Corporation the sum of ten thousand dollars and interest thereon as provided in the agreement hereto annexed and marked "A".

5. That for the purpose of paying the said instalments of principal and interest as the same fall due respectively during the said twenty years, being the currency of the said debentures, there shall be levied and raised in each year by a special rate sufficient to meet on all the rateable property of the said Municipality the sum of eight hundred and thirty-six and 78-100 dollars at the same time and in the same manner as the annual general rates.

6. Each of the said debentures shall be signed by the Mayor of the said Town of Georgetown or by some other person authorized by by-law of the said Municipality to sign the same and by the treasurer of the said Town, and the clerk of the said Municipality shall affix the corporate seal thereto. The debentures shall be signed by the treasurer of the said Municipality and his signature may be printed, stamped lithographed or engraved.

7. That for a period of ten years to be computed from the first day of June, 1923, or for so long only during such period as the said company shall make no default in carrying out its terms, provisions and conditions of the said agreement, the land to be purchased, and hereinafter described and the Arena to be erected thereon shall be exempted from all Municipal taxation except from school taxes or from local improvement taxes.

repayment of the said sum of Ten thousand dollars and interest at the rate per annum in the amount and at the times mentioned in the preceding paragraph hereof and the said Mortgage shall provide that the terms, conditions and conditions of the said Mortgage may be applicable to both parties hereto as herein provided and shall be satisfied by either party of the said Corporation.

6. The parties of the Second Part further undertake and agree that the said company will when incorporated pay to the said Corporation the sum of ten thousand dollars and interest thereon as provided in the agreement hereto annexed and marked "A".

7. In consideration of the foregoing covenants the Corporation agrees to buy to the said company the sum of Ten thousand dollars upon the terms and conditions hereinafter set forth.

8. The Corporation further agrees that it will submit to the duly qualified assessors of the said Township of Georgetown, for the purpose of obtaining their consent, a by-law to ratify the agreement and to authorize the said Corporation to raise the sum of ten thousand dollars and issue debentures therefor for the purposes aforesaid and if so approved to finally pass the said by-law.

9. That it will pay the said company the said sum of Ten thousand dollars after the by-law has been approved by the said duly qualified assessors of the said Township of Georgetown, and finally passed by the Council of the said Corporation, and the said Corporation in the Bank of Montreal, Georgetown, Ontario, and to be payable to the said company as and when the said company shall require to be paid by the said Corporation.

10. The Corporation further agrees that for a period of ten years to be computed from the first day of January, 1923, or for so long only during such period as the said company shall make no default in carrying out its terms, provisions and conditions of the said agreement, the land to be purchased and hereinafter described and the arena to be erected thereon shall be exempted from all Municipal taxation except from school taxes or from local improvement taxes.

11. The lands of the said company to be purchased and to be exempted from taxation as aforesaid under this by-law may be known and described as follows: Part of lot number 19 in the ninth concession of the Township of Georgetown in the County of Halton, now in the said Town of Georgetown and may be more particularly described as follows: To wit: Commencing at the easterly angle of the lands of one James M. Buck of the said Town of Georgetown, thence southerly along the north-westerly side of John Street in said town, a distance of one hundred and forty feet; thence north-westerly at right angles to John Street a distance of one hundred and forty feet; thence easterly and parallel to John Street a distance of forty feet; thence north-easterly and parallel to John Street a distance of one hundred feet; thence south-easterly a distance of two hundred and thirty-five feet to the place of beginning, and there to be erected an arena thereon.

12. The parties of the Second Part further undertake and agree that the said company will when incorporated pay to the said Corporation the sum of ten thousand dollars and interest thereon as provided in the agreement hereto annexed and marked "A".

13. The parties of the Second Part further undertake and agree that the said company will when incorporated pay to the said Corporation the sum of ten thousand dollars and interest thereon as provided in the agreement hereto annexed and marked "A".

14. The parties of the Second Part further undertake and agree that the said company will when incorporated pay to the said Corporation the sum of ten thousand dollars and interest thereon as provided in the agreement hereto annexed and marked "A".

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Highest price paid for fresh eggs at Parson's Grocers, corner John and Victoria streets, Georgetown.

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- Corn Starch, 8 pks..... 25c
- Raspberry and Strawberry Jam, 4 lb. tin..... 75c
- McLaren's Jelly Powder, 8 pks..... 25c
- Jello, 8 pks..... 25c
- Peppermint, 8 pks..... 25c
- Ammonia, 8 pks..... 25c
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