

AUDITOR'S REPORT

To the Council and Ratepayers of the Township of Nassagaweya.

Dear Sirs:

We have made an examination of the books and accounts of the Township of Nassagaweya and its associated boards and commissions for the year ended December 31, 1963. Our examination has been conducted in accordance with the instructions of the Department of Municipal Affairs and there is attached, a completed questionnaire dealing with specific auditing requirements.

The Statement of Revenues and Expenditures "D" shows that the Township had a surplus on the current year's operations of \$3,985.65. This surplus has been added to the accumulated surplus of the Township which now stands at \$15,265.44. A comparison with the budget of the various items of revenue and expenditure is attached. An abnormal amount of supplementary tax was collected in the year because of the assessment on the race track — but only \$2,519.84 of this was available for Township purposes and the balance is due to the Schools and County.

A reference to the current Balance Sheet "B" shows:

- (1) There is recoverable from the Bonding Company because of the bankruptcy of a road contractor, \$9,797.41. This is increased in 1964 to \$13,307.12 through additional expenditures after the year end — we have no confirmation from the Bonding Company accepting this claim.

(2) Taxes receivable stand at \$50,141.21, an increase of \$10,826.24 from a year ago. We suggest special attention be given to these in an effort to reduce the amount unpaid.

(3) There is owing to schools, \$24,060.06. This is their share of the supplementary tax which had not been paid on by December 31, as is required by regulation. There is also owing to the County, \$3,928.74, which should have been paid prior to December 31.

(4) The reserve for Working Funds now stands at \$21,000.00.

AUDITOR'S OPINION

Subject to a possible loss in the collection of the claim on the Bonding Company, we hereby report that in our opinion:

1. The financial transactions which have come under our notice have been within the powers of the Municipality.

2. The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.

3. The financial statements present fairly the financial position of the Municipality as at December 31, 1963, and the results of its operation for year ended on that date.

Signature: LEVER, HOSKIN, CHAPMAN, MACGILLIVRAY,

License Number 2373.

Date of filing:

TOWNSHIP OF NASSAGWEYA

Capital Loan Fund Balance Sheet

December 31, 1963

ASSETS

General Fixed	\$ 12,617.5
Due from Schools (for Debentures)	
Public and Continuation	169,000.00
Collegiate and High	99,066.02
Other	268,066.02
Shares of Nassagaweya Farm Loan Association	150.00
	150.00
	280,827.77

LIABILITIES

Schools	
Public and Continuation	169,000.00
Total	169,000.00
Due to Other Municipalities	99,066.02
Investment in Capital Assets	12,761.75

TOWNSHIP OF NASSAGWEYA

Revenue Fund Balance Sheet

December 31, 1963

ASSETS

Cash on Hand	1,186.77
Cash in Bank	1,764.64
Accounts Receivable	2,951.41
Sundry	935.25
Agreements	9,797.41
Total	10,732.66
Less Allowance for doubtful accounts	159.75
	10,572.91
Due from Province of Ontario	34,299.49
Due from Other Municipalities	2,813.56
Taxes Receivable	50,141.21
Property Acquired for Taxes	298.76
Other Assets	177.49
Total Assets	105,254.83

LIABILITIES

Temporary Loans	35,000.00
Accounts Payable	1,182.36
Due to Other Municipalities	5,343.55
Due to Schools	24,060.06
Due to Other Local Boards and Commissions	
P.V. of Campbellville	772.55
Milton Fire Area	1,112.46
Acton Fire Area	1,513.41
Reserves	3,403.42
Surplus	21,000.00
Total Liabilities and Surplus	105,254.83

TOWNSHIP OF NASSAGWEYA

Revenue Fund Surplus (Deficit) Account

Debit	Credit	Balance
Balance at beginning of year	9,095.66	
Surplus or deficit included in Current Budget		9,095.66
Adjustments affecting operations of previous years:		
1962 collection of Highways Department	186.10	9,281.76
Balanced after above adjustments		
Surplus or Deficit for the year	5,983.68	
Balance of Surplus or Deficit at year end	15,265.44	

WANTED

YOUR PRESENCE AT

M. Z. BENNETT FUN FAIR

On Saturday, May 9 from 11 a.m.

REWARD

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THE FUN OF THE PAIR

the

CLOWNS AND CITIZENS' BAND

Grass Fire Bogs Truck

Acton Firefighters made a fast run to the farm home of A. Villeneuve, R.R. 1, Acton, Sunday afternoon to extinguish a grass fire which spread into a nearby bush.

When the fire truck drove near a small stream to pump water, it became mired in mud and a tow truck was required to move the truck before the return trip could be made.

TOWNSHIP OF NASSAGWEYA

Statement of Revenue and Expenditure

For the year ended December 31, 1963

REVENUE

	Actual	Budget
Total Revenue from Taxation	202,235.12	169,673.70
Contributions, Grants & Subsidies		
Governments:		
Ontario—		
Children's Protection	399.73	399.73
Direct Relief	2,162.55	2,560.00
Highway Improvement	30,137.15	30,170.00
Unconditional Per Capita Grants	7,340.80	7,340.80
Government Enterprises:		
Ontario		
Hydro-Electric Comm. Dept. of Highways	11.81	25.00
Licenses and Permits (including dog tax)	155.67	
Interest, Tax Penalties etc.	3,135.75	2,850.00
Other Revenues—	2,449.74	2,100.00
Rents, Concessions and Franchises	364.00	200.00
Miscellaneous	88.46	88.46
Total Revenue Section	248,469.17	215,319.23

EXPENDITURES

General-Government	
Executive and Legislative	1,075.00
Administrative	15,919.19
Other	125.00
Protection to Persons and Property	
Fire	6,229.50
Public Works -- Roads, Highways and Streets etc	60,196.74
Sanitation and Waste Removal	555.00
Social Welfare	1,262.75
Relief Assistance	1,501.50
Institutional Care	2,764.25
Education, including debt charges	120,485.61
Recreation and Community Services	4,165.53
Debt Charges	
Long term debt charges	29,104.86
Less own share of school debt charges	29,104.86
Short term interest and other charges	2,168.60
Discount for Taxes	2,168.60
Taxes written off	834.77
Joint or Special Expenditures	117.74
County Rates	21,570.66
Police Village Rates	1,599.34
Campbellville	1,599.34
Special Area Rates	1,015.88
P.V. Eden Mills	1,015.88
Miscellaneous	
Adjustment to deferred revenue	658.74
Provision for Allowances, Reserves and Reserve Funds	3,000.00
Surplus for the Year	242,485.49
Total Expenditure Section	248,469.17

Norval Junior Farmers Present "Variety Night"

Norval Junior Farmers held "Variety Night" for the first time on Wednesday, April 22, at Norval Hall. Paul May, vice-president of the Norval Juniors was master of ceremonies.

Two plays were presented, including "The Phantom," the winning play at the Halton Junior

Farmers' Drama night held in March where it competed against three other plays. The actors in this play were Gall McCallum, Ria Van Arel, Bruce Van Vliet, John Wilson, Don Brander and Diane Wriggleworth.

The cast of the second play, "Feudin'" included Graham Reeve, Betty Ann Fyvie, Keith Ella, Marg Alexander, Stan Hyatt, Gall McCallum and Marilyn Wriggleworth.

The program also included Joe Love with his rendition of the poem, "Albert and the Lion"; Ruth and Wilma Mason on a cordon and guitar; Ruth and Ron Break on their electric guitars and to finish the evening, the Masons and Breaks forming an orchestra.

The Junior Farmers were pleased with the attendance and response to their new venture, a Variety Night.

Presentation

The Norval Juniors also held a presentation euchre and dance on Friday, April 24, at Stewart town Hall. After the euchre, lunch was served and prizes given to the winning players.

Card tables were presented to junior Farmer members who married during the past year and had been a member for at least four years and active in the club for two. This year, tables were presented to Evelyn and Bill Spivak, Marilyn and Graham Reeve, and Joyce and Bob Rudin, by president John Wilson.

A dance at Currie's orchestra from Acton ended the evening on a lively note.

One summer cottage family has been swimming already.

Don't miss reading the special Mother's Day ads.

The cookies were shortbread, packaged 42 to a box.

Fire Loss Up

Major fires in the five largest communities in Halton County increased by 20 last year over the five-year average figure of 377, according to figures released in the 1963 annual report of the Ontario Fire Marshall.

The total of 397 major fires in Acton