

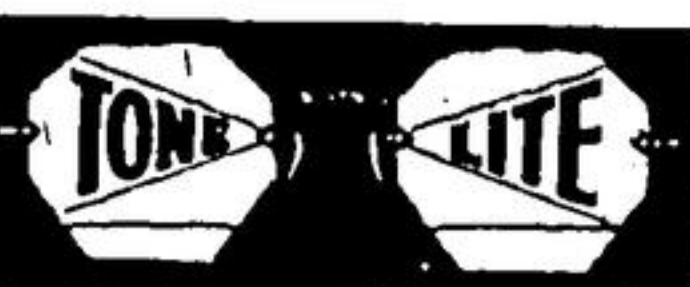
SOUTH AFRICAN FOOD FOR BRITAIN

Britain is to import \$48 million worth of food annually from South Africa during the next three years. This was announced recently by the Minister of Food when giving details of the arrangements made between the two countries under the loan agreement recently concluded. The commodities which South Africa will be sending next year include eggs, canned fish, fruit, wine and potatoes. The biggest item will be consignments of fresh fruit worth \$24.8 million, consisting of grapefruit, oranges, lemons, pears, plums, nectarines, peaches, apricots, and grapes.

A national advisory committee on mental health soon will be established in Canada.

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Canada's Oldest Bank Reports on Last Year's Business

Again this year, following a practice it originated, the Bank of Montreal has come forward with a well-illustrated, easily understandable bank statement for the benefit of its more than 1,500,000 depositors. Unique among bank statements, the report, which covers the 120th year of the B of M's career, can be read with complete understanding by everyone.

In the explanation of "the facts behind the figures", the bank emphasizes that money deposited does not lie idle but works constantly for the building of the nation.

"Here is the money that makes the wheels of commerce turn," the report points out. "Here is the money that helps the farmer, garner his crops... that helps the lumberman buy equipment and pay his men. Here are the dollars that enable the bank to make more than 500 personal loans every business day of the year to men and women who need money to meet emergencies and take advantage of opportunities."

The statement is also brightened considerably by the addition of little thumbnail sketches throughout, and the use of simple, everyday language in place of the more formal financial terms usually found in bank reports. For example, bank assets are referred to as "What the B of M has to meet its obligations", while liabilities are simply "What the B of M owes to others." Likewise, the explanatory notes under each sub-heading are clear and to the point.

Deposits at New High

Deposits of \$1,783,000,000 again set an all-time high, showing an increase of \$17,000,000 over the previous year and demonstrating the way in which Canadians are endeavoring to meet the danger of inflation.

This statement of Canada's senior financial institution reflects the general trend of business activity throughout the country. For example, commercial loans increased by 30 per cent, denoting the nation's expanding peace-time production. The financing of this expansion has been accompanied by a reduction of holdings of government and other public securities which now stand at \$957,000,000.

Graphic Earnings Statement

Another innovation in the report is the earnings statement which gives in detail, down to the fraction of a cent, the distribution made of the year's earnings in relation to the shareholders' invested dollar.

After paying all overhead expenses, including staff salaries, bonuses and contributions to the pension fund, and after making provision for contingencies and for depreciation of bank premises, furniture and equipment, the B of M reports earnings for the year amounting to \$9,579,285. To provide for Dominion and Provincial taxes, the bank set aside \$1,156,000, leaving net earnings of \$8,423,285, compared with \$4,487,782 last year. Of this, \$3,600,000 was distributed to shareholders with the balance of \$4,823,285 transferred to the profit and loss account.

On each dollar of the shareholders' money invested in the Bank of Montreal, the bank earned 11.81 cents in 1947. Of this, 5.12 cents were paid in taxes, 4.43 cents went to shareholders and the remaining 2.26 cents went to surplus.

Vertical caves, called "potholes", in Yorkshire's West Riding, have been shunned for centuries as the lair of demons.

IT WAS "DUCKY"

Over in London a Mrs. Chick sold her house to a Mrs. Crane through an agent named Gosling. We trust that the buyer was no goose, and not a bird of a place she can crow about.

NEWS and VIEWS

Of Haltoun Farm Interest

Royal Winter Fair

Youth in Agriculture is the theme of the 1947 Royal and when the final statistics are released we anticipate that this year's event will be revealed as the greatest show ever held at the Coliseum since the Royal came into nativity in 1922. Every nook and cranny of the huge plant is filled to capacity and over 300 entries of horses and cattle had to be refused owing to lack of accommodation. As one enters the Coliseum one is awed by the beauty and magnificence of the flower show. Whether one is interested in flowers, fruit, vegetables, grain and roots, horses, cattle, sheep, swine, dogs, farm machinery or general commercial exhibits, one is impressed by the general quality and perfection of the exhibits. In short, it is a great show and generally recognized as just about the finest and greatest show of its kind on the North American continent or in the world. Canadians have reason to be proud of the 1947 Royal.

Inter-County Live Stock Judging - Haltoun Second

The annual inter-county live stock judging competition open to teams of three young men under 26 years of age, brought together entries from 20 Ontario counties. The 87 young men each judged and gave oral reasons on two classes in all. These included:

Hereford heifers, Angus steers, Holstein cows, Jersey heifers, City goats, Percheron mares, Suffolk ewes, Southdown lambs, Yorkshire sows and Yorkshire gilts.

The Jeffrey Bull Memorial Trophy emblematic of the championship went to Durham County who scored 2641 out of a possible 3000 points. The Haltoun team composed of Wm. Alexander, Ward Brownridge and Douglas Currie, all of Esquesing Township, was in second place, with a score of 2604. This is the highest standing ever taken by a Haltoun team since the inception of the competition 25 years ago. Ward Brownridge was in second place in the individual scoring with a score of 917 points, one point behind the high man, Dalton Darral of Durham County. Ward also won the gold medal for being high man in swine, scoring 194 points out of a possible 200 on the two classes of Yorkshires. Douglas Currie was 8th high individual with a score of 886. Other ranking counties were 3rd, Ontario; 4th, Elgin; 5th, Waterloo and Middlesex (tie); 7th, Renfrew; 8th, Peel; 9th, York; and 10th, Simcoe South. Our congratulations are extended to the three Haltoun young men who surpassed the record established by the 1946 Haltoun team who placed 3rd.

Inter-Provincial Dairy Cattle Club Competition

The champion dairy cattle club teams from eight provinces of Canada fought it out at the Royal on Monday of last week. Ontario was represented by Henk Devries and David Pelletier, members of the Milton, Boys' and Girls' Holstein Calf Club, who were declared Ontario Champions a few weeks ago at the Provincial Contest at Guelph. These young people had to judge and give oral reasons on four classes of dairy cattle: one each of Holsteins, Ayrshires, Jerseys and Guernseys. In addition they orally answered ten questions pertaining to feeding and management of dairy cattle, club work, etc. The Ontario team placed second to Saskatchewan who were the winners, with the Quebec team in third place. Henk Devries was 3rd high individual. Haltoun may well be proud of her two sons who made such a fine showing as Ontario representatives. The remainder of the week the boys, along with the contestants participating in the various projects from all provinces of Canada enjoyed the fruits of their labors by visiting points of interest in Toronto, Niagara Falls and Ottawa. Hats are off to Henk and Dave on their magnificent showing.

Jersey Show

Haltoun's sole representative in the outstanding Jersey Show at the Royal which brought together the top Jerseys from all parts of Canada was Maurice C. Beatty of Milton. Mr. Beatty had 2 firsts, 3 seconds, 1 fourth, 1 fifth, 3 sixths, 1 eighth and 2 tenths, quite an outstanding achievement for any breeder at such a strong show and particularly so when one realizes that this was the first occasion the Beatty herd has competed at this major show.

Holstein Show

Three Haltoun breeders of the Black and Whites competed at the 1947 Royal. F. Pelletier and Sons, Milton had the first prize Junior Bull calf, and reserve Junior champion on M. G. Sovereign Ormsby, which incidentally was bred by Max Greenberg of Freeman. Glenaston R. A. Monogram, the grand champion bull at the Brantford Championship Show, for

Farm Labor

During the past year there has been an acute labor shortage on our farms. The labor picture for next spring is not any better and so we would suggest that Haltoun farmers prepare now to solve their labor problem by next spring. According to reports many experienced farmers will emigrate to Canada from Holland early next year. These will include both families and single men. In order to engage an immigrant farm laborer, farmers are required to make out an application. Those interested should file their application now—don't wait until next spring. Farmers are required to give year round employment and for married help, supply a suitable house and pay prevailing wages starting but with a minimum of \$75.00 per month. Single men also must have year round employment, room and board with a minimum of \$50.00 per month. Those interested should contact John Vellinga, the Netherlands Emigration Foundation, Box 7, Chatham or further information can be secured at 31 Walnut St. Hamilton.

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Harold Bingham and Son of Georgetown was in the strong class of three year olds, and while he failed to win his class, still has many friends who consider him one of the outstanding three year old bulls of the "Black and White" breed in Canada. Hays Limited of Oakville and Brampton were in the highlight throughout the big Halton show which was still in operation when this article was being prepared. The highlight of the many wins by Hays Limited was the senior and grand championship of females on their great cow, Glenvue Noella Inka, who repeated her triumph of the Brantford Championship Show. The same breeders were strong contenders throughout.

Tamworths

Haltoun was well and worthily represented in the strong Tamworth show by the entries of T. J. Brownridge and Son of Georgetown. Mr. Brownridge had 1 second, 4 thirds, 5 fifths and 5 sixths, in addition to a number of other prizes. It is worthy of note that while at the Royal one of the Brownridge entries was purchased to make up a shipment of two to Argentina, where they will be flown by aeroplane.

Grain and Potatoes

In the inter-county fifty bushel winter wheat class sponsored by the Maple Leaf Milling Co., 2 of Haltoun's 3 entries were well up in the money. R. C. Breckon of Freeman being 2nd and A. T. Woodley of Milton fourth. In the open class for white winter wheat, the entry of W. E. Breckon of Freeman was first. While all of the judging had not been completed when we were in this section we noted that S. E. Griffin and Son of Acton had won third prize on both Chippewa and Irish Cobble potatoes and a seventh on Warbus. The same exhibitor was a prize winner in the registered winter wheat class. Other Haltoun growers prominent in the Seed Show were T. J. Brownridge of Georgetown, who had a first on pie pumpkins, a fourth on large pumpkins, a sixth on Timothy and red clover; Woodland Orchards of Brant with a fifth on Carter Oats; and Mrs. G. Brownridge of Georgetown, a sixth in the same class. In the Grain Club members' section we noted fine entries from Geo. Wilson of Georgetown and Geo. Burkholder of Freeman, but unfortunately judging was not as yet completed.

The Horse Show at night continues to pack them in and the large Coliseum was practically sold out before the show got under way. Here we noted fine entries of Mr. and Mrs. Ken McMillan of Georgetown. Old "Haltoun" and Sir David with Mrs. McMillan at the reins put on a crowd pleasing display and constituted the top Canadian entry in the ring on this occasion.

The judging of the heavy horses and various breeds of beef cattle will be under way the second week of the show and we will be surprised if some of the Haltoun entries do not bring back red ribbons.

Annual Meeting—Haltoun Branch Ontario Vegetable Marketing Board

The annual meeting of the Haltoun Branch of the Ontario Vegetable Growers Marketing Board was held in the Palermo Community Hall on the evening of Nov. 12th, with President E. L. Wilson in the chair. Following the presentation of the annual financial statement and other routine business, Wm. Walker of Dunnville and Ray Anderson of Simcoe, who are both members of the local board, presented interesting accounts of the year's activities. As a result of the Board's activities the following increases have been secured for the 1947 crop: tomatoes, \$2.00 per ton; peas, \$5.00 per ton; corn, \$2.50 per ton. It was the unanimous opinion of the growers present that due to increased costs of labor, containers, fertilizers, etc., further increases would have to be secured for 1948 if adequate acreages of the various crops are to be planted.

The election of officers for the ensuing year resulted as follows: president, E. L. Wilson, Oakville; secretary, G. D. Morden, Oakville; directors, Ted Abbs, Wym South, Harvey Lyons, all of Oakville; H. N. Framp-ton, Freeman; Charles Speck, Horley; G. Mordaunt, Oakville; W. N. Gilbert, Frontenac.

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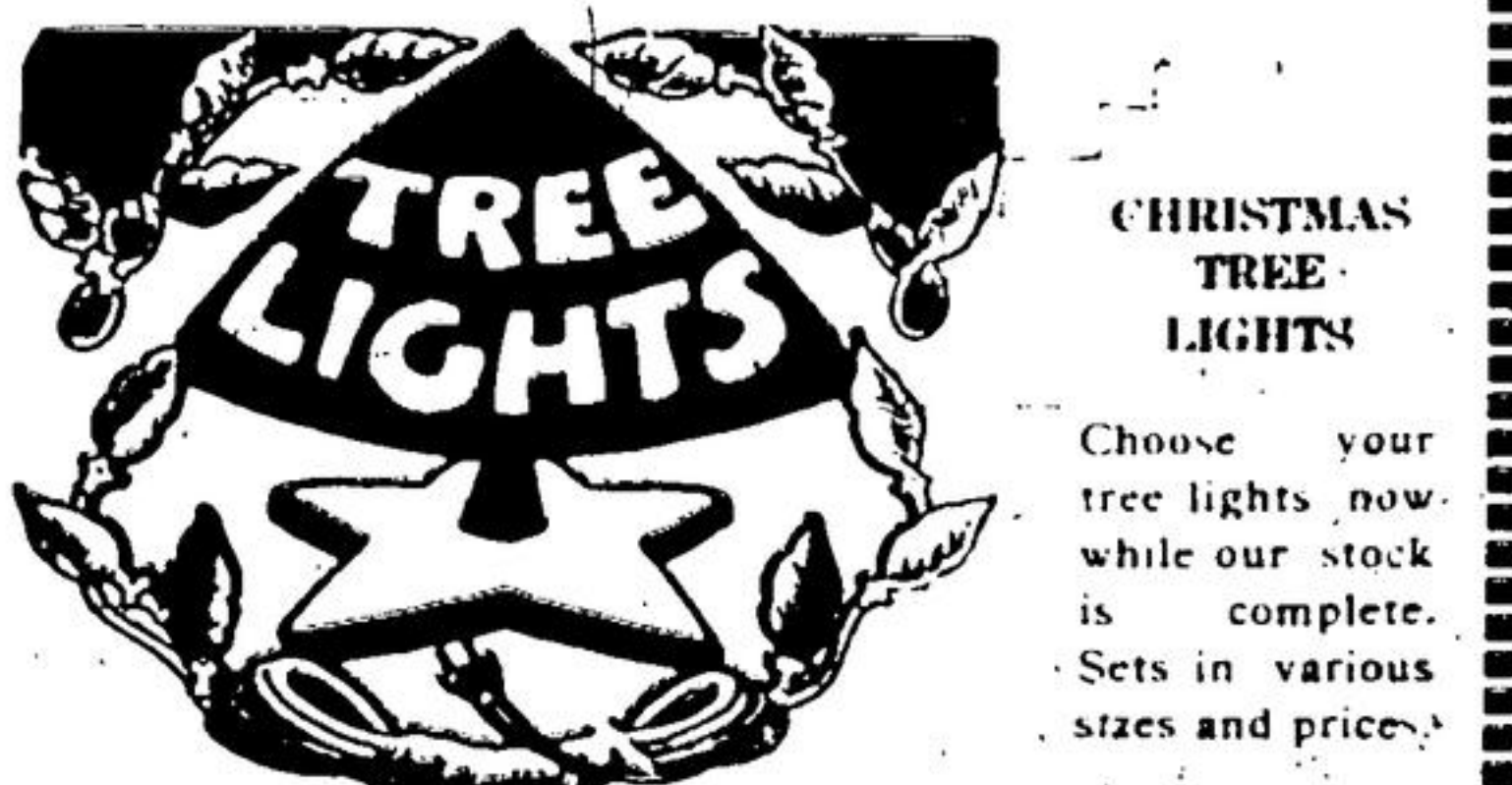
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