

MARRIED
DAWKINS-COKE—In Toronto, on Saturday, February 19, 1933, by Rev. Dr. Pidgeon, Helen Christina, daughter of Dr. and Mrs. E. A. Coke, to William Edgar Dawkins, son of Mr. and Mrs. William Dawkins, all of Acton.

DIED
MCOUTCHEON—At the home of her brother, Mr. Austin McOutcheon, lot 10, second line, Erin Township, on Thursday, February 18, 1933, Margaret McOutcheon, in her 82nd year.

BEAUMONT—At the Private Patients' Pavilion, Toronto General Hospital, on Wednesday, February 22, 1933, Janet, dearly beloved wife of Joseph Beaumont, Glenwilliams, Ont.

MRS. JOHN O'DONNELL, Oakville
 Mrs. John O'Donnell, daughter of the late Mrs. James and Catherine O'Connor, died at Oakville on Monday, in her 82nd year. She was born in Oakville and was a life-long resident. Her husband predeceased her, leaving one daughter, Mrs. Mary Markey, and two sisters, Mrs. Bert Town and Mrs. C. A. McDermott, to survive.

RICHARD BURNSIDE
 Following an illness of about one week, Richard Burnside passed away at his home, lot 6, concession 7, Erin Township, on Saturday, February 11. He was a son of the late John Burnside and Elizabeth Anthony, and spent his life in the community. He is survived by his wife, who has been in failing health for some time; also two brothers, Charles, of Georgetown; and John, of Crewe's Corners. The funeral took place on Monday, when Rev. Aitken, of Ballinafad, conducted the obsequies. Interment was made at Erin Cemetery. The pallbearers were: Messrs. John Lindsay, John Given, John McMillan, Donald McLean, Joseph Allen, Robert McEnery.

DONALD PETER SINCLAIR
 A highly respected citizen of Erin Township passed away on Monday, February 20, following an illness of but a few days, from pneumonia, in the person of Donald Peter Sinclair, beloved husband of Annie Wark, in his 78th year. Deceased was a native of Scotland and came to Canada with his father when eleven years old, when they settled in Cheltenham. He spent his life in Cheltenham and Erin Townships, having settled on the farm, lot 14, tenth line, Erin, in 1908. He was of a quiet, retiring disposition and a great worker, having been never really bedridden throughout his life until the final sickness. He was a member of the Baptist Church. He is survived by his bereaved wife; three daughters, Mrs. Albert Wheeler, Hillsburg; Mrs. Euphemia Eagles and Jean, at home; four sons, Wm. Donald, at home; Peter J. Erin; Malcolm, Hamilton; Alexander, Toronto. The funeral took place on Wednesday, when the obsequies were conducted at the home in the presence of many friends and relatives. Interment was made at Erin Cemetery.

WILLIAM MASALES, Mitchell
 With startling suddenness death removed one of Hibbert's highly esteemed residents Friday evening, February 10, in the person of William Masales, in his 78th year, at his home, west of Mitchell. The deceased man had been ailing with heart trouble for the past few months, but had been around as usual. After supper he retired and death came shortly afterward. He was the son of the late Mr. and Mrs. Christopher Masales, and was born in Acton, being married 47 years ago to Jessie Laing, who predeceased him nine years ago. Mr. Masales had lived on the same farm for the past 45 years and was a member of Main Street United Church. He leaves to mourn their loss, a daughter, Miss Olive Masales, of New York, and two sons, Frank, of New York, and William, at home. The funeral was held from his late home on Monday and interment took place in Woodland Cemetery, Mitchell. Service was conducted by Rev. George Kersey, of Main Street United Church. Two solos were given by Mrs. Wm. Gohlitz and Miss Florence Willey. The remains were laid to rest in the new mausoleum at Woodland Cemetery, this being the first burial in this building. The pallbearers were: Emerson Shanks, Robert Winslow, Thomas Worden, George Holland, James Beaumont, and William Rosie.—Mitchell Advocate.

JACOB HENRY MILLER
 Residents of Erin were deeply grieved to learn of the sudden passing of the late Jacob Henry Miller, who died on Tuesday evening, last week. Although Mr. Miller had not been in good health for some months, no one realized that the end was so near, as he had been doing some light chores up until the day before he died. An internal hemorrhage, caused by a peptic ulcer, was the immediate cause of death. Mr. Miller was born near the village of Norval, sixty-nine years ago. He and his wife, whose maiden name was Miss Margaret Bab, farmed in Albion and Esquesing Townships before going to lot 30, concession 1, Erin, about sixteen years ago. An ardent Conservative in politics, and a member of the United Church, yet kindly and tolerant with all who were affiliated with other parties and faiths, the deceased was well liked by all who knew him and it truly can be said that he "loved his fellow-men." Besides his widow he is survived by three sons and three daughters, namely, Isobel (Mrs. James Talbot); Fred and Melville, Olive (Mrs. E. Rowan); Gordon, who is in the mining district at Red Lake, and Miss Mildred, school teacher. A sister, Mrs. Margaret Cook, resides in Ontario. Funeral services on Monday afternoon, were very largely attended. Rev. Dr. Spence, the family pastor, officiating at the home and grave-side, interment being made in Everton Cemetery.

When the thunder is very loud, there is very little rain.

Entered Into Rest

MISS BARBOUR, Hillsburg
 Miss Mary Jane Barbour died at the home of her brother at Hillsburg. She was well known in the district, having lived there all her life. She was a member of the Presbyterian Church. Two brothers, Robert, of Hillsburg, and Will, of Vancouver, and one sister, Mrs. W. A. McLachlan, of Hillsburg, survive.

MRS. JOHN O'DONNELL, Oakville
 Mrs. John O'Donnell, daughter of the late Mrs. James and Catherine O'Connor, died at Oakville on Monday, in her 82nd year. She was born in Oakville and was a life-long resident. Her husband predeceased her, leaving one daughter, Mrs. Mary Markey, and two sisters, Mrs. Bert Town and Mrs. C. A. McDermott, to survive.

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GOODYEAR REPORT REVEALS STRENGTH

Material Improvement in Liquid Position Shown by Expenditure Carried

Toronto, February 20.—In spite of adverse conditions, the Goodyear Tire and Rubber Company of Canada, Limited, and its subsidiary companies, were able to show a combined operating profit of \$1,463,653.10 for the year ending December 31, 1932, after providing for all manufacturing, selling and administrative expenses and taxes, but before providing for depreciation. Of this amount \$745,900.43 was set aside for the full amount of depreciation, at rates equal to those used in previous years, including the peak years of 1927 to 1929, leaving net profits of \$717,752.67.

The report presented to shareholders by the President, C. F. Carlisle, at the annual meeting to-day, showed that the company has well maintained its strong financial position through a trying period. It revealed an increase in net current assets, a pronounced increase in the ratio of current assets to current liabilities, a material improvement in liquid position and large additions to reserves. Payment which was made during the year of 7 per cent. Preferred dividends amounting to \$509,743.50 and dividends on Common Stock at the rate of \$5.00 per share amounting to \$643,150.00 was fully justified, said Mr. Carlisle, inasmuch as the surplus carried forward this year amounts to \$7,239,421.98.

The accumulated reserve for depreciation now stands at \$5,982,079.07, and is equivalent to over 50 per cent. of the total investment in buildings and plants. The manufacturing equipment of the rubber plants stands on the books at a net value of 22 per cent of cost including installation. All bad and doubtful accounts have been written off and a reserve of \$80,449.74 carried forward. All inventories have been written down to cost or market, whichever was the lower, and pale crepe rubber, in stock and manufactured, quoted at 4c per pound has been written down to 3 1/2c per pound.

Total current assets amount to \$10,337,926.62 compared with current liabilities of only \$27,073.60, or a ratio of 37 to 1 as compared with a ratio of 25 to 1 a year ago. Cash on hand of \$684,544.08 alone is approximately two and one-half times the total of current liabilities, although cash reserves were reduced by prepayment of \$44,028.32 in Federal income taxes. Current assets include \$5,873,488.37 in call loans and Government Bonds. These bonds, which include a large percentage of Canadian Government Bonds, have been written down to market as of December 31.

During the year, the working capital was increased by \$77,006.04. Bonds of the Goodyear Cotton Company to the amount of \$100,000 were redeemed in accordance with sinking fund requirements. \$85,000.00 of Preferred Stock of the Rubber Company was redeemed. Necessary additions to plant and equipment were made to the amount of \$134,785.09.

Reviewing the causes which contributed to the decrease in net profits for the year 1932 as compared with 1931, when they amounted to—\$1,450,011.52—Mr. Carlisle mentioned the severe fluctuation in prices of crude materials. During the fiscal year rubber decreased 42 per cent. from the high, and cotton decreased from 9 1/2c per pound to 5c per pound, or over 45 per cent.

The Canadian rubber industry showed a reduction of 45 per cent. in export business during the year, mainly owing to inadequate exchange facilities, depreciation of foreign currencies, high tariffs and boycotts. The Goodyear Company, being a large exporter, was adversely affected. "If we had dealt with the annual adjustment of inventories in respect of foreign business on the same basis as in previous years," said Mr. Carlisle, "our total profits before depreciation would have been \$1,628,311.09, and our net profits \$936,410.66, instead of \$717,752.67."

In the domestic market, the Canadian rubber industry showed a decline of 21 per cent. in unit sales of tires, and other lines of rubber products showed a similar decrease. The Goodyear Company however, had more than maintained its relative position in the industry, said Mr. Carlisle, and had in fact slightly increased its share of the available domestic business.

The marked reduction in motor car and truck production in Canada for 1932 had affected sales, the company being a large supplier of tires to manufacturers. All these factors operating to reduce production had correspondingly increased unit costs. In addition, the discount on the Canadian dollar, averaging 12 per cent. as compared with 4 per cent. for 1931, had increased the cost of production.

Decreased purchasing power of the public had resulted in a larger demand for lower priced tires, a larger market for second hand oiled tires, and more old tires repaired. Increased credit losses affected the rubber industry in, about the same ratio as they have other businesses. New taxes and increases in old taxes had increased the company's payment of taxation over 35 per cent., exclusive of Federal income tax and duties on imported materials, in spite of the fact that the rubber industry showed a decrease in dollar sales of 30 per cent.

"The year 1932 has brought to all industries and financial institutions a greater than ordinary burden," said Mr. Carlisle. "Falling prices to even lower than cost have lessened income and depleted capital. We may be prone to the idea that the industries in which we personally are engaged have had the greatest burden, but this is not always true. I think it does not apply to the Canadian rubber industry."

"We commend the Canadian industry for the just, sane and stabilized basis on which it has operated. This may be better appreciated when you compare

FOUR MIDGET GAMES

Prove that the Youngsters are Developing. Some Good Hockey — Tuesday's Games Were Close Scores

Thursday, February 16, brought two more Midget hockey games. The first game, which Grenville Masales refereed, was between Barr's Parkviews and King's Three Stars. The final score was: Parkviews 4, Three Stars 1. The game was fast and clean.

In the first period the Parkviews netted three goals and one penalty. Marshall scored on assists by Lambert and Switzer. A little later Lambert scored on a pass from Marshall.

There were three goals in the second period, two for Parkviews and one for the Stars. Lambert scored on a pass from Switzer. Papiilon then scored for the Stars on a pass from Anderson. Near the end of the period Marshall again scored on a pass from Switzer.

No goals were scored in the third period, but the Athletic Club boys managed to get three penalties.

Goals—Marshall, 2; Lambert, 2; Papiilon. Penalties—Molozzie, Nicol, Price, 2.

In the second game, C. Byrne was the referee. Bayliss' Crescents won from Talbot's Majestics, 1-0.

In the first period "Casey" Jones scored for the Crescents. The Crescents were awarded two penalties and the Majestics one. After ten minutes of the period the Majestics carried the play for most of the game.

In the second and third periods there was no more scoring, but the Crescents cornered five penalties.

The Crescents boys are too much addicted to unnecessary roughness. Bayliss wants to learn that it is a bad thing to take a crack at the opponent's goalkeeper with his stick. He was deserving of a much longer penalty than he got.

Goals—F. Jones. Penalties—Collins, J. Jones, Cross 2, Footitt 2, Bayliss 2.

On Tuesday, February 21, the two games were played that were due for to-night. These games were brought forward two days because of the Carnival being arranged for to-night.

The first game, between the Three Stars and the Crescents, was a tie. The score: 1-1. Ken Currie was the referee. There was no scoring in the first period, and the Stars garnered one penalty.

In the second period, McGill, of the Stars, scored after taking his own rebound. There was one penalty for the Stars and the Crescents managed to get two.

The third period tied up the score, when, about two minutes before the game ended, J. Jones scored on a pass from Woods. Each team was given a penalty and the Crescent goalkeeper was warned about rough stuff.

Woods was given his first penalty of the season, and it is doubtful if he was the guilty party.

Goals—McGill, Jones. Penalties—Collins, Footitt, Woods, Cross, Ievers 2.

Dr. Nelson refereed the game between the Parkviews and the Majestics. The score: Parkviews 2, Majestics 0.

The first period brought a score when Skilling drove one into the nets, Marshall and Switzer getting the assist. The Majestics played a beautiful game, getting neither a goal or a penalty. On the play, they should, perhaps, have had one goal.

In the second period there was no scoring. Switzer was given a penalty, the only one of the game.

Lambert scored in the third period, on a beautiful pass from Switzer. The boys on both these teams are showing vast improvement.

Goals—Skilling, Lambert. Penalties—Switzer.

Next Thursday, March 2, weather permitting, will see the final games before the play-offs. Come down and give the boys your support. They are certainly playing beautiful hockey for juveniles, and two of the teams still need their sweaters.

BRIGHT COLORS COOLEST

The current issue of the Cold Storage News Letter, issued by the Dominion Dairy and Cold Storage Branch, contains reference to the results of tests which have been made to determine the relative value of bright and dark colors in keeping refrigerated cars cool. These studies show that the color with which a car was painted had much to do with the degree of penetration of solar heat into the car. There was less penetration of solar heat through light-colored paints than through others. Under like conditions of radiation and exposure to sunshine, car surfaces painted red were better than those painted yellow, but were cooler than those painted black, it was found. It was found also that the difference between air and surface temperatures for stationary cars was about twice as great as for moving cars.

Pale death enters with impartial step the cottages of the poor and the palaces of the rich.—Horace.

LIFE INSURANCE STILL WORTH 100 CENTS ON DOLLAR

In a year when business statements are on the whole far from cheering the published experience of life insurance makes heartening reading.

While other investments have too often proved disappointing, every policy held in our life insurance companies is still worth one hundred cents on the dollar, with substantial additions in accumulating dividends.

The steady flow of insurance funds into productive industry is one of the greatest mainstays of business to-day. But few realize the extent of this financial support in the case of individuals. Payments to policyholders and their dependents during the year, for instance, by the Sun Life of Canada, whose statement appears in another column, climbed to over \$108,000,000. A portion of this represents money that the assured could obtain only on the value of their policies to meet the special exigencies of a distressing period.

These and other conditions during the past three or four years have subjected life insurance companies to a most exacting test. The war and the influenza epidemic, by abnormally increasing mortalities, produced a situation against which human foresight could scarcely provide. The financial catastrophe by which they were so closely followed created conditions that only the strongest institutions could withstand.

Yet, during the three years in question, the business of the Sun Life Company increased by nearly five hundred million dollars and its assets by forty-three million dollars. The number of its policyholders increased, during that period, by over two hundred thousand and now amounts to nearly a million. This resiliency under abnormal strain is both amazing and reassuring to the man in the street.

One explanation of the ability of an insurance company to meet all its obligations under such trying conditions is that its obligations are so scientifically estimated that it is able to provide for all expenditures out of ordinary revenue. This renders it unnecessary to dispose of assets during a period of depressed prices, and makes the fluctuation of security prices a matter of no special concern.

The report of the Sun Life refers to the fact that the total of its insurances in force—nearly three billion dollars—will be payable during the present generation. If to this huge sum be added the amount payable during the same period by other insurance companies the wholesome effect upon the economic and social situation in the coming years can scarcely be over-estimated.

A noble deed is a step toward God.—J. G. Holland.

ELLIOTT'S . . .

PRINTS New Patterns for Spring 20c to 29c yard	Rayon Crepes In Dress Lengths—See These 89c yard
HUDKINT Silk Hosiery Full Fashioned — Service Weight and Chiffon 79c and \$1.00 Every Pair Guaranteed	Foundation Garments See the Large Assortment We Are Showing Girdles \$1.00 to \$1.50 Corsets \$1.00 to \$2.95 Corselettes \$1.00 to \$4.95

Grocery Department

GOLD MEDAL TEA 1 lb. 45c and Glass Plate Free	WHITE BEANS Hand Picked 4 lbs. 10c	CHOICE TOMATOES Large Tins 2 Tins 21c
KELLOGG'S CORN FLAKES 2 Packages 17c and Rhyme Book Free	KELLOGG'S PEP 2 Packages 21c	READY CUT MACARONI 2 lbs. 11c

AYLMER
Tomato Catsup
2 Bottles **23c**

McDonald's CUT BRIAR
Smoking Tobacco
1/2 lb. Tin **79c**
And 1 Kola Pipe Free

Successors to McLean & Co.
PHONE 38 ACTON, ONT.

For Best Values Consult the Ads.

WELL HERE'S NEWS!

MR. JONES
The Special head office representative of Tip Top Tailors Limited, will be at our store

FRIDAY, MARCH 3rd

Years of experience have placed this Tip Top representative in the forefront as a clothing specialist. As an expert in woollens and style trend he will be glad to offer you the benefit of his wide experience and, in addition, he will also personally measure all customers who place their orders during his visit.

The new astounding low price of Tip Top Clothes at \$19.50 makes them by far the best value on the market to-day

At the new low price you positively get the same high quality of woollens, the same high grade tailoring. Every garment is personally measured and custom tailored. Fit and satisfaction guaranteed—only the price is lowered.

YOU CAN PLACE YOUR ORDER NOW FOR DELIVERY AT A LATER DATE	\$19.50 TIP TOP CLOTHES EXCLUSIVE DEALER	A SMALL DEPOSIT WILL PLACE YOUR ORDER
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PALLANT'S CLOTHING STORE
MILL STREET PHONE 124 ACTON, ONTARIO