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Miller Bros. Top Inter-County Fif- the 1951 Royal. This was a strong ty Bushel Competition at Royal | class and our heartiest congratu-

club this past season, repeated their their outstanding achievement. triumph in the inter-county competition at the Royal Winter Fair. Here they competed against the three top winners from each of ton counties in Ontario.

In the same class W. E. Brecken of Freeman placed fourth.

Tops Winter Wheat Class W. E. Breckon repeated his wins of former years by again winning first on his winter wheat at

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130 MILL STREET

Miller Bros. of Georgetown who lations are extended to W. E. and McGee. topped the Halton 50 bus, wheat also to Bob and Stewart Miller on

Halton Juniors Place Third at

The inter-county livestock judging competition at the 1951 Royal In the local Halton contest the brought together teams of three awards were based entirely on young men from each of thirty yield and field scores. On the other counties in Ontario, In order to be hand at the Royal the awards, are eligible the team members must be based in (1) Appearance of the under 26 years of age and must seed; (2) Weight per bushel; (3) never have competed in a previous weight per 1000 kernels; (4) Free- inter-county contest at the Royal. dom from disease; (5) protein test: The 90 young men went through a (6) strength of gluten or baking "gruelling" test which necessitated quality. It is indeed no small hon- all 90 placing and giving oral reaour to win the red ribbon in the sons on ten classes of livestock. inter-county wheat contest at the namely; Shorthorns, Herefords; Royal, and with Miller Bros. re- Jerseys; Holsteins; Percherons; A ceive a silver tray and \$75.00 in Clydesdales; Yorkshire gilts, Hog Carcasses; Market Lambs, and Suffolk Sheep.

> Halton was represented in the contest by perhaps the youngest team to represent the County since the inauguration of the inter-county contest in 1922. The team members were John C. Willmott, Milton; John A. Currie, Georgetown; and Mac Sprowl, of Acton.

with young men older in years and and when the awards were read out at the evening banquet, to their amazement and delight (and possibly their coach's too) they found Industrial Standards Act; they were in third place.

That they had each pulled their weight is borne out by their respective scores, namely 849, and 246, and 845.

phy which goes to the winning rial Standards, Act), to which such team, was won by Peel County their team being composed of Hillard and Bertram Stewart, of Bolton; and Ralph Dunton, of Bramp-

In second place was Durham, 3rd Halton, and 4th Wentworth; 5th By-law otherwise provided, all York; 6th Bruce; 7th Waterloo; 8th Brant; 9th Perth; and 10th Victoria and Gray.

in which Halton teams have competed since the re-opening of the

Royal in 1947, Halton teams have won two 3rds and one 2nd; a real achievement and one of which Ifa!ton Juniors may well be proud.

Halton Holsteing at the Fair-While we personally missed the dniry cattle show at the 1951 Royal, we learned on Thursday evening last when we were scribbling out this column, that Hallon was represented in the Holstein Show A. M. Brain and Sons; A. G. Hunter; Blanshard Bros., and Thos.

A. M. Brain's senior yearling bull which won the second in his class at the C.N.E., and reserve junior championship for males at the signed for those who find it difsame show, also the junior champion award at the Milton Show- Through the post, you can deposit was back again with son William cheques or cash, purchase money on the lend strap. And what a class orders, and carry out almost any it was-the C.N.E. winner from type of business with your bank Romandale Farms was in eighth simply and quickly. There's no need place, but the Brain bull was still to keep around the house sums, of in second place and consequently money or cheques that you'd preis a strong contender for the All-Canadian honours.

Corporation of the Town of Acton

BY-LAW No. 951

Of the Corporation of the Town of Acton to provide for the closing within certain hours of retall gasoline service stations, gasoline pumps and outlets in the retail pasoline service industry as defined in the Industrial Standards

WHEREAS pursuant to sections 82 (4) and 82a of The Factory. Shop and Office Building Act, an application has been presented to the Council of the Corporation of And what a job they did - un- the Town of Acton praying for the daunted by being in competition passing of a by-law requiring the closing on certain days of the experience, they held their ground men this By-law more particularly set forth of Retail Gasoline

AND WHEREAS the Council is satisfied that such application is signed by not less than threefourths in number of the occapiers of Retail Gasoline Service Stations, Gasoline Pumps and Outlets The Jeffrey Bull Memorial Tro- in the Retail Gasoline Service Industry (as defined in the Indust-

> application relates; THEREFORE the Council of the Corporation of the Town of Ac-

ton enacts as follows: 1. By-law No. 943 is hereby re-

2. Save as hereinafter in this Retail Gasoline Service Stations, Gasoine Pumps and Outlets with-in the whole of the Town of Acton in the "Retail Gasoline Service In-In the four inter-county contests dustry", as defined in the Industand remain closed between the hours of seven of the clock in the afternoon of each Monday, Tuesday, Wednesday, Thursday and Friday and seven of the clock in the forenoon of the next following day, during the whole of the

> 3. Save as hereinafter in this By-law otherwise provided, alt Retail Gasoline Service Stations, Gasoline Pumps and Outlets with-in the whole of the Town of Acton in the "Retail Gasoline Service In-dustry" as defined in the Industrial Standards Act, shall be closed and remain closed between the hours of ten of the clock in the afternoon of each Saturday and seven of the clock in the forenoon of the

> next following Monday. 4. Notwithstanding the provisions of Sections 1 and 2 hereof, the own Clerk may, after approval hereof by the Council, issue permits authorizing the retail gasoline service station, gasoline pump or outlet as so defined for which it is issued to be and remain open notwithstanding the by-law, during the part or parts of the day or days specified in the permit.

4. (a) Permits issued pursuant to the provision of Section 3 hereof shall not exceed in number for any particular calendar week one of the aggregate number of retail gasoline service stations, gasoline pumps or outlets as so defined according to license records of the Town Clerk; such permits shall be issued for one week in regular rot-

(b) Every such permit shall be for remaining open between the hours of seven of the clock in the afternoon of each Monday to Friday inclusive and seven of the clock in the forenoon of the next following day and between the hours of ten of the clock in the afternoon of Saturday and seven of the clock in the forenoon of the next following Monday.

(5). Save as otherwise provided in The Factory, Shop and Office Building Act, the occupier shall be responsible for any breach of the previsions of this by-law.

b. Any person convicted of a breach of the provisions of this by-law shall forfeit and pay at the discretion of the convicting Magistrate a penalty not exceeding texclusive of costs) the sum of Fifty Dollars for each offence and in default of payment of the said penalty and costs forthwith the said penalty and costs, or costs only may be levied by distress and sale of the goods and chattels of the offender; and in case of ther; being no distress found out of which such penalty can be levied, the convicting Magistrate may commit the offender to the Common Gaol of the County of Halton, with or without hard labour, for any perind not exceeding twenty-one days unless the said penalty and costs (if any) including the costs of the said distress and of the committal and conveyance of the offender to

the said gaol are sooner paid. THIS BY-LAW shall take effect on and from the First day of December. A. D. 1951, and notice of the provisions of this By-law shall be given by the Town Clerk by publishing a true copy of the by-law in one issue of the newspaper, the Acton Free Press. FINALLY PASSED this 16th day

of November, 1951. J. McGeachle, Clerk.

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Proud of his herd, he constantly has his eye on the National Exhibitions and Fall Fairs, anxious to add his name to the impressive list - of exhibitors whose stock have become Red Ribbon winners. Consequently, he is always trying to improve his stock. He is a live stock expert and knows that the important factors of good livestock management-correct selection. care and feeding—help build a superior herd.
And that only after long years of study and attention to these matters, he may become the breeder of a prize-winning, Grand Champion -and Red Ribbon awards:

In the field of investments, there are many good securities which offer investors reasonable returns. But, there are certain equities which stand shead of even the class called "good." Such exceptionally fine securities, yielding good rate of regular interest and dividends over the years, are often called "Blue Chips." In a sense, these Blue Chip Securities are the "Red Ribbon Awards" in the investment field.

As in the raising of a pure bred herd, long years of study and careful attention are also called for in selecting profitable securities. Through many years of experience and intimate knowledge of the investment market, F. H. Deacon & Co. have learned how to select "Blue Chips." And, only after a thorough analysis of the financial position of a company into which investment is anticipated, a study of its record of dividends over a long period, its merchandising plans and those of its competitors, do we make any recommendations to our clients. Because we take this care, many of our clients enjoy profitable results from their investments over the years.

As the livestock expert knows a good breed, the investment counselor knows a good investment!

Here are four sound equities, which from all indications, will continue to be favourable selections regardless of local, national and international conditions. They are good security for income and the possibility of capital gain.

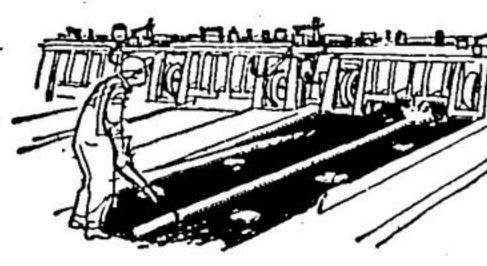


Simpson's Limited

"You Will Enjoy Shopping at Simpson's" is , a slogan known across Canada. The company has stores in Toronto, Montreal, Halifax, Regina and London, and operates distribution centres and order offices throughout Canada.

The Robert Simpson Company Limited, of which all the shares are owned by Simpson's Limited was founded in 1872, and has gained for itself a place among Canada's leading corporations. Profits of the business have risen to over \$5,000,000 and are three times the highest level reached in pre-depression years. A large part of these profits have been used to strengthen the company's financial structure. In 1950 nearly \$3,000,000 was re-invested in the business in this way. .

Simpson's assets are conservatively valued at over \$100,000,000. The books indicate that the Class "A" shareholders would receive at least \$27 per share if the business were sold, accounts paid off and assets distributed to shareholders. In 1950 the earnings were equivalent to nearly \$6 per Class "A" share. Of this amount a total of \$2 was paid in dividends. At current levels of \$331/2 Simpson's "A" yields



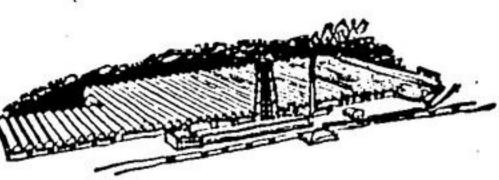
Burlington Steel

Burlington Steel, at present operating at record levels, uses old steel rails and scrap metal to manufacture various types of high grade steel bars and welded pipe.

The company's financial structure is simple and consists solely of 140,000 common shares. There are no bonds or preferred stock. Recent statements indicate that readily available assets amount to at least \$11 per share in addition to plant and equipment conservatively valued at \$5 per share. Earnings have been remarkably steady, even in depression years.

A few years ago management introduced a plan of profit sharing which has materially reduced the percentage wage cost of Burlington products. Production per man-hours has increased and labour-management relations have been harmonious.

Although the price of Burlington Steel shares has risen from a low of \$71/2 in 1942 to current levels of \$20, earnings are more than three times 1942 levels and dividends are now \$1.25 per share. At the present price this rep-. resents a yield of 61/4 %.



Beatty Bros.

There are few Canadian farms where some product of Beatty Bros. is not used. All types of barn and stable equipment, electric appliances, laundry equipment, pumping systems, stoves, furnaces, grain grinders, in addition to conveyer systems and painters' equipment are manufactured in the company's plants at Pergus, London, Penetanguishene, Woodstock and Tenbury, England.

After 77 years of growth the company's position is sound. There are no bonds or preferred shares and the many owners of the 417,000 common shares would receive more than \$13.50 per share if the inventories were sold, accounts settled and cash distributed. This figure does not include the plants and equipment which are worth several dollars per share.

Since 1946 this stock has sold as high as \$16 and as low as \$91/2. The current price of \$10 reflects the recent effect of credit restrictions on the company's appliance business. As appliance sales pick up or government defence contracts are awarded, the shares are not likely to remain at present bargain levels for long.



National Drug and Chemical Company of Canada, Ltd.

The largest organization of its kind in Canada distributing drugs, chemicals and general drug store merchandise to some four thousand retail druggists and other outlets.

The drug business generally is noted for steady earnings. National Drug is no exception. Average profits for the past fifteen years have been equivalent to 70c per share and almost without exception the trend of earnings has been steadily higher.

The company's books indicate that the assets are worth approximately \$1115 per share, \$10 of which is in a form that could be quickly converted into cash. The properties and equipment are valued for insurance purposes at \$1,500,000 or \$3 per share more than the value

recorded on the company's books. The market for the stock has been relatively steady. At current levels of \$834, paying 50c per annum, the stock yields 6%.

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